

28th October, 2024

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip ID: **LICHSGFIN EQ**
Email: cmlist@nse.co.in

The General Manager,
Department of Corporate Services-Listing Dept.,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : **500253**
Email: corp.relations@bseindia.com

Dear Sir/Madam,

Re:- Investor Presentation for Second Quarter Ended September 30, 2024.

With respect to the captioned subject the Investor Presentation pertaining to the Second Quarter ended September 30, 2024 has been uploaded on the official website of LIC Housing Finance Limited and may be accessed on the following web link:

Investor Update: <https://www.lichousing.com/investor-update>

Press release: <https://www.lichousing.com/press-release>

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited

Varsha Hardasani
Company Secretary and
Compliance Officer

CIN NO. : L65922MH1989PLC052257

Website : www.lichousing.com

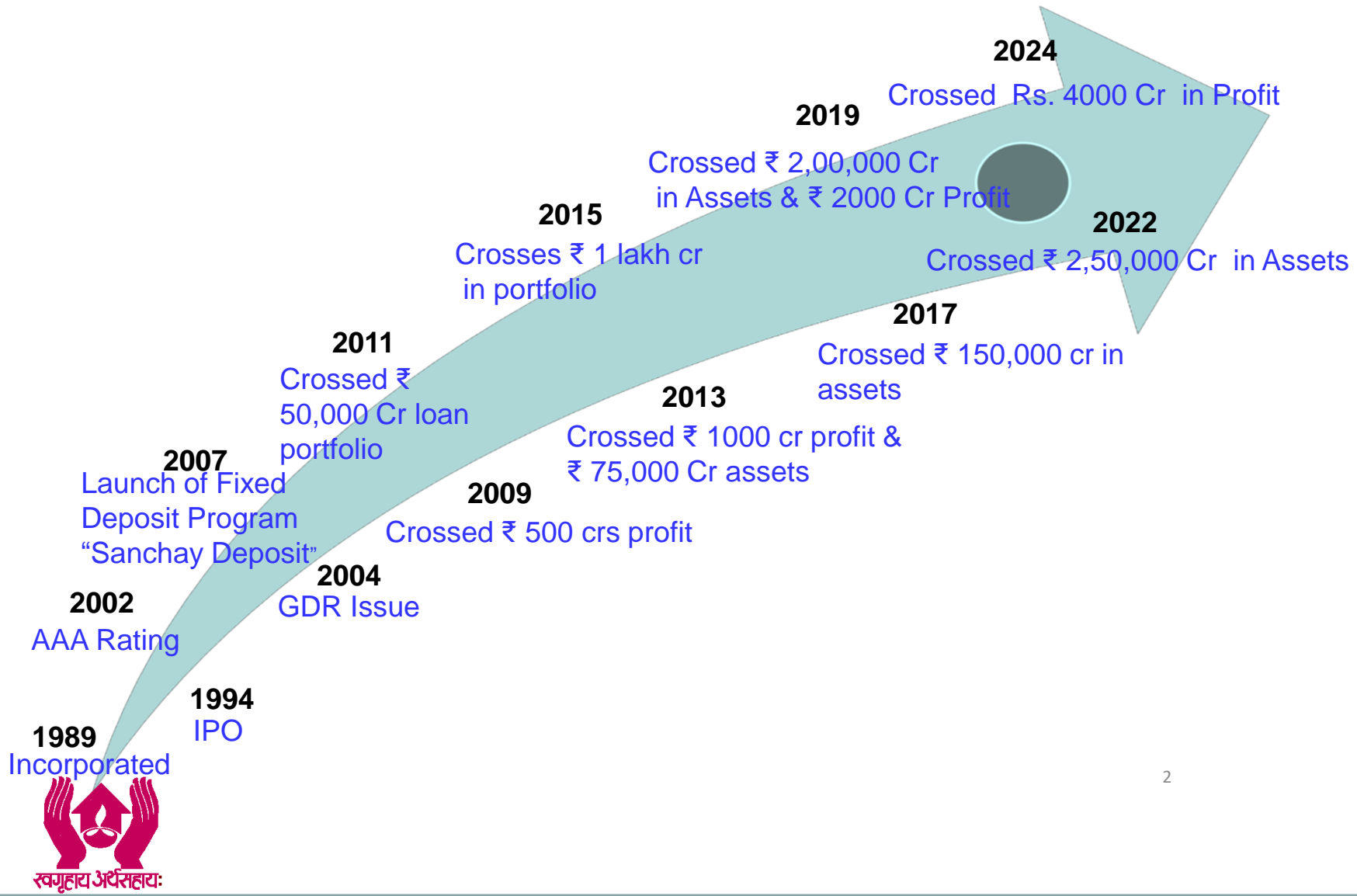
Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel: + 91 22 2217 8600, Fax: +91 22 2217 8777, Email: lichousing@lichousing.com.

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.



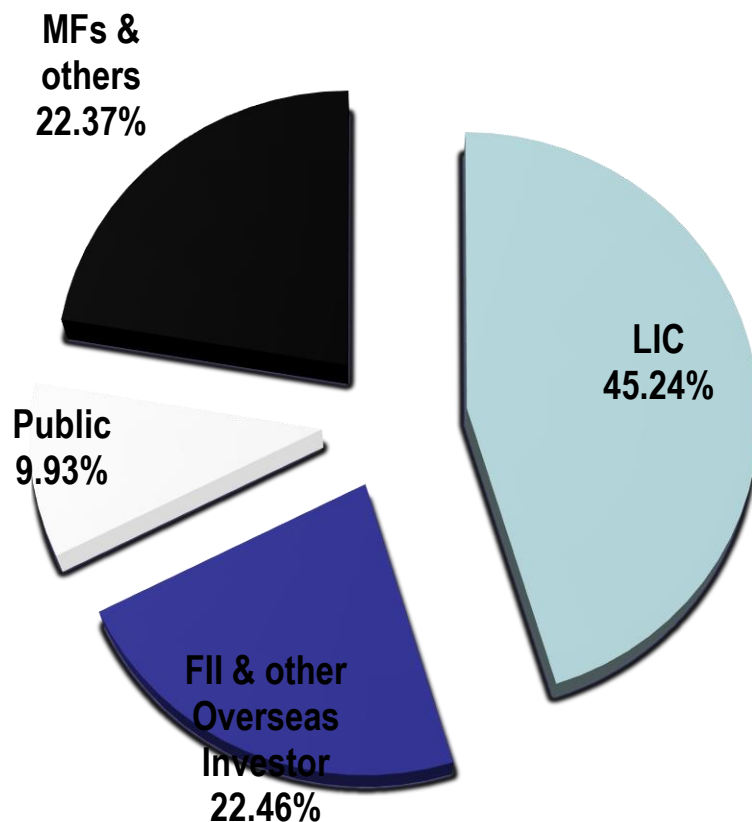
Investor Update
Q2 FY 2025

LICHFL: A Journey of 35 Years.....





September 2024

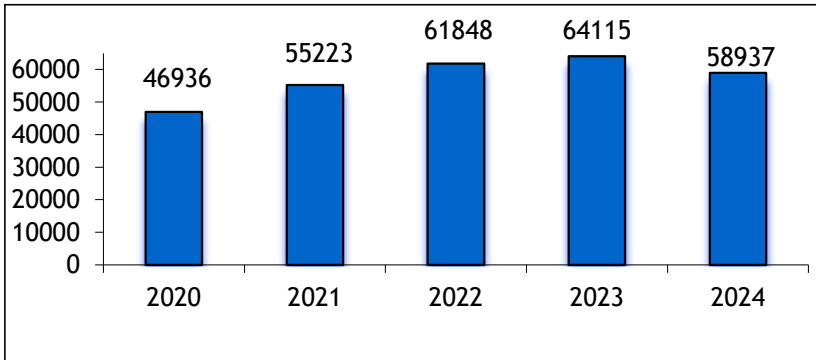


Top 10 Shareholders

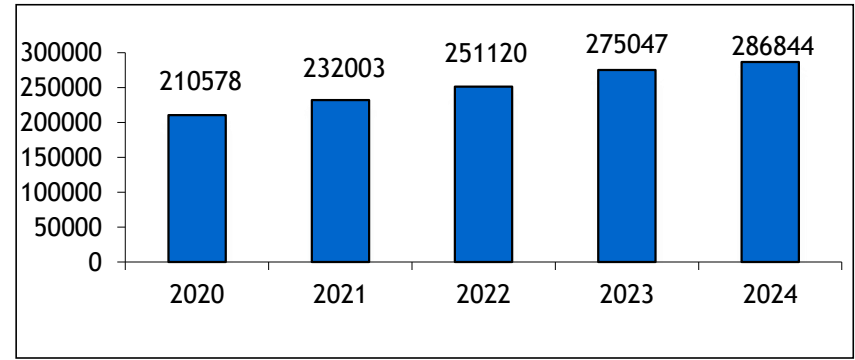
Shareholder	%
Life Insurance Corporation Of India	45.24%
Kotak Mahindra Asset Management Company Limited	3.88%
Mirae Asset Global Investments (India) Pvt. Ltd.	3.07%
Norges Bank Investment Management (NBIM)	2.51%
Bank Muscat SAOG	2.09%
Tata Asset Management Ltd.	1.80%
Aditya Birla Sun Life AMC Limited	1.76%
The Vanguard Group, Inc.	1.68%
HDFC Asset Management Co., Ltd.	1.37%
HDFC Life Insurance Company Limited	1.28%

- Q2 FY25 PAT at Rs. 1328.89 cr as against Rs 1188.05 cr, up by 12 %
- Q2 FY25 Total Revenue from operations Rs.6926 cr as against Rs.6753 cr, up by 3%.
- Outstanding Loan portfolio up by 6% to Rs.294588 cr
 - Individual Home Loan Portfolio up by 7 % to Rs. 250879 Cr
- Q2FY 25 Loan Disbursements Rs. 16476 cr against Rs.14665 cr ,up by 12%
 - Individual Home Loan Disbursements Rs.13051 cr as against Rs.12516 cr.
- Net Interest Income Rs.1974 cr as against Rs. 2107 cr as on 30.09.2023
- Net Interest Margins 2.71 % for Q2 FY25 as against 3.04 % for Q2 FY24.
- Stage 3 EAD at 3.06 % as against 4.33 % as on 30.09.2023.
- Total ECL provision stood at Rs.5458 Cr as on 30.09.2024.
- During the quarter, the Company has done technical write off of Rs.286 cr.

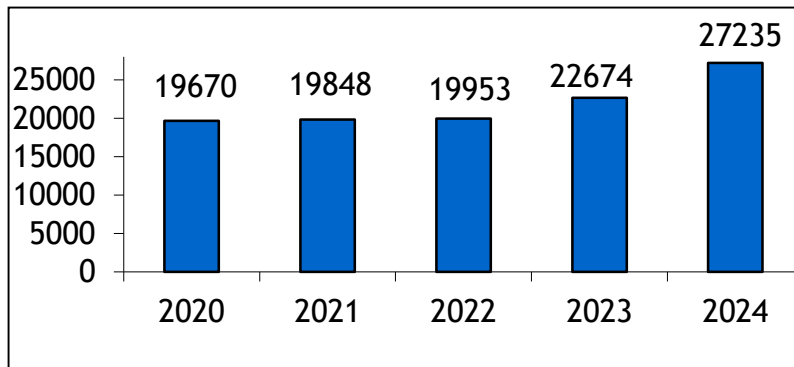
Disbursement (Rs. Cr) CAGR 6%



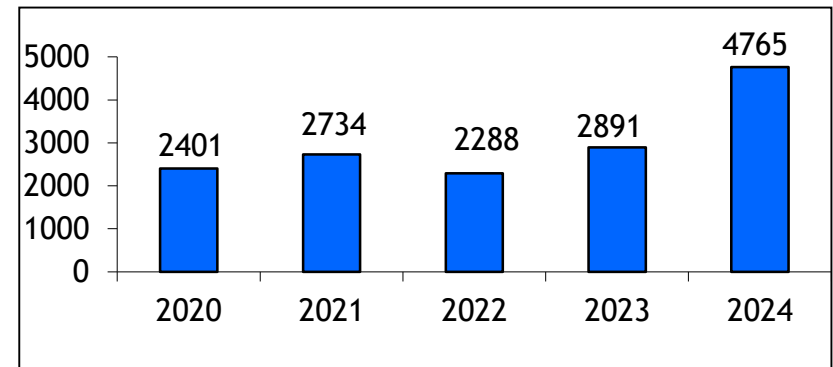
Loan Portfolio (Rs.cr) CAGR 8%



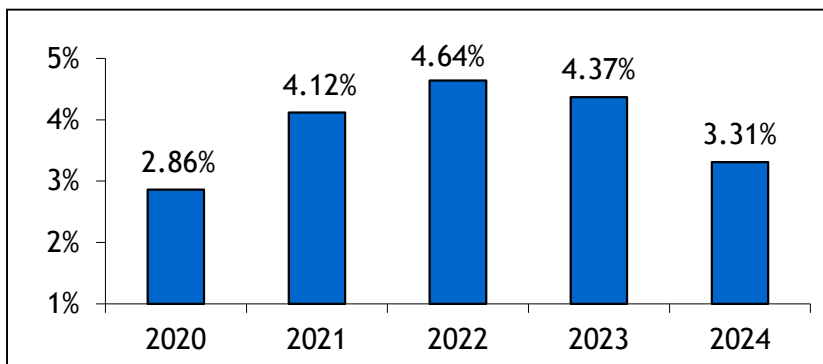
Income (Rs. cr) CAGR 8%



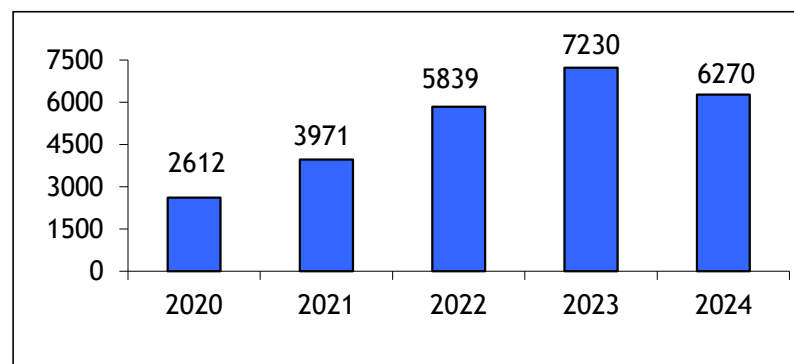
Profit After Tax (Rs. cr) CAGR 19%



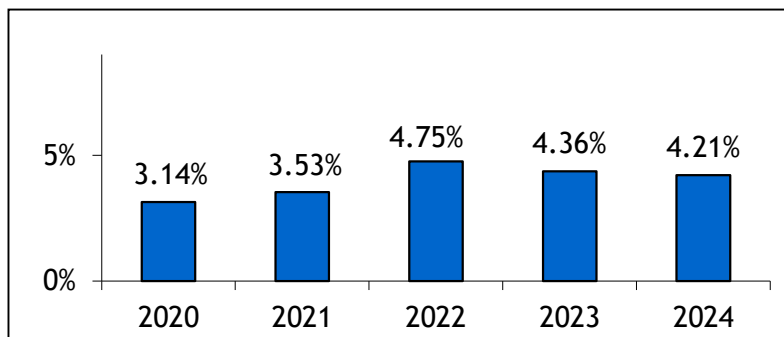
Stage 3- EAD%



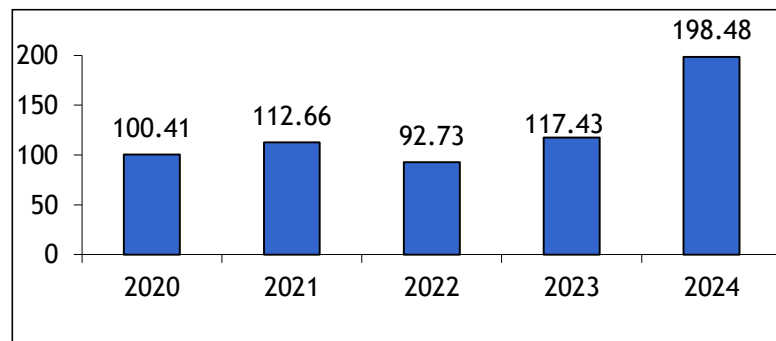
Total Provisions* (Rs cr)



Operating Expense to Total Income

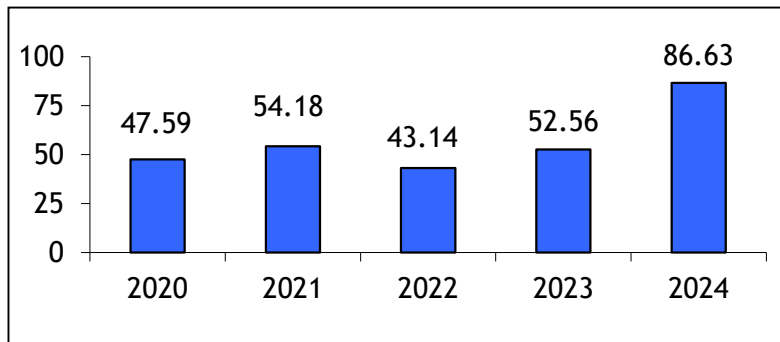


Profit per employee (Rs. lacs)

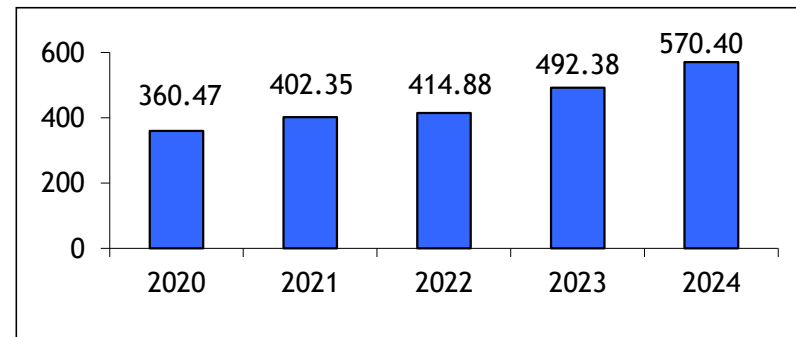


*ECL Provisions of Stage 1,2 and 3

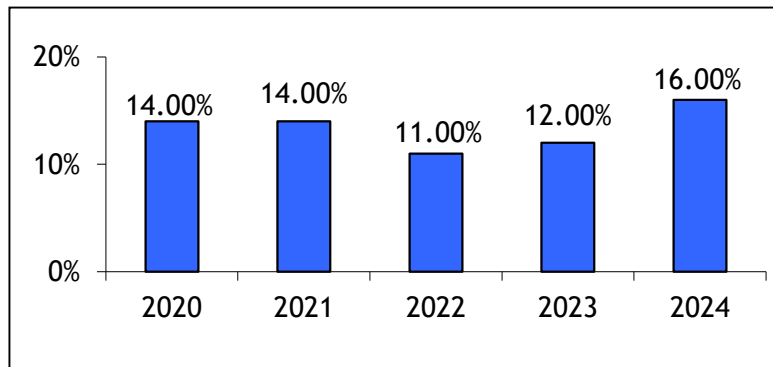
EPS (Rs) (Rs 2/- pd up)



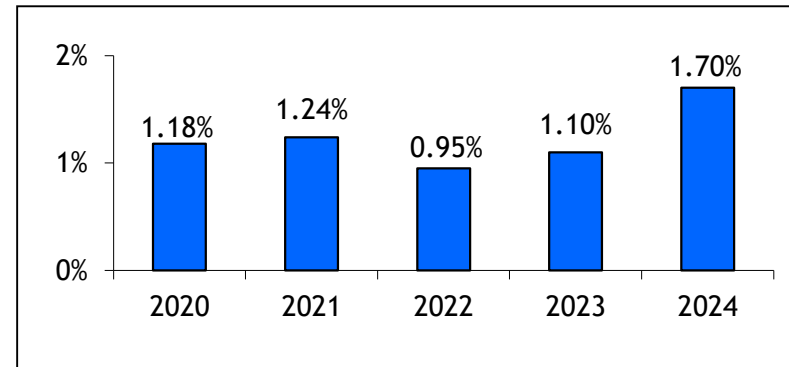
Book Value (Rs)(Rs 2/- pd up)



Return on Avg Equity



Return on Avg Loan Assets



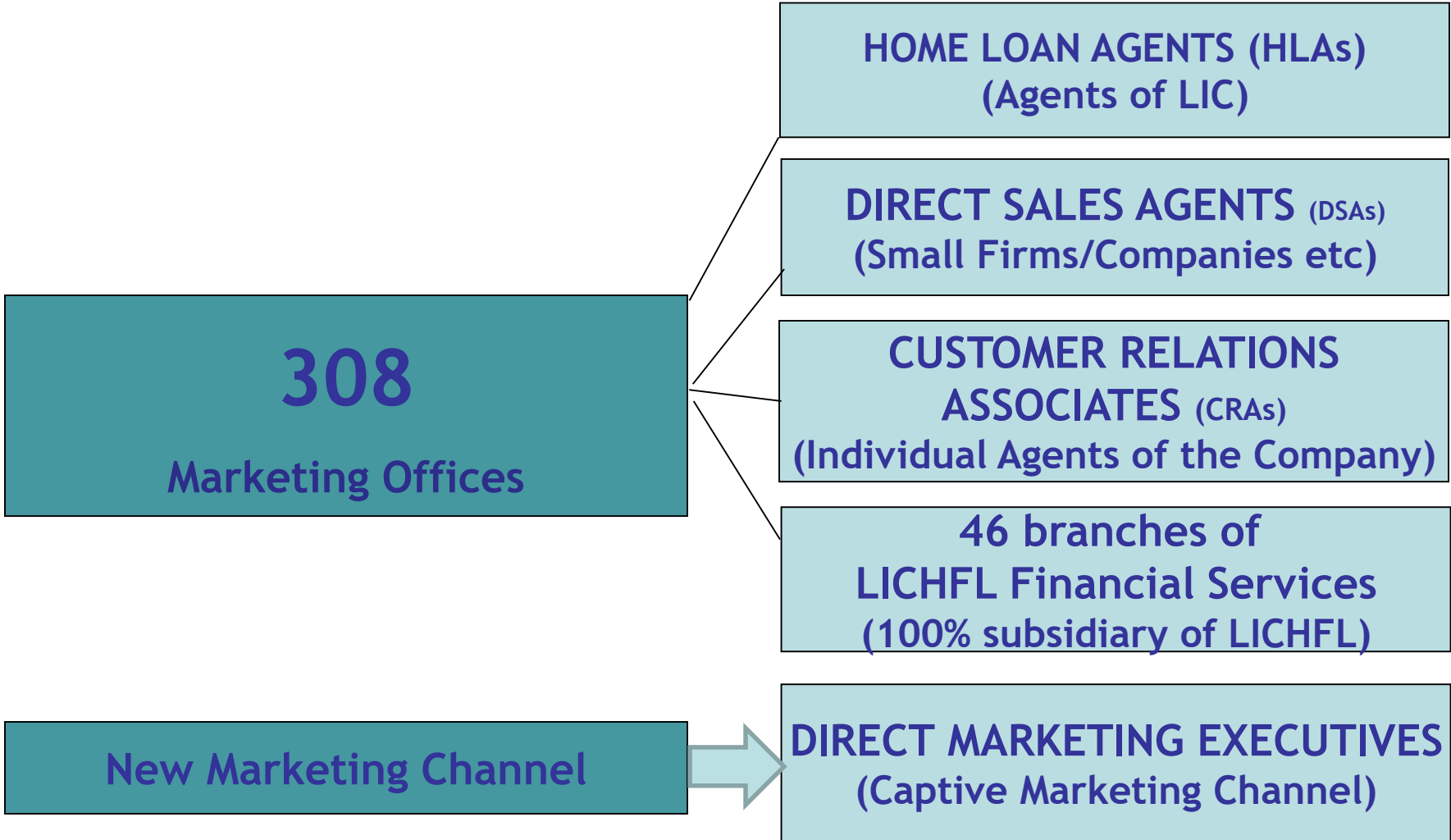
Large geographic presence



- 9 Regional Offices
- 23 Back Offices
- 44 Cluster Offices
- 308 Area Offices
- Rep office in Dubai
- Coverage of more than 450 centres
- 2401 Employees

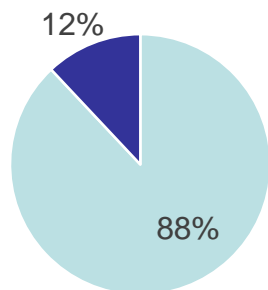
Widening footprint...improved efficiencies

Year	No of Marketing Offices	No of Back offices	No of Regional Offices	No of Employees	Lon Portfolio Rs cr
2008	125	14	6	985	21936
2013	194	16	7	1446	77812
2020	282	24	9	2392	210578
2024	310	23	9	2401	286844



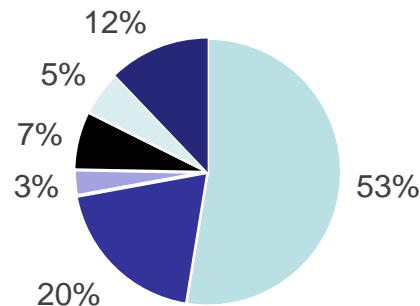
*Online Loan approvals during H1FY25 were Rs.898 Cr

Customer Type (No.)



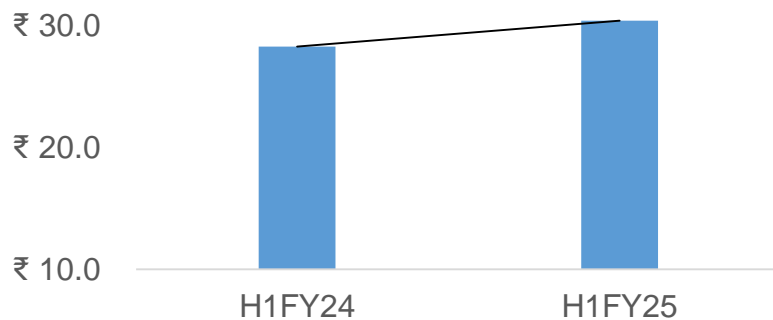
■ Salaried ■ Self Employed

Originations by source

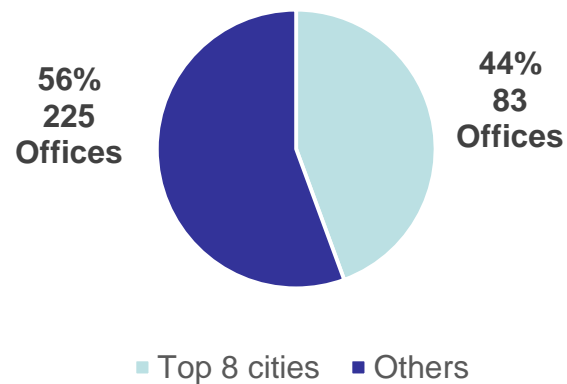


■ HLA ■ DSA ■ CRA ■ DIRECT ■ DME ■ Corporate Agent

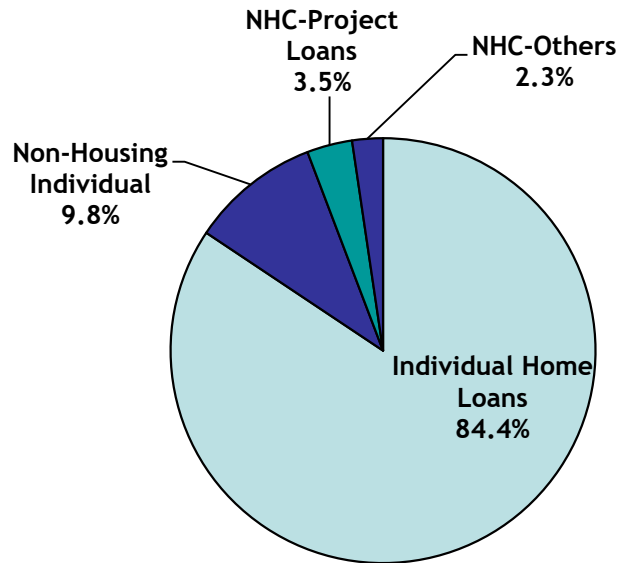
Incremental Ticket Size (Rs lacs)



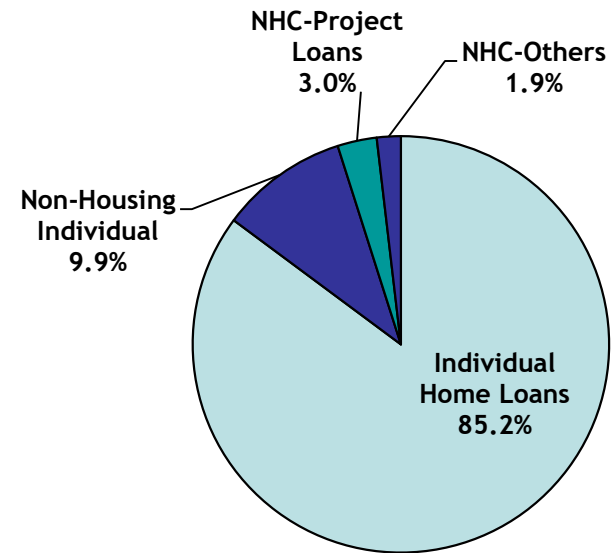
Top 8 cities & Others



Loan Book Composition



30.09.2023
O/s Portfolio Rs. 277987 cr



30.09.2024
O/s Portfolio Rs. 294588 cr

Individual Loans – Portfolio Stats

Pure Floating Rate Loans To Outstanding Portfolio	
As of FY23	97%
As of FY24	99%
As of H1FY25	99%

Loan To Value Ratio On Incremental Sanctions	
For FY23	47%
For FY24	52%
For H1FY25	51%

Prepayment Lump Sum/ opening book	
For FY23	9.0%
For FY24	10.4%
For H1FY25	9.4%

Installment to Net Income Ratio On Incremental Sanctions	
For FY23	30%
For FY24	31%
For H1FY25	30%

	Q2FY2025	Q2FY2024
Return on Average Equity (%)	16%	16%
Return on Average Assets (%)	1.82%	1.71%
Earnings per share (on Rs 2 pd up)	24.16	21.60
Capital Adequacy Ratio	March 2024	Sept 2023
Tier I	19.19	18.11
Tier II	1.59	1.66
Total	20.78	19.77

Particulars	Var	Q2 FY25 (Rs. Cr)	Q2 FY24 (Rs. Cr)	Var	H1 FY25 (Rs. Cr)	H1 FY24 (Rs. Cr)
Revenue from Operations	3%	6925.81	6752.83	2%	13709.48	13499.34
Finance cost	6%	4879.58	4600.02	6%	9629.63	9094.25
Net Interest Income	-6%	1973.86	2106.62	-8%	3962.94	4316.06
Impairment on Financial Instruments and Net Loss on De-recognition of Financial Instruments	-82%	77.34	419.21	-72%	220.43	780.02
<u>Profit before Tax</u>	12%	1664.36	1480.06	5%	3292.79	3129.05
Tax Expense	15%	335.47	292.01	8%	663.69	617.34
<u>Net Profit</u>	12%	1328.89	1188.05	5%	2629.10	2511.71

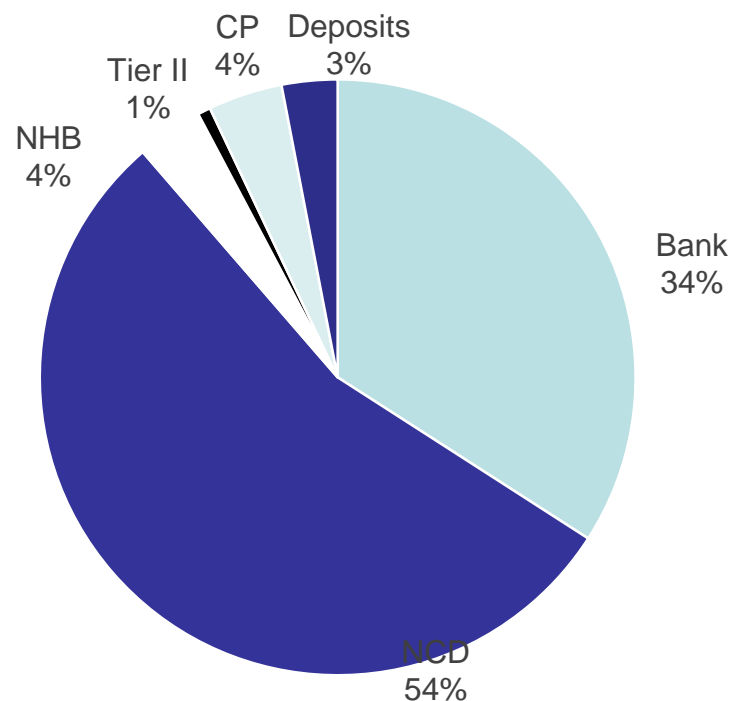
Rs. cr

Particulars	Var	Q2 FY25	Q2 FY24	Var	H1FY25	H1FY24
Disbursements						
Individual Housing Loan (IHL)	4%	13051	12516	9%	23983	21935
Non-Housing Individual (NHI)	15%	1896	1645	20%	3290	2735
Non-Housing Commercial (NHC)	86%	132	71	20%	200	167
Project Finance (PF)	223%	1397	433	180%	1918	684
Total	12%	16476	14665	15%	29391	25521
Outstanding Portfolio						
Individual	6%	285614	268395			
Project	-6%	8974	9592			
Total	6%	294588	277987			
Net Interest Margins(%)		2.71%	3.04%		2.73 %	3.12%
Weighted average cost of funds					7.73%	7.66%
Yield on advances annualised					9.77%	10.04%
Spreads					2.04%	2.38%

as on 30.09.2024

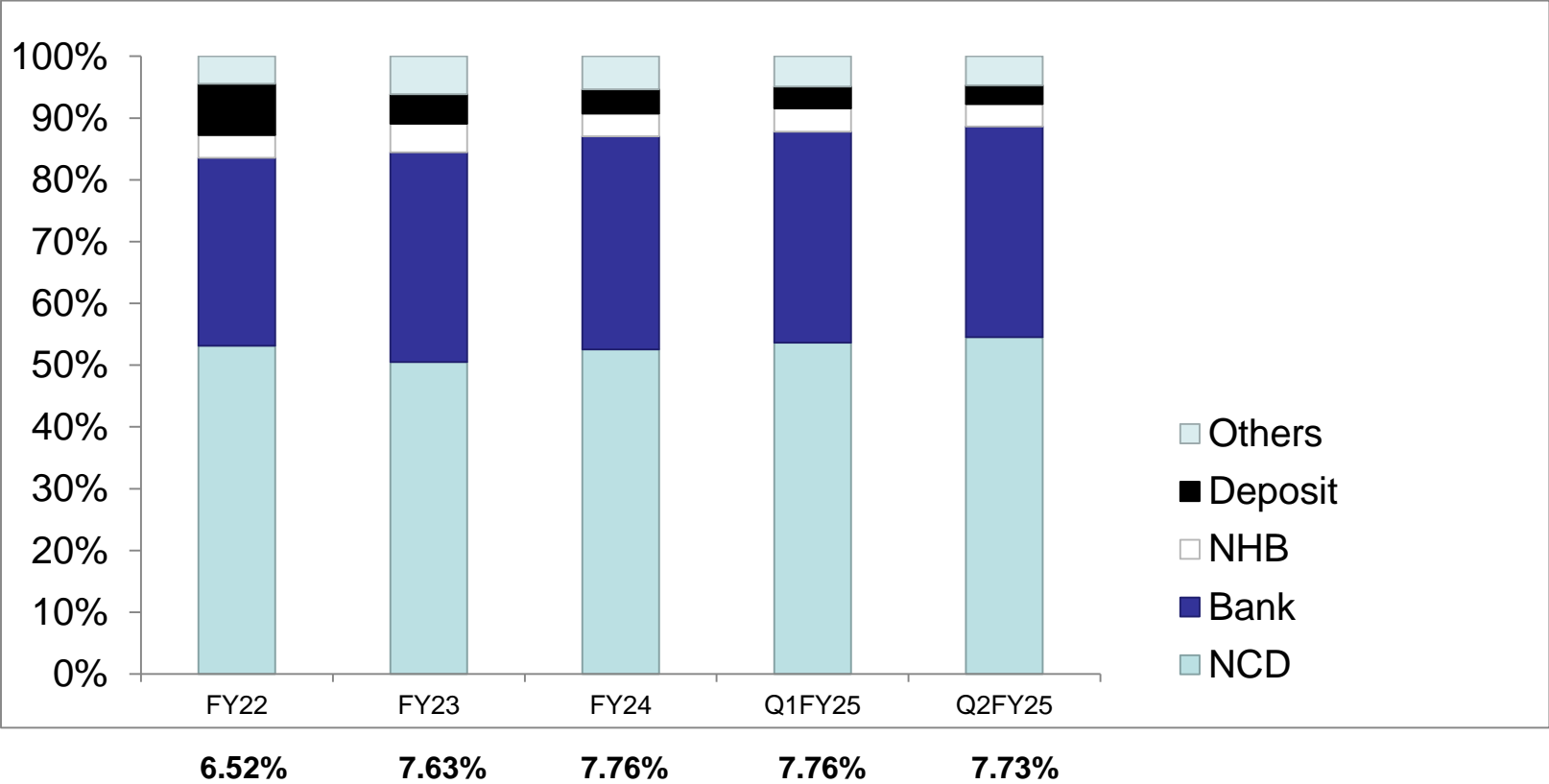
Source	Wtd Avg Cost (%)
Bank (including NHB)	7.85%
Non Convertible Debenture	7.66%
Tier II	7.30%
Commercial Paper	7.72%
Deposits	7.57%
Total	7.73%

Outstanding Borrowings – Rs. 257449 cr



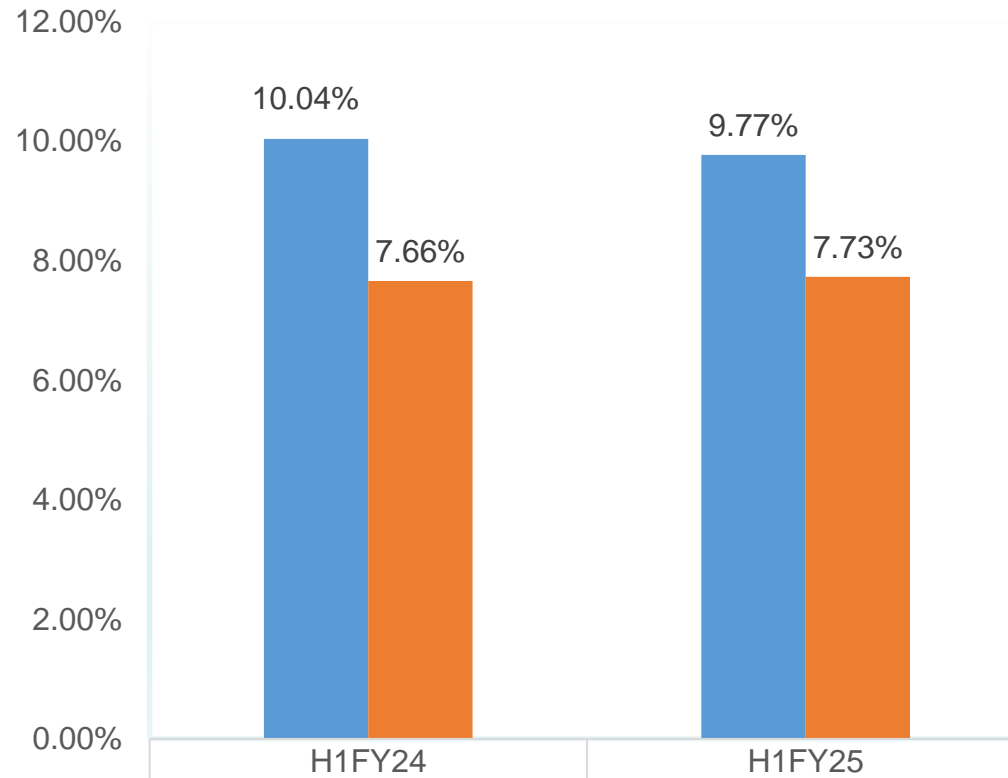
During Q2 FY24, Incremental Cost of Funds was 7.71%

Change in Liability Mix- last 4 yrs

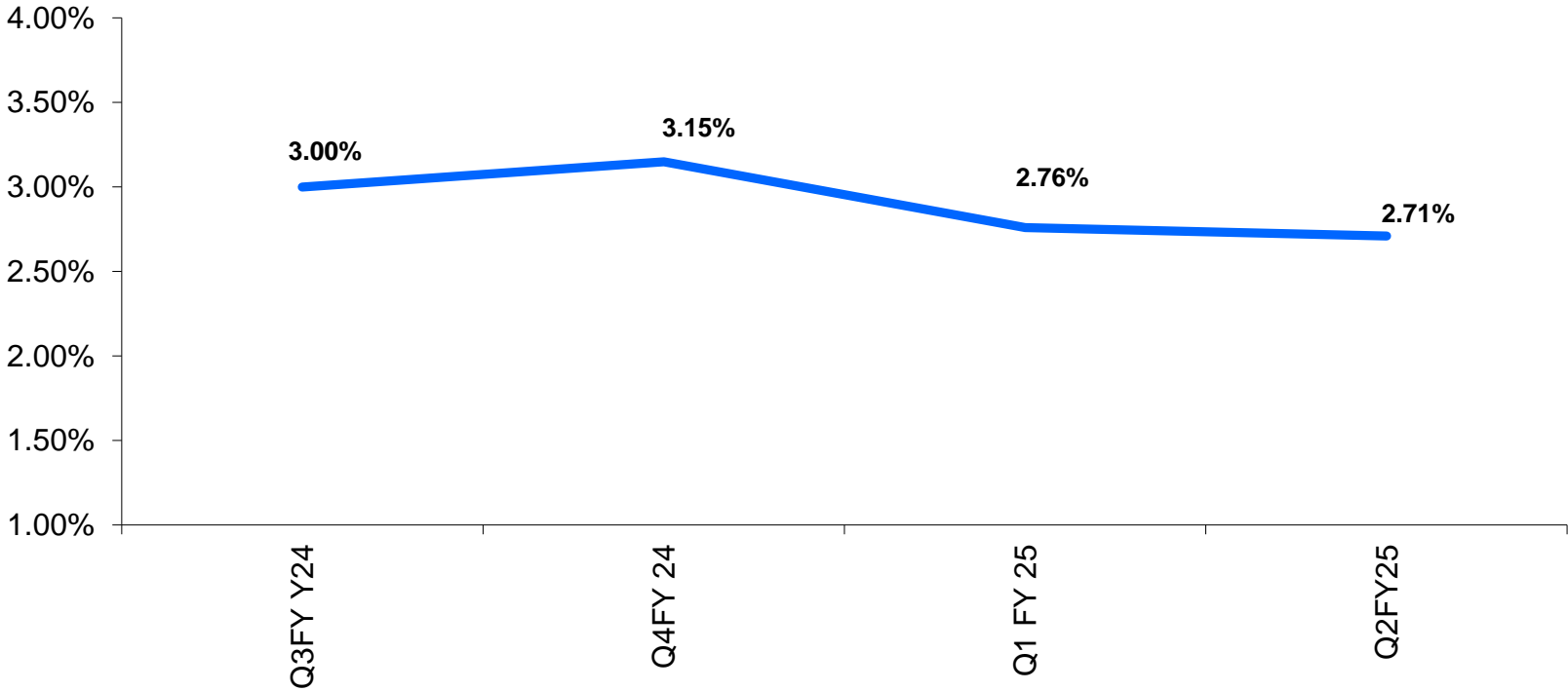


Wtd. Avg. cost of Funds

Yield & Cost of Funds on portfolio



■ Yield on Advances on Portfolio	10.04%	9.77%
■ Wtd Avg cost of funds on Total Borrowed Funds	7.66%	7.73%



Exposure At Default %	Sept-24	Sept-23
Stage 1	93.09%	90.59 %
Stage 2	3.85%	5.07 %
Stage 3	3.06%	4.33 %
Total	100 %	100%
ECL Provision	Sept-24	Sept-23
Stage 1	Rs. 522.84 cr	Rs. 637.34 cr
Stage 2	Rs. 488.98 cr	Rs. 916.51 cr
Stage 3	Rs. 4445.78 cr	Rs. 4957.98 cr
Stage 3-PCR	49%	41%

Thank you

DISCLAIMER

This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgment and are advised to make their own calculations before deciding on any matter based on the information given herein.

While every care is taken to verify the accuracy of the information given in this presentation, neither the Company nor its officials would in any way be liable for any action taken or not taken by the viewers or the users of this presentation or for any claims, losses etc.

MEDIA RELEASE

Q2 FY2024-25 Profit after tax at Rs. 1328.89 crs, up by 12 %

Q2 Total disbursements at Rs. 16476 crs, up by 12 %

Outstanding loan portfolio is Rs. 294588 crs

Mumbai, October 28, 2024: The Board of Directors of LIC Housing Finance Ltd. (BSE:500253; NSE: LICHSGFIN) announced its unaudited results for the second quarter ended on September 30, 2024, following its approval by the board of directors in a meeting held in Mumbai on **October 28, 2024**.

The results are as per the Indian Accounting Standards i.e., IndAS notifications issued by the Ministry of Corporate Affairs and National Housing Bank in April 2018.

Performance highlights at a glance – Q2 FY2025

(Figures in Rs. Crores)

	Quarter Ended September 2024	Quarter Ended September 2023	Variation (%)
Total revenue from operations	6926	6753	3 %
Net Interest Income	1974	2107	-6%
Profit Before Tax	1664.36	1480.06	12 %
Net Profit after tax	1328.89	1188.05	12%
Net Interest Margin	2.71%	3.04%	
Outstanding Loan Portfolio	294588	277987	6%

(1 crore = 10 million)

Performance highlights for the quarter ended September 30, 2024

Total disbursements were at Rs.16476 crs in Q2 FY2025, as against Rs. 14665 crs for the corresponding period in Q2 FY2024, up by 12%.

Out of this, disbursements in the Individual Home Loan segment were at Rs 13051 crs against Rs 12516 crs in Q2 FY2024, a growth of 4 %. Project loans were at Rs. 1397 crs as compared with Rs 433 crs for the same quarter in the previous year, a growth of 223 %.

The company's total income for the Q2FY2025 quarter was Rs. 6932 crs as compared to Rs 6759 crs during the same quarter in the previous year. The company's total revenue from operations grew to Rs. 6926 crs as against Rs. 6753 crs in Q2 FY2024, a growth of 3%.

Net interest income (NII) stood at Rs. 1974 crs, as against Rs 2107 crs for the same period in the previous year. Net interest margin (NIM) for the quarter stood at 2.71 % as against 3.04% for Q2 FY 2024 and 2.76% for Q1 FY2025.

Profit before tax for the quarter was Rs.1664.36 crs as against Rs 1480.06 crs in Q2 FY2024, a growth of 12%. Net profit after tax stood at Rs. 1328.89 crs, as compared with Rs 1188.05 crs during the same period in the previous year, showed a growth of 12%.

The total loan portfolio stood at Rs. 294588 crs as against Rs 277987 crs on September 30, 2023, a growth of 6 %. Out of which individual home loans grew by 7 % from Rs 234509 crs to Rs. 250879 crs as on September 30, 2024.

Under IndAS 16, asset classification and provisioning changes for future credit loss are reported on an Expected Credit Loss(ECL) basis. As per the same methodology, the provisions for ECL stood at Rs. 5458 crs with a coverage of 49 % on Stage 3 as on September 30, 2024, as against Rs 6512 crs as on September 30, 2023. During the quarter, the Company has done a technical write-off of Rs. 286 cr.

The Stage 3 exposure on default as on September 30, 2024 stood at 3.06% as against 4.33% as on September 30, 2023 and 3.30 % as on June 30, 2024.

Performance highlights at a glance – HI FY2025

(Figures in Rs. Crores)

	Six Months Ended September 2024	Six Months Ended September 2023	Variation (%)
Revenue from operations	13709	13499	2 %
Total Income Incl Other Income	13716	13505	2 %
Net Interest Income	3963	4316	-8%
Net Profit Before Tax	3292.79	3129.05	5%
Net Profit after Tax	2629.10	2511.71	5%
Net Interest Margin	2.73%	3.12%	

(1 crore = 10 million)

During the six months ended September 30, 2024, the total disbursements for the company stood at Rs 29391 crs against Rs 25521 crs for the same period of the previous year, a growth of 15%. Out of this, the Individual home loan segment registered a disbursement of Rs. 23983 crs, as against Rs 21935 crs for HI ended September 30, 2023, up by 9%; whereas project loans were Rs 1918 crs as against Rs 684 crs for HI ended September 30, 2023, growth of 180%.

The company's total income was Rs. 13716 crs as against Rs 13505 crs during the same period of the previous year, up by 2 %. Revenue from operations were Rs.13709 crs as against Rs 13499 crs in the same period last year, up by 2 %.

Net interest income (NII) for six months was Rs. 3963 crs as against Rs 4316 crs during the same period previous year.

Net profit before tax (PBT) for HI FY2025 was Rs. 3292.79 crs as against Rs 3129.05 crs during the same period previous year, up by 5 %.

Net profit after tax for the six months ended September 30, 2024 was Rs. 2629.10 crs as against Rs 2511.71 crs during the same period previous year, a growth of 5%.

Net interest margin (NIM) for six months ended September 30, 2024 stood at 2.73 % as against 3.12% for the corresponding period ended September 30, 2023.

Speaking on the performance, Shri. Tribhuwan Adhikari, Managing Director & Chief Executive Officer of LIC Housing Finance Limited said, *"Being a leader in this area, the Company always strives to penetrate into different segments. Maintaining strong focus on the affordable housing segment, our newly launched Griha Sugam home loans aim to assist self-employed individuals benefit from the Government's PMAY 2.0 initiative. This is in line with the Government's overall thrust on rural infrastructure and affordable housing for socio-economic growth. With stable interest rates, we expect steady growth in the next two quarters. As we enter the festive season, we are optimistic about our future growth during the next two quarters of this financial year.*

About LIC Housing Finance Ltd

LIC Housing Finance Ltd. is the largest housing finance company in India. It has one of the widest networks of offices across the country and representative office in Dubai. In addition, the Company also distributes its products through branches of its subsidiary LIC HFL Financial Services Ltd. LIC Housing Finance Ltd was promoted by Life Insurance Corporation in 1989 and a public issue was made in 1994. It launched its maiden GDR offering in 2004. The company enjoys the highest rating from CRISIL & CARE indicating the highest safety regarding the ability to service interest and repay principal.

For further information please visit the website www.lichousing.com or contact:

Shri. Tribhuwan Adhikari

Managing Director & CEO
LIC Housing Finance Ltd.
Tel: 022-22178602

Neha Sharma/ Mohit Mishra

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Email: mohit.mishra@veritasreputation.com