

LEEL ELECTRICALS LIMITED

(Formerly Lloyd Electric & Engineering Limited)



Reg. Office: A 603 & 604, Logix Technova, Sector 132, Noida, U.P. PIN- 201304

Contact No: 0120-4098444, 9910616750

E-mail: info@leeelectric.com

Date: 9th November 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)	Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)

Dear Sir,

Subject: Intimation of Record Date for the purpose of corporate action in relation to capital restructuring of Leel Electricals Limited (Company) pursuant to the acquisition of the Company by Krishna Ventures Limited (KVL)

Kindly note that the Hon'ble Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 *inter-alia* approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). For which, the Liquidator issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code).

That the Acquirer has initiated the process for taking over of the Company. That the exercise for change in management is already done and necessary intimations in this regard has been given to the Stock Exchanges. The process related to restructuring exercise such as change in capital of the Company is in process. To facilitate the capital restructuring, the Board had earlier fixed Tuesday, 20.08.2024, as the record date for corporate actions related to the capital restructuring of Leel Electricals Limited following the acquisition of the Company by Krishna Ventures Limited (KVL/Acquirer) in its Board Meeting held on 26.07.2024. That the National Stock Exchange of India Limited (NSE) vide its mail dated 16.08.2024 had *inter-alia* informed the Company that Record date will not be taken on record in view of certain clauses in the Hon'ble NCLT Order dated 21.03.2024. On the similar lines, Bombay Stock Exchange (BSE) vide its mail dated 19.08.2024 had *inter-alia* mentioned that Record Date fixed on 20.08.2024 has not been taken on record.

In view of the same, the Company preferred an Interlocutory Application (IA) No. 426 of 2024 before the Hon'ble National Company Law Tribunal, Allahabad Bench. That in the said application, the Hon'ble National Company Law Tribunal, Allahabad Bench vide its order dated 23.10.2024, *inter-alia*, passed the following directions/orders:

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*“Keeping in view of the fact that the sale of the Corporate Debtor has been confirmed as a going concern, the liquidation proceedings and the incoming management while retaining the Leel Electricals Limited as the original entity that of the Corporate Debtor would need to comply with the provisions of SEBI so that it gets listed in accordance with the provisions mandated by SEBI for the purpose of listing on NSE/BSE as the case may be, we therefore deem it appropriate to clarify as hereunder: **“A clarification in the order dated 21st March, 2024 is issued only to the limited extent that the Applicant/Respondent No.1 would be complying with the provisions of Rule 19A of the Securities Contract (Regulation) Rules, 1957 and for that purpose would be permitted to make capital restructuring as may be necessary for the purpose of its listing before NSE & BSE.”**”*

In view of the same, the Company conducted its Board Meeting on 06.11.2024 and fixed Friday, 22.11.2024, as the record date for corporate actions related to the capital restructuring of Leel Electricals Limited in the following manner:

S.no	Category of Shareholders	No. of shares (prior to acquisition)	No. of shares (post the acquisition)	Voting Power (prior to acquisition)	Voting Power (post the acquisition)
1.	Equity (Previous Promoters)	*1,69,82,801	NIL	42.11%	NIL
2.	Equity (Public Shareholders)	*2,33,49,459	5,40,000	57.89%	5%
3.	Equity (KVL/Acquirer/ Group Company/ Affiliate/ Nominee/ Strategic Investors)	Nil	1,02,60,000	NA	95%

**Details taken from the website of BSE & NSE*

Kindly note that 22.11.2024 will be the record date for the purpose of aforesaid corporate action.

This is for your kind information & necessary action please.



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Thanking You
Yours sincerely,

For **Leel Electricals Limited**

Komal Phulwani
Company Secretary and Compliance Officer

Date: 09.11.2024

Place: Noida