

10th August 2024

To,
The Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub.: Submission of Un-Audited Standalone and Consolidated Financial Results for the quarter ended on 30.06.2024

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PACIFIC INDUSTRIES LIMITED in their meeting held on Saturday, 10th August 2024 at the Corporate office of the Company situated at Village Bedla, Udaipur-313001 (Raj.) inter alia transacted the following businesses:

1. Approved Un-Audited Standalone and Consolidated Financial Results for the quarter ended on 30.06.2024

We wish to inform you that the Board Meeting commenced today at 5.00 P.M. and concluded at 05.20 P.M.

Kindly take the same on record.

Thanking You, Yours faithfully,

For PACIFIC INDUSTRIES LIMITED

Sachin Shah Company Secretary

RAVI SHARMA & CO. Chartered Accountants



3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, JAIPUR Mob:- 9351258175

<u>Limited Review Report on Unaudited Quarterly Standalone Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

To The Board of Directors, Pacific Industries Limited

- 1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Pacific Industries Limited ('the Company') for the Quarter ended 30th June 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms



RAVI SHARMA & CO. Chartered Accountants



3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, JAIPUR Mob:- 9351258175

of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravi Sharma & Company

Chartered Accountants

FRN: 015143C

(CA Paras Bhatia)

Partner

M.No. 418196

UDIN: 244,8196BKBFUN6385

Date: 10th August 2024

Place: Udaipur



Corporate office: Village Bedla, Udaipur-313 004, INDIA

PACIFIC INDUSTRIES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

S. No.	PARTICULARS	(Rs. In Lakhs, Except Per Share Data)				
		Quarter Ended			Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
	Income					
<u> </u>	a) Revenue from operation	5,909.09	5,961.44	4,884.29		
- 11	b) Other Income	43.95	67.85	155.85	662.7	
Ш	Total Income (I+II)	5,953.04	6,029.30	5,040.14	19,522.4	
١٧	Expenses					
	a) Cost of materials consumed (Including Consumables)	4,577.44	3,878.46	3,468.48	11,544.3	
	b) Purchases of Stock-in-trade	136.56	576.33	243.44	2,097.7	
	c) Change in inventries of finished goods, work-in- progress and stock-in-trade	(549.92)	(243.15)	26.20	(293.0	
	d) Employee benefits expenses	249.25 210.29 264.30	198.29 52.25 270.63	204.11 109.98 264.09	367.8	
	e) Finance Cost					
	f) Depreciation and amortisation expenses					
	g) Other expenses	945.74	978.50	669.01	2,894.4	
	Total Expenses	5,833.66	5,711.31	4,985.31	18,501.1	
V	Profit before exceptional Items and Tax (III-IV)	119.38	317.98	54.83	1,021.3	
VI	Exceptional Items	-	-	-		
VII	Profit before tax (V-VI)	119.38	317.98	54.83	1,021.3	
VIII	Tax Expense					
	(1) Current Tax	50.77	155.69	-	182.2	
	(2) Deferred Tax and Other taxes	(5.49)	(135.68)	(140.15)	(107.0	
IX	Net Profit for the period (VII-VIII)	74.10	297.97	194.98	946.1	
х	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss, net of tax	(1.85)	(7.86)	35.61	31.4	
	(ii) Items that will be reclassified to Profit or Loss, net of	*	-	-		
ΧI	Total Income for the period (IX+X)	72.25	290.11	230.59	977.6	
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	689.27	689.27	689.27	689.2	
	Reserves Excluding revaluation reserve as per Balance	The second of the comment of the second of t			15,939.4	
	Sheet of Previous Accounting Year					
XIII	Earning Per Share in INR					
	a) Basic	1.08	4.32	2.83	13.7	
	b) Diluted	1.08	4.32	2.83	13.7	

By order of the Board For PACIFIC INDUSTRIES LIMITED

J.P. AGARWAL

(Chairman & Managing Director) (DIN 00386183) BACHIN SHAH (COMPANY SECRETARY)

(PAN CFLPS2451B)

CIN: L14101KA1989PLC062041

Date: 10th August 2024

Place : Udaipur

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka. INDIA Visit us at : www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, pilsouth@pacificgranites.com Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No. : +91-294-2440780 Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005



PACIFIC INDUSTRIES LIMITED

Date: 10th August 2024

Place: Udaipur

STATEMENT OF STANDALONE SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2024

INR (In Lacs)

S. No.	PARTICULARS		Quarter Ended		
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
1	Segment Revenue				
	A. Stone - Granite and Quartz	5,909.09	5,490.43	4,884.29	16,974.37
	B. Trading Other than Granite and Quartz	-	471.01	-	1,885.37
ě	Revenue From Operations (Excluding Other Income)	5,909.09	5,961.44	4,884.29	18,859.74
2	Segment Results				
L	Profit/Loss Before Charging Unallocable Expenditures				
	A. Stone - Granite and Quartz	329.68	359.66	164.81	1,091.36
	B. Trading Other than Granite and Quartz	-	10.57	-	297.84
	less : Unallocable Expenses (Interest)	210.29	52.25	109.98	367.80
	Total Profit (Before Tax & OCI)	119.38	317.98	54.83	1,021.39
3	Segment wise capital employed (Segment Asse	ets- Segment Liabil	ities)		
	A. Stone - Granite and Quartz	18,328.91	18,256.66	18,672.18	18,256.66
	B. Trading Other than Granite and Quartz	29.04	29.04	_	29.04
	Total	18,357.95	18,285.70	18,672.18	18,285.70

By order of the Board For PACIFIC INQUSTRIES LIMITED

J.P. AGARWAL

(Chairman & Managing Director)

(DIN 00386183)

SÁCHIN SHAH

(COMPANY SECRETARY)

(PAN CFLPS2451B)

CIN: L14101KA1989PLC062041 REGISTERED OFFICE:



Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

Notes to Standalone Financial Statements of PACIFIC INDUSTRIES LIMITED

- 1 These Un-audited Standalone Financial Results for the Quarter ended 30th June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th August 2024.
- 2 The Un-audited Standalone Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable.

5 Investments

- (i) Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available financial Statements of the respective Investments.
- (ii) Out of Investments owned by the company, some of the scripts held in physical form have been transferred to Investor Education & Protection Fund (IEPF) in accordance with the provisions of section 124 & 125 of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. Concerned physical scrips have been mis-placed by the company. The company is in process of re-claiming the same from Investor Education & Protection Fund (IEPF) in accordance with the rules and regulation of the said fund. Dividend on those Scrips accrued has been transferred to Investor Education and Protection Fund (IEPF) and the company has not received/accrued the dividend amount on these scripts, the same will be accounted for after getting the same from IEPF.
- 6 There was a Search & Survey conducted by Income Tax Authorities in Feb 2023 on Factory and other premises of the company and certain records were seized by Income Tax Department. Assessment in this regard is yet to be completed and no provision has been made against the liability in this regard (if any) that may arise in future, the same will be dealt with only after completion of Assessment.

By order of the Board

For PACIFIC INDUSTRIES LIMITED

Date:

10-Aug-24

Place:

Udaipur

J.P. AGARWAL (Chairman &

Managing Director)

DIN 00386183

SACHIN SHAH

COMPANY SECRETARY PAN: CFLPS2451B

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA Visit us at : www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, pilsouth@pacificgranites.com Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No. : +91-294-2440780 Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005

RAVI SHARMA & CO. Chartered Accountants



3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, JAIPUR Mob:- 9351258175

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors, Pacific Industries Limited

- 1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Pacific Industries Limited ('the Holding Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 30th June 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



RAVI SHARMA & CO. **Chartered Accountants**



3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, **JAIPUR**

Mob:- 9351258175

Other Matters

We did not review the interim financial results of Two Wholly Owned Indian subsidiaries and one wholly owned US Based subsidiary, whose Ind AS Financial Results include total revenues of Rs 560.38 Lacs for the quarter ended 30th June 2024. These Ind AS Financial Results have been reviewed by other auditors which have been furnished to us by the management. Our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the report(s) of such auditors.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

Details of Subsidiaries and Step-Down Subsidiaries are as under-:

- Gist Mineral Technologies Limited (Wholly owned Indian Subsidiary) 1.
- 2. Gaze Fashiontrade Limited (Wholly owned Indian Subsidiary)

3. Taanj Quartz INC (Wholly owned US based Subsidiary)

For Ravi Sharma & Company **Chartered Accountants**

FRN: 015143C

(CA Paras Bhatia)

Partner

M.No. 418196

UDIN: 244, 819 6BKD FUO3630

Date: 10th August 2024

Place: Udaipur



PACIFIC INDUSTRIES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

	PARTICULARS	(Rs. In Lakhs, Except Per Share Data)				
S. No.		Quarter Ended			Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024 (Audited)	
		(Unaudited)	(Audited)	(Unaudited)		
	income					
ı	a) Revenue from operation	5,909.09	5,955.19	5,030.89	19,000.08	
н	b) Other Income	277.96	323.15	369.08	1,673.42	
111	Total Income (I+II)	6,187.06	6,278.34	5399.97	20673.50	
IV	Expenses					
	a) Cost of materials consumed (Including Consumables)	4,563.75	3,878.45	2,892.00	10,402.63	
	b) Purchases of Stock-in-trade	143.99	558.49	853.95	3,243.34	
	c) Change in inventries of finished goods, work-in-progress	(549.92)	(243.16)	26.20	(291.58	
	and stock-in-trade			1		
	d) Employee benefits expenses	276.45	217.34	324.48	1,080.89	
	e) Finance Cost	171.64	51.31	96.92	329.28	
	f) Depreciation and amortisation expenses	264.87	271.84	264.99	1,077.99	
	g) Other expenses	1,065.02	1,010.10	790.45	3,499.1	
- Name - Amount - Amo	Total Expenses	5,935.79	5,744.37	5249.00	19,341.69	
٧	Profit before exceptional Items and Tax (III-IV)	251.26	533.97	150,97	1,331.8	
VI	Exceptional Items	-	-	-		
VII	Profit before tax (V-VI)	251.26	533.97	150.97	1331.81	
VIII	Tax Expense					
	(1) Current Tax	83.99	169.48	24.79	252.36	
	(2) Deferred Tax and Other Taxes	(5.48)	(107.46)	(140.15)	(108.34	
IX	Net Profit for the period (VII-VIII)	172.76	471.95	266.33	1187.79	
Х	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss, net of	(1.85)	62.16	35.61	101,44	
	tax			1		
	(ii) Items that will be reclassified to Profit or Loss, net of tax	-	-	-		
Χi	Total Income for the period (IX+X)	170.91	534.11	301.94	1289.2	
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	689.27	689.27	689.27	689.27	
	Reserves Excluding revaluation reserve as per Balance Sheet	089.27	089.27	003.27	42677.00	
	of Previous Accounting Year				42977,00	
XIII	Earning Per Share in INR					
	a) Basic	2.51	6.85	3.86	17.2	
	b) Diluted	2.51	6.85	3.86	17.2	

By order of the Board For PACIFIC INDUSTRIES LIMITED

J.P. AGARWAL

(Chairman & Managing Director)

(DIN 00386183)

SACHIN SHAH

(COMPANY SECRETARY)

(PAN: CFLPS2451B)

Place: Udaipur

Date: 10th August 2024

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taiuk, Bangalore (R) 562123 Karnataka, INDIA Visit us at : www.pacificindustriesitd.com, E-mail: pilnorth@pacificgranites.com, pilsouth@pacificgranites.com Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No.: +91-294-2440780 Bangalore Phone: +91-80-27723004, +91-80-27725976, Fax: +91-80-27723005



✓ Corporate office: Village Bedla, Udaipur-313 004, INDIA

PACIFIC INDUSTRIES LIMITED

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2024

- 1	Rs.	In	lac	S

	PARTICULARS		Quarter Ended		
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue	_			······································
	A. Stone - Granite & Quartz	5,947.88	5,147.93	5,376.66	17,155.33
	B. Trading Other than Stone - Granite & Quartz	_	471.01	244.21	1,885.37
	C. Investment & Finance	287.59	373.48	-	1,177.33
	Total	6,235.47	5,992.42	5,620.87	20,218.03
	Less: Inter Segment Elimination	326.37	37.23	589.98	1,217.95
	Revenue From Operations (Excluding Other Income)	5,909.09	5,955.19	5,030.89	19,000.08
2	Segment Results				
	Profit/Loss Before Charging Unallocable Expenditures				
	A. Stone - Granite & Quartz	188.89	215.12	34.66	362.64
	B. Trading Other than Stone - Granite & Quartz	-	10.57	213.23	297.84
	C. Investment & Finance	234.01	359.59	-	1,000.61
	Unallocable Expenses (Finance Cost)	171.64	51.31	96.92	329.28
	TOTAL	251.26	533.97	150.97	1,331.81
	Less: Inter Segment Elimination	-	-	-	-
	Total Profit (Before Tax & OCI)	251.26	533.97	150.97	1,331.81
3	Segment wise capital employed (Segment Assets- Segment Liabilities)				
	A. Stone - Granite & Quartz	22,739.47	17,943.64	22,656.23	17,943.64
	B. Trading Other than Stone - Granite & Quartz	29.04	29.04	_	29.04
	C. Investment & Finance	26,625.59	27,078.06	21,897.12	27,078.06
	Less: Inter Segment Elimination	2,227.96	463.06	644.12	463.06
	Total	47,166.14	44,587.70	43,909.23	44,587.70

By order of the Board
For PACIFIC INDUSTRIES LIMITED

Date: 10th August 2024

Place: Udaipur

I.P. AGARWAL (Chairman & Managing Director) (DIN 00386183) SACHIN SHAH (COMPANY SECRETARY) (PAN: CFLPS2451B)

CIN: L14101KA1989PLC062041 REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA Visit us at : www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, pilsouth@pacificgranites.com Udaipur Phone. +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No. : +91-294-2440780

Bangalore Phone: +91-80-27723004, +91-80-27725976. Fax: +91-80-27723005



Corporate office: Village Bedla, Udaipur-313 004, INDIA

Notes to Consolidated Financial Statements of PACIFIC INDUSTRIES LIMITED

- 1 These Un-audited Consolidated Financial Results for the quarter ended 30th June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 10th August 2024.
- 2 These Un-audited Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 investments
 - (i) Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available audited financial Statements of the respective investments.
 - (ii) Out of Investments owned by the company, some of the scripts held in physical form have been transferred to Investor Education & Protection Fund (IEPF) in accordance with the provisions of section 124 & 125 of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. Concerned physical scrips have been mis-placed by the company. The company is in process of re-claiming the same from Investor Education & Protection Fund (IEPF) in accordance with the rules and regulation of the said fund. Dividend on those Scrips accrued has been transferred to Investor Education and Protection Fund (IEPF) and the company has not received/accrued the dividend amount on these scripts, the same will be accounted for after getting the same from IEPF.
- 6 There was a Search & Survey conducted by Income Tax Authorities in Feb 2023 on Factory and other premises of the company and certain records were seized by Income Tax Department. Assessment in this regard is yet to be completed and no provision has been made against the liability in this regard (if any) that may arise in future, the same will be dealt with only after completion of Assessment.

By order of the Board For PACIFIC INDUSTRIES AIMITED

Date:

10-08-2024

Place:

Udaipur

J.P. AGARWAL

(Chairman &

Managing Director)

DIN 00386183

SACHIN SHAH

COMPANY SECRETARY PAN: CFLPS2451B