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November 08, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Subex Limited “The Company”- Investor Presentation for Q2 FY25

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor presentation for Q2 of FY25 for the Earnings Call scheduled to be held on Wednesday, November 13, 2024, at 2:30 P.M. (IST).

Kindly broadcast the same on your website.

Thanking you

**Yours truly,
For Subex Limited**

**Nisha Dutt
Managing Director & Chief Executive Officer**

Encl: as above

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India



Subex Limited Investor Presentation

November 24

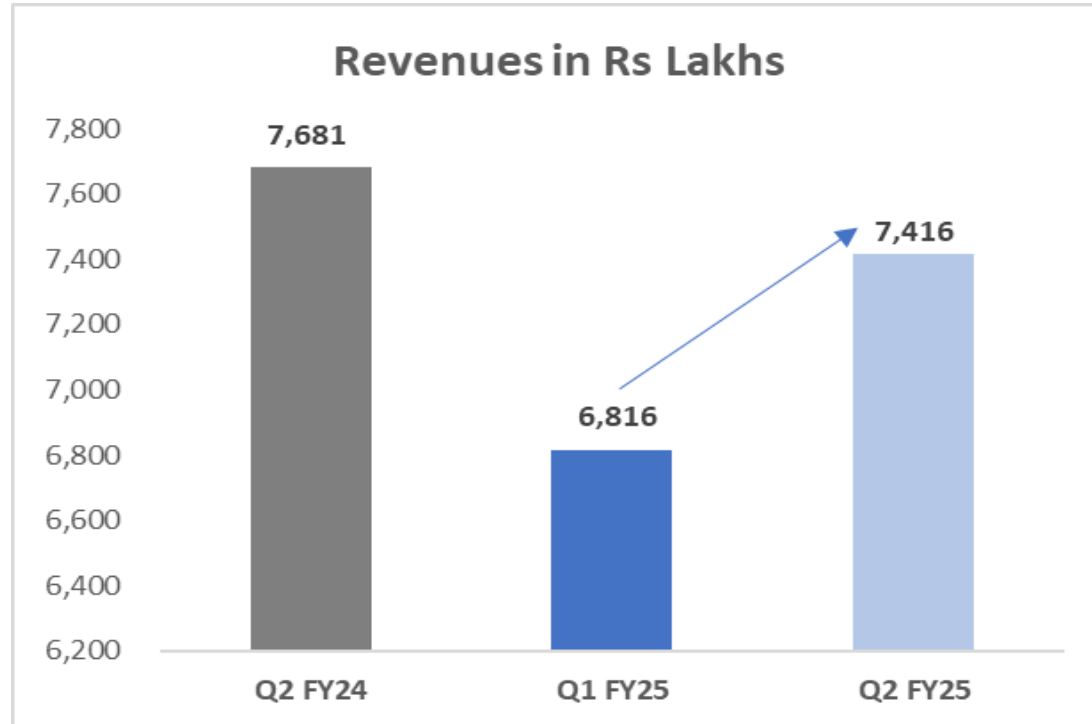
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Agenda of the meeting

- Financial Updates
- Business Highlights

Quarterly Results



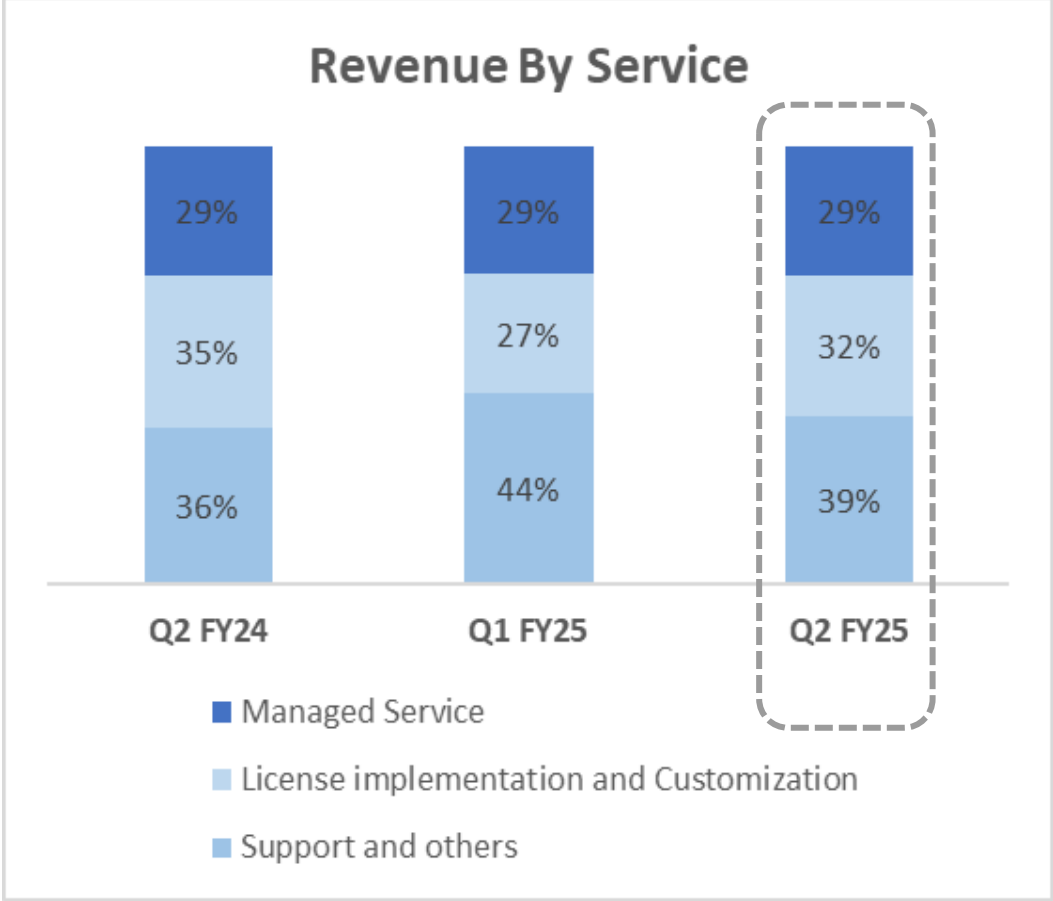
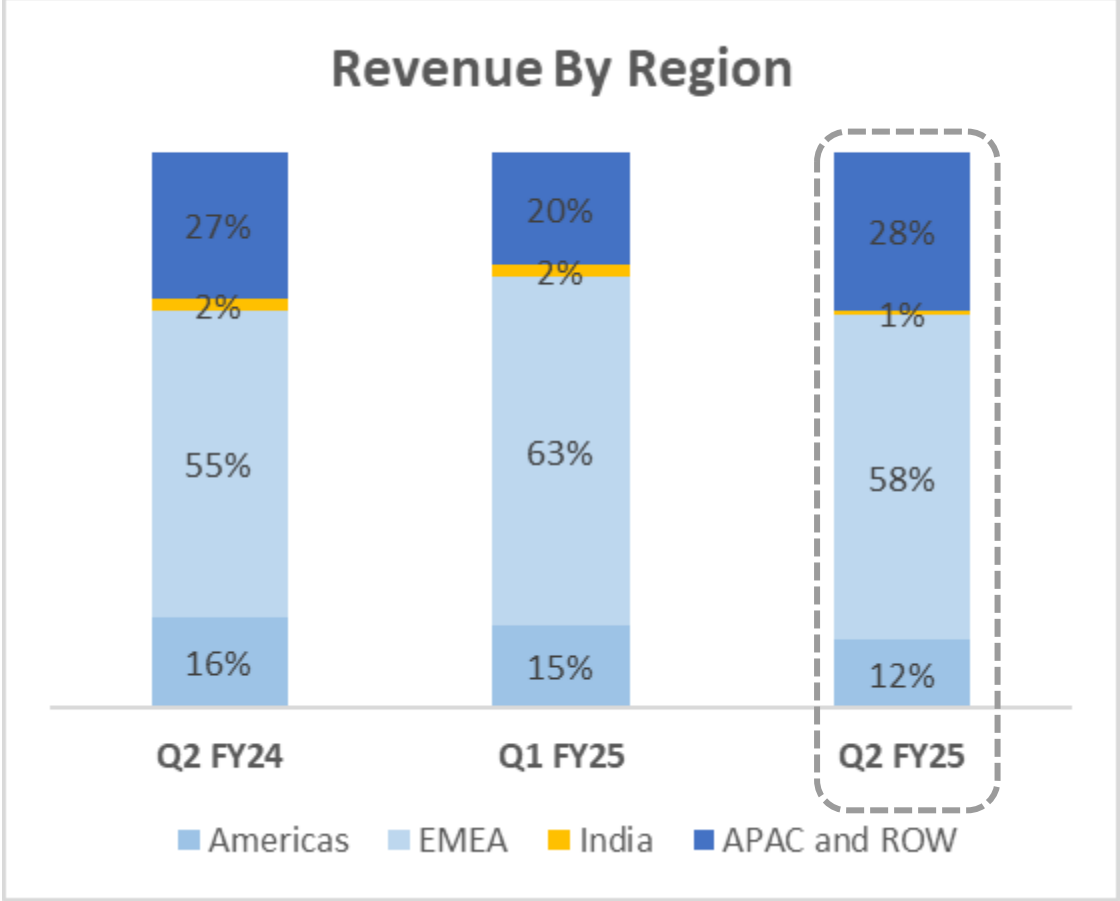
- **Revenue Growth:** Operating Revenue reached ₹7,416 Lakhs, representing 9% growth quarter- on- quarter.
- **EBITDA Recovery :** EBITDA improved significantly to ₹189 lakhs from a negative ₹604 lakhs in the previous quarter, reflecting a recovery of ₹793 lakhs primarily due to increased revenue and reduced costs.
- **Profitability:** PAT including Exceptional items turned positive after consecutive seven quarters.
- **Earnings Per Share (EPS):** EPS for the current quarter stands at ₹0.01, compared to ₹(0.20) in the previous quarter and ₹(0.20) in the corresponding quarter of the previous year.

Other Information

- DSO stood at ~112 days vs ~111 days in Q1 FY25, excluding unbilled trade debtors.
- Closing cash stays at ₹ 9,785 Lakhs vs ₹ 10,080 Lakhs of Q1 FY25.

	(Rs in Lakhs)		
	Q2 FY24	Q1 FY25	Q2 FY25
EBITDA	(457)	(604)	189
PBT	(815)	(837)	(123)
PAT Excl. Exceptional Items	(1,105)	(1,121)	(360)
PAT Incl. Exceptional Items	(1,105)	(1,121)	62

Revenue Metrics – Q2 FY25



Business Highlights

G



Growth

- Reimagine & Grow
 - Won Tier 1 AI opportunity from Americas
 - Retained and land grabbed from a competitor, a major tier-1 customer in the APAC
 - New MS deal from a major ME operator
 - Cocreation of products through User Meet

E



Efficiency

- 9% YoY cost reduction
- EBITDA positive in 3 out of last 4 quarters
- PAT positive after 7 quarters

T



Talent

- Launched mentorship program
- Concluded Annual appraisals for FY24
- Continued focus on upskilling, training and gender diversity



Thank you

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