

04TH August, 2023

To,
The Dept. of Corporate Services
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on Friday, August 04, 2023 for Consideration & Approval of Unaudited Financial Results for the Quarter ended June 30, 2023

Scrip Code No. 530401

Dear Sir/Madam,

With reference to the above subject, in compliance with the Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we enclosed herewith Unaudited Financial Results for the Quarter ended June 30, 2023 along with Limited Review Report thereon from statutory Auditor, **M/s. Bhavin Associates**, Chartered Accountants, which was taken on Record and Approved by Board of Directors in Board Meeting held on **August 04, 2023**.

Further, Certification by Chief Financial Officer And Chief Executive Officer of the Company under Regulation 33(2) of SEBI (Listing Obligations & Disclosure Requirements), 2015 is attached.

We will submit you copy of Newspaper as soon as it will be published.

Board Meeting Start Time: 04.00 P.M.

Board Meeting conclude time 4.30 P.M.

We hope you will find the above in order and acknowledge the receipt

Thanking You,

Yours truly,

For VINYOFLEX LIMITED

Rahul Khokhar
Company Secretary & Compliance Officer

Encl.: As above



VINYOFLEX LIMITED

Statement of Standalone Unaudited Financial Result For the Quarter ended 30th June, 2023

Rs. In Lakhs

Particulars	3 months ended	3 months ended	Preceding 3 months ended	Previous year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue from Operations				
(a) Revenue from operations	934.37	1414.69	1296.90	5609.81
(b) Other Income	10.41	1.52	0.01	2.06
Total Revenue (Net)	944.78	1416.21	1296.91	5611.87
2. Expenses				
(a) Cost of Material Consumed	634.43	1029.60	1039.78	4313.59
(b) Purchase of stock-in-trade	-	-	-	-
(c) change in inventories of finished goods, work-in-progress and stock-in-trade	59.21	(18.18)	38.87	57.07
(d) Employee benefits expense	45.57	50.01	43.79	190.00
(e) Finance Costs	6.00	11.39	10.80	30.73
(f) Depreciation and amortization expense	10.00	10.67	8.50	37.17
(g) Other Expenses	116.74	143.33	109.01	517.58
Total Expenses	871.95	1226.82	1250.75	5146.14
3, Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	72.83	189.39	46.16	465.73
4, Exceptional items	-	-	-	-
5, Profit / (Loss) before extraordinary items and tax (3-4)	72.83	189.39	46.16	465.73
6, Extraordinary Items	-	-	-	-
7, Profit / (Loss) before tax (5-6)	72.83	189.39	46.16	465.73
8, Tax Expense	18.00	49.57	11.90	119.03
9, Net Profit / (Loss) for the period from continuing operation (7-8)	54.83	139.82	34.26	346.70
10, Net Profit / (Loss) from discontinuing operation	-	-	-	-
11, Tax expense of discontinuing operations	-	-	-	-
12, Profit / (Loss) from discontinuing operation (after tax) (10-11)	-	-	-	-
13, Profit / (Loss) for the period (9+12)	54.83	139.82	34.26	346.70



ISO 9001



QM011

VINYOFLEX LIMITED

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT - 360 002. INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839

WORKS : SURVEY No. 241, N.H. 8-B, NEAR G.E.B. SUB STATION, SHAPAR - 360 002, TAL : KOTDA SANGANI, DIST. : RAJKOT. PH. : 02827 - 252766, 252788

E-MAIL : info@vinyoflex.com / inquiry@vinyoflex.com - WEBSITE : http://www.vinyoflex.com

CIN : L25200GJ1993PLC019830

14, Other comprehensive income net of taxes	-	-	-	-
15, Total comprehensive income net of the period (13+14)	54.83	139.82	34.26	346.70
16. Number of equity Share capital (Face Value of Rs.10/-)	4319000	4319000	4319000	4319000
17.i Earnings per Share (EPS) before extraordinary items (of Rs.10/- each)				
(a) Basic	1.27	3.24	0.79	8.03
(b) Diluted	1.27	3.24	0.79	8.03
18.ii Earnings per Share (EPS) after extraordinary items (of Rs.10/- each)				
(a) Basic	1.27	3.24	0.79	8.03
(b) Diluted	1.27	3.24	0.79	8.03

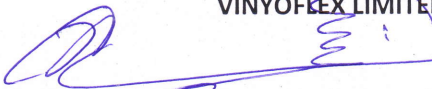
*Applicable in the case of consolidated result

Note:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting hold on 04 / 08 / 2023.
2. The company is activity falls within a single business i.e. PVC Film and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable .
3. Previous Quarterly / Yearly figures have been regrouped / reclassified wherever necessary.
4. This statement has been prepared in accordance with the companies (indian accounting standard) rules, 2015 (ind-as) prescribed under section 133 of the companies act,2013 and other recognized accounting practices and policies to the extent applicable.

Place : RAJKOT
Date : 04.08.2023

For and on behalf of Board of Directors of
VINYOFLEX LIMITED



Vinod K. Tilva (Managing Director)
DIN : 00275279



ISO 9001



QM011

VINYOFLEX LIMITED

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT - 360 002. INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839

WORKS : SURVEY No. 241, N.H. 8-B, NEAR G.E.B. SUB STATION, SHAPAR - 360 002, TAL : KOTDA SANGANI, DIST. : RAJKOT. PH. : 02827 - 252766, 252788

E-MAIL : info@vinyoflex.com / inquiry@vinyoflex.com - WEBSITE : http://www.vinyoflex.com

CIN : L25200GJ1993PLC019830

Statement of Assets and Liabilities as at 30th June, 2023

Rs. In Lakhs

Particulars	As at (Current quarter end) 30.06.2023	As at (Previous year end) 31.03.2023
	Unaudited	Audited
A. ASSETS		
1, Non-Current Assets		
(a) Property , Plant and Equipment	650.36	654.40
(b) Capital Work-in-Progress	-	-
(c) Investments Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
Non-Current Financial Assets		
(f) Non-Current Investments	0.17	0.17
(g) Trade Receivables Non-Current	-	-
(h) Loans Non-Current	19.05	18.98
(i) Other Non-Current Financial Assets	-	-
(j) Deferred Tax Assets (Net)	-	-
(k) Other Non-Current Assets	-	-
Total Non-Current Assets	669.58	673.55
2, Current Assets		
(a) Inventories	610.33	725.22
Current Financial Assets		
(b) Current Investments	-	-
(c) Trade Receivables Current	1378.38	2108.80
(d) Cash and Cash Equivalents	321.50	17.30
(e) Bank Balance Other than Cash and Cash Equivalents	-	-
(f) Loan Current	24.99	6.92
(g) Other Current Financial Assets	-	-
(h) Current Tax Assets (Net)	-	-
(i) Other Current Assets	-	-
Total Currant Assets	2335.20	2858.24
TOTAL ASSETS	3004.78	3531.79



ISO 9001



QM011

VINYOFLEX LIMITED

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT - 360 002. INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839

WORKS : SURVEY No. 241, N.H. 8-B, NEAR G.E.B. SUB STATION, SHAPAR - 360 002, TAL : KOTDA SANGANI, DIST. : RAJKOT. PH. : 02827 - 252766, 252788

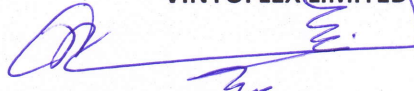
E-MAIL : info@vinyoflex.com / inquiry@vinyoflex.com - WEBSITE : http://www.vinyoflex.com

CIN : L25200GJ1993PLC019830

B. EQUITY AND LIABILITIES		
1, Equity		
(a) Equity Share Capital	431.90	431.90
(b) Other Equity (Reserve)	2277.10	2222.29
Total Equity	2709.00	2654.19
2, Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings Non-Current	-	-
(b) Trade Payable Non-Current	-	-
(c) Other Non-Current Financial Liabilities	-	-
Total Non-Current Financial Liabilities	-	-
Non-Current Liabilities		
(d) Provision Non-Current	-	-
(e) Deferred Tax Liability (Net)	27.40	27.40
(f) Deferred Government Grants Non-Current	-	-
(g) Other Non-Current Liabilities	-	-
Total Non Current Liabilities	27.40	27.40
3, Current Liabilities		
Current Financial Liabilities		
(a) Borrowing Current	116.70	518.95
(b) Trade Payables Current	101.46	281.34
(c) Other Current Financial Liabilities	-	-
Total Current Financial Liabilities	218.16	800.29
Other Current Liabilities		
(d) Other Current Liabilities	53.23	39.98
(e) Provisions Current	-3.01	9.93
(f) Current Tax Liabilities (Net)	-	-
(g) Deferred Government Grants Current	-	-
Total Current Liabilities	50.22	49.91
TOTAL EQUITY AND LIABILITIES	3004.78	3531.79

Place : RAJKOT
Date : 04.08.2023

For and on behalf of Board of Directors of
VINYOFLEX LIMITED


Vinod K. Tilva (Managing Director)

DIN : 00275279



ISO 9001



QM011

VINYOFLEX LIMITED

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT - 360 002. INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839

WORKS : SURVEY No. 241, N.H. 8-B, NEAR G.E.B. SUB STATION, SHAPAR - 360 002, TAL : KOTDA SANGANI, DIST. : RAJKOT. PH. : 02827 - 252766, 252788

E-MAIL : info@vinyoflex.com / inquiry@vinyoflex.com - WEBSITE : http://www.vinyoflex.com

CIN : L25200GJ1993PLC019830



**Annexure V to Clause 41
Limited Review Report**

To
The Board of Directors
M/s Vinyoflex Limited
Rajkot.

We have reviewed the accompanying statement of unaudited financial results of M/s Vinyoflex Limited for the period ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhavin Associates
Chartered Accountants

(CA Bhavin Bhansali)

Partner

M. No. 043796

Place: Rajkot



Date: 04/08/2023

UDIN : 23043796BGRVFC2877



CERTIFICATION BY CHIEF FINANCIAL OFFICER AND CHIEF EXECUTIVE OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

We, **Shri Mansukhlal P. Patel** – Director and Chief Executive Officer and **Shri Kiritbhai B Makadia** Chief Financial Officer of the Vinyoflex Limited (the company) hereby certify to the Board that :

Unaudited Financial Results of Quarter ended June 30, 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Mansukhlal P. Patel
Director & C.E.O.
DIN: 01353327

Kiritkumar B Makadia
Chief Financial Officer
PAN: ABVPM9386P



Date: 04.08.2023
Place: Rajkot



VINYOFLEX LIMITED