

15<sup>th</sup> June, 2024

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code No.: 532508 National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Email: cmlist@nse.co.in Security Code No.: JSL

## Kind Attn. Listing Section

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding update on Board Meeting outcome letter dated 14<sup>th</sup> June, 2024.

Dear Sirs,

This is in continuation of our Board meeting outcome letter dated 14<sup>th</sup> June, 2024 intimating the exchanges about approval granted by the Board of Directors of Jindal Stainless Limited (the "Company") for acquisition of remaining 46% equity stake in Chromeni Steels Private Limited ("CSPL"), thereby making CSPL a wholly owned subsidiary of the Company.

In this regard, we further wish to inform you that the Company has today i.e. on 15<sup>th</sup> June, 2024, completed the necessary procedural formalities required for the transaction and has accordingly consummated the aforesaid acquisition. Consequently, CSPL has become a wholly-owned subsidiary of the Company with effect from 15<sup>th</sup> June, 2024.

The detailed disclosure as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 has already been given vide Board meeting outcome letter dated 14<sup>th</sup> June, 2024.

Please take the above information on record.

Thanking you,

Yours faithfully, For **Jindal Stainless Limited** 

Navneet Raghuvanshi Head Legal & Company Secretary

## **Jindal Stainless Limited**

CIN: L26922HR1980PLC010901

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