

MSEL/SE/2024-25/49

February 11, 2025

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Dear Sirs/Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a copy of the Investor Presentation with respect to the Financial Highlights of the Company for the quarter and nine months ended 31st December, 2024.

Please take the same on record.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN
SATHYAMURTHY

Digitally signed by
SUBRAMANIAN SATHYAMURTHY
Date: 2025.02.11 16:29:34 +05'30'

S Subramanian
Company Secretary
FCS - 4974

Encl.: – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632



Progressive de-risking

Investor Presentation Q3 & 9M FY25

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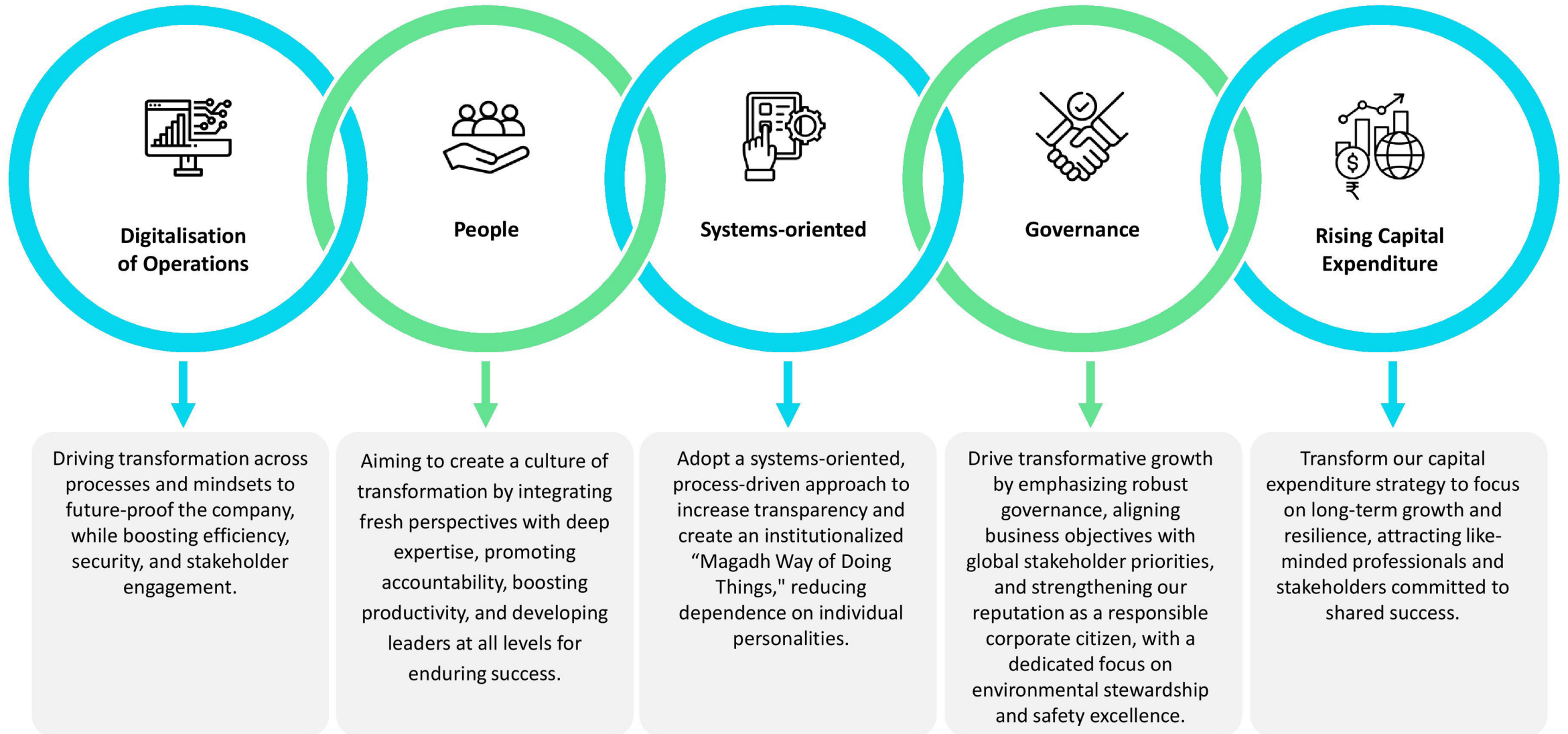
**Business
Updates**



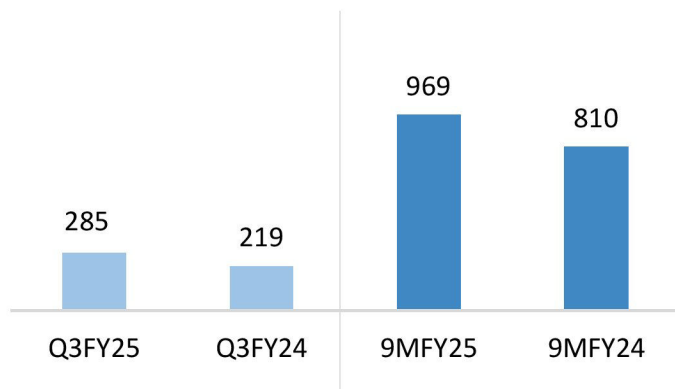
**Company
Overview**



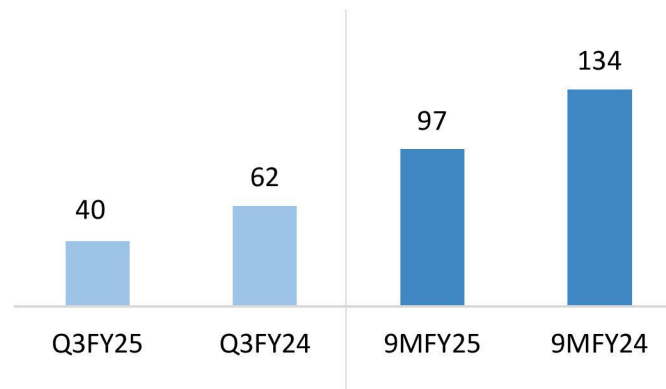
Business Updates



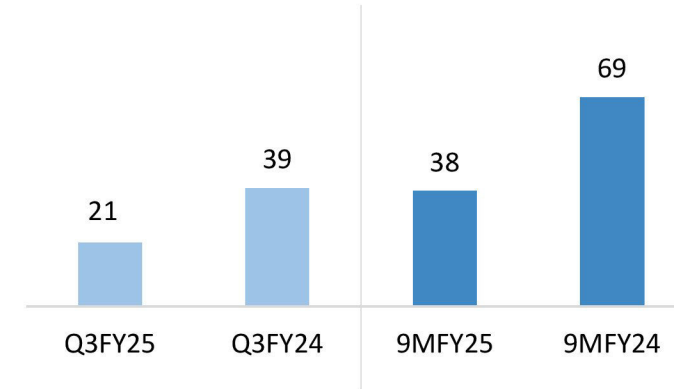
Total Income (Rs Cr)



EBITDA (Rs Cr)



PAT (Rs Cr)



Revenue Breakup (Rs Cr)

Category	Q3 FY25	9M FY25
Sugar	Rs 258 Cr	Rs 827 Cr
Distillery	Rs 79 Cr	Rs 232 Cr
Power	Rs 31 Cr	Rs 38 Cr

Commentary

- ➔ Higher Sugar Sales Volume by 39% and 20% in Q3 FY25 and 9M FY25 respectively.
- ➔ Additionally, Higher Realisation of Sugar by 2% in 9M FY25.
- ➔ Profitability was impacted by higher production costs, leading to a reduction in the margin on sales.
- ➔ Higher Ethanol Sales Volume by 25% and 5% in Q3 FY25 and 9M FY25 respectively.
- ➔ The conversion of the molasses-based distillery to a multi-feed distillery at the Sidhwalia unit is expected to be operational by March 2025.

Sugar Segment – Q3 & 9M FY25 Performance

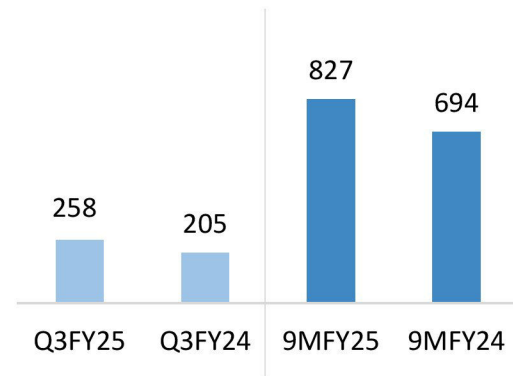
Particulars	Unit	Q3 FY25	Q3 FY24	YoY (%)	9M FY25	9M FY24	YoY (%)
Revenue	Rs Cr	258	205	25.58%	827	694	19.16%
PBIT	Rs Cr	17	29	-41.38%	26	61	-57.38%
Sugarcane Crushing	Lac Qtls	85.98	81.87	5.02%	92.38	91.03	1.48%
Sugar Production	Lac Qtls	7.49	7.89	-5.07%	8.21	8.90	-7.75%
Sugar Sales	Lac Qtls	5.09	3.67	38.69%	18.49	15.47	19.52%
Sugar Realisation	Rs / Qtls	3857	3965	-2.72%	3870	3784	2.28%
Sugar Recovery (Average)	(%)	8.71	9.64	-9.65%	8.88	9.78	-9.20%
Sugar Inventory	Lac Qtls	7.83*	6.59	18.82%	7.83*	6.59	18.82%

* Sugar Stock Valued at Rs 3856/- per quintals

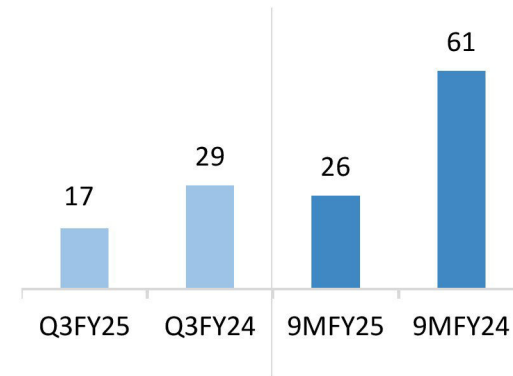


Sugar Segment – Q3 & 9M FY25 Performance

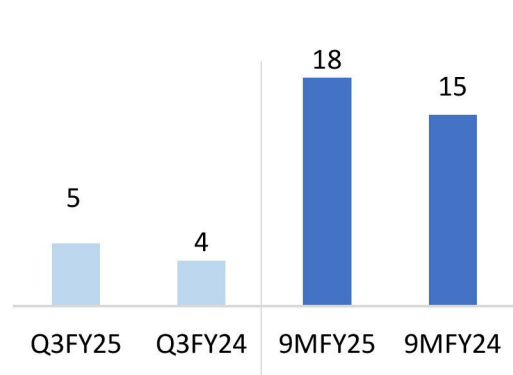
Revenue (Rs Cr)



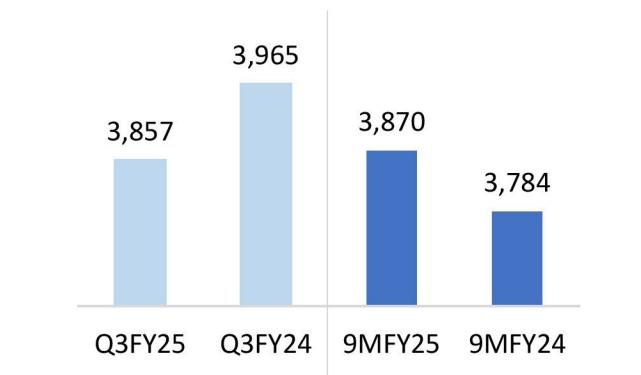
PBIT (Rs Cr)



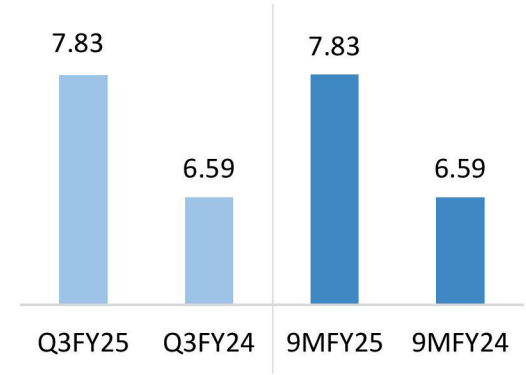
Sugar Sales (Lac Qtls)



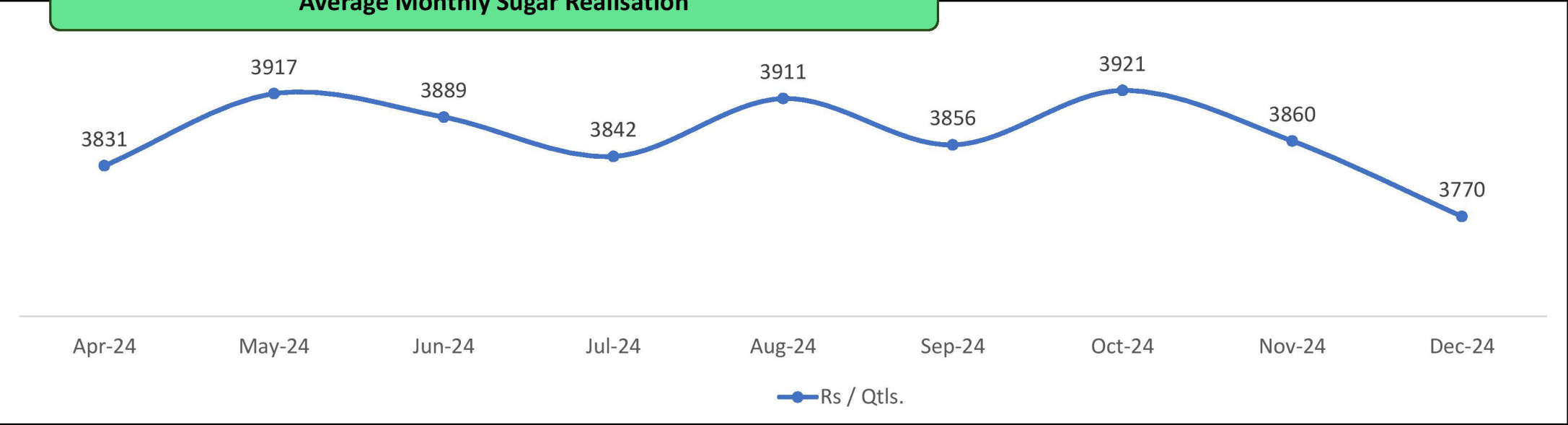
Sugar Realisation (Rs / Qtls)



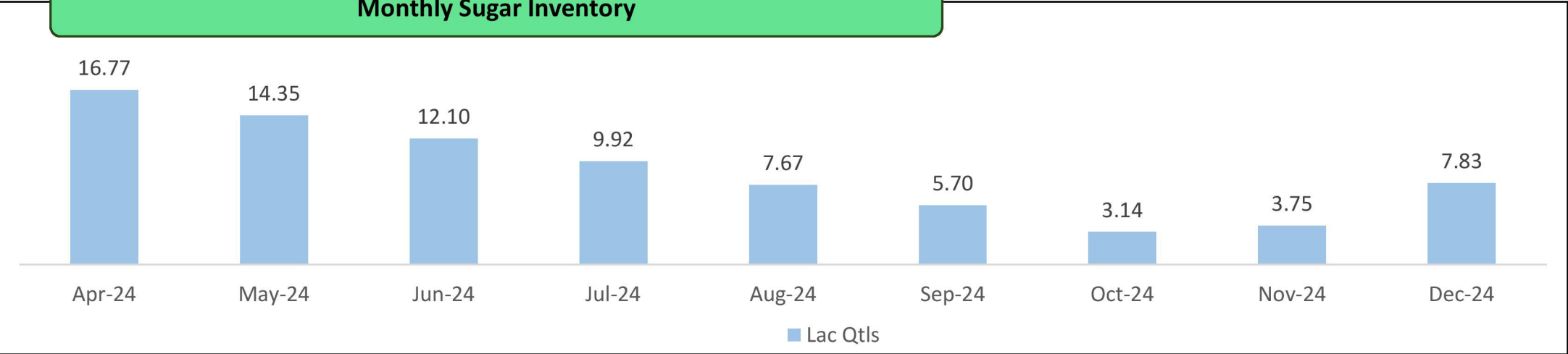
Sugar Inventory (Lac Qtls)



Average Monthly Sugar Realisation



Monthly Sugar Inventory



Government recent announcement:

- Sugarcane Price for SS 2024-25 increased by ₹20 per qtls, where ₹10 granted by the Government of Bihar.
- On 20 January 2025, the Government of India announced export quota of One million ton of sugar for SS 2024-25. The Company has received allocation of 6,608 ton as its export quota.

Government Decision awaited:

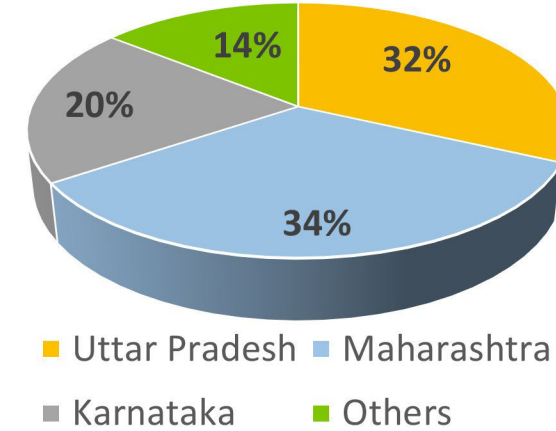
- Implementation of integrated pricing framework to link FRP of Sugarcane with the MSP of Sugar and Ethanol Pricing.

Domestic Sugar Balance (As per ISMA)

Particulars (Lac Tonnes)	2024-25 (E)
Opening stock	80
Gross Sugar Production	310
Diversion for Ethanol	37.5
Net Production	352.5
Consumption	280
Exports	10
Closing Stock	62.5

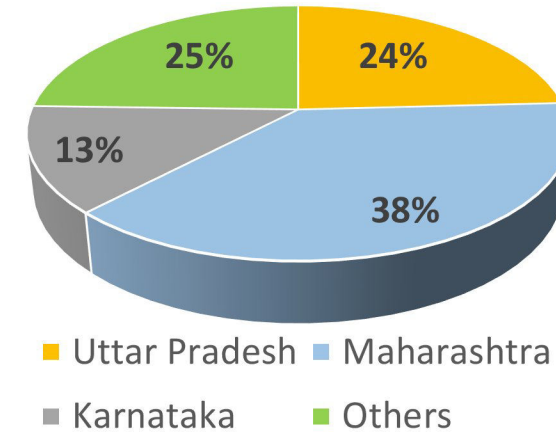
- In the ongoing 2024-25 Sugar Season, the total sugar production until 31 January 2025 has been recorded as 164.92 lac tons. This figure marks a decrease from the 187.15 lac tons produced during the same period last year.
- Furthermore, the number of operating factories stood at 501 this season, reflecting a decrease compared to the 520 mills were operational on the corresponding date last season.

Particulars	Sugar Production (in Lac ton)	
	31-01-2025	31-01-2024
Uttar Pradesh	52.60	57.20
Maharashtra	55.52	64.90
Karnataka	33.27	37.22
Others	23.53	27.83
Total	164.92	187.15



Sugar Production SS 2024-25

Particulars	Number of factories operating	
	31-01-2025	31-01-2024
Uttar Pradesh	121	120
Maharashtra	190	204
Karnataka	67	70
Others	123	126
Total	501	520



Factories Operating SS 2024-25

Distillery Segment – Q3 & 9M FY25 Performance

Particulars	Unit	Q3 FY25	Q3 FY24	YoY (%)	9M FY25	9M FY24	YoY (%)
Revenue	Rs Cr	79	65	21.54%	232	212	9.43%
PBIT	Rs Cr	11	17	-35.29%	50	52	-3.85%

Production	Lac Litres	115.59	150.81	-23.35%	313.93	366.41	-14.32%
Sales	Lac Litres	129.20	103.64	24.66%	361.45	342.59	5.51%
Average Realisation (B)	Rs / Litres	60.73	60.73	-	60.73	60.73	-
Closing Stock	Lac Litres	21.31	61.43	-65.31%	21.31	61.43	-65.31



Industry Update:

- ESY 2024-25, OMCs contracted for supply of 930 Cr litres as compared to 672 Cr litres in ESY 2023-24.
- The proportion of grain-based ethanol exceeded sugarcane-based ethanol in ESY 2023-24 at 60:40 as compared to 27:73 in ESY 2022-23.
- The current blending percentage achieved is **16.4%**, as of December 2024.

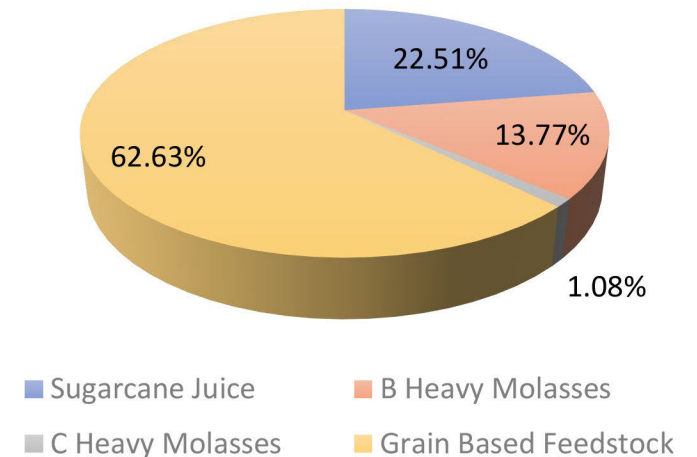
Ethanol Supply Situation as of 22nd December 2024 for ESY 2024-25

Rs. in Cr

Feed stock	Total Qty. Available (ESY) (Allocated upto C-1)	Supplied Qty.	Supplied %
Sugarcane Juice	188	32	17.00%
B Heavy Molasses	115	4	3.50%
C Heavy Molasses	9	1	11.00%
Sugar Based Feedstock	312	37	12.00%
Grain Based Feedstock	523	42	8.00%
Grand Total	835	79	9.50%

Source - ISMA

Total Qty. Available



Government Recent Announcement:

In ESY 2024-25, Prices of C based ethanol has been revised to Rs. 57.97 per litre from Rs. 56.28 per litre but no revision in price of B based and Cane Juice based ethanol.

Particulars	Unit	Q3 FY25	Q3 FY24	YoY (%)	9M FY25	9M FY24	YoY (%)
Revenue	Rs Cr	31	26	19.23%	38	30	26.67%
PBIT	Rs Cr	7	10	-30.00%	7	7	-

Generation	Lac Units	267.03	266.05	0.37%	311.88	302.48	3.11%
Sales	Lac Units	100.50	138.09	-27.22%	126.69	160.46	-21.05%
Average Realisation	Rs / Unit	5.28	5.06	4.35%	5.52	5.20	6.15%



Details of Outstanding position :-

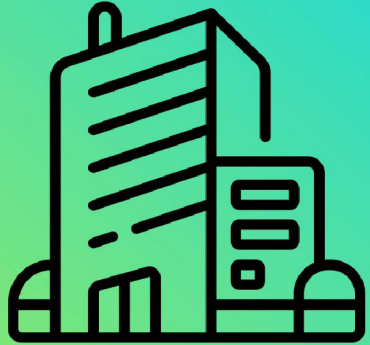
Particulars (Rs Cr)	30/12/2024	31/03/2024
Term Loan	195	123
Cash Credit / Short Term Loan / WCDL*	201	514
Total Debt	396	637

* Due to higher inventory by 19% and increase in cane prices.

- Long Term and Short-Term Credit Rating is at "A / Stable" and "A1" respectively
- Higher Bank Borrowings because of increase in carrying stock by Rs. 64 Crore.

Profit & Loss Highlights

Particulars (Rs Cr)	Q3 FY25	Q3 FY24	YoY (%)	9M FY25	9M FY24	YoY (%)
Total Income	285	219	30.14%	969	810	19.63%
Raw Material Cost	182	109	66.97%	724	559	29.52%
Employee Cost	18	17	5.88%	47	43	9.30%
Other Expenditure	45	31	45.16%	101	74	36.49%
EBIDTA	40	62	-35.48%	97	134	-27.61
Depreciation	7	6	16.67%	20	19	5.26%
PBIT	33	56	-41.07%	77	115	-33.04%
Interest	5	4	25.00%	26	22	18.18%
Profit Before Tax	28	52	-46.15%	51	93	-45.16%
Tax	7	13	-46.15%	13	24	-45.83%
Profit After Tax	21	39	-46.15%	38	69	-44.93%
EPS (Rs) (not annualised)	15.00	27.61	-45.67%	26.92	49.34	-45.44%



Company Overview

Magadh Sugar & Energy Limited incorporated in 1932 (Group in Sugar Business over 9 decades), pursuant to the scheme of merger and demerger this company formed in 2015, **Manufacturing Sugar, Ethanol and Power.**



Capacity

21,500

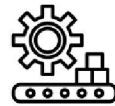
Crushing Capacity

155

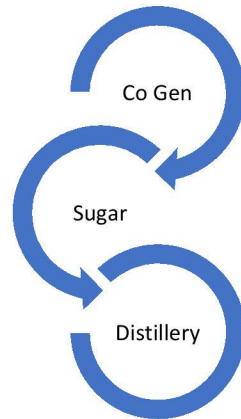
Distillery Capacity

38

Co Gen Capacity



Integrated Operations



Patronage of K.K. Birla Group

- Established in 1932 by Late Dr. Krishna Kumar Birla.
- Excellent Corporate Governance
- Highly Experienced Management



Healthy Financials

**Sustainable
EBIDT**

**Credit Rating:
A**

Incorporated in 1932 (Group in Sugar Business over 9 decades), pursuant to the scheme of merger and demerger this company formed in 2015

Located in Bihar, the company's core business includes **Sugar, Ethanol and Co-Generation**.

3 sugar mills with a combined crushing capacity of **21,500 TCD**




2 distillers with a total capacity of **155 KLPD**

Cogeneration facility generate **38 MW power**

- **Change in Operational Capacity** – (i) Expansion of Sugar plant of Narkatiagunj unit by increasing Crushing capacity from 7500 TCD to 10000 TCD and steam saving measures resulting into Bagasse Saving is in operation.
- (ii) Conversion of Sidhwalia Distillery (Sugar cane basis) to multi-feed distillery will be operational by March 2025.

New Initiative

A New Multi-feed Distillery of 100 KLPD along with steam saving Measure at Hasanpur unit has been envisaged.

Region	Plant (Bihar)	Capacity
 <p>Paschim Champaran</p>	New Swadeshi Sugar Mills	10,000 TCD
	New Swadeshi Distillery	80 KLPD
	New Swadeshi Co-generation	10 MW
 <p>Gopalganj</p>	Bharat Sugar Mills	5,000 TCD
	Sidhwalia Multi Feed Distillery	75 KLPD
	Bharat Co-generation	18 MW
 <p>Samastipur</p>	Hasanpur Sugar Mills	6,500 TCD
	Hasanpur Co-generation	10 MW

Contact Us



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