

**TIL Limited**

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10<sup>th</sup> February, 2025

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

The Secretary,  
Listing Department  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir/Madam,


**Subject: PRESS RELEASE**

Please find enclosed herewith the Press Release of TIL Limited dated 10<sup>th</sup> February, 2025. The same is for your information and record under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For TIL LIMITED



CHANDRANI CHATTERJEE  
COMPANY SECRETARY

Encl: As above

**TIL Limited Reports Strong Q3FY25 Results**  
**Backed by Operational Excellence & Strategic Growth**

**Kolkata, 10th February 2025:** TIL Limited (NSE: TIL), a cornerstone in India's material handling and infrastructure equipment manufacturing sector, has announced its financial results for the third quarter and the nine months ended December 31<sup>st</sup>, 2024.

TIL Limited demonstrated continued momentum in operational excellence and market expansion. The quarter witnessed significant developments including swift deliveries, healthy build up in order pipeline and the company's participation in bauma CONEXPO India 2024 after an eight-year hiatus, showcasing its comprehensive product range and technological capabilities.

**Quarterly Financial Highlights (Standalone) -**

Particulars (₹ Cr.)	Q3 FY25	Q3 FY24	Y-o-Y %	Q2 FY25	Q-o-Q %	9M FY25	9M FY24	Y-o-Y %
<b>Revenue</b>	82.98	12.5	564%	72.51	14%	232.2	36.34	539%
<b>EBITDA</b>	6.48	-17.81	-	7.29	-11%	18.77	-46.95	-
<b>EBITDA%</b>	7.8%	-	-	10.1%		8.1%	-	-
<b>PBT</b>	-3.51	-21.72	-	-2.32	-	-8.76	-73.00	-
<b>PAT</b>	-3.7	104.5	-	-2.1	-	-6.86	85.26	-

**Key Performance Highlights:**

- Q3 FY25 Revenue reported at ₹ 82.98 crores, up by 564% Y-o-Y; 9M FY25 Revenue reported at ₹ 232.20 crores, up by 539% Y-o-Y
- Q3 FY25 EBITDA stood at ₹6.48 crore with an EBITDA margin of 7.8%; 9M FY25 EBITDA stood at ₹18.77 crore with an EBITDA margin of 8.1%
- Robust orderbook at ₹126.9 crore (as on 31<sup>st</sup> Dec 2024) with more than ₹200 crore orders in pipeline reflecting strong market demand and successful execution of strategic initiatives

Speaking about the results, **Sunil Kumar Chaturvedi, Chairman & Managing Director, TIL Limited** said, "The third quarter performance reflects our continued focus on operational excellence and strategic growth initiatives. Our recent participation in bauma CONEXPO India 2024 has further strengthened our brand and the orders received thereafter demonstrate the industry's renewed confidence in TIL's capabilities. The introduction of new products, including the Snorkel A62JRT articulating boom lift (AWP) and the updated Hyster-TIL ReachStacker, have expanded our addressable market while maintaining our commitment to quality and innovation.

A lot more is in the pipeline and all of us at TIL Limited are excited about what we are bringing to the industry in terms of new products, processes and technology."

**Alok Kumar Tripathi, President, TIL Limited** further added, "Our Q3 performance builds upon the operational improvements achieved in the previous quarters. The strong closure of pending orders and the renewed confidence of our customers' post-delivery has resulted in our healthy order visibility. Our strategic partnerships with global leaders like Hyster® (a division of Hyster-Yale Group, Inc.), Manitowoc Company, Inc. of USA and Snorkel Europe Limited continue to strengthen our market presence while enabling us to offer cutting-edge solutions to our customers."

### **Business Update:**

The quarter saw significant progress in TIL's strategic initiatives, including the expansion of its product portfolio through the launch of new offerings at bauma CONEXPO. TIL's manufacturing excellence continues to be enhanced by its extensive pan-India presence through strategically located regional offices in Delhi, Mumbai, Chennai, and Kolkata. The company's comprehensive product portfolio spans four strategic categories: the indigenous TIL Range, Manitowoc Cranes (in collaboration with Grove Worldwide and Manitowoc Crane Group), the Hyster-TIL Range (developed with Hyster®), and Snorkel aerial work platforms and telehandlers. This diverse range, combined with TIL's superior aftermarket support network, positions the company strongly to capitalize on India's infrastructure development opportunities.

Looking ahead, TIL remains focused on leveraging its strengthened market position and operational capabilities to drive sustainable growth while maintaining its commitment to excellence in product quality and customer service. The company continues to align its strategy with India's infrastructure development goals while introducing innovative solutions that meet evolving industry needs.

### **About TIL Limited:**

Established in 1944, TIL Limited is a leading Indian manufacturer of material handling and infrastructure equipment. Headquartered in Kolkata with a pan-India presence, TIL is renowned for its robust, high-quality products and innovative design. The company operates two state-of-the-art manufacturing facilities in Eastern India, equipped with cutting-edge R&D centres. TIL serves diverse industries including material handling, construction, mining, and defence, among others. With ISO 9001:2015 certification, TIL maintains global quality standards and has strategic alliances with international industry leaders. For eight decades, TIL has been an integral partner in India's infrastructure development, combining skilled artisanship with a commitment to corporate social responsibility. Industries Served: Material Handling, Ports, Construction and Road Building, Mining, Oil and Petrochemicals, Steel, Railways/Airport, Power, Pharma and Defence. Global alliances are with the Manitowoc Company, Inc. of USA and Hyster® (a part of Hyster-Yale Group, Inc.) of USA. As a responsible corporate citizen, TIL has been engaged in numerous CSR initiatives aimed at the betterment of society, community, and environment.

For media enquiries, please connect with:

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