



29th October, 2024

Ref. No.: 102339/S/O/L-1/2024-25

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHINDIA

BSE Code – 515030

Sub: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we furnish herewith the unaudited financial results of the Company (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2024 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today i.e. 29th October, 2024.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 2:00 p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For **Asahi India Glass Limited,**

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.
Corporate Office: Unit No. 301-308,
1101-1104, 3rd and 11th Floor, Tower-D,
Global Business Park, M. G. Road,
Gurugram- 122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website : www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,
Kirti Nagar, New Delhi – 110015



**QUARTERLY AND YEAR TO DATE LIMITED
REVIEW REPORT ON UNAUDITED RESULTS**

**TO THE BOARD OF DIRECTORS OF
ASAHI INDIA GLASS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **ASAHI INDIA GLASS LIMITED** for the quarter ended 30th September, 2024 and the year-to-date results for the period from 1st April, 2024 to 30th September, 2024 respectively being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

**SAMIR
VAID**

Digitally signed by
SAMIR VAID
Date: 2024.10.29
13:31:16 +05'30'

Samir Vaid
Partner

Membership No. 091309

Place: New Delhi
Dated: 29th October, 2024
UDIN: 24091309BKEQRZ4252

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Statement of Unaudited Financial Results for the second quarter and half year ended 30th September, 2024

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations						
	a. Sales / Income from operations	108596	105740	108087	214336	212583	413888
	b. Other Operating Income	256	546	17	802	777	2349
	Total Revenue from Operations (a+b)	108852	106286	108104	215138	213360	416237
2	Other Income	698	474	434	1172	782	1489
3	Total Income (1 + 2)	109550	106760	108538	216310	214142	417726
4	Expenses						
	a. Cost of Raw Materials Consumed	40798	36739	41201	77537	79453	153387
	b. Purchases of Stock - in -Trade	592	316	215	908	679	1517
	c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(2972)	4209	(586)	1237	85	(204)
	d. Power & Fuel	16653	15432	16254	32085	31690	63090
	e. Employee Benefits Expenses	8430	8429	7984	16859	15773	31609
	f. Depreciation & Amortisation Expense	4300	4229	4046	8529	7886	16473
	g. Finance Cost	2958	3067	3328	6025	6655	13061
	h. Other Expenses	24973	24065	24463	49038	46002	93413
	Total Expenses (a to h)	95732	96486	96905	192218	188223	372346
5	Profit before Exceptional Items and Tax (3) - (4)	13818	10274	11633	24092	25919	45380
6	Exceptional Items						
7	Profit Before Tax (5) - (6)	13818	10274	11633	24092	25919	45380
8	Tax Expense (Refer Note 3)	(4546)	(2628)	(3114)	(7174)	(6796)	(11827)
9	Net Profit for the Period (7) - (8)	9272	7646	8519	16918	19123	33553
10	Other Comprehensive Income, Net of Tax						
	- Items that will not be reclassified to profit & Loss	(92)	(120)	78	(212)	60	56
11	Total Comprehensive Income for the Period (9) + (10)	9180	7526	8597	16706	19183	33609
12	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431
13	Earning Per Share (not annualised)						
	(a) Basic	3.81	3.15	3.50	6.96	7.87	13.80
	(b) Diluted	3.81	3.15	3.50	6.96	7.87	13.80

- The above financial results have been reviewed by the Audit Committee on 28th October, 2024 and approved by the Board of Directors at their meeting held on 29th October, 2024.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- The Company holds investment in Jamna Auto Industries Limited (listed entity) and few other subsidiaries, associates, group captive power companies (unlisted entities). Changes in the fair value in respect of investment in listed entity is accounted for in other comprehensive income. Changes in the fair value in respect of investment in subsidiaries, associates, group captive power companies (unlisted entities) are accounted for in Statement of Profit & Loss before other comprehensive income. In compliance with Ind AS 12, the Company was making accounting provisions for Deferred Tax as per applicable law on changes in fair value on these investments.
For the listed entity, the Finance (No. 2) Act, 2024 changed the tax rate with respect to long-term capital gains from 10% plus surcharge and cess to 12.5% plus surcharge and cess. Further, for the unlisted entities, the said Act withdrew the indexation benefit on long-term capital gains and the tax rate was changed from 20% plus surcharge and cess (with indexation) to 12.5% plus surcharge and cess (without indexation). Due to the aforesaid changes, the accounting provision for Deferred Tax Liability created on changes in fair value has been increased by Rs.989 lakhs. Deferred Tax Liability in respect of investment in listed entity has been increased by Rs.35 lakhs which has been accounted for through Other Comprehensive Income for the period ended 30th September, 2024 and balance Deferred Tax Liability of Rs. 954 Lakhs has been considered while computing the profit after tax (before Other Comprehensive Income).
It is to be noted that only a provision is being made in the books of accounts at this point of time to record the Deferred Tax, in line with the applicable accounting standards and the recently enacted tax change. The actual payment of tax would be made at the time of sale /transfer of these investments. The cash outflow towards tax could be different at the time of sale/ transfer depending on the actual gain and prevailing tax regulations.
- Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors


 Chairman & Managing Director

Place : Gurugram

Dated : 29th October, 2024

- 1 The above financial results have been reviewed by the Audit Committee on 28th October 2024 and approved by the Board of Directors at their meeting held on 29th October 2024.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Company holds investment in Jamna Auto Industries Limited (listed entity) and few other subsidiaries, associates, group captive power companies (unlisted entities). Changes in the fair value in respect of investment in listed entity is accounted for in other comprehensive income. Changes in the fair value in respect of investment in subsidiaries, associates, group captive power companies (unlisted entities) are accounted for in Statement of Profit & Loss before other comprehensive income. In compliance with Ind AS 12, the Company was making accounting provisions for Deferred Tax as per applicable law on changes in fair value on these investments.
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- 4 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors



Chairman & Managing Director

Place : Gurugram

Dated : 29th October, 2024

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)					Year Ended 31.03.2024 (Audited)
		Quarter Ended			Half Year Ended		
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	
1	Segment Revenue (Gross)						
	Automotive Glass	75272	70331	69701	145603	131691	266601
	Float Glass	34489	36686	38400	71175	81422	152741
	Others	2245	1959	1901	4204	3608	7141
	Total	112006	108976	110002	220982	216721	426483
	Less : Inter-segment revenue	2456	2216	1464	4672	2579	8757
	Total Revenue	109550	106760	108538	216310	214142	417726
2	Segment Results						
	Automotive Glass	9530	7979	8387	17509	16734	31534
	Float Glass	6770	4916	6308	11686	15467	26417
	Others	(69)	(21)	(166)	(90)	(403)	(700)
	Total	16231	12874	14529	29105	31798	57251
	Less : Interest	2958	3067	3328	6025	6655	13061
	Add : Unallocable Income net off expenditure	545	467	432	1012	776	1190
	Total Profit Before Tax	13818	10274	11633	24092	25919	45380
3	Segment Assets						
	Automotive Glass	280678	272870	285195	280678	285195	276516
	Float Glass	275474	251118	173107	275474	173107	227624
	Others	11994	11752	11730	11994	11730	11527
	Unallocated	35825	35690	24997	35825	24997	36003
	Total	603971	571430	495029	603971	495029	551670
4	Segment Liabilities						
	Automotive Glass	82486	81044	72870	82486	72870	81027
	Float Glass	28333	28078	26735	28333	26735	28061
	Others	1566	1494	1181	1566	1181	1521
	Unallocated	238394	211940	167221	238394	167221	199713
	Total	350779	322556	268007	350779	268007	310322
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Automotive Glass	198192	191826	212325	198192	212325	195489
	Float Glass	247141	223040	146372	247141	146372	199563
	Others	10428	10258	10549	10428	10549	10006
	Unallocated	(202569)	(176250)	(142224)	(202569)	(142224)	(163710)
	Total	253192	248874	227022	253192	227022	241348

For and on behalf of Board of Directors

Place : Gurugram

Dated : 29th October, 2024

Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

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CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs. Lakhs)

PARTICULARS	Standalone	Standalone
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant & Equipments	194618	201757
Capital Work-in-Progress	137764	81318
Right to Use Assets	37170	36234
Other Intangible Assets	134	145
Assets classified as held for disposal	129	129
<u>Financial Assets</u>		
<i>Investments</i>	24285	24397
<i>Other Financial Assets</i>	3255	3234
Other Non Current Assets	12787	19144
Current Assets		
Inventories	93439	92558
<u>Financial Assets</u>		
<i>Trade Receivables</i>	55923	51043
<i>Cash and Cash Equivalents</i>	12250	13803
<i>Loans</i>	11081	10756
<i>Other Financial Assets</i>	377	183
<i>Current Tax Assets (Net)</i>	-	443
Other Current Assets	20759	16526
TOTAL ASSETS	603971	551670
EQUITY		
Equity Share Capital	2431	2431
Other Equity	250761	238917
Non-Current Liabilities		
<u>Financial Liabilities</u>		
<i>Leased Liabilities</i>	5375	4097
<i>Borrowings</i>	164316	126232
<i>Other Financial Liabilities</i>	2200	2199
Provisions	543	619
Deferred tax Liabilities (net)	14108	13584
Current Liabilities		
<u>Financial Liabilities</u>		
<i>Leased Liabilities</i>	682	703
<i>Borrowings</i>	57255	59122
<i>Trade Payables</i>		
(A) Total outstanding dues of micro enterprises and small enterprises	851	1045
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	81935	81850
<i>Other Financial Liabilities</i>	13542	14333
Other Current Liabilities	7845	6406
Provisions	450	132
Current Tax Liabilities (Net)	1677	0
TOTAL EQUITY & LIABILITIES	603971	551670

For and on behalf of Board of Directors

Place : Gurugram

Dated : 29th October, 2024

Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1st Floor, WHS DDA Marble Market, Kirti Nagar Mansarovar Garden New Delhi -110015

CORP. OFFICE : 3rd & 11th Floor, Tower-D, Global Business Park, Mehrauli Gurgaon Road, Gurugram - 122 002 (Haryana)

STATEMENT OF STANDALONE CASH FLOWS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

(Rs. Lakhs)

PARTICULARS	Period Ended	Year Ended
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
A. Cash Flows from Operating Activities		
Profit Before Tax	24092	45380
Adjustments for:		
Depreciation and Amortization including Capitalized	8602	16550
Net Actuarial Gains/(Losses) on Defined Benefit Plans	(100)	(250)
Finance Costs	6025	13061
Profit on Sale of Property, Plant and Equipment (Net)	(172)	169
Operating Profit before Working Capital Changes	38447	74910
(Increase)/ Decrease in Trade Receivables	(4880)	(1157)
(Increase)/ Decrease in Loans	(325)	(3383)
(Increase)/ Decrease in Other Financial Assets	(215)	(573)
(Increase)/ Decrease in Deferred Tax Assets/Liabilities (Net)	524	229
(Increase)/ Decrease in Other Non Current Assets	6357	(12642)
(Increase)/ Decrease in Inventories	(881)	6499
(Increase)/ Decrease in Other Current Assets	(4233)	6725
(Increase)/ Decrease in Current Tax Assets (Net)	443	128
Increase/ (Decrease) in Trade Payables	(110)	329
Increase/ (Decrease) in Other Financial Liabilities	(596)	5318
Increase/ (Decrease) in Other Current Liabilities	1439	934
Increase/ (Decrease) in Provisions	1919	114
Cash Generated from Operations	37889	77431
Income Taxes (paid)	(7164)	(11794)
Net Cash Generated by Operating Activities	30725	65637
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(57224)	(85621)
Proceeds From Sale of Property, Plant and Equipment	197	349
Purchase of Non-Current Investments	(10)	(12674)
Net Cash used by Investing Activities	(57037)	(97946)
C. Cash Flows From Financing Activities		
Finance Costs Paid	(6025)	(13061)
Payment of Lease Liabilities	(377)	(656)
Proceeds from Non-Current Borrowings	50413	91464
Repayment of Non-Current Borrowings	(19225)	(38621)
Proceeds from Current Borrowings (Net)	5029	136
Dividend Paid	(4862)	(4862)
Net Cash Generated From Financing Activities	24953	34400
Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)	(1359)	2091
Cash and Cash Equivalents at the Beginning of the Period	13149	11058
Cash and Cash Equivalents at the End of the Period	11790	13149

For and on behalf of Board of Directors

Place : Gurugram

Dated : 29th October, 2024

Chairman & Managing Director



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
Asahi India Glass Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Asahi India Glass Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th September 2024 and year to date results for the period from 1st April, 2024 to 30th September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and which have been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

V S S A & ASSOCIATES

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

- (a) AIS Glass Solutions Limited
- (b) GX Glass Sales & Services Limited
- (c) Integrated Glass Materials Limited
- (d) Shield Autoglass Limited
- (e) AIS Distribution Services Limited
- (f) AIS Adhesives Limited

Associates

- (a) TGPEL Precision Engineering Limited
- (b) Fourvolt Solar Private Limited
- (c) Under Par Sports Technologies Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the audit/review reports of other auditors as outlined in paragraph 4 above and referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of six subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 46971 Lakhs as at 30th September 2024 and total revenues of Rs. 16805 Lakhs and Rs. 33118 Lakhs, total net profit/(loss) after tax of Rs. 39 Lakhs and Rs. (78) Lakhs, total comprehensive profit/(loss) of Rs. 38 Lakhs and Rs. (83) Lakhs for the quarter and year to date period ended 30th September 2024 respectively and cash flows (net inflows) of Rs 849 Lakhs for the period ended 30th September 2024, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors as outlined in paragraph 4 above whose report has been furnished to us by the Management and our conclusion of the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

V S S A & ASSOCIATES

7. The consolidated unaudited interim financial results also include the Group's share of net profit after tax of Rs. 148 Lakhs and Rs. 305 Lakhs and total comprehensive income of Rs. 148 Lakhs and Rs. 305 Lakhs for the quarter and year to date period ended 30th September 2024 respectively as considered in the consolidated unaudited interim financial results, in respect of three associates, based on their interim financial statements which have not been reviewed by their respective auditors and are based solely on Management certified accounts.

Our conclusion on the Statement is not modified in respect of the above matters.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

**SAMIR
VAID**

Digitally signed
by SAMIR VAID
Date: 2024.10.29
13:36:42 +05'30'

Place: New Delhi
Dated: 29th October, 2024
UDIN: 24091309BKEQSA3108

Samir Vaid
Partner
Membership No. 091309

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Statement of Unaudited Financial Results for the second quarter and half year ended 30th September, 2024

(Rs. Lakhs)

S. No.	Particulars	AIS (Consolidated)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations						
	a. Sales / Income from operations	115350	112512	111676	227862	219526	431975
	b. Other Operating Income	418	754	275	1172	1287	3697
	Total Revenue from Operations (a+b)	115768	113266	111951	229034	220813	435672
2	Other Income	563	317	307	880	514	914
3	Total Income (1 + 2)	116331	113583	112258	229914	221327	436586
4	Expenses						
	a. Cost of Raw Materials Consumed	42331	38349	42017	80680	80829	156930
	b. Purchases of Stock - In -Trade	1584	1253	1257	2837	2822	7465
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(3369)	4266	(640)	897	99	(170)
	d. Power & Fuel	16987	15706	16327	32693	31928	63658
	e. Employee Benefits Expenses	10104	10031	8990	20135	17757	35948
	f. Depreciation & Amortisation Expense	4756	4671	4295	9427	8366	17684
	g. Finance Cost	3117	3229	3439	6346	6873	13589
	h. Other Expenses	26878	25520	25444	52398	47947	98033
	Total Expenses (a to h)	102388	103025	101129	205413	196621	393137
5	Profit before Exceptional Items and Tax (3) - (4)	13943	10558	11129	24501	24706	43449
6	Share of Profit of the Associates	148	157	526	305	1000	808
7	Exceptional Items	-	-	-	-	-	-
8	Profit Before Tax (5) +(6) - (7)	14091	10715	11655	24806	25706	44257
9	Tax Expense (Refer Note 3)	(4637)	(3046)	(3018)	(7683)	(6790)	(11752)
10	Net Profit for the Period (8) - (9)	9454	7669	8637	17123	18916	32505
11	Other Comprehensive Income, Net of Tax						
	- Items that will not be reclassified to profit & Loss	(93)	(123)	72	(216)	55	56
12	Total Comprehensive Income for the Period (10) + (11)	9361	7546	8709	16907	18971	32561
13	Net Profit Attributable to						
	- Owners	9548	7799	8688	17347	19070	32798
	- Non Controlling Interest	(94)	(130)	(51)	(224)	(154)	(293)
14	Other Comprehensive Income, Net of Tax attributable to						
	- Owners	(93)	(123)	72	(216)	55	56
	- Non Controlling Interest	-	-	-	-	-	-
15	Total Other Comprehensive Income attributable to						
	- Owners	9455	7676	8760	17131	19125	32854
	- Non Controlling Interest	(94)	(130)	(51)	(224)	(154)	(293)
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431
17	Earning Per Share (not annualised)						
	(a) Basic	3.93	3.21	3.57	7.14	7.84	13.49
	(b) Diluted	3.93	3.21	3.57	7.14	7.84	13.49

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI - 110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Consolidated)					Year Ended 31.03.2024
		Quarter Ended			Half Year Ended		
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	
1	Segment Revenue (Gross)						
	Automotive Glass	75272	70331	69701	145603	131691	266601
	Float Glass	34489	36686	38400	71175	81422	152741
	Others	18952	18095	6561	37047	12801	34993
	Total	128713	125112	114662	253825	225914	454335
	Less : Inter-segment revenue	12382	11529	2404	23911	4587	17749
	Total Revenue	116331	113583	112258	229914	221327	436586
2	Segment Results						
	Automotive Glass	9530	7979	8387	17509	16734	31534
	Float Glass	6770	4916	6308	11686	15467	26417
	Others	507	710	(384)	1216	(1057)	(1307)
	Total	16807	13605	14311	30411	31144	56644
	Less : Interest	3117	3229	3439	6346	6873	13589
	Add : Unallocable Income net off expenditure	254	182	257	436	435	394
	Share of Profit of the Associates	148	157	526	305	1000	808
	Total Profit Before Tax	14091	10715	11655	24806	25706	44257
3	Segment Assets						
	Automotive Glass	280678	272870	285195	280678	285195	276516
	Float Glass	275474	251118	173107	275474	173107	227624
	Others	11994	11752	11730	11994	11730	11527
	Unallocated	33756	33477	22699	33756	22699	34294
	Total	601902	569217	492731	601902	492731	549961
4	Segment Liabilities						
	Automotive Glass	82486	81044	72870	82486	72870	81027
	Float Glass	28333	28078	26735	28333	26735	28061
	Others	1565	1494	1181	1565	1181	1521
	Unallocated	241904	215579	170229	241904	170229	204007
	Total	354288	326195	271015	354288	271015	314616
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Automotive Glass	198192	191826	212325	198192	212325	195489
	Float Glass	247141	223040	146372	247141	146372	199563
	Others	10429	10258	10549	10429	10549	10006
	Unallocated	(208148)	(182102)	(147530)	(208148)	(147530)	(169713)
	Total	247614	243022	221716	247614	221716	235345

For and on behalf of Board of Directors

Place : Gurugram

Dated : 29th October, 2024


Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

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REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs. Lakhs)

PARTICULARS	Consolidated	Consolidated
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant & Equipments	203273	209302
Capital Work-in-Progress	138413	82605
Right to Use Assets	42093	41329
Other Intangible Assets	10830	10847
Assets classified as held for disposal	129	129
<u>Financial Assets</u>		
Investments	8714	8521
Other Financial Assets	4020	3826
Other Non Current Assets	12787	19144
Current Assets		
Inventories	100736	99409
<u>Financial Assets</u>		
Trade Receivables	38755	35350
Cash and Cash Equivalents	17207	17862
Loans	2874	2426
Other Financial Assets	567	312
Current Tax Assets (Net)	-	1422
Other Current Assets	21504	17477
TOTAL ASSETS	601902	549961
EQUITY		
Equity Share Capital	2431	2431
Other Equity	245183	232914
Non Controlling Interest	(2489)	(2266)
Non-Current Liabilities		
<u>Financial Liabilities</u>		
Leased Liabilities	8647	7532
Borrowings	165924	128070
Other Financial Liabilities	2348	2358
Provisions	1025	1076
Deferred tax Liabilities (net)	8806	8407
Current Liabilities		
<u>Financial Liabilities</u>		
Leased Liabilities	1404	1367
Borrowings	57924	59784
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	1439	1478
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	83933	83981
Other Financial Liabilities	14079	14785
Other Current Liabilities	9682	7883
Provisions	480	161
Current Tax Liabilities (Net)	1086	-
TOTAL EQUITY & LIABILITIES	601902	549961

For and on behalf of Board of Directors

Place : Gurugram

Dated : 29th October, 2024


Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1st Floor, WHS DDA Marble Market, Kirti Nagar Mansarovar Garden New Delhi -110015

CORP. OFFICE : 3rd & 11th Floor, Tower-D, Global Business Park, Mehrauli Gurgaon Road, Gurugram - 122 002 (Haryana)

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

(Rs. Lakhs)

PARTICULARS	Period Ended	Year Ended
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
A. Cash Flows from Operating Activities		
Profit Before Tax	24806	44257
Adjustments for:		
Depreciation and Amortization including Capitalized	9500	17760
Net Actuarial Gains/(Losses) on Defined Benefit Plans	(105)	(250)
Finance Costs	6346	13589
Share of Profit from Associates	(305)	(808)
Profit on Sale of Property, Plant and Equipment (Net)	(176)	170
Operating Profit before Working Capital Changes	40066	74718
(Increase)/ Decrease in Trade Receivables	(3405)	(1643)
(Increase)/ Decrease in Loans	(448)	(839)
(Increase)/ Decrease in Other Financial Assets	(449)	(968)
(Increase)/ Decrease in Deferred Tax Assets/Liabilities (Net)	399	(170)
(Increase)/ Decrease in Other Non Current Assets	6357	(12642)
(Increase)/ Decrease in Inventories	(1327)	5612
(Increase)/ Decrease in Other Current Assets	(4027)	6056
(Increase)/ Decrease in Current Tax Assets (Net)	1422	(683)
Increase/ (Decrease) in Trade Payables	(87)	227
Increase/ (Decrease) in Other Financial Liabilities	(571)	5545
Increase/ (Decrease) in Other Current Liabilities	1799	1499
Increase/ (Decrease) in Provisions	1354	341
Cash Generated from Operations	41083	77053
Income Taxes (paid)	(7672)	(11719)
Net Cash Generated by Operating Activities	33411	65334
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(58212)	(90109)
Proceeds From Sale of Property, Plant and Equipment	241	415
Purchase of Non-Current Investments	(10)	(2674)
Net Cash used by Investing Activities	(57981)	(92368)
C. Cash Flows From Financing Activities		
Finance Costs Paid	(6346)	(13589)
Payment of Lease Liabilities	(726)	(1114)
Proceeds from Non-Current Borrowings	50409	92461
Repayment of Non-Current Borrowings	(19475)	(39522)
Proceeds from Current Borrowings (Net)	5060	(423)
Dividend Paid	(4862)	(4862)
Net Cash Generated From Financing Activities	24060	32951
Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)	(510)	5917
Cash and Cash Equivalents at the Beginning of the Period	17208	11291
Cash and Cash Equivalents at the End of the Period	16698	17208

For and on behalf of Board of Directors

Place : Gurugram

Dated : 29th October, 2024

Chairman & Managing Director