

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)  
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Divisional Office :

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GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361, PAN : AAACL2632C

REF: LOYAL/SEC/2024-25/008

June 04, 2024

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 514036	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: LOYALTEX
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Dear Sir / Madam

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby to inform you that, due to adverse market conditions in the textile industry, which have significantly impacted demand, our company has decided to take measures to optimize the operations aiming at minimizing fixed cost and improving efficiency.

In alignment with the industry trends and our strategic goals, we have decided to temporarily halt the spinning and weaving operations at our Naidupet unit, Andhra Pradesh. This unit has the capacity to support an annual turnover of INR 160 crore. However, presently due to lower demand, we have been unable to achieve full turnover in this unit.

The Company will closely monitor the situation and will commence Spinning and Weaving operations in the unit at the earliest possible.

The garments operations will continue to operate in Naidupet unit.

We believe that this strategic move will better position us to navigate the current market conditions and emerge stronger once the demand in the textile industry stabilizes.


Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/ 2023/123 dated July 13, 2023 are attached as Annexure I

This is for your kind information and record.

Thanking You,

Yours faithfully

For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN -  
COMPANY SECRETARY & COMPLIANCE OFFICER  
Membership No. F915



Registered Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamil Nadu, India

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## Annexure I

S.No.	Particulars	Remarks
a	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
b	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	Unit turnover during the financial year 2023-24 was Rs.160 cr. and 17% of Company's total revenue.
c	Date of closure or estimated time of closure	6 months
d	Reasons for closure	Due to adverse market conditions.

