

# VAXFAB ENTERPRISES LIMITED

(CIN: L51100GJ1983PLC093146)

**Reg. Off.:** F6-603, The Palace, Surat, (M Corp + OG) (Part), Surat City, Parvat Patia, Surat,  
Choryasi, Surat – 395 010

**Website:** [www.vaxfabenterprisesltd.in](http://www.vaxfabenterprisesltd.in)

**Email Id.:** [vaxfabenterprisesltd@gmail.com](mailto:vaxfabenterprisesltd@gmail.com),

**Contact No.:** +91 74286 69284

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**Date:** 14<sup>th</sup> November, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001  
Script Code: 542803  
Symbol: VEL

To,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Kolkata-700 001, West Bengal  
Script Code: 015064

Dear Sir / Ma'am,

**Sub: Submission of Unaudited Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2024 along with Limited Review Report**

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2024 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

**For, Vaxfab Enterprises Limited**

**Rohit Naval**  
**Managing Director**  
**DIN: 10542718**

**Vaxfab Enterprises Limited**

REGD. OFFICE :- F6 -603, The Palace, Surat (M Corp OG) (Part), Surat City, Parvat Patia, Surat, Choryasi, Gujarat-395010  
CIN: L51100GJ1983PLC093146  
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

(Rs. In Lacs except for earning per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		Account Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.3.2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	1,066.93	-	190.41	1,066.93	605.18	914.39
2	Other Income	(14.12)	71.23	11.78	57.11	11.78	14.21
3	<b>Total Revenue (1+2)</b>	<b>1,052.80</b>	<b>71.23</b>	<b>202.19</b>	<b>1,124.03</b>	<b>616.96</b>	<b>928.60</b>
4	<b>Expenses</b>						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	1,839.02	-	20.09	1,839.02	113.79	386.68
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	-	-	163.06	-	428.43	416.54
	d. Employees benefits expense	1.55	1.86	0.65	3.41	1.49	3.70
	e. Finance costs	-	-	-	-	0.00	0.04
	f. Depreciation and amortisation expense	0.65	0.30	1.24	0.92	2.46	4.92
	g. Power and Fuel	-	-	-	-	-	-
	h. Other Expenses	34.31	10.60	3.68	44.91	32.48	104.18
	<b>Total Expenses</b>	<b>1,875.54</b>	<b>12.76</b>	<b>188.72</b>	<b>1,888.27</b>	<b>578.65</b>	<b>916.06</b>
5	<b>Profit before Exceptional Items and Extraordinary Items and Tax (3-4)</b>	<b>(822.74)</b>	<b>58.48</b>	<b>13.47</b>	<b>(764.24)</b>	<b>38.31</b>	<b>12.54</b>
	Share of Profit (loss) of associates company	-	-	-	-	-	-
6	Exceptional items	-	-	-	-	-	430.77
7	<b>Profit Before Tax (5-6)</b>	<b>(822.74)</b>	<b>58.48</b>	<b>13.47</b>	<b>(764.24)</b>	<b>38.31</b>	<b>(418.23)</b>
	Current Tax	-	-	3.33	-	9.58	2.27
	Deferred Tax	-	-	-	-	-	(63.52)
8	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>3.33</b>	<b>-</b>	<b>9.58</b>	<b>(61.25)</b>
9	<b>Profit for the period from Continuing Operation (7-8)</b>	<b>(822.74)</b>	<b>58.48</b>	<b>10.14</b>	<b>(764.24)</b>	<b>28.73</b>	<b>(356.98)</b>
14	<b>Profit for the period (9-12)</b>	<b>(822.74)</b>	<b>58.48</b>	<b>10.14</b>	<b>(764.24)</b>	<b>28.73</b>	<b>(356.98)</b>
15	Other comprehensive income net of taxes	-	-	-	-	-	-
16	<b>Total comprehensive income net of taxes (14+15)</b>	<b>(822.74)</b>	<b>58.48</b>	<b>10.14</b>	<b>(764.24)</b>	<b>28.73</b>	<b>(356.98)</b>
17	<b>Details of equity share capital</b>						
	Paid-up equity share capital	840.00	840.00	840.00	840.00	840.00	840.00
	Other Equity	-	-	-	-	-	418.82
	Net worth	-	-	-	-	-	1,258.82
	<b>Face value of equity share capital</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
18	<b>Earnings Per Share (EPS)</b>						
	a) Basic	(9.79)	0.70	0.12	(9.10)	0.34	(4.25)
	b) Diluted	(9.79)	0.70	0.12	(9.10)	0.34	(4.25)

**Notes:**

- The above Un-Audited financial statement for quarter ended September, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday November 14, 2024 and Statutory Auditors of the Company have carried out Limited Review audit of the same.
- The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Companies (Indian Accounting Standards) Rules, 2015. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.
- IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment only.
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.

For, VAXFAB ENTERPRISES LIMITED

Place: Surat  
Date: 14.11.2024

ROHIT NAVAL  
MANAGING DIRECTOR  
DIN: 10542718

**Vaxfab Enterprises Limited**

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CIN: L51100GJ1983PLC093146

**BALANCE SHEET AS AT 30th SEPTEMBER, 2024**

(Rs. In Lacs)

Particulars	30th September, 2024	31st March, 2024
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	14.10	1.93
Financial Assets		
Investments	890.04	840.15
Loans		-
Deferred Tax Assets	63.50	63.50
<b>Total Non Current Assets</b>	<b>967.64</b>	<b>905.58</b>
<b>Current Assets</b>		
Inventories	52.21	52.21
Financial Assets		
Trade receivables	1,320.54	391.74
Cash and cash equivalents	36.18	35.19
Loans & Advances	99.84	99.84
Other Financial Assets	6.70	6.70
Current Tax Assets (Net)		
Other Current Assets	182.24	334.87
<b>Total Current Assets</b>	<b>1,697.71</b>	<b>920.55</b>
<b>Total Assets</b>	<b>2,665.35</b>	<b>1,826.13</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	840.00	840.00
Preference Share Capital	26.00	26.00
Other Equity	345.44	418.80
<b>Total Equity</b>	<b>520.56</b>	<b>1,284.80</b>
<b>Non-Current Liabilities</b>		
Deferred Tax liability (Net)		-
<b>Total Non Current Liabilities</b>		-
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	17.34	8.85
Trade Payables		
Total outstanding dues of micro and small enterprise		
Total outstanding dues of creditors other than micro and small enterprise	1,868.32	273.36
Other Current Liabilities	258.52	258.52
Provisions		
Current Tax Liabilities (net)	0.60	0.60
<b>Total Current Liabilities</b>	<b>2,144.78</b>	<b>541.33</b>
<b>Total Liabilities</b>	<b>2,665.35</b>	<b>1,826.13</b>

For, VAXFAB ENTERPRISES LIMITED

Place: Surat  
Date: 14.11.2024

**ROHIT NAVAL**  
**MANAGING DIRECTOR**  
DIN: 10542718

## Vaxfab Enterprises Limited

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CIN: L51100GJ1983PLC093146

### CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER, 2024

(Rs. In Lacs)

Sl. No.	Particulars	30th September, 2024	31st March, 2024
<b>1</b>	<b>Cash flow from operating activities</b>		
	Profit / (Loss) Before tax	(764.24)	(418.23)
	<b>Adjustments for :</b>		
	Depreciation, amortisation and impairment	0.92	4.92
	Finance costs		
	Interest/Dividend income		
	<b>Operating profit before working capital changes</b>	(763.31)	(413.31)
	(Increase)/Decrease in Trade receivables	(928.80)	9.63
	(Decrease)/Increase in Trade Payables	1,594.96	(435.77)
	(Increase)/Decrease in Loans & Advances		-
	(Increase)/Decrease in Current investments		
	(Increase)/Decrease in Inventories	-	416.55
	(Decrease)/Increase in Short term borrowings		
	(Decrease)/Increase in Other Current Liabilities & Provisions	8.49	
	(Increase) in other current Assets	152.63	(296.46)
	<b>Cash generated from operations</b>	63.97	(719.36)
	Income Tax Paid (net)	-	(10.50)
	<b>Net cash generated by operating activities</b>	63.97	(729.86)
<b>2</b>	<b>Cash flow from investing activities</b>		
	(Purchases)/Sale of fixed assets	(13.09)	(0.17)
	Interest received		
	Loans and advances given / repaid		
	Investment in others	(49.89)	370.94
	<b>Net cash generated by investing activities</b>	(62.98)	370.77
<b>3</b>	<b>Cash flow from financing activities</b>		
	Increase/(Repayment) of Short term borrowings		(25.19)
	Proceeds from issue of equity shares	-	-
	Interest Expense & Finance Costs		-
	Increase/(Repayment) of long term borrowings		-
	<b>Net cash generated by financing activities</b>	-	(25.19)
	<b>Net (decrease)/increase in cash &amp; cash equivalents (1+2+3)</b>	0.99	(384.28)
	<b>Cash and cash equivalents cash flow statement at beginning of period</b>	35.19	419.47
	<b>Cash and cash equivalents cash flow statement at end of period</b>	36.18	35.19

**For, VAXFAB ENTERPRISES LIMITED**

Place: Surat  
Date: 14.11.2024

**ROHIT NAVAL**  
**MANAGING DIRECTOR**  
DIN: 10542718

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Vaxfab Enterprises Limited ("the company") pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.**

To,  
**The Board of Directors**  
**Vaxfab Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Vaxfab Enterprises Limited** ("the Company"), for the quarter ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S R V & Associates**

Chartered Accountants

**Firm Reg. No.: 13**

  
**Vishnu Kant Kabra**

Partner

**Membership No.: 403437**

**Place: Mumbai**

**Date: 14<sup>th</sup> November, 2024**

**UDIN: 24403437BKALCH1751**

