



**Muthoot Finance Limited**

Registered Office :  
2<sup>nd</sup> floor, Muthoot Chambers,  
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Banerji Road, Ernakulam - 682 018  
Kerala, India.  
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Ref: SEC/MFL/SE/2024/5874

September 30, 2024

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Symbol: MUTHOOTFIN

Department of Corporate Services  
**BSE Limited**  
P.J. Tower, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 533398

**NSE IFSC Limited (NSE IX)**  
Unit 1201, Brigade, International Financial Center,  
12<sup>th</sup> Floor, Building No. 14-A,  
GIFT SEZ Gandhinagar,  
Gujarat 382 355

Dear Sir/Madam,

**Subject: Intimation of Proceedings of 27<sup>th</sup> Annual General Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of Listing Regulations, we are submitting herewith the details regarding the proceedings of 27<sup>th</sup> Annual General Meeting of the Company held on Monday, September 30, 2024 through Video Conferencing/ Other Audio-Visual Means (VC/ OAVM) from 03.30 p.m. to 04.45 p.m.

Request you to kindly take on record the information and disseminate the same through the website.

Thanking You,

For **Muthoot Finance Limited**

Rajesh A  
Company Secretary  
ICSI Membership No. FCS 7106

**PROCEEDINGS OF THE 27<sup>th</sup> ANNUAL GENERAL MEETING OF MUTHOOT  
FINANCE LIMITED HELD ON MONDAY, SEPTEMBER 30, 2024**

The 27<sup>th</sup> Annual General Meeting (“AGM” or “Meeting”) of Muthoot Finance Limited (the “Company”) was held on Monday, September 30, 2024 at 03.30 p.m. (IST) through Video Conferencing/ Other Audio Video Means (VC/OAVM). 49 shareholders including promoters & members of the promoter group of the Company attended the meeting through VC/OAVM. Representatives from M/s. Elias George & Co. and Babu A. Kallivayalil & Co., Joint Statutory Auditors and M/s. KSR & Co, Secretarial Auditors also attended the meeting remotely through video conference.

The Meeting was held in video conference mode in compliance with the directions of the Ministry of Corporate Affairs and SEBI. A live streaming of the meeting was also webcasted on the CDSL’s website. The Company had taken requisite steps to enable the Members to participate and vote on the items being considered at this AGM. The Annual Report for the last financial year was sent to all the shareholders through e-mail in compliance with the directions of the Ministry of Corporate Affairs and SEBI.

The Meeting commenced at 03.30 p.m. with a silent prayer. Mr. George Jacob Muthoot, Chairman & Whole Time Director presided over the meeting and welcomed shareholders, directors and other attendees to the meeting.

Chairman after ascertaining the quorum and after having satisfied that the requisite quorum was present, called the Meeting to order. Upon the request of Chairman, Company Secretary explained about the legal formalities of the AGM which was conducted through VC.

After obtaining the consent of the shareholders present, the ‘Notice of AGM’ sent to the members calling the AGM along with Auditors’ Report and Board’s Report was taken as read. Statutory Registers were made available for inspection through online. Since there was no physical attendance of Members and Meeting was conducted through video conferencing mode, no proxies had attended the meeting.

All the Directors were present at the Meeting and had joined the meeting through video conferencing facility from remote locations. Chairman welcomed all directors and introduced the Directors present through the VC/OAVM. Chairman of Audit Committee, Chairman of Risk Management Committee, Chairman of ALM Committee, Chairman of Nomination and Remuneration Committee, Chairman of Stakeholders Relationship Committee, Chairman of CSR & Business Responsibility Committee and representatives of Secretarial Auditors and Statutory Auditors were also present at the meeting through the VC/OAVM.

Thereafter Chairman addressed the shareholders. Chairman in his address to the shareholders touched upon various aspects ranging from the present economy, NBFC sector, Group's efforts on the CSR front etc. Chairman also spoke in detail about the performance of the Company during the previous year, significant milestones achieved by the company during the year etc. He concluded his address by thanking each and every stakeholder for their continued support towards the company.

Following the Chairman's address, the Managing Director addressed the shareholders of the Company where he spoke in detail about the performance of the Company and of subsidiaries in detail. He then spoke on the main fund-raising avenues for the company and the Company's Credit rating with various agencies. He also spoke in detail about the Company's significant achievements in technology adoption by the Company. Managing Director also expressed the Board's gratitude to the outgoing statutory auditors for their support and professional advices received during their term as the Joint Statutory Auditors of the Company. Managing Director concluded his speech thanking the shareholders and well-wishers of the Company for their continued support during the year.

Post conclusion of address by the Managing Director, the meeting was opened for the Question & Answer session for the registered speaker shareholders. Several shareholders had registered their names to speak at the AGM and joined the meeting. The speaker shareholders expressed their view on the performance of the Company and raised few questions to the management. All queries of the speaker shareholders were adequately addressed by Mr. George Alexander Muthoot. Mr. Alexander George Muthoot also spoke at the meeting and addressed the queries raised by shareholders.

Post the Q&A session, Chairman continued with the meeting and informed the Members about the e-voting facility given through CDSL for casting the votes. Shareholders was informed that remote voting was made available for casting the vote and the facility will continue for 15 minutes post conclusion of the AGM.

The following resolutions were proposed through the Notice of the 27<sup>th</sup> AGM:

Item No.	Items	Resolution Proposed
1.	Adoption of audited Financial statements for the financial year ended March 31, 2024	Ordinary Resolution
2.	Re-appointment of Mr. George Muthoot George (DIN: 00018329) as a director liable to retire by rotation	Ordinary Resolution

3.	Re-appointment of Mr. George Alexander (DIN: 00018384) as a director liable to retire by rotation.	Ordinary Resolution
4.	Re-appointment of Mr. George Muthoot Jacob (DIN: 00018955) as a director liable to retire by rotation	Ordinary Resolution
5.	Appointment of M/s Krishnamoorthy and Krishnamoorthy, Chartered accountants, Kochi as joint statutory auditors of the company and to fix their remuneration	Ordinary Resolution
6.	Appointment of M/s P S D Y and Associates, Chartered accountants, Kochi as joint statutory auditors of the company and to fix their remuneration.	Ordinary Resolution
7.	Re-appointment of Mr. Abraham Chacko (DIN: 06676990) as an Independent director of the company for a second consecutive term	Special Resolution
8.	Approval for continuation of Mr. Vadakkakara Antony George (DIN: 01493737) as a non - executive independent director of the company who attain the age of 75 years during the term	Special Resolution
9.	Re-appointment of Mr. George Jacob Muthoot (DIN: 00018235) as Whole time director of the company for a period of 5 (five) years with effect from April 01, 2025	Special Resolution
10.	Re-appointment of Mr. George Thomas Muthoot (DIN: 00018281) as Whole time director of the company for a period of 5 (five) years with effect from April 01, 2025	Special Resolution
11.	Re-appointment of Mr. George Alexander Muthoot (DIN: 00016787) as Managing director of the company for a period of 5 (five) years with effect from April 01, 2025	Special Resolution
12.	Revision in the terms of remuneration of Mr. George Muthoot George (DIN: 00018329) Whole time director of the company	Special Resolution
13.	Revision in the terms of remuneration of Mr. George Muthoot Jacob (DIN: 00018955), Whole time director of the company	Special Resolution
14.	Revision in the terms of remuneration of Mr. George Alexander (DIN: 00018384), whole time director of the company	Special Resolution
15.	Appointment of Mr. Eapen Alexander as executive director ( IT and digital initiatives)	Ordinary Resolution

Chairman informed the shareholders that results would be announced within 2 working days of the conclusion of the meeting and the same would be intimated to the Stock Exchanges and uploaded on the website of the Company and CDSL. Chairman authorised the Company Secretary to announce the results on his behalf on the scheduled date.

Thereafter Chairman delivered a vote of thanks acknowledging the presence of all shareholders who attended the meeting, auditors, and directors who have joined the meeting remotely.



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Upon conclusion of the agenda items, Chairman declared the meeting as over and thereafter concluded with the National Anthem. The meeting concluded at 04.45 p.m.

This summary of the proceedings is issued pending the approval of the Minutes by the Chairman.

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