



September 26, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: MAXHEALTH

Scrip Code: 543220

Sub.: Update on acquisition, revival and turnaround of Jaypee Healthcare Limited

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This refers to our earlier communication dated September 13, 2024 wherein we had informed about the execution of strategic collaboration agreement with Lakshdeep Investments and Finance Private Limited & Lakshdeep Infrastructure and Holdings Private Limited (collectively referred to as “Lakshdeep Group”) for revival and turnaround of Jaypee Healthcare Limited (“JHL”), a company which owns three hospitals in State of Uttar Pradesh including its flagship hospital, the renowned 500-beds Jaypee Hospital, Noida.

In this regard, we write to inform that the Company today i.e. September 26, 2024 at 8:48 pm (IST) has executed a Share Purchase Agreement (SPA) with Jaypee Infratech Limited (“JIL”) and Lakshdeep Group for acquisition of 27,21,09,231 equity shares of JHL, free of all encumbrance, constituting 63.65% of the equity share capital of JHL for an aggregate consideration of ₹398 Crore. The transaction is subject to the terms of the SPA including release of pledge on the shares by the lenders of JHL.

The Company has also executed a Shareholders Agreement (SHA) with JIL and Lakshdeep Group whereby JIL will have a Put Option to sell and the Company shall have a Call Option to acquire remaining equity shares constituting 36.35% of the equity share capital of JHL held by JIL.

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Aroraa
SVP - Company Secretary & Compliance Officer

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