



To,  
The Manager  
BSE Limited,  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Date: 14/08/2024

BSE SECURITY CODE: 531959

**Subject: Outcome of Meeting of the Board of Directors of the Company held today i.e. 14<sup>th</sup> August, 2024.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Wednesday, 14<sup>th</sup> August, 2024 has inter-alia considered, noted and approved the following matters:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30<sup>th</sup> June, 2024, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting. ***(Copy Enclosed)***
2. Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended 30<sup>th</sup> June, 2024 issued by the Statutory Auditors of the Company i.e. M/s Chatterjee & Chatterjee, Chartered Accountants. ***(Copy Enclosed)***
3. Resignation of Mr. Raj Singh Poonia (DIN: 09615705) from the post of Chief Financial Officer (CFO) & Managing Director with effect from 14<sup>th</sup> August, 2024 after the close of business hours.

The meeting of Board of Directors commenced at 06:30 P.M and concluded at 08:25 P.M.

We request you to take the above information on record.

Thanking You,

**For NEWTIME INFRASTRUCTURE LIMITED**

**Rajiv Kapur Kanika Kapur**  
DIN: 07154667

# NEWTIME INFRASTRUCTURE LIMITED

Begampur Khatola, Khandsa, Near Krishna Maruti, Gurugram, Haryana-122001

CIN:L24239HR1984PLC040797

Phone: 91-7419885077 website- [www.newtimeinfra.in](http://www.newtimeinfra.in)

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE 2024									
(Rupees in lakhs)									
S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024	30.06.2024	30.06.2023	31.03.2024	31.03.2024
		Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>								
	(a) Net Sales/ Revenue from operations	100.00	60.00	336.25	755.00	145.92	60.00	323.19	741.94
	(b) Other Income	57.73	0.02	69.18	69.24	59.43	0.02	88.45	88.51
	<b>Total Incomes from Operations</b>	<b>157.73</b>	<b>60.02</b>	<b>405.43</b>	<b>824.24</b>	<b>205.34</b>	<b>60.02</b>	<b>411.64</b>	<b>830.45</b>
<b>2</b>	<b>Expenses</b>								
	a) Cost of Material consumed	-	-	-	-	5.98	-	2.14	2.14
	d) Employee Benefits Expense	17.31	10.74	21.90	62.28	33.42	10.74	31.34	71.73
	c) Finance Costs	100.57	89.25	97.61	373.56	118.58	100.09	114.93	424.15
	d) Depreciation & Amortization Expense	0.80	0.16	0.74	2.43	2.08	0.16	1.10	2.79
	e) Other Expenses	65.71	26.17	65.02	187.98	96.16	26.23	94.57	218.89
	<b>Total Expenses</b>	<b>184.39</b>	<b>126.32</b>	<b>185.27</b>	<b>626.26</b>	<b>256.21</b>	<b>137.22</b>	<b>244.09</b>	<b>719.70</b>
<b>3</b>	<b>Profit/(Loss) before exceptional Items and Tax (1-2)</b>	<b>(26.66)</b>	<b>(66.30)</b>	<b>220.16</b>	<b>197.98</b>	<b>(50.87)</b>	<b>(77.20)</b>	<b>167.56</b>	<b>110.75</b>
<b>4</b>	<b>Exceptional Items [Income/(Expenses)]</b>	-	-	-	-	-	-	632.21	632.21
<b>5</b>	<b>Profit/(Loss) before Tax (3- 4)</b>	<b>(26.66)</b>	<b>(66.30)</b>	<b>220.16</b>	<b>197.98</b>	<b>(50.87)</b>	<b>(77.20)</b>	<b>799.77</b>	<b>742.96</b>
<b>6</b>	Tax Expense	-	-	-	-	-	-	6.60	6.60
<b>7</b>	<b>Profit/(Loss) for the period (5-6)</b>	<b>(26.66)</b>	<b>(66.30)</b>	<b>220.16</b>	<b>197.98</b>	<b>(50.87)</b>	<b>(77.20)</b>	<b>793.16</b>	<b>736.36</b>
<b>8</b>	<b>Share of Profit/(Loss) in associate and joint venture (net)</b>	-	-	-	-	(15.25)	124.62	(11.08)	57.10
<b>9</b>	<b>Total profit/(loss) for the period/year (7+8)</b>	<b>(26.66)</b>	<b>(66.30)</b>	<b>220.16</b>	<b>197.98</b>	<b>(66.12)</b>	<b>47.42</b>	<b>782.08</b>	<b>793.46</b>
	Attributable to shareholders of the company	(26.66)	(66.30)	220.16	197.98	(66.11)	47.42	782.08	793.45
	Attributable to non controlling interest	-	-	-	-	(0.01)	-	0.00	0.00
<b>10</b>	<b>Other Comprehensive Income (net of tax)</b>	-	-	0.88	0.88	-	-	0.88	0.88
	Attributable to shareholders of the company	-	-	0.88	0.88	-	-	0.88	0.88
	Attributable to non controlling interest	-	-	-	-	-	-	-	-
<b>11</b>	<b>Total comprehensive Income (after tax) (9+10)</b>	<b>(26.66)</b>	<b>(66.30)</b>	<b>221.04</b>	<b>198.86</b>	<b>(66.12)</b>	<b>47.42</b>	<b>782.96</b>	<b>794.34</b>
	Attributable to shareholders of the company	(26.66)	(66.30)	221.04	198.86	(66.11)	47.42	782.96	794.33
	Attributable to non controlling interest	-	-	-	-	(0.01)	-	0.00	-
<b>13</b>	<b>Paid-up equity share capital (Face Value of Rs.1 each)</b>	5,248.38	1,703.46	1,749.46	1,749.46	5,248.38	1,703.46	1,749.46	1,749.46
<b>14</b>	<b>Reserves excluding revaluation reserve as per balance sheet of pervious accounting year</b>				969.70				314.12
<b>15</b>	<b>Earning Per Share (not annualised)</b>								
	Basic	(0.01)	(0.04)	0.00	0.06	(0.01)	0.03	(0.00)	0.22
	Diluted	(0.01)	(0.04)	0.00	0.06	(0.01)	0.03	(0.00)	0.21

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## UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2024

	CONSOLIDATED			
	Quarter Ended			Year Ended
	30.06.2024	30.06.2023	31.03.2024	31.03.2024
	Unaudited	Unaudited	Audited	Audited
<b>A. Segment Revenue</b>				
Real Estate	100.00	60.00	290.75	709.50
Hospitality	45.92	-	32.44	32.44
Other	-	-	-	-
<b>Total</b>	<b>145.92</b>	<b>60.00</b>	<b>323.19</b>	<b>741.94</b>
Less: Intersegment transfer	-	-	-	-
<b>Total revenue from operations</b>	<b>145.92</b>	<b>60.00</b>	<b>323.19</b>	<b>741.94</b>
<b>B Segment Results [Profit/(loss)] before tax:</b>				
Real Estate	(107.54)	(77.22)	89.98	21.40
Hospitality	(2.76)	0.00	0.85	0.85
Other	0.00	0.00	0.00	0.00
<b>Total</b>	<b>(110.30)</b>	<b>(77.22)</b>	<b>90.83</b>	<b>22.25</b>
Less: Unallocated expenses	-	-	(11.72)	-
Add : Unallocated Income [Other Income]	59.43	0.02	88.45	88.51
Add: Exceptional Item- gain/(loss)	-	-	632.21	632.21
<b>Profit/(loss) before Tax</b>	<b>(50.87)</b>	<b>(77.20)</b>	<b>799.77</b>	<b>742.96</b>
<b>C -Segment Assets</b>				
Real Estate	7,861.62	34,746.79	7,854.08	7,854.08
Hospitality	32.54	-	28.92	28.92
Other	41.84	124.62	57.10	57.10
Unallocated	1,455.82	4,682.10	987.10	987.10
<b>Total</b>	<b>9,391.83</b>	<b>39,553.51</b>	<b>8,927.20</b>	<b>8,927.20</b>
<b>D -Segment Liabilities</b>				
Real Estate	7,330.85	32,106.80	6,803.47	6,803.47
Hospitality	64.01	-	60.31	60.31
Unallocated	-	-	-	-
<b>Total</b>	<b>7,394.86</b>	<b>32,106.80</b>	<b>6,863.78</b>	<b>6,863.78</b>

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Phone: 91-7419885077 website- [www.newtimeinfra.in](http://www.newtimeinfra.in)

### Notes to financial results :

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee on 14th August, 2024 and subsequently have been approved by the Board of Directors of the company at their meeting held on 14th August, 2024.
- 2 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory auditor have performed limited review of the standalone and consolidated financial results of the Company for the quarter ended 30th June, 2024.
- 3 This statement has been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 (as amended).
- 4 Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
- 5 Previous year figures have been regrouped / reclassified, wherever considered necessary to confirm to the current period presentations.
- 6 During the previous year the Company lost control/ disposed off its subsidiaries Vincent Infraheights Private Limited, Cropbay Real Estate Pvt Ltd & Estaeagro Real Estate Pvt Ltd. Exceptional items represent gain on loss of control of subsidiary Vincent Infraheights Private Limited.
- 7 Subsequent to the year end 31st March 2024, Board of Directors of the Company in their meeting on 11 April 2024, had proposed for issue of bonus shares to the shareholders in the ratio of 2 new fully paid-up equity share of 1/- each for every 1 fully paid-up equity shares of 1/-. This proposal was approved by shareholders in an extraordinary general meeting on May 8, 2024, with a record date of May 21, 2024. Bonus shares were allotted in board meeting held on 24 May 2024. Accordingly, earnings per share (EPS) amounts for all the periods presented have been adjusted to this effect in accordance with "Ind AS 33; Earnings per Share"
- 8 Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against convertible equity warrants.
- 9 During the quarter ended on 31st March 2024, the Company issued 1,82,00,000 convertible equity warrants to certain non-promoter individuals/entities on a preferential basis at Rs. 21.78 each, aggregating to Rs. 3963.96 lacs. Each warrant is convertible into one equity share. The Company received 25% of the total amount, Rs. 990.00 lacs, as application money for all warrants. Furthermore, the Company received the remaining 75% (Rs.751.41 lacs) for 46,00,000 warrants and issued 46,00,000 equity shares against those warrants.
- 10 The figures of the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of full financial year 31 March 2024 and the unaudited published year to date figures upto 31 December 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- 11 The Unaudited Financial Results for the Quarter ended 30th June, 2024 is available on the website of the Company <https://www.newtimeinfra.in/> and the website of BSE Ltd

### FOR NEWTIME INFRASTRUCTURE LIMITED

Date: 14-08-2024

Place: New Delhi

Rajiv Kapur Kanika Kapur

DIN: 07154667

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Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To  
The Board of Directors  
Newtime Infrastructure Limited

### 1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Newtime Infrastructure Limited ("the Company") for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

### 2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.

### 3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**CHATTERJEE & CHATTERJEE  
CHARTERED ACCOUNTANTS**

4. Emphasis of matter

Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.

Our report is not modified in respect of the above-mentioned matter.

For Chatterjee & Chatterjee  
Chartered Accountants  
Firm registration no: 001109C

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DAS  
GUJRATI**

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BD Gujrati  
Partner  
Membership Number: 010878

Place: New Delhi  
Date: August 14, 2024

UDIN: 24010878BKHBRL6128



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
Newtime Infrastructure Limited

1. Introduction

We have reviewed the accompanying statement of consolidated unaudited financial results of Newtime Infrastructure Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) , including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**CHATTERJEE & CHATTERJEE**  
**CHARTERED ACCOUNTANTS**

4. The Statement includes the results of the following entities:
- a) Pluto Biz Developers Private Limited and its associate
  - b) Magik Infra Height Private Limited
  - c) Wintage Infra Height Private Limited and its subsidiary (w.e.f 16 February 2024)
  - d) Aertha Luxury Homes Private Limited (w.e.f. 16 February 2024)
  - e) Neoville Developers Private Limited and its subsidiary (w.e.f. 13 March 2024)
  - f) Mverx Technologies Private Limited (w.e.f. 13 March 2024)

Our report is not modified in respect of the above-mentioned matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter

Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.

Our report is not modified in respect of the above-mentioned matter.

7. We draw attention to the matter related to going concern of one of the subsidiary which has accumulated losses amounting to Rs. 139.04 lakhs as at June 30, 2024 resulting in erosion of its net worth. This condition indicate that a material uncertainty exists which may cast a significant doubt about the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

The above matter has also been reported as a Material uncertainty related to going concern in the review report dated August 12, 2024 issued by the other auditor on the standalone financial results for the quarter ended June 30, 2024 of Aerthaa Luxury Homes Private Limited, a subsidiary of the Holding Company.



**CHATTERJEE & CHATTERJEE  
CHARTERED ACCOUNTANTS**

8. We draw attention to the matter of emphasis which describes that Loans & Advances and other recoverable and payables with related parties, group company(s) and other entities as at June 30, 2024, are subject to reconciliations and confirmations. Our conclusion is not modified in respect of this matter.

The above matter has also been reported as an emphasis of matter in the review report dated August 14, 2024 issued by the other auditor on the standalone financial results for the quarter ended June 30, 2024 of Satellite Forgings Private Limited, an associate of a subsidiary of the Holding Company.

9. We did not review the interim financial results of 3 subsidiaries including its fellow subsidiaries included in the Statement, whose financial information reflect (before adjustments for consolidation) total revenues of Rs. 47.61 lakhs, total net loss after tax of Rs. 24.16 lakhs and total comprehensive loss of Rs. 24.16 lakhs for the quarter ended 30 June 2024, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 15.25 lakhs and total comprehensive loss of Rs. 15.25 for the quarter ended June 30, 2024, as considered in the Statement, in respect of one associate whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including fellow subsidiaries) and associate is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

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**CHATTERJEE & CHATTERJEE  
CHARTERED ACCOUNTANTS**

10. The Statement includes the financial results of 3 subsidiaries including its fellow subsidiaries, which have not been reviewed/audited by its auditor, whose interim financial results reflect (before adjustments for consolidation) total revenues of Rs. 0.00 lakhs, net loss after tax of Rs. 0.05 lakhs and total comprehensive loss of Rs. 0.05 lakhs for the quarter ended June 30, 2024, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries (including fellow subsidiaries), are based solely on such unaudited/unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the interim financial results certified by the Board of Directors.

For Chatterjee & Chatterjee  
Chartered Accountants  
Firm registration no: 001109C

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BALDEO DAS GUJRATI  
**GUJRATI** Date: 2024.08.14  
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BD Gujrati  
Partner  
Membership Number: 010878

Place: New Delhi  
Date: August 14, 2024

UDIN: 24010878BKHBRM2658