

12.02.2025

To The Assistant General Manager Department of Corporate Services Bombay Stock Exchange Limited P.J.Towers, Dalal Street, Mumbai-400 001 Maharashtra, India. SCRIP CODE: 501831	To The Assistant General Manager Department of Corporate Services National Stock Exchange of India - Limited (NSE), Exchange Plaza, Bandra Kurla Complex, Bandra- East, Mumbai - 400051 NSE SYMBOL: COASTCORP
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Dear Sir,

Sub: Submission of Un-Audited Financial Results of the Company and Limited Review report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter ended 31.12.2024.

Ref: Scrip Code: 501831, Symbol: COASTCORP.

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended 31st December, 2024.
2. A certified copy of Limited Review Report on Standalone financials for the quarter ended 31st December, 2024 by the Statutory Auditor of the Company.
3. A certified Limited Review Report on Consolidated Financials for the quarter ended 31st December, 2024 by the Statutory Auditors of the Company.

This information will also be hosted on the Company's website, at www.coastalcorp.co.in

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited

Swaroop
Meruva

Digitally signed by
Swaroop Meruva

Swaroop Meruva

Company Secretary and Compliance Officer.

COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: secretarialdept@coastalcorp.co.in

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2024

Statement of Standalone Un-Audited Results for the period ended 31st December '2024		Rupees in Lakhs					
S.NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	9 MONTHS	9 MONTHS	YEAR
		ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
		01.10.2024 to 31-12.2024	01.07.2024 to 30.09.2024	01.10.2023 to 31-12.2023	01.04.2024 to 31.12.2024	01.04.2023 to 31.12.2023	01.04.2023 to 31.03.24
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	REVENUE FROM OPERATIONS	17,842.99	14,960.52	10,373.25	45,656.70	30,927.82	42,082.69
	REVENUE FROM SOLAR UNITS	24.21	59.16	90.52	151.37	179.73	253.37
II	OTHER INCOME	288.64	191.85	153.37	659.76	483.33	687.90
III	TOTAL REVENUE (I+II)	18,155.84	15,211.53	10,617.14	46,467.83	31,590.88	43,023.96
IV	EXPENSES						
	(a) COST OF MATERIALS CONSUMED	13,212.15	11,550.86	7,854.92	33,891.57	23,467.14	31,663.44
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	(1,326.38)	(2,115.86)	(1,669.83)	(4,728.91)	(4,955.59)	(5,443.73)
	(c) EMPLOYEES BENEFITS EXPENSES	563.46	493.52	427.76	1,492.71	1,187.61	1,758.82
	(d) FINANCE COSTS	684.45	493.40	376.44	1,587.40	1,045.47	1,498.89
	(e) DEPRECIATION AND AMORTISATION EXPENSES	309.10	305.33	302.53	914.28	900.79	1,203.51
	(f) OTHER EXPENSES	4,590.26	4,236.43	2,828.91	12,474.83	8,180.61	11,186.14
	TOTAL EXPENSES (a to f)	18,033.03	14,963.69	10,120.73	45,631.88	29,826.03	41,867.07
V	PROFIT BEFORE TAX (III - IV)	122.81	247.84	496.41	835.95	1,764.85	1,156.90
VI	TAX EXPENSES						
	CURRENT TAX	1.04	52.91	88.54	152.16	322.14	195.00
	DEFERRED TAX	9.05	17.47	36.27	53.54	105.60	134.45
	TAX RELATING TO EARLIER YEARS	(10.67)	-	-	(10.67)	-	10.05
VII	NET PROFIT FOR THE PERIOD (V - VI)	123.38	177.46	371.60	640.92	1,337.11	817.40
VIII	OTHER COMPREHENSIVE INCOME						
	A. Items that will not be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gains/(losses) on the defined benefit plans	8.01	24.02	(8.00)	24.03	(24.02)	32.04
	Income tax effect on the above	(2.01)	(6.04)	2.01	(6.05)	6.05	(8.06)
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	-	-	-	-	63.00
	Income tax effect on the above	-	-	-	-	-	-
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-	-
	B. Items that will be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	(11.69)	(3.82)	-	8.75	-	(25.90)
	Income tax effect on the above	-	-	-	-	-	-
	Total other comprehensive income for the year, net of tax	(5.69)	14.16	(5.99)	26.73	(17.97)	61.07
IX	Total Comprehensive Income	117.69	191.62	365.61	667.65	1,319.14	878.47
X	Paid up Capital (Rs.10/-per shae)	1339.54	1339.54	1,343.33	1339.54	1,343.33	1,346.35
XI	(I) EARNINGS PER SHARE						
	(Rs. 10/- EACH) (NOT ANNUALISED)						
	(a) BASIC	0.92	1.32	2.82	4.78	10.14	6.17
	(b) DILUTED	0.92	1.32	2.82	4.78	10.14	6.17

For Coastal Corporation Ltd.

T. Valsaraj

(T. Valsaraj)
Managing Director

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016. The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 12.02.2025. The Statutory auditors of the Company have carried out a Limited Review of the above results. The Standalone Financial Results of the Company are for the quarter ended 31.12.2024.
2. The Hon'ble Andhra Pradesh Electricity Regulatory Commission (APEREC), Kurnool has issued orders for levying Fuel & Power Purchase Cost Adjustment (FPPCA) for the Financial years 2022-2023 and 2023-2024 and the company has estimated the liability of Rs 74.78 Lakhs & Rs 73 lakhs respectively towards FPPCA charges. The Company is under process of filing appeals before Appellate Tribunal for Electricity (APTEL) against the aforesaid orders. The charges towards FPPCA against the company are not acknowledged as debt and hence, considered as Contingent Liabilities. Till the disposal of appeals on merits, the Company has decided to consider the monthly payments made towards the aforesaid FPPCA charges as "paid under protest".
3. The entire operations of the Company relate to one segment. Hence segmental reporting as per IND AS 108 is not made.
4. The Board of Directors at their meeting held on 27th May, 2024 approved the forfeiture of 1,13,154 partly paid-up shares on account of non-payment of call monies.
5. M/s. Seacrest Seafoods Inc. (Seacrest) was incorporated in the year 2015, as a wholly owned subsidiary of the company with an object to import marine products and trade in the USA. Seacrest could not carry its operations profitably, due to COVID and various other factors, like recession, inflation, dumping of sea-foods into the USA by Ecuador from South America resulting in its negative net-worth as at 31.12.2024. As per 27 and 36 of Ind AS, the company is required to provide for impairment in respect of the erosion in its net-worth.

However, on 25th April 2024, Seacrest, approached the company, with its offer of "Buy-back" of company's entire investment of 3 million US \$ at par, within 6 to 9 months, as Seacrest has entered into a business collaboration agreement (BCA) with MVP WHOLESale LLC., on 25th April, 2024 and the company has accepted the said offer. Accordingly, as the company's entire investment will be recovered within a period of 12 months, the board of directors of the company have opined that there is no need for making provision in company's books of account for the Quarter ended 31.12.2024.



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6. Previous year/Period Figures have been regrouped reclassified, wherever necessary, to make them comparable.
7. The results for the quarter ended 31st December, 2024 are also available on the stock exchanges websites at www.bseindia.com, www.nseindia.com and on the Company's website at www.coastalcorp.co.in.

For Coastal Corporation Limited

T. Valsara

T. Valsara
Managing Director
DIN: 00057558



LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM' FOR THE QUARTER ENDED 31st DECEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("REVIEW REPORT")


1. We have reviewed the unaudited financial results of **"COASTAL CORPORATION LIMITED, VISAKHAPATNAM"** (the "Company") for the quarter ended 31st December, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) to the extent applicable.
2. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12th February, 2025 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw your attention to Note No. 5 to the accompanying standalone financial results, regarding non-provision of impairment loss allowance on investment made in "M/s. Seacrest Seafoods Inc.," wholly owned foreign subsidiary company amounting to Rs 2500.20 lakhs as on 31.12.2024, as in the

opinion of the Board of Directors the said investment does not suffer any impairment loss, as the company has accepted offer of "buy-back" at par from the said subsidiary made on 25th April 2024, which is expected to be completed within 12 months from the date of offer. We are unable to express an opinion on the same.

5. Based on our review conducted as above, except for the possible effects of our observations in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 31st December, 2024, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 2 to the accompanying statement of unaudited financial results, which describes the effects of the Fuel and Power Purchase Cost Adjustment (FPPCA) orders issued by Andhra Pradesh Electricity Regulatory Commission (APERC) for the financial years 2022-23 & 2023-24. Our conclusion on the Statement is not modified in respect of this matter.

Place: Visakhapatnam
Date: 12.02.2025

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)


(C. V. RAMANA RAO)
Partner
Membership No.0018545
UDIN: 25018545BMIOPO4762



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: secretarialdept@coastalcorp.co.in

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2024

Statement of Consolidated Un-Audited Results for the period ended 31st December 2024

Rupees in Lakhs

PARTICULARS	CORRESPONDING					
	3 MONTHS	3 MONTHS	3 MONTHS	9 MONTHS	9 MONTHS	YEAR
	ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
	01.10.2024 to 31.12.2024	01.07.2024 to 30.09.2024	01.10.2023 to 31.12.2023	01.04.2024 to 31.12.2024	01.04.2023 to 31.12.2023	01.04.2023 to 31.03.2024
(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
(Refer Notes Below)						
I REVENUE FROM OPERATIONS						
SALE OF MANUFACTURED GOODS	15,329.89	14,567.22	10,262.61	42,319.23	30,321.83	41,549.77
SALE OF TRADING GOODS	3,001.32	851.07	346.59	4,643.60	1,392.62	1,752.56
REVENUE FROM SOLAR UNITS	24.20	59.17	90.52	151.37	179.73	253.37
II OTHER INCOME	294.47	179.51	169.83	667.37	503.78	708.56
III TOTAL REVENUE (I+II)	18,649.88	15,656.97	10,869.55	47,781.57	32,397.96	44,264.26
IV EXPENSES						
(a) COST OF MATERIALS CONSUMED	13,316.42	11,704.84	8,044.13	34,226.28	23,656.35	31,580.27
(b) COST OF SALE OF TRADING GOODS	234.45	310.84	141.46	895.33	766.94	1,132.88
(c) CHANGES IN INVENTORIES OF FINISHED GOODS.	(1,340.63)	(2,165.45)	(1,764.46)	(4,888.23)	(5,073.90)	(5,212.19)
(d) EMPLOYEES BENEFITS EXPENSES	622.37	563.26	472.75	1,668.09	1,295.67	1,920.42
(e) FINANCE COSTS	693.26	501.84	384.71	1,607.19	1,064.45	1,532.64
(f) DEPRECIATION AND AMORTISATION EXPENSES	308.10	307.81	303.97	918.57	905.09	1,209.23
(g) OTHER EXPENSES	4,624.30	4,309.78	2,870.66	12,607.97	8,284.80	11,308.17
TOTAL EXPENSES (a to g)	18,458.27	15,532.92	10,453.22	47,035.20	30,899.40	43,471.42
V PROFIT BEFORE TAX (III - V)	191.61	124.05	416.33	746.37	1,498.56	792.84
VI TAX EXPENSES						
CURRENT TAX	(1.66)	55.61	86.10	152.16	322.14	195.82
DEFERRED TAX	8.97	17.01	36.01	53.54	105.60	134.64
TAX RELATING TO EARLIER YEARS	(10.67)	-	-	(10.67)		10.21
VII NET PROFIT FOR THE PERIOD (V TO VI)	194.97	51.43	294.22	551.34	1,070.82	452.17
VIII OTHER COMPREHENSIVE INCOME						
A. Items that will not be reclassified to profit or loss in subsequent periods:						
(i) Remeasurement gains/(losses) on the defined benefit plans	8.01	24.02	(8.00)	24.03	(24.02)	32.04
Income tax effect on the above	(2.02)	(6.04)	2.01	(6.05)	6.05	(8.06)
(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	-	-	-	-	63.00
Income tax effect on the above	-	-	-	-	-	-
iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss in subsequent periods:						
(i) Remeasurement gain/(loss) on the cash flow hedging instrument	(11.69)	(3.82)	-	8.75		(25.90)
(ii) Exchange Difference on Translation of Foreign operations	-	1.33	(3.43)	1.33	2.57	8.46
Total other comprehensive income for the year, net of tax	(5.70)	15.49	(9.42)	28.06	(15.40)	69.53
IX Total Comprehensive income	189.27	66.92	284.80	579.40	1,055.42	521.70
X Paid up Capital	1,339.54	1,339.54	1,343.33	1,339.54	1,343.33	1,346.35
XI (i) EARNINGS PER SHARE						
(Rs. 10/- EACH) (NOT ANNUALISED)						
(a) BASIC	1.46	0.38	2.23	4.12	8.12	3.41
(b) DILUTED	1.46	0.38	2.23	4.12	8.12	3.41

For Coastal Corporation Ltd.

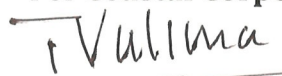
T. Valsaraj

(T. Valsaraj)
Managing Director

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016. The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 12.02.2025. The Statutory auditors of the Company have carried out a Limited Review of the above results.
2. The Consolidated Financial Results include the financials of M/s. Continental Fisheries India Limited and M/s. Coastal Biotech Private Limited, Indian Subsidiaries of the Company and also the financials of M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company for the quarter ended 31.12.2024.
3. The Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC), Kurnool has issued orders for levying Fuel & Power Purchase Cost Adjustment (FPPCA) for the Financial years 2022-2023 and 2023-2024 and the group has estimated the liability of Rs 74.78 Lakhs & Rs 73 lakhs respectively towards FPPCA charges. The group is under process of filing appeals before Appellate Tribunal for Electricity (APTEL) against the aforesaid orders. The charges towards FPPCA against the group are not acknowledged as debt and hence, considered as Contingent Liabilities. Till the disposal of appeals on merits, the group has decided to consider the monthly payments made towards the aforesaid FPPCA charges as "paid under protest".
4. The entire operations of the Company relate to one segment. Hence segmental reporting as per IND AS 108 is not made.
5. The Board of Directors at their meeting held on 27th May, 2024 approved the forfeiture of 1,13,154 partly paid-up shares on account of non-payment of call monies.
6. Previous year/Period Figures have been regrouped/reclassified, wherever necessary, to make them comparable.
7. The results for the quarter ended 31st December, 2024 are also available on the stock exchanges websites at www.bseindia.com, www.nseindia.com and on the Company's website at www.coastalcorp.co.in

For Coastal Corporation Limited



T. Valsaraj
Managing Director
DIN: 00057558



LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF COASTAL CORPORATION LIMITED, VISAKHAPATNAM FOR THE QUARTER ENDED 31st DECEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“REVIEW REPORT”)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM (“the Parent”) and its subsidiaries (the Parent company and its subsidiaries together referred to as “the Group”) and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 31st December, 2024, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent Management and approved by the Parent company’s Board of Directors at its meeting held on 12th February, 2025, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, specified under section 143(10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiaries:

- Continental Fisheries India Limited

Door No. 1-88-19, Plot No.135/4, Sector - 4, MVP Colony, VISAKHAPATNAM - 530 017, Andhra Pradesh, India.
Phones : (91-891) 2755821, 2755848

E-mail : ramanarao@brahmayya.com, bcovsp@brahmayya.com,

[ALSO AT CHENNAI, BENGALURU, ADONI, NEW DELHI, GURGAON, MUMBAI]



- Coastal Biotech Private Limited
- Seacrest Seafoods, Inc., USA

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one wholly owned subsidiary situated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent company's management which reflect total assets of Rs.2666.25 Lakhs, total revenue of Rs.4643.60 Lakhs, total comprehensive loss of Rs. 91.49 Lakhs for the nine months ended 31st December, 2024 as considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

7. We draw attention to Note 3 to the accompanying statement of unaudited financial results, which describes the effects of the Fuel and Power Purchase Cost Adjustment (FPPCA) orders issued by Andhra Pradesh Electricity Regulatory Commission (APERC) for the financial years 2022-23 & 2023-24. Our conclusion on the Statement is not modified in respect of this matter.

Place: Visakhapatnam
Date: 12.02.2025

For **BRAHMAYYA & CO.,**
Chartered Accountants
(Firm Registration No. 000513S)


(**C. V. RAMANA RAO**)
Partner
Membership No.0018545
UDIN: 25018545BMIOPP8575



Coastal Corporation Limited

(CIN:L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE

Regd. Off. : Coastal One, Plot No.1, # 8-1-5/4, 3rd & 4th Floor, Balaji Nagar, Siripuram,
Visakhapatnam - 530 003, Andhra Pradesh, India

Phone : 0891-2567118, **Website**: www.coastalcorp.co.in

Email : info@coastalcorp.co.in, secretarialdept@coastalcorp.co.in

Unit 1 : Survey No. 173/2 Marikavalasa Village, Madhurawada, Visakhapatnam.

Unit 2 : Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili, Visakhapatnam.

Unit 3 : Plot No: D7&8, Survey No. 208, 209 Ponnada Village, Kakinada SEZ East Godavari.

12.02.2025

To The Manager Listing Compliance Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400 001 Maharashtra, India	To The Manager Listing Compliance National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051
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Dear Sir,

Sub: Statement on Deviation or Variation of funds raised through Rights Issue of partly paid-up equity shares.

Code: 501831 Scrip ID: coastcorp

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Rights Issue of Partly Paid Up Equity Shares from the Objects stated in the letter of offer dated 25th August, 2022.

Accordingly, a Nil Statement of Deviation for the quarter ended December 31, 2024 is given in "Annexure A".

Kindly take the same on your records.

Thanking You,

For Coastal Corporation Limited


G V V SATYANARAYANA
Director Finance & CFO
DIN: 00187006



Annexure-A

Statement of Deviation/ Variation in utilization of Funds raised

Name of Listed Entity	Coastal Corporation Limited
Mode of Fund Raising	<u>Rights Issue of Partly Paid-Up Equity Shares</u>
Date of Raising Funds	08.09.2023
Amount Raised	Rs.42.40 Crores
Report filed for Quarter ended	December 2024
Monitoring Agency	N.A.
Monitoring Agency Name, if Applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of Shareholder Approval	N.A.
Explanation for Deviation/ Variation	N.A.
Comments of the Audit Committee after review	No comments
Comments of the Auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object (if any)	Original Allocation (Rs. in Crores)	Modified Allocation (if any) (Rs. in Crores)	Funds Utilized (Rs. in Crores)	Amount of deviation/variation for the quarter according to applicable object	Remarks (if any)
1. Investment in our wholly owned Subsidiary, Coastal Biotech Private Limited (CBPL) for part-	NIL	16.00	NIL	16.00	NIL	None

financing its capital expenditure requirements in relation to the setting up of a manufacturing facility to manufacture 198 KLPD of Ethanol						
2. Investment in our wholly owned subsidiary, Continental Fisheries India Limited("CFIL") for part - financing its capital expenditure requirements in relation to the setting up shrimp processing unit with installed capacity of 2500Kilograms Per Hour and 1100MT Frozen Storage	NIL	18.00	NIL	16.27	NIL	None
3. Issue related expenses	NIL	0.50	NIL	0.50	NIL	None
4.General corporate purposes	NIL	8.9205	NIL	8.9205	NIL	None
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised; or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed;						
(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						

There is no deviation or variation in the use of funds raised through Rights Issue of Partly Paid-Up Equity Shares from the Objects stated in the letter of offer dated 25th August,2022.

For Coastal Corporation Limited

G.V.V. Satyanarayana
G.V.V. Satyanarayana
Director Finance & CFO
DIN: 00187006

