

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 532796	Symbol : LUMAXTECH

Subject: Investor Release of Financial Results for the 1st Quarter ended June 30, 2024

Dear Sir/Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Auto Technologies Limited for the 1st Quarter ended June 30, 2024.

The aforesaid information shall also be made available on the website of the Company at www.lumaxworld.in/lumaxautotech.

This is for your Information and Records.

Thanking you,

Yours faithfully,

For **Lumax Auto Technologies Limited**

Pankaj Mahendru
Company Secretary & Compliance Officer
ICSI Membership No. A28161

Encl: As stated above

Investor Release

LUMAX AUTO TECHNOLOGIES LIMITED

Q1 FY25 Consolidated Results

- ✓ Revenue for Q1FY25 stood at Rs. **756 crs**; compared to Rs. 632 crs in Q1FY24 up by **20% Y-o-Y**
- ✓ EBITDA for Q1FY25 stood at Rs. **105 crs**; up by **20%** Y-o-Y, EBITDA margins at **14.0%**
- ✓ Profit after Tax (PAT) and Minority Interest stood at Rs. **32 crs** compared to Rs. 22 crs in Q1FY24 **up by 43% Y-o-Y** for Q1FY25

New Delhi – 10th August 2024: Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its unaudited financial results for the 1st quarter ended 30th June 2024.

Key Consolidated Financial Highlights are as follows:

Particulars (Rs. Crs)	Q1FY24*	Q1FY25*	Y-o-Y	Q4FY24*	Q-o-Q
Revenue	632	756	20%	757	0%
EBITDA	88	105	20%	110	-4%
Margin (%)	14.0%	14.0%		14.5%	
PBT	43	57	31%	62	-9%
Margin (%)	6.9%	7.5%		8.2%	
PAT before Minority Interest	30	42	38%	51	-19%
Margin (%)	4.8%	5.5%		6.8%	
EPS (in Rs.)	3.25	4.65		6.49	

**Includes IAC India Revenue of Rs. 201 Cr, Rs. 216 Cr & Rs. 221 Cr with EBITDA of Rs. 37 Cr, Rs. 41 Cr & Rs. 45 Cr for Q1FY24, Q1FY25 & Q4FY24 respectively*

Operational Highlights — Q1FY25:

- Passenger Cars contributed 50% to overall Revenues, 2/3-Wheelers at 24%, CVs at 8%, Aftermarket at 12% and others at 6%.

Business Update:

- On July 20, 2024, the Company has filed the Draft Scheme of merger with National Company Law Tribunal (NCLT) of its 100% subsidiary "Lumax Ancillary Limited" with the Company for efficient utilisation & synergy of resources. The Appointed date of Merger will be April 01, 2024 subject to necessary regulatory approvals.

Investor Release

- The Bengaluru plant of the Company cleared the first stage assessment of “Excellence in consistent TPM commitment” by JIPM in the month of July 24, the final assessment of the same is scheduled in Jan 25.
- The Board of Directors have approved the setting up of an office in Japan to explore the new business prospects and strengthen the technological capabilities of the Company.

Awards:

- The Company received award from its esteemed customer Mahindra & Mahindra for Speed in Design Support in its Accessories business.

Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said,

*We are delighted to report robust performance for the quarter with revenues **growing by 20% for Q1FY25 standing at Rs 756 crores**. EBITDA for the quarter stood at **Rs 105 crores, growing by 20%** with EBITDA margins at 14%. This growth reflects our unwavering commitment to excellence and the effectiveness of our strategic initiatives.*

On the operations front, we are delighted to report an increase in share of Passenger Vehicle (PV) segment, driven by a strong order book and robust execution. As the PV market continues to expand in India, we are confident in our ability to sustain this momentum and capitalize on emerging opportunities. In the broader industry landscape, while we observed higher inventory levels, these are now being cleared in anticipation of new model launches slated for the second half of the year, positioning us well for continued growth.

Looking ahead, our focus remains on deepening our relationships with customers by increasing our wallet share through leveraging our strong partnerships and technological expertise. We are committed to enhancing our kit value by continuously improving our products, ensuring that we stay ahead of industry trends and meet the evolving needs of our customers.

In conclusion, our robust Q1 performance lays a strong foundation for the remainder of FY25. With a clear focus on innovation, execution, and customer satisfaction, we are poised to achieve sustained growth and deliver exceptional value to our stakeholders.

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About Lumax Auto Technologies Limited:

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products. We are market leaders in Design, Testing and Manufacturing of Gear Shifters & Interior Solutions in India. The Company has a robust pan-India distribution network with 26 manufacturing plants across India in all major Auto clusters.

Our key customers include Mahindra & Mahindra, Bajaj Auto, Honda Motorcycles and Scooters, Maruti Suzuki, Tata Motors and Toyota. For more information about the Group and its businesses, please visit our website <http://www.lumaxworld.in/lumaxautotech.com/>

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
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