

RVNL/SECY/STEX/2025

10.02.2025

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Rail Vikas Nigam Limited emerges as the Lowest Bidder (L1) from South Western Railway.

Dear Sir/Madam,

It is hereby informed that Rail Vikas Nigam Limited emerges as the Lowest Bidder (L1) from South Western Railway for “Survey, design, supply, installation, testing and commissioning for KAVACH equipment and other associated works over 790 RKM of Hubballi & Mysuru Divisions of South Western Railway”.

Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure- A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Safe Harbour: Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

Annexure- A

Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

SN	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	South Western Railway
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	General Contract Conditions
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d.	Nature of order(s) / contract(s);	Survey, design, supply, installation, testing and commissioning of KAVACH equipment and other associated works over 790 RKM of Hubballi & Mysuru Divisions of South Western Railway.
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	18 Months
g.	Broad consideration or size of the order(s)/contract(s);	Rs. 355,43,06,679.42/- (Rupees- Three Hundred Fifty-Five Crore Forty-Three Lakh Six Thousand Six Hundred Seventy-Nine Rupees and Forty-Two Paise Only) RVNL- 51%. GEW- 49%.
h.	Whether the promoter/promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No


आनन्द गोल्हानी / ANAND GOLHANI
महाप्रबंधक/संकेत एवं दूरसंचार
General Manager/S&T

रेल विकास निगम लि० / Rail Vikas Nigam Ltd.
(भारत सरकार का उद्यम) / (A Govt. of India Enterprise)
नई दिल्ली-110066 / New Delhi-110066