



August 22, 2024

✓ **BSE Limited**

P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
MUMBAI - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir/Madam,

In compliance with Regulation 30 read with Part A Para A(20) of Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that on August 21, 2024, the Company received an Order from the Office of the Assistant Commissioner of Central Tax, Saroonagar GST Division, imposing penalty, details of which are enclosed as **Annexure - 'A'**.

The same is for your information and dissemination.

Thanking you,

FOR LUPIN LIMITED

R. V. SATAM
COMPANY SECRETARY
(ACS-11973)

Encl.: - Annexure - 'A'

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

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Annexure - 'A'

Particulars in terms of Part A Para A(20) of Schedule III of the Listing Regulations.		
Sr. No.	Particulars	Remarks
1.	Name of the authority.	Office of the Assistant Commissioner of Central Tax, Saroomagar GST Division ('Telangana GST Authority').
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	The Company has received an Order from the Telangana GST Authority imposing penalty of ₹ 2,31,168/- under applicable provisions of the CGST Act, 2017, SGST Act, 2017 and IGST Act, 2017.
3.	Date of receipt of Order.	August 21, 2024 at 9.07 p.m. (IST).
4.	Details of alleged violation.	The Order has been passed on the contentions of wrongful availment and utilisation of input tax credit (ITC) and non-payment of tax on certain outward supply for FY 2019-2020.
5.	Financial/operations impact on Company, whether material or not.	Based on assessment of facts and prevailing law, the Company is of the view that the demand including penalty levied is arbitrary and unjustified. The Company will file necessary appeal with the appellate authority in this regard. There is no material impact on the Company's financials or operations due to the said Order.

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