

MIDWEST GOLD LIMITED
(CIN: L13200TG1990PLC163511)



December 19, 2024

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 526570

Dear Sir/Madam,

Subject: Voting Results and Scrutinizer's Report on the Postal Ballot Notice dated November 07, 2024

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Voting Results of the business transacted by the Company by way of Postal Ballot Notice dated November 07, 2024.

We are also enclosing the Scrutinizer's Report dated December 19, 2024.

The special resolutions as set out in the postal ballot notice have been duly passed by the shareholders through remote e-voting process with requisite majority.

The Voting Results along with the Scrutinizer's Report are also available on the Company's website i.e. www.midwestgoldltd.com

Kindly take the same on record.

For Midwest Gold Limited

Anant Patwari
Company Secretary

General information about company	
Scrip code	526570
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE519N01014
Name of the company	MIDWEST GOLD LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	18-12-2024
Start time of the meeting	
End time of the meeting	



For MIDWEST GOLD LIMITED

[Handwritten Signature]
Whole Time Director

Scrutinizer Details	
Name of the Scrutinizer	PRATAP SATLA
Firms Name	PRATAP SATLA & ASSOCIATES
Qualification	CS
Membership Number	11086
Date of Board Meeting in which appointed	07-11-2024
Date of Issuance of Report to the company	19-12-2024



For MIDWEST GOLD LIMITED


Whole Time Director

Voting results	
Record date	08-11-2024
Total number of shareholders on record date	6764
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



For MIDWEST GOLD LIMITED

[Handwritten Signature]
Whole Time Director

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO CONSIDER AND APPROVE ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS TO THE PROMOTER AND PROMOTER GROUP FOR CONSIDERATION OTHER THAN CASH				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2355350	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2355350	0	0	0	0	0
Public-Institutions	E-Voting	20670	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		20670	0	0	0	0	0
Public- Non Institutions	E-Voting	893980	454807	50.8744	454807	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		893980	454807	50.8744	454807	0	100
Total		3270000	454807	13.9085	454807	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



For MIDWEST GOLD LIMITED

[Handwritten Signature]
Whole Time Director

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



For MIDWEST GOLD LIMITED


Whole Time Director

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS TO THE NON-PROMOTER PUBLIC CATEGORY INVESTORS FOR CASH				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2355350	2309500	98.0534	2309500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2355350	2309500	98.0534	2309500	0	100
Public-Institutions	E-Voting	20670	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		20670	0	0	0	0	0
Public- Non Institutions	E-Voting	893980	454807	50.8744	454807	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		893980	454807	50.8744	454807	0	100
Total		3270000	2764307	84.5354	2764307	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



For MIDWEST GOLD LIMITED

[Signature]
Whole Time Director

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



For MIDWEST GOLD LIMITED

[Handwritten Signature]
Whole Time Director



REPORT OF SCRUTINIZER

[Pursuant to section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To
Chairman
MIDWEST GOLD LIMITED,
1st Floor, H.No.8-2-684/3/25 & 26,
Road No.12, Banjara Hills,
Hyderabad, Telangana, India, 500034

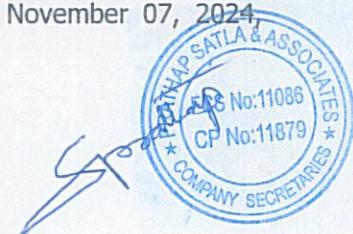
Report on the Postal Ballot Process conducted through e-Voting of M/s. MIDWEST GOLD LIMITED commenced on November 19, 2024 (9:00 a.m.) onwards till December 18, 2024 (5:00 p.m.).

Dear Sir,

I, Prathap Satla, (Proprietor of Prathap Satla & Associates, Company Secretaries), Company Secretary in Practice was appointed as Scrutinizer by the Board of Directors of M/s. Midwest Gold Limited pursuant to Section 108 and 110 and other applicable provisions, if any of the Companies Act, 2013 and the Rules thereunder for the purpose of scrutinizing the process of postal ballot in respect of the Resolutions as set out in the Notice dated November 07, 2024 ("Postal Ballot Notice") in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed with respect to the provisions of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular Nos. 14/2020 dated April 8, 2020, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 9/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

I hereby submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules made thereunder including MCA Circulars relating to e-voting on the Resolutions contained in the Notice of Postal Ballot.
2. The Company has appointed Bigshare Services Private Limited (BIGSHARE) as the Agency, for providing the facility of e-voting to the Members of the Company.
3. Pursuant to the MCA Circulars the Members of the Company holding equity shares, as on the "cut-off date" i.e., Friday, November 08, 2024 were entitled to vote on the proposed resolutions as set out in the Notice of the Postal Ballot dated November 07, 2024, through e-voting only.



4. The e-voting period commenced from Tuesday, November 19, 2024 (9:00 a.m. IST) and ended on Wednesday, December 18, 2024 (5:00 p.m. IST) at the e-voting Platform on the designated website of BIGSHARE. E-voting facility was blocked forthwith thereafter.
5. Pursuant to the provisions of the Act and Circulars issued by Ministry of Corporate Affairs, the Company has sent Postal ballot Notice(s) to its Members whose name(s) appeared in the Register of Members/List of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and whose e-mail IDs were available with the Company and Depositories, as on the cut-off date i.e. November 08, 2024 through electronic means only and has not dispatched physical notices to any member.
6. Pursuant to Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and MCA Circulars, public notices were published by the Company on November 19, 2024 in Business Standard (English Daily) and Nava Telangana (Telugu Daily) informing about the completion of dispatch of Postal Ballot notices to its shareholders through electronic means, along with all requisite documents.
7. I monitored the process of electronic voting (i.e., e-voting) through the scrutinizer's secured link provided by BIGSHARE through its designated website and I have scrutinized and reviewed the votes cast through e-voting based on the data downloaded from the BIGSHARE e-voting system.
8. After completion of e-voting, votes casted by the members, were unblocked by me in the presence of two witnesses, who are not in the employment of the Company.
9. The e-voting report downloaded from the website of BIGSHARE have been kept separately for the purpose of postal ballot.
10. My responsibility as scrutinizer for the e-voting is restricted to ensure that e-voting process is conducted in a fair and transparent manner and issue a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions as specified in the Postal Ballot Notice.
11. Based on the data provided by BIGSHARE e-voting system, the total votes cast "in favour" or "against" the resolutions proposed in the notice of the Postal Ballot are as under:

(i.) Resolution - 1: Special Resolution

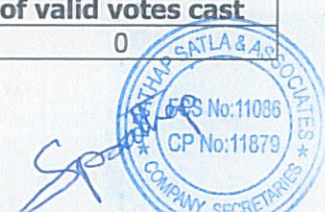
To consider and approve issue of equity shares on preferential basis to the Promoter and promoter group for consideration other than cash:

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	18	454807	13.91%

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	0	0	0



(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(ii.) Resolution - 2: Special Resolution

To consider and approve issue of equity shares on preferential basis to the Non-promoter public category investors for cash.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	19	2764307	84.54%

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	0	0	0

(iii) **Invalid** votes:


Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

12. The relevant records relating to e-voting shall remain in my safe custody until the minutes of Postal Ballot are signed and approved and the same shall thereafter be handed over to the Chairman.

Thanking you,

Yours faithfully,

For PRATHAP SATIA & ASSOCIATES
COMPANY SECRETARIES


Prathap Satia
Proprietor
M. No. F11086,
C.P. No. 11879

Place: Hyderabad
Date: 19.12.2024
UDIN: F011086F003430876