

Date: 13th February, 2025

To,

National Stock Exchange of India LimitedExchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA**BSE Limited**Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400 001
Maharashtra, INDIA**Symbol: SIGMA****Scrip Code: 543917**

Dear Sir/ Madam,

Sub:-Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds for the Quarter and Nine Month ended December 31, 2024

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter and Nine Month ended **December 31, 2024** which has been duly reviewed by the Audit Committee of the Company at its meeting held 13th February, 2025.

It is to be noted that the Company has taken the approval of Shareholders by Special Resolution passed on September 19, 2022 at 12th Annual General Meeting to vary the objects of IPO of the Company for the unutilized amount, as detailed herein transferring to General Corporate Purpose:-

Amount in Lakhs

Sr. No.	Object of Issue	Un-Utilized Amount
1	Public Issue Expenses	31.57

Further there is no variation in the utilized amount of Rs.265.45 Lakhs as reported in previous quarter i.e. September 30, 2024 relating to Investment in Subsidiary, Public Issue Expenses and General Corporate Purpose along with the unutilized amount allocated for the General Corporate Purpose.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.**Yours faithfully,****For, Sigma Solve Limited****Prakash Ratilal Parikh****Managing Director****DIN:-03019773****Encl.-A/a**+91 9898095243
079 29708387www.sigmasolve.in
CIN:L72200GJ2010PLC060478801-803, PV Enclave, ICICI Bank Lane Road
Sindhubhavan Road, Ahmedabad - 380054

Statement of Deviation / Variation in utilisation of funds raised

Name of listed Entity	Sigma Solve Limited	
Mode of Fund Raising	Public Issues	
Date of Raising Funds	15-10-2020	
Amount Raised(Rs.)	495.45	
Report filed for Quarter ended	December 31, 2024	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable		
Is there a Deviation / Variation in use of funds raised	Yes	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes	
If Yes, Date of shareholder Approval	19.09.2022	
Explanation for the Deviation / Variation	The Unutilized Amount of Public Issue Expense to be Utilized as an Amount available for General Corporate Purpose	
Comments of the Audit Committee after review	None	
Objects for which funds have been raised and where there has been a deviation, in the following table	Modified Object, if any	(Amount In Lakhs)
Original Object	Original Allocation	Modified allocation, if any
1. Acquisitions And Other Strategic Initiatives	230.00	NA
2. Investment in Subsidiary	70.00	NA
3. General Corporate Purpose	120.00	NA
4. Public Issue Expenses	75.45	NA
Total	495.45	
	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object
	Nil	Nil
	70.00	Nil
	120.00	Nil
	75.45	31.57
	265.45	31.57
		Remarks if any
		None
		None
		None
		None

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Sigma Solve Limited



Prakash Ratilal Parikh

Managing Director

DIN:-03019773

Date:- 13.02.2025

Place:- Ahmedabad

