

JINDAL DRILLING & INDUSTRIES LTD.

INTERIM CORPORATE OFFICE : PLOT NO.106, SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2575626 • FAX : +91-124-2574327
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN : L27201MH1983PLC233813

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

E-Communication

JDIL/SECT/SE/2024-25

27 January 2025

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

Security Code: 511034

Security Code: JINDRILL

Sub: Earnings Presentation for Q3 FY25

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed Earnings Presentation for the quarter ended 31st December 2024 issued by the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Jindal Drilling & Industries Limited**

Binaya Kumar Dash
Company Secretary

JINDAL
DRILLING & INDUSTRIES LTD.

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



IADC
MEMBER

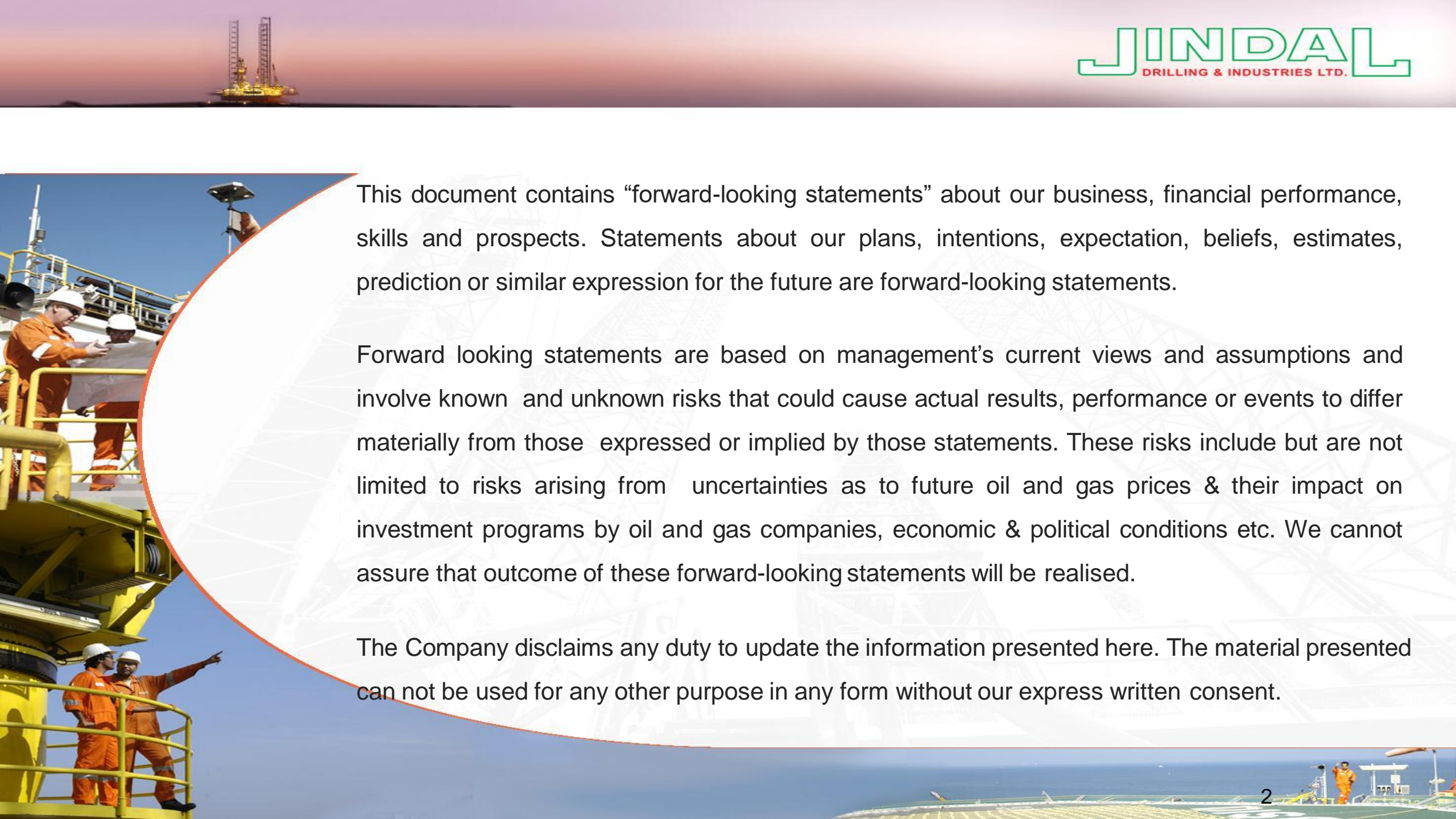


Earnings Presentation

Quarter ending December 2024

27 January 2025





This document contains “forward-looking statements” about our business, financial performance, skills and prospects. Statements about our plans, intentions, expectation, beliefs, estimates, prediction or similar expression for the future are forward-looking statements.

Forward looking statements are based on management’s current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices & their impact on investment programs by oil and gas companies, economic & political conditions etc. We cannot assure that outcome of these forward-looking statements will be realised.

The Company disclaims any duty to update the information presented here. The material presented can not be used for any other purpose in any form without our express written consent.

About us

- Leading offshore drilling services contractor in India's oil & gas sector
- Over 35 years of offshore drilling experience
- Efficient and experienced operational & management team
- Delivering high level of customer satisfaction
- Excellence through stringent safety measures
- Operates 5 offshore jack-up rigs with ONGC in India of which 2 are owned
- JV company deployed 1 offshore jack-up rig Jindal Pioneer with Saimexicana in Mexico
- Purchase of rig Jindal Pioneer in final stage
- Provides mud logging & directional drilling services to oil & gas sector

Rigs – With ONGC on long term contracts

Rig name	Built	Design	Status
Discovery-I	2008	K'FELS B-Class	Owned
Jindal Supreme	1975 with life enhancements in 2006 / 2016 / 2020	Marathon Letourneau 84F	Owned
Virtue-I	2008	K'FELS B-Class	Rented
Jindal Star	2013	Letourneau 116E	Rented
Jindal Explorer	2014	K'FELS B-Class	Rented

Rigs – Order book (approx.) as on 31/12/2024

Rig name	Contract Duration	Operating Day Rate (USD)	Order book (approx.)	
			USD mn	Rs. crore
Discovery-I	May 23 - May 26	48,324	23	199
Jindal Supreme	October 24 - October 27	88,859	86	740
Virtue-I	October 23 - October 26	80,633	52	444
Jindal Star	July 23 - July 26	44,000	24	208
Jindal Explorer	May 22 - May 25	38,790	5	45
Total			190	1636

- Above figures are approximate calculations of ONGC contracts received and may vary based on actual operational performance.
- Order book of rig Jindal Pioneer has not been considered as it is currently owned by joint venture company.

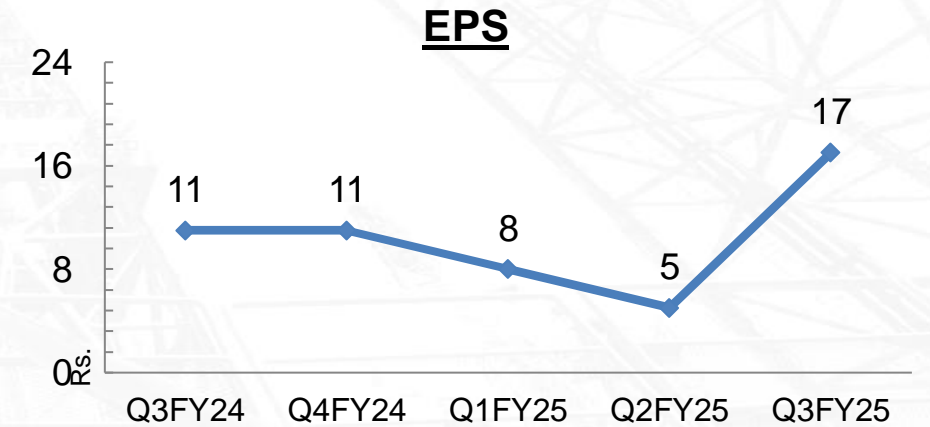
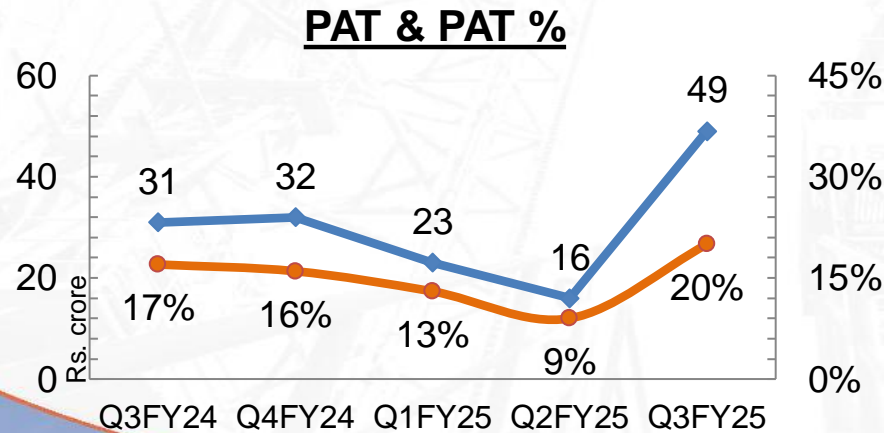
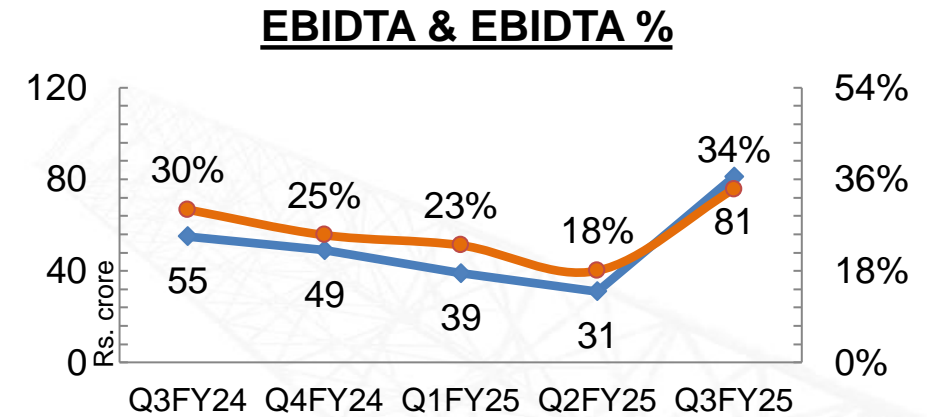
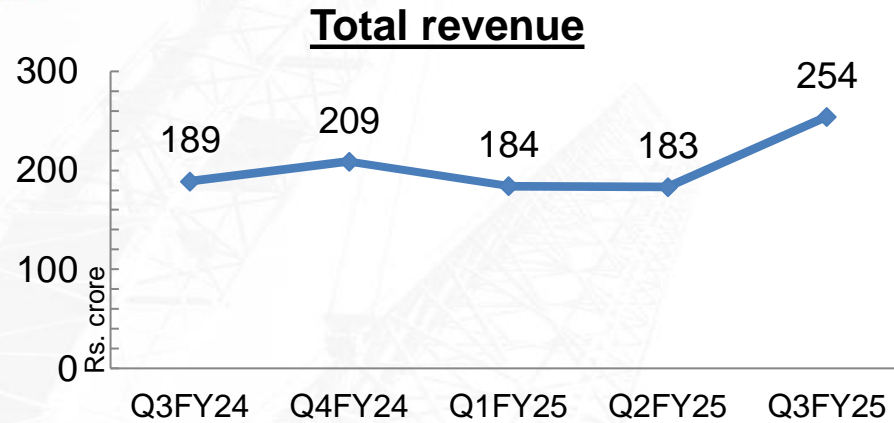
Rigs – Bifurcation of order book as on 31/12/2024

Rs. crore

Rig name	Q4 FY25	FY26	FY27	FY28	Total
Discovery-I	35	144	20		199
Jindal Supreme	65	265	265	145	740
Virtue-I	59	240	145		444
Jindal Star	32	131	45		208
Jindal Explorer	29	16			45
Total	220	796	475	145	1636

- Above figures are approximate calculations of ONGC contracts received and may vary based on actual operational performance.
- On conclusion of contract, usually fresh tender is issued to ensure continuity in drilling as per customer's requirement.

Quarterly Highlights



Profit & Loss – Quarterly Comparison

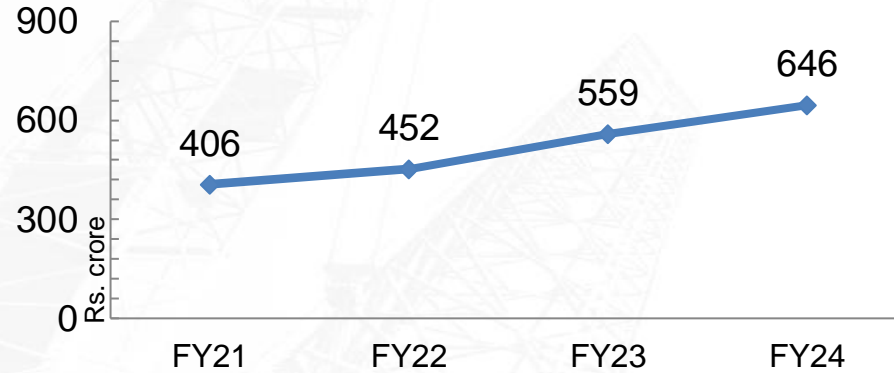
Rs. crore

Particulars	Q3 FY25	Q2 FY25	Q3 FY24
Revenue from operations	239	173	183
<u>Add:</u> Other income	15	10	6
Total revenue	254	183	189
<u>Less:</u> Expenses			
Operational expenses	(130)	(117)	(102)
Employees benefit expenses	(24)	(21)	(21)
Finance cost	(4)	(4)	(4)
Depreciation & amortization	(26)	(16)	(16)
Other expenses	(5)	(3)	(5)
Total expenses	(189)	(161)	(148)
Profit before tax	65	21	41
<u>Less:</u> Tax	(16)	(5)	(10)
Profit after tax	49	16	31

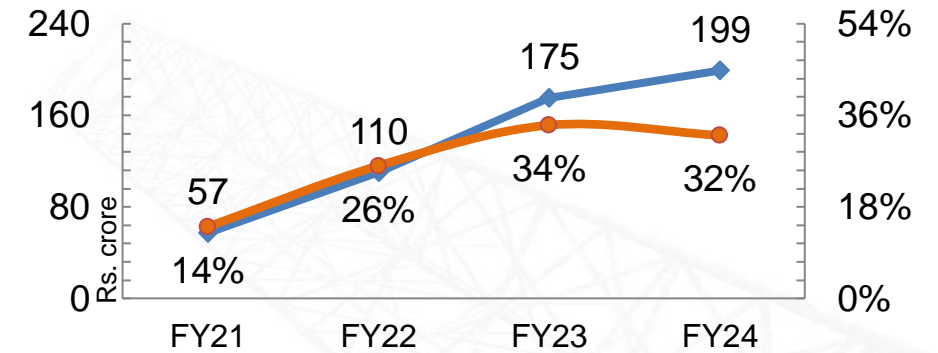
Annual Highlights

Rs. crore

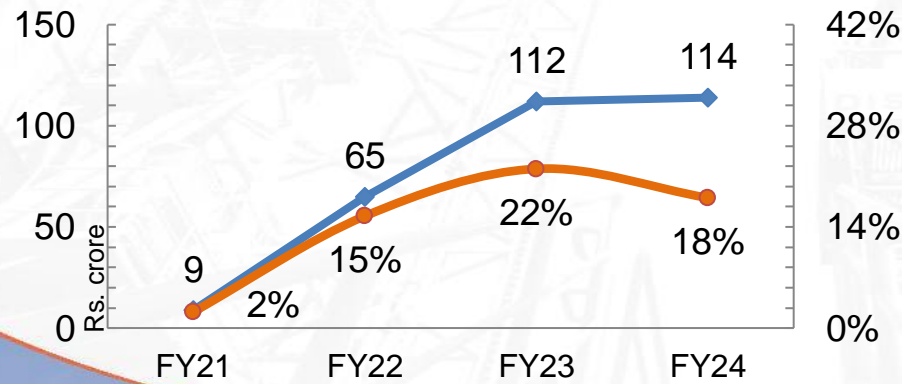
Total revenue



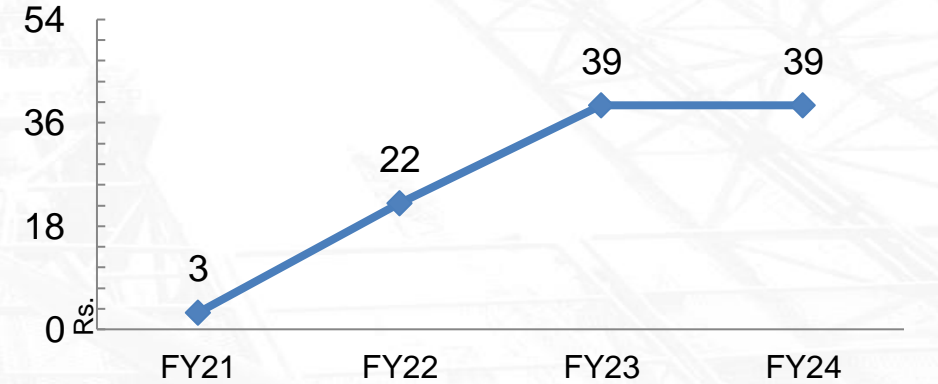
EBIDTA & EBIDTA %



PAT & PAT %



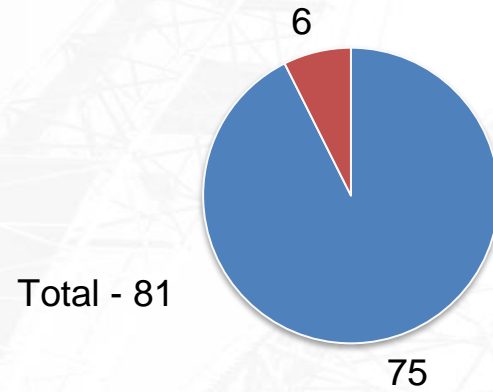
EPS



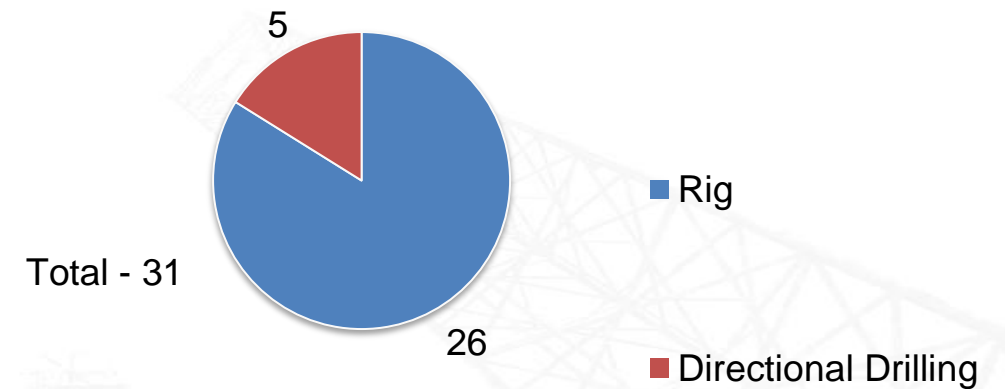
EBIDTA Mix

Rs. crore

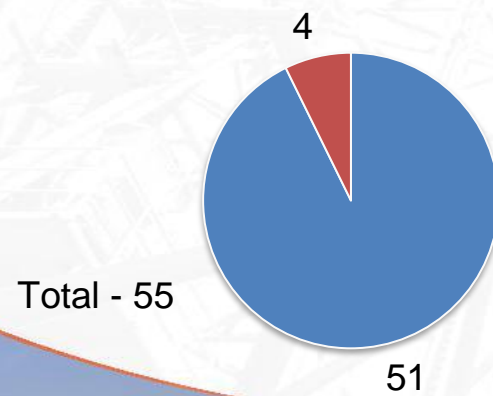
Q3 FY25



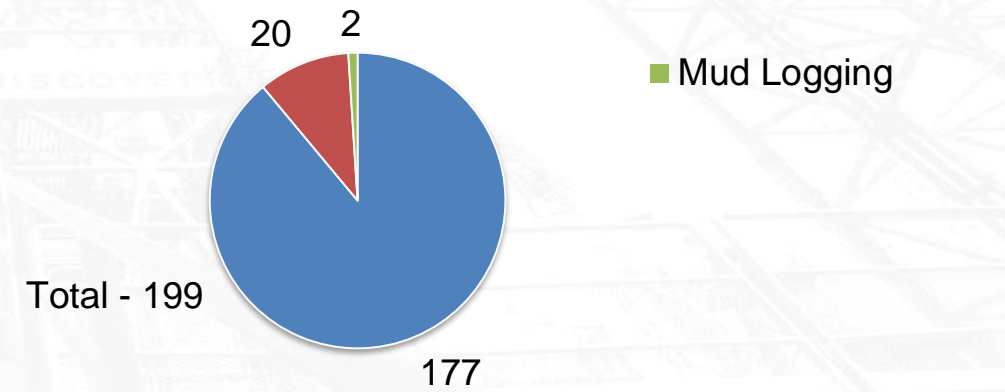
Q2 FY25



Q3 FY24



FY24



- Rig
- Directional Drilling
- Mud Logging

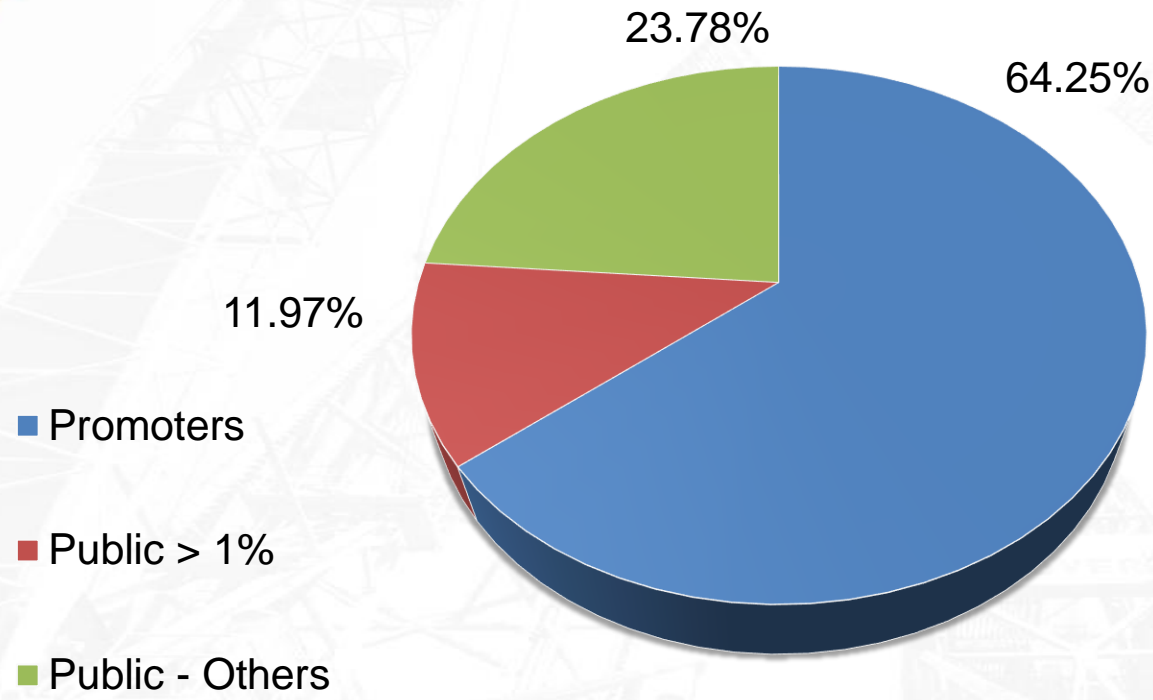
Borrowings – Gross & Net Debt

Rs. crore

Particulars	December 24	March 24
Loan for rig Discovery-I	-	83
Loan for rig refurbishment	156	199
Gross debt (A)	156	282
<u>Less:</u>		
Loans receivable from JV	(203)	(276)
Liquid investments	(54)	(57)
Liquidity available (B)	(257)	(333)
Net debt / (cash) (A) + (B)	(101)	(51)

- Working capital borrowing of Rs. 5 crore has not been considered.
- Loan for rig Discovery-I has been fully paid on 31/05/24 from internal accruals.
- As all rigs are now deployed at higher rates on new ONGC contracts, gross debt will reduce rapidly over next 12 months.

Shareholding Structure – 31 December 2024



Marquee Investors

- Suresh Kumar Agarwal
- Bandhan Core Equity Fund - Growth
- Ashish Chugh
- Barclays Wealth Trustees India



Investor Contact

Kaushal Bengani

Deputy General Manager

Investor Relations & Finance

Tel. No.: +91-124-4624177

E-Mail: kaushal@jindaldrilling.in