

Trans Freight Containers Ltd.



Office : 72-73, Nariman Bhavan, Nariman Point, Mumbai 400 021. (INDIA) ● CIN : L34203MH1974PLC018009
Tel. : 91 (22) 2204 0630 / 2202 2172 ● Fax : 91 (22) 22041773 ● E-mail : tfcl@vsnl.com / tfcl2008@rediffmail.com
Factory : J-1 & J1 - 1, M.I.D.C. Tarapur Industrial Area, Boisar, Tarapur, Dist. : Palghar - 401 501.
Regd. Off. : Mulund Ind. Services Co.op. Society Ltd. Nahur Road, Mulund (W), Mumbai 400 080. ● Tel.: 91 (22) 2561 0932

May 30 , 2024

To,
The Secretary,
Dept. of Corporate Service/Listing Department,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Ref : Scrip Code No. 513063
Sub : Outcome of Board Meeting held on 30th May,2024

Dear Sir,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on Thursday, May 30, 2024 at 12.00 p.m. through video conferencing (VC) has approved the Audited Financial Results for quarter and financial year ended 31st March 2024.

In this regard, we are enclosing herewith the following:

1. Standalone Statement of Audited Financial Results for the Quarter and financial year ended 31st March, 2024 pursuant to Regulation 33 of SEBI (Listing obligation and disclosure Requirements) Regulation, 2015.
2. Declaration on unmodified opinion on Audit Report issued by the Statutory Auditors of the Company for the financial year ended 31st March, 2024.
3. Independent Auditors Report for the year ended 31st March, 2024.

The Board Meeting commenced at 12.00 p.m. and concluded at 14.15 p.m.

The above information is being made available on the Company's website at www.tfcl.in

This is for your reference and records.

Thanking you,

Yours faithfully,
For Trans Freight Containers Ltd.

Badal Mittal
Whole-time Director
DIN : 00076143



WORLD QUALITY, WORLD WIDE

TRANS FREIGHT CONTAINERS LTD.

Regd. Off. Mulund Ind. Services Co.op. Society Ltd., Nahur Road, Mulund (W), Mumbai 400 080

STATEMENT OF AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2024

CIN : L34203MH1974PLC018009

(Rs.in Lacs)

Particulars	Quarter Ended			Year ended	Year ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Un-Audited	Audited	Audited	Audited
1 Income					
Revenue from Operations	0.00	0.00	0.00	0.00	0.61
Other Income	44.80	42.87	166.90	158.36	794.27
Total Revenue	44.80	42.87	166.90	158.36	794.88
2 Expenditure					
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b. Change in Inventories of finished goods, work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
c. Employees benefit expenses	6.54	11.02	6.85	27.16	27.56
d. Depreciation and amortisation expenses	0.15	0.15	0.05	0.60	0.60
e. Other Expenditure	5.17	4.79	64.96	18.39	84.96
Total Expenditure	11.86	15.96	71.86	46.15	113.12
3 Profit/(-Loss) before tax (1-2)	32.94	26.91	95.04	112.21	681.76
4 Tax Expenses					
(1) Current Tax	0.00	5.00	30.44	5.00	95.44
5 Profit/(-Loss) for the period/year (3-4)	32.94	21.91	64.60	107.21	586.32
6 Other Comprehensive Income (OCI)					
(i) Other Comprehensive income not to be reclassified to profit or loss in subsequent period	0.00	0.00	0.00	0.00	0.00
(ii) Other Comprehensive income items to be reclassified to profit or loss in subsequent period	0.00	0.00	0.00	0.00	0.00
Total OCI	0.00	0.00	0.00	0.00	0.00
7 Total Comprehensive income for the period period /year (5-6)	32.94	21.91	64.60	107.21	586.32
8 Paid-up Equity Shares Capital (Face Value of Rs.10/- per share)	728.22	728.22	728.22	728.22	728.22
9 Earning per Shares (Face Value of Rs.10/- each)					
Basic Rs.	0.45	0.30	0.89	1.47	8.05
Diluted Rs.	0.45	0.30	0.89	1.47	8.05

....2..



STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2024

(Rs.in lacs)

	Particulars	Year	Year
		Ended	Ended
		31.03.2024	31.03.2023
		(Audited)	(Audited)
B ASSETS			
1 Non - Current Assets			
(a)Property, Plant and Equipment		6.76	7.36
(b)Capital Work in Progress		0.00	0.00
Financial Assets			
(a) Loans		950.00	950.00
Other Non Current Assets		106.11	184.92
Sub-Total - Non-Current Assets		1062.87	1142.28
2 Current Assets			
(a) Inventories		0	0
Financial Assets			
(a) Investments		2609.77	2232.62
(b) Trade Receivables		6.91	16.73
(c) Cash and Cash Equivalents		34.08	34.23
Other Current Assets		300.00	625.00
Sub-Total - Current Assets		2950.76	2908.58
TOTAL ASSETS		4013.63	4050.86
EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital		728.22	728.22
Other Equity		3080.21	2971.95
Sub-total - Shareholders' funds		3808.43	3700.17
2 Liabilities			
Current Liabilities			
(a)Financial Liabilities			
(a)Borrowings		0.00	0.00
(b)Trade Payable Micro,Small & Enterprises		3.45	53.73
(b)Other Current Liabilities		184.63	184.88
(c) Short - Term Provisions		17.12	112.08
Sub-Total - Current Liabilities		205.20	350.69
TOTAL EQUITY AND LIABILITIES		4013.63	4050.86

NOTES :

- 1.The Audited result for the Financial Year and quarter ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th May, 2024.
- 2.The figures for the quarter ended March 31, 2024 and March 31, 2023 represent the balancing figures between the audited figures for the full financial years and published year to date figures upto third quarter of the respective financial year as restated in accordance with applicable Indian Accounting Standards (Ind AS).
- 3.The Company operates in only one primary segment. Hence segment-wise reporting is not applicable.
- 4.Previous period figures have been regrouped/rearranged wherever necessary,
- 5.Investor complaint : Opening Balance Nil, Received Nil, Closing Balance Nil.

PLACE : MUMBAI

DATE : 30.05.2024



For Trans Freight Containers Ltd.

Badal Mittal

Whole-time Director

DIN:00076143



Ramanand & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To

Board of Directors of
Transfreight Containers Limited

Report on the Audit of Annual Financial Results

Opinion

We have audited the accompanying Statement of Annual Financial Results of **Transfreight Containers Limited** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2024 attached hereinafter, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

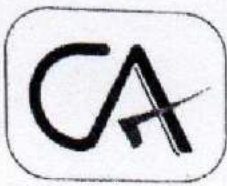
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- (i) Are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and
- (ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI"), together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI'S Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for audit opinion on the annual financial results.

Head Office: 6/C, Ostwal Park Building No. 4 CHSL, Opp. Jesal Park Jain Temple, Bhayander (E), Thane- 401105
Branch Office: 321, 4th Floor, Central Facility Building, APMC Fruit Market, Turbhe, Navi Mumbai- 400705
Email: dharmendrasvalshya@gmail.com ; rg@caramanandassociates.com Website: www.caramanandassociates.com



Ramanand & Associates

Chartered Accountants

Management's Responsibilities for the annual financial results

These annual financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and

other financial information of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company is responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the annual financial results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we

Head Office: 6/C, Ostwal Park Building No. 4 CHSL, Opp. Jesal Park Jain Temple, Bhayander (E), Thane- 401105
Branch Office: 321, 4th Floor, Central Facility Building, APMC Fruit Market, Turbhe, Navi Mumbai- 400705
Email: dharmendrasvaishya@gmail.com ; rg@caramanandassociates.com Website: www.caramanandassociates.com



Ramanand & Associates

Chartered Accountants

are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists. related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

For Ramanand & Associates
Chartered Accountants
Firm's Registration No. 117776W

CA. Dharmendra Vaishya
Partner
Membership No.142644

UDIN: 24142644BKATLK6218
Place: Navi Mumbai
Date: May 30, 2024



Head Office: 6/C, Ostwal Park Building No. 4 CHSL, Opp. Jesal Park Jain Temple, Bhayander (E), Thane- 401105
Branch Office: 321, 4th Floor, Central Facility Building, APMC Fruit Market, Turbhe, Navi Mumbai- 400705
Email: dharmendrasvaishya@gmail.com ; rg@caramanandassociates.com Website: www.caramanandassociates.com

TRANS FREIGHT CONTAINERS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	31 Mar 24	31 Mar 23
A) Cash flow from operating activities		
Net Profit before tax as per Statement of Profit & Loss	112.21	681.76
Adjusted for:		
Depreciation/Amortisation Expenses	0.60	0.60
Interest Expenses		-
Interest Income	(151.91)	(77.19)
Dividend Income	(4.49)	(4.19)
Profit on sale of Land		(679.56)
Unrealised gain on valuation of quoted shares		(1.95)
Sundry Creditor Balance Written off	(1.96)	(31.99)
Provision for Income tax		-
Operating Profit before Working capital changes	(45.55)	(112.52)
Working capital changes:		
(Increase) / Decrease in trade and other receivables	9.82	33.24
(Increase) / Decrease in Inventories		7.94
(Increase) / Decrease in loans and advances	325.00	(250.00)
Increase / (Decrease) in trade payables	(50.28)	14.11
Increase / (Decrease) in Provisions	(94.96)	79.92
Increase / (Decrease) in other liabilities	(0.25)	-
Cash generated from operations	143.78	(227.30)
Income taxes paid	(1.99)	(23.73)
Net cash outflow from operating activities	141.79	(251.03)
B) Cash flow from investing activities		
Purchase of Property, Plant and Equipment		(34.74)
Net Proceeds from disposal of Property, Plant and Equipment		801.37
Purchase of investments & Adjusted Carrying value	(377.15)	(569.71)
Investment income (Interest + Dividend income)	156.40	81.38
Net cash inflow from investing activities	(220.75)	278.30
C) Cash flow from financing activities		
Security deposits paid		(69.98)
Receipts from Loans and Advances	78.80	-
Repayment of borrowings		-
Net cash outflow from financing activities	78.80	(69.98)
Net increase(decrease) in cash and cash equivalents	(0.14)	(42.71)
Opening Balance of Cash and Cash Equivalents	34.23	76.94
Closing Balance of Cash and Cash Equivalents	34.08	34.23

Significant Accounting Policies and Notes to Accounts form an integral part of these financial Statements



Trans Freight Containers Ltd.



Office : 72-73, Nariman Bhavan, Nariman Point, Mumbai 400 021. (INDIA) ● CIN : L34203MH1974PLC018009
Tel. : 91 (22) 2204 0630 / 2202 2172 ● Fax : 91 (22) 22041773 ● E-mail : tfcl@vsnl.com / tfcl2008@rediffmail.com
Factory : J-1 & J1 - 1, M.I.D.C. Tarapur Industrial Area, Boisar, Tarapur, Dist. : Palghar - 401 501.
Regd. Off. : Mulund Ind. Services Co.op. Society Ltd. Nahur Road, Mulund (W), Mumbai 400 080. ● Tel.: 91 (22) 2561 0932

TFC/SHARE/BSE/2023-24

May 30, 2024

To
The Secretary,
Dept. of Corporate Services/Listing Dept.
BSE Limited.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Ref : Scrip Code : 513063

Sub: Declaration pursuant to Regulation 33(3) of SEBI (LODR)
Regulation, 2015.

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI's notification dated 25th May, 2016, we hereby declare that there are no qualification, adverse remarks or observations in the report of the auditors on annual audited financial results of the Company for the year ended 31st March, 2024, i.e. the audit report for the said Financial Year is with unmodified opinion. This is for your information and record.

Thanking you

Yours faithfully,
For Trans Freight Containers Ltd.


Badal Mittal
Whole-time-Director
DIN: 00076143



WORLD QUALITY, WORLD WIDE