

**SHIVAMSHREE BUSINESSES LIMITED**

**(Erstwhile known as Siddarth Businesses Limited)**

Regd Office: A-31, Gali No. 2, MadhuVihar, Hanuman Mandir Delhi-110092

Co. office: F-12, 1<sup>st</sup> Floor, PushpakAppt, Opp. Ratnakar-6, Jodhpur Gam, Satellite, Ahmedabad-380015

Ph. No. +91 79 40063353, Email: info@shivamshree.com

Website: <http://www.shivamshree.com>

CIN- L01403DL1983PLC015704

**Date: 25<sup>th</sup> October, 2024**

To,  
**Department of Corporate Services**  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Security Code: 538520**  
**Security ID: SBL**

Dear Sir/Madam,

**Sub.: Unaudited Standalone Financial Results of the Company for the Quarter and half year ended on 30<sup>th</sup> September, 2024 and Outcome of the Board Meeting held on 25<sup>th</sup> October, 2024.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on Friday, 25<sup>th</sup> day of October, 2024 (which commenced at 04.00 p.m. and concluded at 04.22 p.m. inter alia, has approved/noted the following:-

**1. Approval of the Unaudited Standalone Financial Result for the Quarter ended September 30, 2024:**

Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Standalone Financial Result as per Indian Accounting Standards (IND AS) for the Quarter ended September 30, 2024 (enclosed herewith).

**2. Noting of the Limited Review Report of the Statutory Auditors on the Unaudited Standalone Financial Result for the Quarter ended September 30, 2024:**

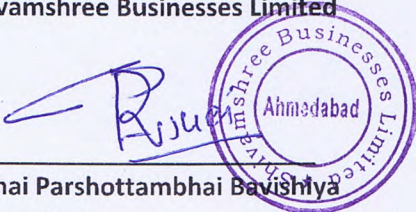
The Limited Review Report of the Statutory Auditors for the Quarter ended September 30, 2024. The Board of Directors took note of the same (enclosed herewith).

We request you to please take the above information on your records.

Thanking you,

Yours sincerely,

**For, Shivamshree Businesses Limited**



**Pratulbhai Parshottambhai Bavishiya**

**Managing Director**

**DIN: 01908180**

**Encl: As above**

## SHIVAMSHREE BUSINESSES LIMITED

CIN No. L01403DL1983PLC015704  
Registered Office: A-31, Shop no.29, Kh-92, Gali No. 2, Madhu Vihar, Delhi-110092

### UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED ON SEPTMBER 30, 2024

PART - I		(Rs. in lakhs)					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	<b>INCOME</b>						
	(a) Revenue from operations	24.02	88.12	29.74	112.14	29.74	369.21
	(b) Other Income	0.00	0.04	0.68	0.04	2.67	0.60
	<b>Total Income</b>	<b>24.02</b>	<b>88.16</b>	<b>30.42</b>	<b>112.18</b>	<b>32.41</b>	<b>369.81</b>
II.	<b>EXPENSES</b>						
	(a) Purchases of Stock-in-trade	100.42	83.69	65.55	184.11	65.55	205.07
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	(100.29)	(18.92)	(36.36)	(119.22)	(36.36)	76.99
	(c) Employee benefit expense	9.87	9.90	-	19.77	-	8.43
	(d) Finance costs	-	-	0.72	-	1.41	-
	(e) Depreciation and amortisation expense	0.63	0.56	-	1.19	0.05	0.17
	(f) Impairment expenses/losses	-	-	-	-	-	-
	(g) Other expenses	25.19	19.40	1.63	44.60	2.74	118.38
	<b>Total Expenses (a to g)</b>	<b>35.82</b>	<b>94.63</b>	<b>31.54</b>	<b>130.45</b>	<b>33.39</b>	<b>409.04</b>
III.	<b>Profit before exceptional items and tax (I) - (II)</b>	<b>(11.80)</b>	<b>(6.47)</b>	<b>(1.12)</b>	<b>(18.27)</b>	<b>(0.98)</b>	<b>(39.23)</b>
IV.	<b>Exceptional Items</b>	-	-	-	-	-	-
V.	<b>Profit before tax (III) - (IV)</b>	<b>(11.80)</b>	<b>(6.47)</b>	<b>(1.12)</b>	<b>(18.27)</b>	<b>(0.98)</b>	<b>(39.23)</b>
VI.	<b>Tax Expense</b>						
	(a) Current tax	-	-	-	-	-	-
	- Current year	-	-	-	-	-	-
	- Prior years	-	-	-	-	-	-
	- MAT Credit (Entitlement)	-	-	-	-	-	-
	(b) Deferred tax	(0.07)	(0.07)	(4.86)	(0.14)	(1.60)	0.08
	<b>Total tax expense</b>	<b>(0.07)</b>	<b>(0.07)</b>	<b>(4.86)</b>	<b>(0.14)</b>	<b>(1.60)</b>	<b>0.08</b>
VII.	<b>Profit after tax for the period (V) - (VI)</b>	<b>(11.73)</b>	<b>(6.40)</b>	<b>3.74</b>	<b>(18.13)</b>	<b>0.62</b>	<b>(39.31)</b>
VIII.	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX.	<b>Total comprehensive income for the period</b>	<b>(11.73)</b>	<b>(6.40)</b>	<b>3.74</b>	<b>(18.13)</b>	<b>0.62</b>	<b>(39.31)</b>
X.	Paid up equity share capital (Face value of Rs. 1 each)	456.50	456.50	456.50	456.50	456.50	456.50
XI.	Reserves i.e. Other Equity	-	-	-	-	-	-
XII.	<b>Earnings per equity share (Face value of Rs. 1 each)</b>						
	(1) Basic	(0.03)	(0.01)	0.01	(0.04)	-	(0.09)
	(2) Diluted	(0.03)	(0.01)	0.01	(0.04)	-	(0.09)

Date : 25/10/2024  
Place : Ahmedabad

By order of the Board  
Shivamshree Businesses Limited

  
Pratulbhai Bavishiya  
DIN: 01908180  
Managing Director

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lakhs)

Particulars		As at 30th September 2024	As at 31st March 2024
<b>ASSETS</b>			
1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	8.76	8.05
	(b) Capital work-in-progress	-	-
	(c) Intangible assets under development	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Security Deposit	-	-
	(iv) Other Financial Assets	-	-
	(e) Income Tax Assets	0.07	-
	(f) Other non-Current Assets	69.25	69.25
2)	<b>Current assets</b>		
	(a) Inventories	147.28	28.06
	(b) Financial Assets		
	(i) Trade receivables	123.58	161.24
	(ii) Cash and cash equivalents	7.03	44.48
	(iii) Bank balances other than (ii) above	1.03	-
	(iv) Loans	227.22	235.58
	(v) Other Financial Assets	11.09	16.02
	(c) Other current assets	131.49	82.16
	<b>Total Assets</b>	<b>726.80</b>	<b>644.84</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
	(a) Equity Share capital	456.50	456.50
	(b) Other Equity	(36.58)	(18.46)
<b>LIABILITIES</b>			
1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	0.08
2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	83.67	34.86
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	222.13	169.65
	(c) Provisions	1.08	2.21
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total Equity and Liabilities</b>	<b>726.80</b>	<b>644.84</b>

Date : 25/10/2024  
Place : Ahmedabad

By the order of the Board  
Shivamshree Businesses Limited


Pratulbhai Bavishiya  
DIN: 01908180  
Managing Director

**Cash flow Statement For the period ended 30th September,2024**

(Rs. in lakhs)

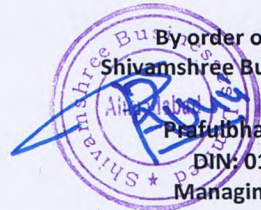
Sr No.	Particulars	Six months Ended 30/09/2024	Six months Ended 30/09/2023	Year ended 31.03.2024
<b>A.</b>	<b>Cash flow from operating activities</b>			
	Net profit before tax	(18.27)	(0.98)	2.82
	Non Cash Income	-	-	-
	Sundry balances / Excess Liabilities written back	-	-	-
	Provision for Audit Fees	-	-	-
	Depreciation	1.19	0.05	0.22
	Bad Debt	-	-	5.00
	Interest paid	-	-	1.93
	Interest Income	-	(1.35)	(0.76)
	Loss/(Profit) on sale of fixed assets	-	(1.31)	(1.31)
	<b>Operating profit before working capital changes</b>	<b>(17.09)</b>	<b>(3.59)</b>	<b>7.90</b>
	Adjustments for:-			
	Movements in working capital :			
	(Increase)/ decrease in Current Asset	(117.59)	(18.60)	(117.05)
	Increase/ (decrease) in other current liabilities	100.16	22.30	120.12
	<b>Cash generated from operations</b>	<b>(34.52)</b>	<b>0.11</b>	<b>10.97</b>
	Income tax paid	-	-	-
	<b>Net cash inflow/(outflow) from operating activities</b>	<b>(34.52)</b>	<b>0.11</b>	<b>10.97</b>
<b>B.</b>	<b>Cash flow from investing activities</b>			
	Purchase of property, plant and equipment, intangible assets including intangible assets under development and Capital work-in-progress	(1.90)	-	(8.19)
	Increase in Loans & Advances	-	-	-
	Repayment of Loans & Advances	-	-	(15.82)
	Proceeds from sale of asset	-	3.00	3.00
	Interest Received	-	1.35	0.76
	<b>Net cash inflow / (outflow) from investing activities</b>	<b>(1.90)</b>	<b>4.35</b>	<b>(20.25)</b>
<b>C.</b>	<b>Cash inflow/(outflow) from financing activities</b>			
	Repayment of short-term borrowings	-	-	-
	Proceeds from other long term liabilities	-	-	-
	Interest paid	-	-	(1.93)
	Financial expenses	-	-	-
	<b>Net cash inflow / (outflow) used in financing activities</b>	<b>-</b>	<b>-</b>	<b>(1.93)</b>
	<b>Net changes in cash and cash equivalents</b>	<b>(36.42)</b>	<b>4.46</b>	<b>(11.21)</b>
	<b>Opening Cash and cash equivalents</b>	<b>44.48</b>	<b>55.69</b>	<b>55.69</b>
	<b>Closing Cash and cash equivalents</b>	<b>8.06</b>	<b>60.15</b>	<b>44.48</b>

Date : 25/10/2024  
Place : Ahmedabad

By the order of the Board  
Shivamshree Businesses Limited  
  
Prafulbhai Bavishiya  
DIN: 01908180  
Managing Director

**Notes :**

- 1** The Company operates in a single segment . As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 2** The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25th October 2024.
- 3** The Standalone Cash Flow Statement for the half year ended September 30, 2024 is approved by the Board of Directors of the Company but has not been subjected to review by the Statutory Auditors. The cashflow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind As-7)- Statement Cashflow.
- 4** Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 5** Previous period figures have been regrouped and rearranged, whenever considered necessary.

  
By order of the Board  
Shivamshree Businesses Limited  
Pratibhai Bavishiya  
DIN: 01908180  
Managing Director