

RIL/SEs/2025 January 31, 2025

The General Manager

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai-400 001

The Manager

Listing Department

The National Stock Exchange of India Limited

Bandra Kurla Complex

Bandra East

Mumbai – 400 051

Dear Sir/ Madam,

Sub: Press Release.

Ref: Scrip Code: 500339 (BSE) and Scrip code: RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith the Press Release dated January 31, 2025 stating that Rain CII Carbon (Vizag) Limited, a wholly owned subsidiary is proposing to setup a new facility to process, blend and upgrade pitch in the Andhra Pradesh Special Economic Zone (APSEZ) in Anakapalli, Andhra Pradesh, India.

This is for your kind information and record.

Thanking you,

Yours faithfully, for Rain Industries Limited

S. Venkat Ramana Reddy Company Secretary



Rain Carbon Inc. to Set Up Coal Tar Distillation Facility in APSEZ, Anakapalli, AP, India

<u>31 January 2025, Dover, Delaware, USA</u>. Rain CII Carbon (Vizag) Limited, a subsidiary of Rain Carbon Inc. (RAIN), has announced the setup of a new facility to process, blend and upgrade pitch in the Andhra Pradesh Special Economic Zone (APSEZ) in Anakapalli, Andhra Pradesh, India.

RAIN is the global leader in coal tar and petroleum tar distillation, upcycling industrial byproducts into high value carbon materials. RAIN President, Gerard Sweeney, noted that "this exciting new project aims to capitalize on the burgeoning Indian steel industry and will utilize byproducts from upcoming steel projects in the region, further bolstering RAIN's position in the market."

Sweeney further noted that the initiative will be executed in two phases.

"Phase I is slated to commence in the second half of 2025 and will cost an estimated US \$5 million. This phase will have an annual capacity of approximately 50,000 metric tons (MT) per year of pitch, targeting the Indian graphite, battery and aluminum markets and building on RAIN's strong relationships with suppliers and customers in the region."

"Phase II will involve the deployment of RAIN's modular distillation technology," continued Sweeney. "It will have an annual capacity of approximately 200,000 MT per year, leveraging domestic Indian coal tar and petroleum feedstocks, supplemented by imported materials."

RAIN has obtained the required approvals, including environmental clearances, for the project. Our dedication to innovation and sustainability will be the cornerstone of this endeavor, establishing the company as a leading force in India's dynamic industrial sector.

Learn more about Rain Carbon's innovative technical product solutions at www.raincarbon.comLearn more about RAIN's innovative technical product solutions at www.raincarbon.com.

Contact Information:

Matthew Scott-Hansen EVP, Corporate Rain Carbon Inc.

Tel: +1 - 985 - 635 - 3400

e-mail: raincorpcomms@raincarbon.com