

Date: December 20, 2024

To,
BSE Limited
Corporate Relationship Department
P.J. Towers, 25th Floor,
Dalal Streets, Mumbai- 400 001

Trading Symbol: **SAVFI**
Script Code No: **511577**

Subject: Intimation of approval received for re-classification of Mr. Manish Jagdish Chaudhari of Savani Financials Limited (“the Company”) from “Promoter/Promoter Group” category to “Public” category

Dear Sir/ Madam,

This is in reference to the above mentioned captioned subject and in continuation to the intimation submitted by Savani Financials Limited (the “Company”) on November 27, 2023, December 05, 2023, March 02, 2024 and March 27, 2024 in connection to:

- (i) receipt of request received from Mr. Manish Jagdish Chaudhari (“Reclassification Applicant”) for re-classification of holding(s) from ‘Promoter/ Promoter Group category to Public category’;
- (ii) submission of extracts of the minutes of the meeting of the Board of Director wherein the said request was considered and approved;
- (iii) an Extra Ordinary General Meeting whereby shareholders of the Company approved re-classification of the Reclassification Applicant and;
- (iv) an application to the Stock Exchange submitted for the reclassification from Promoter and Promoter Group to Public Category by the Mr. Manish Jagdish Chaudhari, respectively.

In context to above, we wish to inform you that, pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has received approval from the Stock Exchanges i.e., BSE Limited ("BSE") vide letter dated December 17, 2024 for reclassification of the Reclassification Applicant from "Promoter" category to the "Public" category shareholder of the Company.

Accordingly, Mr. Manish Jagdish Chaudhari have ceased to be member of the 'Promoter/ Promoter Group' of the Company and will be categorised into Public.

We are enclosing copy of the approval letter received from BSE for your kind reference.

Further, we request you to take note of the approval letter and disseminate the same.

Thanking you.

For Savani Financials Limited

Darsh Mehta
Company Secretary and Compliance Officer
Membership No. – A42405

Place: Mumbai

Encl: as above

LIST/COMP/HN/1505/2024-25

December 17, 2024

The Company Secretary/ Compliance Officer

Savani Financials Limited

602, Samarth Vaibhav Co-op Hsg Society Ltd.,

Off Link Road, Lokhandwala Complex,

Andheri (W), Mumbai 400 053

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated March 27, 2024, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	2,40,00,000	75.00	80,00,000	25.00
Post-Reclassification	2,40,00,000	75.00	80,00,000	25.00

Reclassification of Promoters: Savani Financials Ltd

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,


Shyam Bhagirath
Manager
Listing Compliance


Harshad Naik
Deputy Manager
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	Mr. Manish Jagdish Chaudhari	0	0 %
	Total	0	0 %