

CIN: L17220TG1993PLC016672

Date: 30th May 2024

To
Listing Department
B. S. E. Limited
1st Floor, Rotunda Building
P.J. Tower, Dalal street
Mumbai - 400 001

Respected Sir/Ma'am,

Sub: Outcome of Board Meeting held on 30th May 2024 & Audited Financial Results as per Regulation 33 & 30 of SEBI (Listing Obligations and Disclosures Requirement) 2015.

Ref: Scrip Code - 531928

We wish to inform your esteemed organization that the Board of Directors of the Company at their meeting held on Thursday, the 30th Day of May 2024, the Board of Directors have noted inter-alia the following:

1. Considered and approved the Audited Financial Results (Standalone) for the quarter and financial year ended as on 31st March 2024, along with the Statement of Assets & Liabilities and Cash Flow Statement for the financial year ended 31st March 2024, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Auditors Report thereon. These results have been duly reviewed by the Audit Committee of the Company. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015, we enclose the following:
 - a) Statement showing the Audited Financial Results (Standalone) for the quarter and financial year ended 31st March 2024;
 - b) Statement of Assets & Liabilities for the financial year ended 31st March 2024;
 - c) Statement of Cash Flow for the financial ended 31st March 2024;
 - d) Auditors Report on the Audited Financial Results - Standalone;
 - e) Declaration pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015
2. Resignation of Mr. DurgaPrasad Palupuri, Chief Financial Officer and Key Managerial Personnel from the services of the Company. His last date with the Company was till closure of business hours of 9th May 2024. The Company places on record its deep sense of appreciation for the services rendered by him. We hereby submit the following details as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirement), Regulations, 2015 and Circular Number SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, in Annexure-1.

The Board meeting commenced at 03:00 P.M. and concluded at 03:30 P.M.

Kindly take the same on your record and oblige us.

Thanking you

For Golden Carpets Ltd



Srikrishna Naik
Managing Director
DIN: 01730236





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INCORPORATED CARPET WEAVING
TECHNOLOGY FROM BELGIUM

Golden Carpets Limited

(CIN L17220TG1993PLC016672)

Regd Off # 8-2-596/5/B/1, ROAD No.10, BANJARA HILLS, HYDERABAD-500 034, TELANGANA, INDIA

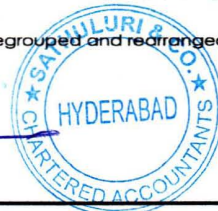
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & TWELVE MONTHS ENDED 31ST MARCH, 2024

S. No	Particulars	3 MONTHS ENDED			(Rs. in Lakhs except earning per share)	
		31.03.2024	31.12.2023	31.03.2023	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	27.48	20.38	15.08	85.78	66.82
II	Other Income	2.56	0.05	0.38	2.63	3.32
III	Total Revenue : (I + II)	30.04	20.43	15.46	88.41	70.13
IV	Expenses :					
	Cost of Materials consumed	8.39	4.64	5.80	24.37	20.02
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of Finished goods & Stock in trade	1.34	0.82	1.04	4.16	2.92
	Employees benefit expenses	-2.89	7.57	9.24	19.75	26.82
	Finance Cost	0.02	0.01	0.13	0.06	0.11
	Depreciation & amortisation expense	6.31	2.62	3.33	14.17	13.30
	Other Expenses	9.53	8.63	5.97	32.80	27.12
	Total Expenses : (IV)	22.70	24.29	25.51	95.31	90.29
V	Profit/(Loss) before tax (III - IV)	7.34	(3.86)	(10.05)	(6.90)	(20.16)
	Exceptional items					
VI	Tax expense :					
	Current Tax					
	Deferred Tax				(2.13)	(0.58)
VII	Profit/(Loss) for the period from continuing operations (V-VI)	7.34	(3.86)	(10.05)	(4.77)	(19.58)
VIII	Profit/(Loss) for the period from discontinued operation					
IX	Tax expenses of discontinued operation					
X	Profit/(Loss) from discontinued operations (after Tax) (VIII-IX)	0.00	0.00	0.00	0.00	0.00
XI	Profit/(Loss) for the period (VII-X)	7.34	(3.86)	(10.05)	(4.77)	(19.58)
XII	OTHER COMPREHENSIVE INCOME :					
	A - (i) Items that will not be reclassified to profit & Loss					
	(ii) income tax relating to Items that will not be reclassified to profit & Loss					
	B - (i) Items that will reclassified to profit & Loss					
	(ii) income tax relating to Items that will be reclassified to profit & Loss					
XIII	Total Comprehensive income for the period (XI+XII) comprising profit (Loss) and other comprehensive income for the period	7.34	(3.86)	(10.05)	(4.77)	(19.58)
XIV	Earning per equity share (for continuing operation):					
	(1) Basic	0.11	(0.06)	(0.15)	(0.07)	(0.30)
	(2) diluted	0.11	(0.06)	(0.15)	(0.07)	(0.30)
XV	Earning per equity share (for discontinued operation):					
	(1) Basic					
	(2) diluted					
XVI	Earning per equity share (for discontinued & continuing operation):					
	(1) Basic	0.11	(0.06)	(0.15)	(0.07)	(0.30)
	(2) diluted	0.11	(0.06)	(0.15)	(0.07)	(0.30)

Notes:

- The Company's exclusive business is manufacturing and selling of Carpets and as such this is the only reportable segment as per Accounting Standard - 17 on segment reporting issued by the ICAI
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 30th May, 2024
- The financial results of the company has been prepared according to Indian Accounting Standards (IND AS) notified under the Companies (Indian accounting standards) amendment Rules, 2016 and accordingly, these financial results (including for all the periods presented as per Ind AS 101- first time adoption of Indian accounting standards have been prepared in accordance with the recognition & measurement principle in IND AS 34- Interim finance reporting, prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto the Third Quarter of the relevant financial year.
- The Figures for the corresponding periods have been regrouped and rearranged wherever necessary to make them comparable.

For M/s. SATHULURI & CO
Chartered Accountants
FRN No.006383S
Partner : SS Prakash
M No: 202710
Place: Hyderabad
Date: 30.05.2024



for GOLDEN CARPETS LIMITED

SHRIKRISHNA MAIK
MANAGING DIRECTOR
DIN: 0110231



Regd. Office : 8-2-596/5/B/1/A, First Floor, Road No.10, Banjara Hills,
Hyderabad - 500034. India. Tel : +91-40-6677 1111, Fax : +91-40-2335 1576

E-mail ID : goldencarpetsltd@gmail.com; goldencarpets@vsnl.net. Website : www.goldencarpets.com

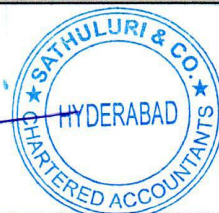


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TECHNOLOGY FROM BELGIUM

Golden Carpets Limited		
(CIN: L17220TG1993PLCO16672)		
Regd Off # 8-2-596/5/B/1, ROAD No.10, BANJARA HILLS, HYDERABAD-500 034, TELANGANA, INDIA		
Statement of Assets & Liabilities (Balance Sheet) as at 31-03-2024		
(Rs. in Lakhs)		
Particulars	Standalone	
	As at	As at
	31.03.2024	31.03.2023
	Audited	Audited
ASSETS		
I. Non - current assets		
(a) Property, Plant & Equipment	179.21	178.00
(b) Capital Work in Progress		
(c) Financial Assets - Deposits	4.70	4.70
(e) other Non Current Assets		
Total non Current Assets : (A)	183.91	182.70
Current Assets		
(a) Inventories	265.35	291.06
(b) Financial Assets		
(i) Trade receivables	5.95	8.23
(ii) Cash & Cash equivalents	31.78	12.39
(iii) Other Financial Assets		
(c) Current Tax Assets - Deffered Tax	39.49	37.36
(b) Other Current Assets	0.95	2.22
Total Current Assets : (B)	343.53	351.27
TOTAL ASSETS : (A+B)	527.44	533.97
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share Capital	844.12	844.12
(b) Reserves & Surplus	(849.18)	(844.41)
Total Equity : (A)	(5.06)	(0.29)
Non-Current Liabilities		
(a) Provisions		
(b) Other Liabilities		
Total Non Current Liabilities :		
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	465.92	465.92
(ii) Trade Payables	1.00	3.32
(iii) Other Financial Liabilities		
(b) Provisions	0.70	
(b) Other Current Liabilities	64.88	65.01
Total Current Liabilities : (B)	532.51	534.26
TOTAL EQUITY & LIABILITIES : (A + B)	527.44	533.97

For M/s. SATHULURI & CO
Chartered Accountants
FRN No.006383S
Partner : SS Prakash
M No: 202710
Place: Hyderabad
Date: 30.05.2024



For Golden Carpets Limited

SRIKRISHNA Naik
Managing Director
DIN: 01730236



Regd. Office : 8-2-596/5/B/1/A, First Floor, Road No.10, Banjara Hills,

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E-mail ID : goldencarpetsltd@gmail.com; goldencarpets@vsnl.net. Website : www.goldencarpets.com



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ADVANCED COMPUTERISED
INCORPORATED CARPET WEAVING
TECHNOLOGY FROM BELGIUM

Golden Carpets Limited		
(CIN: L17220TG1003PLC016672)		
Regd Off # 8-2-596/5/B/1, ROAD No.10, BANJARA HILLS, HYDERABAD-500 034, TELANGANA, INDIA		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2024		
(Rs. in Lakhs)		
PARTICULARS	Year ended 31st March, 2024	Year ended 31st March 2023
I. Cash flow from Operating activities		
A. Profit Before Tax	(6.90)	(20.16)
B. Adjustment for :		
a. Depreciation and amortisation	14.17	13.30
b. Interest income		
c. (Profit)/Loss on sale of fixed assets (net)		
d. Provisions Written back		
e. Finance cost		
f. Debit Balance written off		
g. Other Comprehensive Income Items		
h. Grant Income		
i. Interest on unsecured loan		
j. Interest on Deferred Sales Tax		
Operating Profit before working capital changes (A + B)	7.27	(6.85)
C. Adjustment for Movements in Working capital		
a. Short term Loans & Advances	- 0	- 0
b. Current liabilities	(1.75)	7.42
c. Trade receivables	2.28	(4.20)
d. Inventories	25.71	(8.13)
e. Other current assets	1.26	2.61
f. Deposits	- 0	- 0
Total (C) :	27.50	(2.30)
D. Cash Generated from operations (A + B + C)	34.77	(9.16)
Direct tax paid		
Net Cash flow from Operating activities (I)	34.77	(9.16)
II. Cash flow from Investing activities		
a. Purchases of Fixed Assets, Including CWIP	(15.38)	(3.69)
b. Proceeds from sale of fixed assets	- 0	- 0
c. Interest received on Fixed Deposits & Sweeps		- 0
Net Cash flow from/ (used in) Investing Activities (II)	(15.38)	(3.69)
III. Cash flow from financing activities		
a. Interest paid on TDS	- 0	- 0
b. Repayments of Loans & borrowings	- 0	- 0
Net cash flow from/ (used in) financing activities (III)	- 0	- 0
IV. Net (decrease) in cash and cash equivalents (I + II + III)	19.39	(12.84)
Cash and cash equivalents at the beginning of the year	12.39	25.24
V. Cash & Cash Equivalents at the end of the year	31.78	12.39
VI. Components of cash and cash equivalents:		
a. Cash on hand	0.23	4.20
b. With banks		
i. On current account	31.55	8.20
Total cash and cash equivalents	31.78	12.39

For M/s. SATHULURI & CO
Chartered Accountants
FRN No.006383S
Partner : SS Prakash
M No: 202710
Date: 30.05.2024
Place: Hyderabad



For Golden Carpets Ltd

Sri Krishna Naik
Managing Director
DIN: 01730236





SATHULURI & CO. **CHARTERED ACCOUNTANTS**

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE
COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To
Board of Directors
M/s. Golden Carpets Ltd

We have audited the quarterly financial results of M/s. Golden Carpets Ltd for the quarter ended 31st March, 2024 and the year to date results for the period 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2024 and net loss for the year to date results for the period from 1st April, 2023 to 31st March, 2024



Off.: 3-4-529/6, Gopamma Nilayam, Narayanaguda, Hyderabad - 500 027
Phone : (O) 040-27566797, Mobile : 9391686797, email : sathuluri93@gmail.com

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

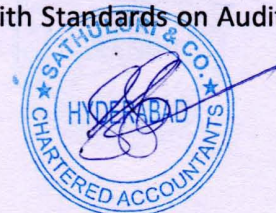
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITORS RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report on Standalone Financials that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing



will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

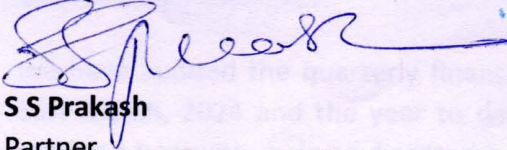


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sathuluri & Co.

Chartered Accountants

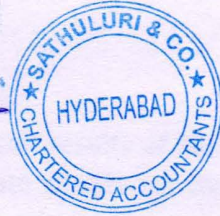
FRN: 006383S



S S Prakash

Partner

M. No. 202710



Date : 30-05-2024

Place : Hyderabad

UDIN : 24202710BKELYO6697



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INCORPORATED CARPET WEAVING
TECHNOLOGY FROM BELGIUM

CIN: L17220TG1993PLC016672

Date: 30th May 2024

To
Listing Department
B. S. E. Limited
1st Floor, Rotunda Building
P.J. Tower, Dalal street
Mumbai - 400 001

Respected Sir/Ma'am,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code - 531928

This is with reference to the Standalone Audited Financial Results of the Company for the quarter and financial year ended 31st March 2024, which have been approved by the Board of Directors of the Company at their meeting held on 30th May 2024.

In this regard, we do hereby declare and confirm that the Statutory Auditors of the Company have issued the Auditors Report on Standalone Financial Results for the quarter and financial year ended 31st March 2024, with unmodified opinion.

Kindly take the same on your record and acknowledge the receipt for the same.

Thanking you

For Golden Carpets Ltd



Srikrishna Naik
Managing Director
DIN: 01730236

Annexure -1

**Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI
circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

S. No.	Particulars	Disclosures
	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. DurgaPrasad Palupuri as the Chief Financial Officer and Key Managerial Personnel with effect from 9 th May 2024
	Date of Appointment/ Cessation (as applicable) & term of appointment/ re- appointment	The Board of Directors in their meeting held today which concluded at 03:30 P.M took note of the resignation of Mr. DurgaPrasad Palupuri as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 9 th May, 2024.
	Brief Profile (in case of appointment)	Not Applicable
	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

