

Date: 12.02.2025

**BSE Limited**  
 Department of Corporate Services,  
 P. J. Towers, Dalal Street,  
 Mumbai - 400 001  
 Scrip Code: 544244

**National Stock Exchange of India Limited**  
 Exchange Plaza, 5th Floor, Plot No. C/1, G  
 Block, Bandra Kurla Complex, Bandra (East),  
 Mumbai – 400 051  
 Scrip Name: GALAPREC

**Subject: Intimation for Revision in Credit Rating under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform you that CRISIL Ratings Limited have, vide its letter dated 12<sup>th</sup> February 2025, revised the ratings in respect of the Company’s loan facility/ instruments as per the details below:

Rating Agency	Instruments	Period	Previous Reaffirmed Rating	Revised Reaffirmed Rating	Total Bank Loan Facilities Rated Amount (in INR Crore)
CRISIL Ratings Limited	Bank Loan Facilities	Long Term Rating	CRISIL BBB/Positive	CRISIL BBB+/Positive	62
		Short Term Rating	CRISIL A3+	CRISIL A2	

A Communication from the credit rating agency for revision in credit rating is enclosed.

Kindly take the above information on your record.

Thanking you,  
**For Gala Precision Engineering Limited**

**Pooja Ladha**  
 Company Secretary and Compliance Officer  
 Membership No. A59339  
 Encl.: a/a

RL/GLPEPL/363065/BLR/0225/109216  
February 12, 2025



**Mr. Giridhar Srinivasan**  
Vice President - Finance  
**Gala Precision Engineering Limited**  
Plot no.295-I & II, Village Vadavali,  
Musarne Road,  
'Taluka, Wada,  
Thane - 421312  
9987008328

Dear Mr. Giridhar Srinivasan,

**Re: Crisil Ratings on the bank facilities of Gala Precision Engineering Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.62 Crore</b>
<b>Long Term Rating</b>	<b>Crisil BBB+/Positive</b>
<b>Short Term Rating</b>	<b>Crisil A2</b>

*(Bank-wise details as per Annexure 1)*

Crisil Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on Crisil Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. Crisil Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Ankita Gupta  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-1301

**Crisil Ratings Limited**

Corporate Identity Number: U67100MH2019PLC326247

Office Address: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai – 400 072, India.

Registered Office Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400 076, India.

Phone: +91 22 6137 3000 | [www.crisilratings.com](http://www.crisilratings.com)

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**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	HDFC Bank Limited	34	Crisil BBB+/Positive
2	Cash Credit	YES Bank Limited	11	Crisil BBB+/Positive
3	Letter of Credit	HDFC Bank Limited	10	Crisil A2
4	Letter of Credit	YES Bank Limited	2.5	Crisil A2
5	Proposed Working Capital Facility	HDFC Bank Limited	4.5	Crisil BBB+/Positive
	<b>Total</b>		<b>62</b>	

**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-1301

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