



**ECO HOTELS®**

"A carbon neutral hotel"

Date : September 16, 2024.

To,

The Deputy General Manager,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Reg: Security Code No. 514402**

**Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. (Monday, September 16, 2024) at 4.30 P.M. discussed and approved:

1. Board approved the proposal of the management for taking over a hotel property having 90 rooms situated at Mysore, Karnataka on a long term lease basis
2. Board approved the proposal of the management for taking over a hotel property having 44 rooms situated at Tirupati, Andhra Pradesh on a long term lease basis
3. Board approved the proposal of the management for taking over a hotel property having

## **ECO HOTELS AND RESORTS LIMITED**

(Promoted by Eco Hotels UK PLC)

19,3rd Floor, Prabhadevi Industrial Estate  
408, Veer Savarkar Marg, Prabhadevi, Mumbai - 400025

CIN: L55101MH1987PLC043970

Land line: +91 22 44550546

Block no 4, 2<sup>nd</sup> floor, Raj Mahal, VN Road,  
Churchgate, Mumbai – 400020

Email Id: investor.relations@ecohotels.in

**Brands: ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™ & ECOVALUE™**



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44 rooms situated at Nagpur, Maharashtra on a long term lease basis

4. Board, after deliberations, granted in principal approval, to the proposal of management to acquire hotel properties at Shirdi (60 rooms), Jodhpur (72 rooms), and Nagpur (37 rooms) for which proposals have been received by the management from the respective owners and management is actively negotiating the terms and conditions of the deal.
5. On recommendation of NRC, Board approved the appointment of CS Anand Parab as a Company Secretary & Compliance Officer of the Company w.e.f. September 27, 2023. Based on recommendation of Nomination and Remuneration Committee, considered and approved appointment of CS Anand Parab, Associate member of the Institute of Company Secretaries of India (Membership No: A43884) as the Company Secretary and Compliance officer of the Company and designated as a Key Managerial personnel with effect from September 27, 2023.
6. Further, the details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in "Annexure A " as enclosed to this letter.
7. The Board deliberated upon the Company's plan for aggressive acquisition of hotel on lease basis and also deliberated that it requires one more round of fund raising to meet the goals set. The Board deliberated on the same and granted in-principle approval for the next round of fund raising and directed the management to prepare a note on the fund raising route to be adopted including coming out with a right issues and put the same in the next Board meeting.

This is for your information and records

Thanking You,  
Yours Faithfully,

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For ECO HOTELS AND RESORTS LIMITED

(formerly known as Sharad Fibres & Yarn Processors Limited)

Vinod Kumar Tripathi

Executive Chairman

(DIN 00798632)

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## Annexure - A

Details Required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

|   |  |
|---|--|
| Reason for Change viz, appointment, <del>death,</del><br><del>resignation, removal or otherwise</del> | Appointment<br><br>Mr. Anand Parab – <b>ACS - A43884</b> has been appointed as a Whole-Time Company Secretary and Compliance officer on the Board of the Company.          |
| Date of Appointment and Term of Appointment   | With Effect From 27 <sup>th</sup> September 2024   |
| Brief Profile   | Mr. Anand Parab is an associate Member of the Institute of Company Secretaries of India (ICSI) bearing Membership No. A43884 and carrying an experience of around 9 Years. |
| Disclosures of Relationships between directors (in case of appointment of director)                   | Not Applicable   |

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