



KANISHK STEEL INDUSTRIES LTD

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CIN : L27109TN1995PLC067863
E-mail : sales@kanishksteels.in

ISO 9001



Date: 13.08.2024

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir(s),

Ref: Scrip Code: 513456 Scrip ID: KANSHST

Sub: Submission of Unaudited Financial Results for the quarter ended 30th June 2024 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We are pleased to inform that the Board of Directors of the Company at their meeting held on 13th August 2024 has considered and approved the unaudited standalone financial results for the quarter ended 30th June 2024.

We also submit the following documents:

1. Unaudited Standalone Financial Results for the quarter ended 30th June 2024.
2. Limited Review by the Statutory Auditors.

We also confirm the time of commencement and conclusion of the Board Meeting.

Date and time of the commencement of the Board Meeting : 13.08.2024 (...11.30 AM)

Date and time of the conclusion of the Board Meeting : 13.08.2024 (...01.30 PM)

Please take on records.

Thanking You,
For KANISHK STEEL INDUSTRIES LIMITED,

VISHAL KEYAL,
Chairman and Managing Director



Encl: As above.

Statement of unaudited financial results for the quarter ended June 30, 2024

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	30-06-2023	31-03-2024	31-03-2024
		Unaudited	Unaudited	Refer Note no:5	Audited
(Rs in Lakhs)					
1.	Income from operations				
(a)	Gross Sales /Income From Operations	7,972.65	10,766.12	9,746.30	38,808.03
(b)	Other Operating Income	-	-	-	-
(c)	Total Income from Operations[(a)+(b)]	7,972.65	10,766.12	9,746.30	38,808.03
(d)	Other income	164.99	107.82	162.49	666.04
	Total Revenue	8,137.65	10,873.94	9,908.79	39,474.07
2.	Expenses				
(a)	Cost of materials consumed	6,213.57	7,890.86	7,943.01	29,194.96
(b)	Purchase of Stock-in-trade	89.55	1,246.57	368.46	3,539.48
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(401.29)	623.38	(192.01)	716.52
(d)	Employee benefits expense	133.43	72.58	140.78	530.02
(e)	Finance costs	125.95	108.04	135.16	435.47
(f)	Depreciation and amortisation expense	48.97	147.57	63.66	525.25
(g)	Other expenses	1,860.56	621.75	1,773.19	4,150.86
	Total Expenses	8,070.73	10,710.75	10,232.25	39,092.58
3.	Profit / (Loss) before tax(1-2)	66.92	163.19	(323.46)	381.49
	Current Tax	-	18.78	(60.82)	28.46
	Deferred Tax	46.22	3.37	58.67	93.01
	Earlier Year Taxation	-	-	28.46	-
4.	Tax Expenses	46.22	22.15	26.30	121.46
5.	Net Profit / (Loss) after tax (3-4)	20.69	141.04	(349.76)	260.02
6.	Other comprehensive income (net of tax)	-	1.93	(0.42)	5.37
7.	Total comprehensive Income (After tax) (5-6)	20.69	142.97	(350.18)	265.40
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.57	2,846.57	2,846.57	2,846.57
9.	Earnings per Share (EPS) (in Rs.) (not annualised)				
(a)	Basic	0.07	0.50	(1.23)	0.91
(b)	Diluted	0.07	0.50	(1.23)	0.91



For Kanishk Steel Industries Limited

Vishal Keyal

Vishal Keyal
Chairman and Managing Director

Date : August 13, 2024
Place: Chennai



Kanishk Steel Industries Limited

1. The above financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2024 respectively and the Statutory Auditors have carried out a limited review of the results for the quarter ended June 30, 2024.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act").
3. The company mainly operates in steel segment only and hence there is no other reportable segment as per INDAS –108 on 'Operating Segments'.
4. The financial results are available on the website of Bombay Stock Exchange and the Company-www.kanishksteels.in
5. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year.
6. Previous year / periods' figures have been regrouped wherever appropriate to confirm to current periods' presentation.

For Kanishk Steel Industries Limited,

Vishal Keyal



Vishal Keyal
Chairman and Managing Director

Chennai
August 13, 2024



Chaturvedi & Partners

Chartered Accountants

KOLKATA - DELHI - MUMBAI - CHENNAI

No. 14, GA Padmanabha Street,
T. Nagar, Chennai - 600 017.

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of Kanishk Steel Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Kanishk Steel Industries Limited** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Conclusion:

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Partners
Chartered Accountants
FRN 307068E



Maheswari M, ACA
Partner
M No.241814

UDIN: 24241814BKCUH05036

Chennai
August 13, 2024

