

BIOFIL CHEMICALS AND PHARMACEUTICALS LIMITED

CIN: L24233MP1985PLC002709

Registered Office: 11/12, Sector E Sanwer Road, Indore-452015 (M.P.)

Tel. 0731-2723016; Email id- bcplcompliance@gmail.com;

Website- www.biofilgroup.net; Fax: 0731-2723017

Date: 13th August, 2024

To, The Secretary (DCS/Compliance), Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	To, The Secretary (Listing/Compliance), Corporate Relationship Department, National Stock Exchange of India Limited , Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051
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Subject: Continuous disclosure under sub-para 1 of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Reference: Biofil Chemicals & Pharmaceuticals Limited (BSE Scrip Code: 524396; NSE Symbol: BIOFILCHEM; ISIN: INE829A01014)

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 regarding continuous disclosure requirement for listed entities, we are enclosing disclosure as required under sub-para 1 of Para A of Part A of Schedule III regarding entering in to agreement for sell, transfer or otherwise dispose the whole of the undertaking of the Company situated at 11/12, Sector 'E', Sanwer Road Industrial Area, Indore – 452015 Madhya Pradesh including Leasehold land right, plant & machineries, furniture, fixtures, scraps, structure, tools, manufacturing equipments and other assets, considering it to be material event.

The Meeting of the Board of Directors commenced at 05.00 P.M. and concluded at 06.20 P.M.

The above information will also be available on the website of the Company at www.biofilgroup.net.

This is for your information and record.

Thanking you,
Yours faithfully,

FOR BIOFIL CHEMICALS AND PHARMACEUTICALS LIMITED

RAMESH SHAH
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00028819

CONTINUOUS DISCLOSURE UNDER SUB-PARA 1 OF PARA A OF PART A OF SCHEDULE III PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATION, 2015 READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY, 2023

ENTERING IN TO AGREEMENT FOR SELL, TRANSFER OR OTHERWISE DISPOSE THE WHOLE OF THE UNDERTAKING SITUATED AT 11/12, SECTOR 'E', SANWER ROAD INDUSTRIAL AREA, INDORE - 452015 MADHYA PRADESH

A	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Turnover of Undertaking	INR 2786.78 Lacs
		Percentage of total turnover contributed by Undertaking	69.61%
		Net worth contributed by Undertaking	INR 932.67 Lacs
		Percentage of total Net worth contributed by Undertaking	64.81%
B	date on which the agreement for sale has been entered into;	Company has entered into sale agreement on 13th August, 2024 for sell, transfer or otherwise dispose the whole of the undertaking of the Company situated at 11/12, Sector 'E', Sanwer Road Industrial Area, Indore - 452015 Madhya Pradesh including Leasehold land right, plant & machineries, furniture, fixtures, scraps, structure, tools, manufacturing equipments and other assets	
C	the expected date of completion of sale/disposal;	The expected completion date is on or before March 31 st , 2025 subject to approval of shareholders in ensuing annual general meeting.	
D	consideration received from such sale/disposal;	The amount of sale consideration will be INR 4.12 Crore and shall be executed after approval from shareholder in ensuing annual general meeting.	
E	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	The sale agreement is entered into with Cyano Pharma Private Limited (Group Company) having registered office at 6 Gr. Floor, Patnawala Compound, Opp. Shreyas LBS Marg, Ghatkopar (W) Mumbai City MH 400086 and factory situated at 115-C, Industrial Estate, Pologround Indore 452015 and also related to the promoter and promoter group of the company.	
F	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction would fall under a related party transaction and it will be carried out on an arm's length basis.	
G	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable Further the company has already obtained member's approval through a special resolution passed using postal ballot mechanism on March 15 th , 2024 and also in compliance with regulation 37A of LODR Regulation.	

H	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.
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RAMESH SHAH
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00028819