

Ref: JAL:SEC:2024

6<sup>th</sup> June, 2024

The Manager  
Listing Department  
**BSE Limited**  
25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Ltd**  
"Exchange Plaza",  
C-1, Block G, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SCRIP CODE: 532532**

**NAME OF SCRIP: JPASSOCIAT**

Dear Madam/Sir,

**Subject: Intimation regarding the appointment of Interim Resolution Professional by National Company Law Tribunal, Allahabad Bench under the Insolvency and Bankruptcy Code, 2016 in case of Jaiprakash Associates Limited ("Company").**

I, Bhuvan Madan having address at A-103 Ashok Vihar Phase-3, New Delhi, 110052, bearing registration number IBBI/IPA-001/IP-P01004/2017-2018/11655, would like to notify you as under:

Pursuant to an application filed by ICICI Bank Limited before the National Company Law Tribunal, Allahabad Bench ("**NCLT**") in terms of Section 7 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("**Code**"), the NCLT has admitted the application and ordered the commencement of Corporate Insolvency Resolution Process ("**CIRP**") of the Corporate Debtor *vide* its order pronounced on 03 June 2024 ("**CIRP Order**"). The NCLT has appointed me; i.e., Bhuvan Madan as the Interim Resolution Professional ("**IRP**") *vide* the CIRP Order. A copy of the CIRP Order (as uploaded on the NCLT website) is annexed herewith.

By virtue of the provisions of the Code, on and from the date of the pronouncement of the CIRP Order:

- the management of the affairs of the Corporate Debtor shall vest in the IRP;
- the powers of the board of directors shall stand suspended and are to be exercised by the IRP;

**Registered Office :** Sector-128, Noida - 201 304, Uttar Pradesh (India)  
Phone : +91 (0120) 2470800

**Delhi Office :** JA House, 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)  
Phone: +91 (11) 49828500

**Corporate Office :** 64/4, Site-IV, Industrial Area, Sahibabad-201010, Ghaziabad (U.P.) (India)  
Phone: +91 (0120) 4963100, 4964100

CIN : L14106UP1995PLC019017 Website: [www.jalindia.com](http://www.jalindia.com)  
E-mail: [jal.investor@jalindia.co.in](mailto:jal.investor@jalindia.co.in)



- c) the officers and managers of the Corporate Debtor shall report to the IRP and provide access to such documents and records of the Corporate Debtor as may be required by the IRP;
- d) the financial institutions maintaining accounts of the Corporate Debtor shall act on the instructions of the IRP in relation to such accounts and furnish all information relating to the Corporate Debtor available with them to the IRP.

By virtue of the provisions of Section 13 read with Section 14 of the Code, a moratorium has been declared vide the CIRP Order *inter alia* prohibiting the institution of suits or continuation of pending suits or proceedings against the Corporate Debtor including execution of any judgement, decree or order in any court of law, tribunal, arbitration panel or other authority. The moratorium shall be effective till the date of the completion of the CIRP. You are requested to communicate about the moratorium in respect of the Corporate Debtor to all the relevant officials in your organization dealing with matters pertaining to the Corporate Debtor.

The IRP shall be making the public announcement in accordance with regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“**CIRP Regulations**”) inviting claims from all creditors of the Corporate Debtor within the timelines prescribed under the CIRP Regulations. All claims submitted in accordance the CIRP Regulations shall, upon their verification and subsequent admission, be dealt with as per the provisions of the Code.

Please also note that all future correspondence in relation to the Corporate Debtor during the CIRP, including but not limited to submission of any claims, should be addressed to the undersigned, in my capacity as IRP in addition to any copies being issued to the office of the Corporate Debtor directly.

In case you need any clarifications on any of these issues you are requested to contact me, the undersigned, after prior appointment.

Yours faithfully,

**Bhuvan**

**Madan**

**(Bhuvan Madan)**

**Interim Resolution Professional**

A-103 Ashok Vihar Phase-3 ),Delhi ,110052

IBBI Registration No. IBBI/IPA-001/IP-P01004/2017-2018/11655

AFA Valid Till: 24th December 2024

Digitally signed by  
Bhuvan Madan  
Date: 2024.06.06 15:11:12  
+05'30'

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