



Knowledge is wealth

NEL/066/2024

Date: 11<sup>th</sup> November, 2024

**The Secretary**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, 5th Floor, Plot No. C/1,**  
**'G' Block, Bandra-Kurla Complex,**  
**Bandra (East), Mumbai – 400051**

**Corporate Relationship Department**  
**Bombay Stock Exchange Ltd.**  
**1st Floor, New Trading Ring,**  
**Rotunda Building, P. J. Towers,**  
**Dalal Street, Fort, Mumbai – 400001.**

**Ref: Symbol– NAVNETEDUL**  
**Ref: Scrip Code – 508989**

Dear Sir/ Madam,

**Sub: Newspaper Advertisement - Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 47 of the Listing Regulations, please find enclosed copies of newspaper publication pertaining to the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024 of the Company in the Economic Times (English newspaper) and Maharashtra Times (Marathi newspaper) in Mumbai, and the Economic Times (English newspaper) and Navgujarat Samay (Gujarati newspaper) in Ahmedabad on 9th November, 2024.

The above information is also available on the website of the Company, at [www.navneet.com](http://www.navneet.com).

You are requested to take note of the above.

Thanking You,

Yours Faithfully,

**FOR NAVNEET EDUCATION LIMITED**

**AMIT D. BUCH**  
**COMPANY SECRETARY**  
**MEMBERSHIP NO. A15239**

**NAVNEET EDUCATION LIMITED**

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

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## MERGER SLATED FOR NOV 12

# Air India Recasts Top Deck Ahead of Vistara Merger

### Vistara CEO Kannan to continue as chief integration officer

Our Bureau



New Delhi: Air India Friday unveiled key management changes as it proceeds with the planned merger with Vistara on November 12, with Vinod Kannan, CEO of Vistara, continuing in his role as chief integration officer for the merged entity.

Kannan, who has led the integration process since the merger announcement last year, will also join the Air India management committee, reporting directly to Air India CEO and MD Campbell Wilson, the Tata Group company said in a statement. Deepak Rajawat, Vistara's chief commercial officer, will transition to chief financial officer at Air India Express, reporting to CEO Aloke Singh. Rajawat will also support Group CFO Sanjay Sharma in overseeing strategic initiatives.

In a related move, Vikas Agarwal, current CFO of Air India Express, will take on a new role within Air India. "The integration of the four Tata airlines into two has been one of the most complex undertakings in aviation history. As we conclude this process, we are excited to formalise a leadership team that brings together talent from all four airlines to drive the next phase of our journey," said Wilson. In Vistara, Tata Sons owns a 51% stake, while SIA holds 49%. Air India is wholly owned by Tata Sons. The merger is an effort by the Tata Group to consolidate its airline business. Under this plan, Air India Express and AirAsia India have been merged to form a budget airline. The combined entity of Air India and Vistara will compete in the full-service segment. The merged entity will have a combined 29% share of the domestic air travel market. It will also give Singapore Airlines a strong presence in one of the world's fastest-growing aviation markets.

"This merger will reinforce SIA's multi-hub strategy and underscore its long-standing commitment to India through a direct stake in this large and rapidly growing aviation market," SIA said. SIA's multi-hub strategy includes having equity partnerships in airlines in different countries as the domestic market of Singapore is negligible. Air India has said passengers already booked on Vistara flights for November 12 or later will have their flight numbers changed to Air India, though in nearly all cases the aircraft, schedule and operating crew will remain unchanged till early 2025.

## In a Nutshell

### Ashok Leyland Q2 Profit at ₹766 crore

**CHENNAI** Hinduja Group flagship Ashok Leyland announced on Friday a consolidated profit of ₹766.5 crore for the July-September quarter in FY24 against profit of ₹550.6 crore during the corresponding quarter of the previous financial year. The consolidated total income during the quarter rose to ₹11,261.8 crore, up from ₹10,754.4 crore in the year-ago period. In a statement on Friday, the company said it maintains over 31% market share in the domestic medium and heavy commercial vehicle segment. "Our profit after tax for Q2FY24 is at an all-time high. We are on track to achieve mid-teen earnings before interest, taxes, depreciation, and amortisation in the medium term," said MD and CEO Shenu Agarwal.

### MRF Q2 Net Falls 19% to ₹471 crore

**MUMBAI** Tyre-maker MRF on Friday reported a 19% on-year decline in consolidated net profit at ₹470.7 crore for the quarter ended September 30, 2024, compared to ₹586.6 crore in the same period of the previous fiscal year, according to a regulatory filing. Consolidated revenue from operations for the September quarter rose 10% to ₹6,881 crore as compared to ₹6,217.10 crore in the corresponding quarter of FY 2023-24, the company said in the regulatory filing.

## Premji Invest Buys Stake in Wipro

Press Trust of India

New Delhi: Private equity firm Premji Invest on Friday bought a 1.6% stake in IT company Wipro for ₹4,757 crore through an open market transaction. Billionaire Azim Premji's PE firm through its arm Prazim Trading and Investment Company acquired shares of Wipro through a block deal on the National Stock Exchange (NSE). As per the data, Prazim Trading and Investment Company purchased 8,49,54,128 shares, amounting to

a 1.62% stake in Bengaluru-based Wipro. The shares were picked up at an average price of ₹560 apiece, taking the transaction value to ₹4,757.4 crore.

Meanwhile, Azim Premji promoted Prazim Traders sold over 4.49 crore shares of Wipro, while Zash Traders sold 4 crore shares of the company at the same price. Prazim and Zash Traders are the two promoter entities of Wipro. Shares of Wipro rose 0.92% to close at ₹568.60 apiece on the NSE.

**TAMIL NADU INFRASTRUCTURE DEVELOPMENT BOARD** TNIDB  
3<sup>rd</sup> floor, CMDA Building Tower-II, 'Thalamuthu-Natarajan Maaligal', No. 1, Gandhi Irwin Road, Egmore, Chennai - 600 008  
Phone: 044-28594368/28550155/253355/455; E-mail: [soinfra.fndpt@tn.gov.in](mailto:soinfra.fndpt@tn.gov.in)  
Website: [www.tnidb.tn.gov.in](http://www.tnidb.tn.gov.in)

**INVITATION OF APPLICATIONS FOR RECRUITMENT OF PROFESSIONALS**  
TNIDB is looking for experienced dynamic candidates for various positions in the organization, on contract basis for the post of Sectoral experts and Project Analysts.  
Remuneration would be based on similar roles in other public organizations. For further information regarding the detailed qualifications and experience, roles and responsibilities and application format please visit website <https://tnidb.tn.gov.in> under 'Notifications'.  
All filled applications shall be sent by email to [soinfra.fndpt@tn.gov.in](mailto:soinfra.fndpt@tn.gov.in), [fininfracl@tn.gov.in](mailto:fininfracl@tn.gov.in) or through post to the above mentioned address in the prescribed format.  
Last date for receipt of application is 29.11.2024  
DIPR/1131/Display/2024 Chief Executive Officer, TNIDB

# Gujarat State Petronet Limited

Corporate Identity Number : L4200GJ1998SGC035188  
Regd Office : GSPC Bhavan, Sector-11, Gandhinagar-382 010 Tel: +91-79-66701001 Fax: +91-79-23236477  
Website: [www.gspcgroup.com](http://www.gspcgroup.com) Email: [investors.gspil@gspc.in](mailto:investors.gspil@gspc.in)



## EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

Sr. No	Particulars	Standalone Results			Consolidated Results		
		Quarter ended 30.09.2024 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)
1	Total Income from Operations/net	55,182.76	93,896.03	79,562.80	423,465.46	919,561.23	445,593.62
2	Net Profit/(Loss) for the period (before Tax and Exceptional items)	43,461.19	71,812.96	62,784.75	59,505.51	132,156.41	77,922.79
3	Net Profit/(Loss) for the period before tax (after Exceptional items and Share of profit/(loss) of joint venture and associates accounted for using the equity method (net of tax))	43,461.19	71,812.96	62,784.75	57,678.14	128,834.51	78,914.28
4	Net Profit/(Loss) for the period after tax and Exceptional items	38,928.90	60,130.97	53,202.07	42,316.73	94,971.66	59,040.12
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax)]	37,815.99	59,011.97	53,132.58	41,282.93	94,164.00	59,159.00
6	Equity Share Capital (face value of Rs. 10/- each)	56,421.14	56,421.14	56,421.14	56,421.14	56,421.14	56,421.14
7	Reserves (excluding Revaluation Reserve as shown in Balance Sheet)	-	-	-	-	-	-
8	Earnings per share (EPS) for the Period:						
	a) Basic EPS (Rs.)	6.90	10.66	9.43	4.99	11.64	8.06
	b) Diluted EPS (Rs.)	6.90	10.66	9.43	4.99	11.64	8.06
	(face value of Rs. 10/- each) (not annualised for the quarter and half year)						

Notes: 1. The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.gspcgroup.com](http://www.gspcgroup.com)). 2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 07<sup>th</sup> November, 2024. 3. The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Accordingly, previous period's figures have been reclassified/regrouped/restated, wherever necessary.

Place: Gandhinagar  
Date: 07<sup>th</sup> November, 2024

For and on behalf of Gujarat State Petronet Limited  
Raj Kumar, IAS  
Chairman and Managing Director

**NATIONAL FERTILIZERS LIMITED**  
(A Govt. of India Undertaking)  
Vijapur Unit, Bista, Guna (MP)-473111  
(An ISO-9001, 14001 & OHSAS 18001 Unit)

**NOTICE INVITING TENDER**  
Online GeM Biddings are invited in Two Part Bid System for following items:

S. No.	GeM Tender ID	Description of Items	Part-I Bid Opening Date
1	GEM/2024/B/5572297	Design, Engineering, Supply, Testing, Erection & Commissioning of Complete PRDS Control Valve & Complete De Superheating Control Valve.	09.12.2024
2	GEM/2024/B/5574493	Design, Engineering, Manufacturing, Supply, Installation & Commissioning for Complete conversion of existing automatic net weighing belt feed weighing machine with automatic net weighing gravity feed weighing machine.	11.12.2024

For further details please visit the websites: [www.nationalfertilizers.com](http://www.nationalfertilizers.com), [www.gem.gov.in](http://www.gem.gov.in). For any clarification please contact: [spandey@nfl.co.in](mailto:spandey@nfl.co.in), [nkhdass@nfl.co.in](mailto:nkhdass@nfl.co.in), Ph. 07544-273050. Any amendment/modifications to above NITs will be displayed only on above websites and GeM portal. Bidders are advised to visit the websites regularly. Tender documents can be downloaded from above websites.

**CONSTRUCTION OF VIADUCT**  
Tender Notice No. CON/2024/OCT/01 Dated: 19-10-2024.  
E-Tenders are invited by the undersigned for the following works: SN-1.  
Tender No. CE/CONN-K/EPC/2024/02. Name of work: Construction of Viaduct (4.7 Km), Retaining Walls, Embankment and Minor Bridges for proposed Up and Down line to provide permanent mitigation measures in elephant corridors near Deepor Beel area, including Track work, OHE work, modification of Azara SSP and Signalling & Telecom work between station Azara and Kamakhya for commissioning of Azara-Kamakhya Section in connection with New Bongaigaon-Goalpara Town-Kamakhya doubling project on Engineering, Procurement & Construction (hybrid EPC) Mode. Approx. Value: ₹1445.56.35, 128.32/- Date & Time of closing of Tender: 23-12-2024 at 11.00 hrs. & will be opened at: 16.00 hrs. of 01-01-2025. For details of Tender and Corrigendum-1, please visit [www.ireps.gov.in](http://www.ireps.gov.in)

Chief Engineer/Con/8  
**NORTHEAST FRONTIER RAILWAY**  
(Construction Organisation)  
"Serving Customers With A Smile"

**STORES E-PROCUREMENT**  
E-Procurement Tender Notice No. 16/2024; Dated: 06-11-2024.  
E-tenders are invited for the following work:-

Description	Tender Quantity	Tender Due On
<b>SN. 1, Tender No. 01249103ART</b>		
2 Years Rate Contract for supply of (i) Elastic Rail Clip MK.III to RDSO Drg No. T-3701, (ii) Elastic Rail Clips MK.IV to RDSO Drg No. T-5919 & (iii) Elastic Rail Clips for fish plated joints (ERC-J) to RDSO Drg No. T-4158 etc.	PL No. 6011NS01=114000 Nos PL No. 6011NS02=69850 Nos PL No. 6011NS03=1788750 Nos PL No. 6011NS04=1442200 Nos PL No. 6011NS05=17000 Nos PL No. 6011NS06=8000 Nos PL No. 6011NS07=12000 Nos	25-11-2024

NOTE:- For full details of Tender Notice and Tender Documents, Tenderer may log on to the website ([www.ireps.gov.in](http://www.ireps.gov.in)) prospective bidder who intend to participate in above tenders are required to log in themselves with the above website and submit their offer electronically, if they are already registered with IREPS. In case they are not registered with IREPS, they are advised to obtain class-III Digital Signature Certificate from the certifying agencies under Govt. of India IT Act 2000 and participate in the above tender.

Principal Chief Materials Manager/Con/Maligaon  
**NORTHEAST FRONTIER RAILWAY**  
(Construction Organisation)  
"Serving Customers with a smile"

**WEST CENTRAL RAILWAY**  
OPEN TENDER Engineering Department  
E-tender on behalf of the president of India acting through Sr. Divisional Engineer (Co-ordination), Divisional Railway Manager (Works), West Central Railway, Jabalpur for the following works. NIT No.: DRMW-JBP-195-2024 dated 5.11.2024. Name of work with location: Itarsi-Jabalpur-Assistant Divisional Engineer Pipariya sub division: Construction of Limited height subway in view of manned L-xing 249C by precast segment (Section : Bankheddi to Salichouka Road), Approx. Cost of the work: 19739032/- Earnest Money: 248700/- Completion period: 08 months; NIT No.: DRMW-JBP-196-2024, dated 5.11.2024. Name of work with location: Itarsi - Jabalpur : Assistant Divisional Engineer Pipariya sub division - Construction of Limited Height subway in view of manned L-xing 252 by precast segment (Salichouka Road to Gadawara), Approx. Cost of the work: 19644673/- Earnest Money: 248200/- Completion period: 08 months; NIT No.: DRMW-JBP-197-2024, dated 5.11.2024. Name of work with location: Welding of 52Kg/60Kg/90UTS/R-260 Rails in-situ with single shot crucible fitted in connection with various track renewal works under DEN (South) Jabalpur Section, Approx. Cost of the work: 19818799/- Earnest Money: 249100/- Completion period: 12 months; NIT No.: DRMW-JBP-198-2024, dated 6.11.2024. Name of work with location: Supplying, fabricating, assembling of RH Girders for Construction of LHS in lieu of manned level Crossing No. 358, 372 on Jabalpur - Manipur section, Level Crossing No. 9 of Satna - Rewa, Level Crossing No. 389, 395 on Jabalpur - Manipur, Level Crossing No. 326, 341 on Jabalpur - Katni, Level crossing No. 230, 237, 245, 250, 256 on Itarsi - Jabalpur Level Crossing No. 265, 267, 268, 293 on Itarsi - Jabalpur, Approx. Cost of the work: 70053613/- Earnest Money: 500300/- Completion period: 06 months. For All Above Last date & Time for submission of tender (Up to 15.00 Hrs. On): 29/11/2024. For All Above Tender to be opened at 15:15 Hrs: 29/11/2024. The complete information of the above "e-tender" is available on website [www.ireps.gov.in](http://www.ireps.gov.in) and also placed on notice board of the Divisional Railway Manager (Works) Office, West Central Railway, Jabalpur. Tenders other than in the form of e-bids shall not be accepted against above tenders.

Divisional Railway Manager(Works), WCR, Jabalpur

स्वच्छ भारत अभियान एक कदम स्वच्छता की ओर

## NAVNEET EDUCATION LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.  
Tel. : 022-6662 6565 • Fax : 022-6662 6470, Email : [investors@navneet.com](mailto:investors@navneet.com) • [www.navneet.com](http://www.navneet.com) CIN : L22200MH1984PLC034055

### EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Lakhs, except Earnings per share)

Particulars	Standalone Result						Consolidated Result					
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.06.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)		
Revenue from operations	27,063	26,449	79,411	1,06,474	1,05,269	1,69,310	27,179	26,578	79,781	1,06,960	1,05,723	1,75,127
Other income	1,085	220	846	1,931	583	1,436	1,074	222	810	1,884	574	1,341
Total Income	28,148	26,669	80,257	1,08,405	1,05,852	1,70,746	28,253	26,800	80,591	1,08,844	1,06,297	1,76,468
Profit/(Loss) before tax, share of Profit/(Loss) of associates and exceptional items	198	(1,042)	21,384	21,582	19,054	23,716	(601)	(2,055)	20,621	20,020	17,137	22,315
Share of Profit/(Loss) of associates	-	-	-	-	-	-	(5)	407	(3)	(8)	1,126	(73)
Exceptional Items (Refer note number 5 for standalone result & note number 6 for consolidated result below)	-	3,023	58,376	58,376	3,023	(1,852)	-	6,816	66,052	66,052	6,816	6,816
Profit/(Loss) for the period/year (after tax, share of Profit/(Loss) of associates and exceptional items)	325	1,473	74,241	74,566	19,556	18,853	(486)	3,797	74,566	74,080	21,694	25,174
Other Comprehensive Income/(Loss) (Net of tax)	(252)	(30)	(25)	(277)	139	(52)	(258)	(36)	(15)	(273)	130	(4,971)
Total Comprehensive Income/(Loss) for the period/year (Total of profit/(loss) after tax and other comprehensive income/(loss) for the period/year)	73	1,443	74,216	74,289	19,695	18,801	(744)	3,761	74,551	73,807	21,824	20,203
Equity Share Capital (of ₹ 2/- each)	4,424	4,524	4,524	4,424	4,524	4,524	4,424	4,524	4,524	4,424	4,524	4,524
Other Equity	-	-	-	-	-	1,32,883	-	-	-	-	-	1,24,816
Earnings Per Share (of ₹ 2/- each) (not annualised)												
1. Basic	0.15	0.65	32.82	34.77	8.65	8.33	(0.22)	1.68	31.02	32.50	9.59	11.12
2. Diluted	0.15	0.65	32.82	34.77	8.65	8.33	(0.22)	1.68	31.02	32.50	9.59	11.12

\*Refer note 3 of statement of standalone unaudited financial results for the quarter and half year ended 30th September, 2024.  
Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 7th November, 2024. The statutory auditors have carried out a limited review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2024. (2) The above standalone and consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. (3) Consolidated Financial results for the half year ended 30th September, 2024 of the associate companies 'K12 Techno Services Private Limited' ('K12') upto the date (i.e. 4th May, 2024) of sale of part of the stake and 'Carveniche Technologies Private Limited' ('Carveniche') and one foreign subsidiary 'Navneet (HK) Limited' have been considered based on the unaudited financial results certified by their respective management. (4) In view of seasonal nature of business, above quarterly and half yearly financial results are not representative of the operations of the whole year. (5) Company's subsidiary entity, Navneet Learning LLP has during the quarter ended 30th June, 2024 divested part of its holding in its associate K12 Techno Services Private Limited (referred to as K12) for a consideration of ₹ 22,518 Lakhs. Pursuant to the transaction K12 ceased to be an associate of Navneet Learning LLP. Further, the said transaction/divestment has resulted into a) Exceptional gain in the said subsidiary entity and company's share thereon of ₹ 15,024 Lakhs (net of tax). b) The said investment in erstwhile associate is now recognised as a financial asset by the subsidiary of the Company. c) As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest has been recognised as an exceptional gain in the Profit & Loss Account of Navneet Learning LLP. The company share in the said fair value gain of ₹ 43,352 Lakhs (net of tax) has been recognised as an exceptional gain. Exceptional items for the year ended 31st March, 2024 represents ₹ 4,875 lakhs towards diminution in value of investment of wholly owned subsidiary i.e. NFL, which is primarily on account of demerger and fair value changes in investments made by the said wholly owned subsidiary. Exceptional items for the half year ended 30th September, 2023 represents ₹ 3,023 Lakhs towards profit on sale of property. (6) The group has during the quarter ended 30th June, 2024, divested part of its holding in K12 for a consideration of ₹ 22,518 Lakhs. Pursuant to the transaction, K12 ceased to be an associate of the group. Further, the said transaction/divestment has resulted into a) Exceptional gain on disposal of part of the holding of ₹ 18,908 Lakhs. b) The said investment in erstwhile associate is now recognised as a financial asset by the group. As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest has been recognised as an exceptional gain in the Profit & Loss Account of the group. Exceptional items for the year ended 31st March, 2024 represents ₹ 3,793 Lakhs for profit on dilution of the Group's share in an associate company (deemed disposal) wherein, K12 issued additional convertible securities to new investors, leading to a dilution of group's share from 22.14% to 20.25% on a fully diluted basis. The gain on deemed disposal of ₹ 3,793 Lakhs has been accounted with the requirements of Ind AS 28. Exceptional items for the half year ended 30th September, 2023 represents ₹ 3,023 Lakhs towards profit on sale of property. (7) The Board of Directors of the Company at its meeting held on 31st August, 2023 approved the Composite Scheme of Arrangement ('Scheme'), for amalgamation of 'Genest Students Private Limited' (step down subsidiary) with the Company and the demerger of Edtech business of 'Navneet Futuretech Limited' (wholly owned subsidiary) into the Company. The Mumbai Bench of the National Company Law Tribunal (NCLT), through its order dated 6th May, 2024 has approved the scheme with the appointed date of the merger being 1st April, 2023. The Scheme became effective from 17th May, 2024, upon completion of necessary formalities. The demerger and amalgamation have been accounted under the 'pooling of interests' method in accordance with Appendix C of Ind AS 103 Business Combinations and comparatives for the periods have been restated from 1st April, 2022. The computation of tax for the year ended 31st March, 2024 has been done after considering the carried forward losses / unabsorbed depreciation with respect to the merged undertaking. The impact of the scheme has been given in FY 23-24. (8) The Board of Directors at its meeting held on 1st August, 2024 had approved the buy back up to 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of ₹ 2 (Rupees Two only) each of the Company representing up to 2.21% of the total number of outstanding Equity Shares of the Company at a price of ₹ 200 (Rupees Two Hundred Only) per Equity Share (including premium of ₹ 198 per equity share) payable in cash for an aggregate amount of up to ₹ 10,000 Lakhs (Rupees Ten Thousand Lakhs Only) on proportionate basis through the tender offer as prescribed under the SEBI (Buy back of Securities) Regulations, 2018, as amended. During the quarter ended 30th September, 2024, the Company concluded buyback of 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of ₹ 2 (Rupees Two only) each of the Company representing 2.21% of the total number of outstanding Equity Shares of the Company at a price of ₹ 200 per share. These equity shares are also extinguished on 7th September, 2024 as per Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended. Consequently, the paid up Equity Share Capital is reduced to ₹ 4,424 Lakhs. The buyback tax amounting to ₹ 2,283 Lakhs has been accounted and paid for the quarter ended 30th September, 2024 on the shares so bought back. In accordance with Section 69 of the Companies Act 2013, during the half year ended 30th September, 2024, the Company has created 'Capital Redemption Reserve' of ₹ 100 Lakhs representing the nominal value of shares so bought back as an appropriation from general reserves. Further, for the purpose of calculation of weighted average number of shares which is to be considered for calculating quarterly and half yearly Earnings Per Share, the Company has reduced equity shares which are bought back. (9) The Board of Director has declared interim dividend of ₹ 1.50 (75%) per share of the financial year 2024 - 25. (10) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2024 are available on [www.navneet.com](http://www.navneet.com) and Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

FOR NAVNEET EDUCATION LIMITED

Sd/-  
GNANESH D. GALA  
MANAGING DIRECTOR (DIN : 00093008)  
Mumbai, 7<sup>th</sup> November, 2024



# उन्हाळ्यात आंशिक कामकाज

## सर्वोच्च न्यायालयाची सन २०२५ची दिनदर्शिका प्रसृत

म. टा. विशेष प्रतिनिधी, नवी दिल्ली

सर्वोच्च न्यायालयाने आगामी वर्षासाठी (२०२५) आपली दिनदर्शिका प्रसृत केली आहे. त्यात सुट्यांची यादी आणि कामकाजाचे दिवस तपशीलवार दिले आहेत. त्यानुसार उन्हाळी सुट्यांचा काळ हा आंशिक कामकाज दिवस असणारा आहे. मात्र, प्रथमदर्शनी या सुट्टीच्या स्वरूपामध्ये कोणताही बदल दिसत नाही.

सर्वोच्च न्यायालयात पाच दिवसांचा आठवडा असतो. मात्र, न्यायालयाचे प्रशासन (रजिस्ट्री) सहा दिवस कार्यरत असते. न्यायालयात सोमवार व शुक्रवार फक्त नव्याने दाखल झालेल्या खटल्यांची सुनावणी होते. उर्वरित दिवसांत आधीच्या प्रकरणांची पुढील सुनावणी होते. सरन्यायाधीशांसह प्रत्येक न्यायमूर्तीकडे रोज सरासरी ६० ते ७० प्रकरणे सुनावणीसाठी असतात. सुट्यांच्या काळातही न्यायालयाचे काम आंशिक स्वरूपात चालू असते.

याआधी सुट्यांचे दिवस लाल रंगात असत. त्यात बदल केला असून, २०२५च्या दिनदर्शिकेत पूर्ण कामकाजाचे दिवस फिकट निळ्या रंगात, आंशिक न्यायालयाचे दिवस

- ### माहिती पाच सुट्या
- होळी : १० ते १५ मार्च (सोमवार ते शनिवार)
  - उन्हाळी सुट्टी : २६ मे ते १४ जुलै (आंशिक कामकाजाचे दिवस)
  - दसरा : २९ सप्टेंबर ते ४ ऑक्टोबर (सोमवार ते शनिवार)
  - दिवाळी : २० ते २५ ऑक्टोबर (सोमवार ते शनिवार)
  - नाताळ आणि नवीन वर्ष : २२ डिसेंबर २०२४ ते १ जानेवारी २०२५ (सोमवार ते गुरुवार)

### पेपरलेस न्यायालय

सर्वोच्च न्यायालयाचे कामकाज पेपरलेस व्हावे, यासाठी सरन्यायाधीश धनंजय चंद्रचूड यांनी आपल्या सुमारे दोन वर्षांच्या कार्यकाळात भरपूर प्रयत्न केले आहेत. त्यामुळे सध्या क्र. १ ते क्र. ५ ही न्यायालये पेपरलेस झाली आहेत. कामाचा वाहतूत पाहता न्यायमूर्तींची संख्या वाढविण्याचा चंद्रचूड यांचा प्रस्ताव सरकार दरवारी प्रलंबित आहे. याच काळात सर्वोच्च न्यायालयातील प्रत्येक न्यायमूर्तीना दोन सहायक देण्याची प्रथा सुरू झाली. यात कायद्याचे शिक्षण घेणाऱ्या वा येतलेल्या वृद्धिमान विद्यार्थ्यांना निकालपत्रे लिहिणे, खटले वाचून आदी कामकाज शिकून घेण्याची संधी मिळते.

पिवळ्या रंगात तसेच सांबंजनिक आणि न्यायालयीन सुट्या लाल रंगात दर्शविल्या आहेत. सुट्यांच्या काळात फक्त तातडीची प्रकरणे एकप्यासाठी सुट्टीतील खंडपीठे वसंतोळ व अत्यावश्यक नोंदणी सेवा त्या काळावधीत सुरू राहतील. रजिस्ट्री शनिवार, रविवार आणि सुट्टी वगळता पूर्ण न्यायालयीन कामकाजाच्या दिवसांवर काम करेल, असे स्पष्ट करण्यात आले आहे.

## लुपिन लिमिटेड

नोंदणीकृत कार्यालय : तिसरा मजला, कल्पतरू इन्व्हायर ऑफ, वेस्टर्न एक्सप्रेस हायवे, सांताक्रुझ (पूर्व), मुंबई-४०० ०५५.  
 कॉर्पोरेट ओळख क्रमांक : L24100MH1983PLC029442  
 दूरध्वनी: +९१ २२ ६६४० २४०२ / ०३  
 ईमेल : investorservices@lupin.com वेबसाइट : www.lupin.com

## ३० सप्टेंबर, २०२४ ला संपलेल्या तिमाही आणि सहा महिन्यांसाठी अलेखापरिहित एकत्रित वित्तीय निष्कर्षांचा सार

तपशील	३०/०९/२०२४ ला संपलेली तिमाही (अलेखापरिहित)	३०/०९/२०२३ ला संपलेली तिमाही (अलेखापरिहित)	३०/०९/२०२४ ला संपलेली सहा महिने (अलेखापरिहित)	३०/०९/२०२३ ला संपलेली सहा महिने (अलेखापरिहित)	३१/०३/२०२४ ला संपलेले वर्ष (लेखापरिहित)
१) प्रचलित एकूण उत्पन्न	५६,७२७.३	५०,३८५.६	११२,७३०.६	९८,५२६.२	२००,१०८.२
२) करापूर्वी कालावधीकरिता निव्वळ नफा/(तोटा) (अपवाददात्मक आणि/अथवा असाधारण बाबीपूर्वी)	१०,५४८.६	६,२९६.७	२०,४७८.९	११,८८४.६	२४,२२२.७
३) करापूर्वी कालावधीकरिता निव्वळ नफा/(तोटा) (अपवाददात्मक आणि/अथवा असाधारण बाबींनंतर)	१०,५४८.६	६,२९६.७	२०,४७८.९	११,८८४.६	२४,२२२.७
४) करानंतर कालावधीकरिता निव्वळ नफा/(तोटा) (अपवाददात्मक आणि/अथवा असाधारण बाबींनंतर)	८,५२६.३	४,८९६.७	१६,५३९.४	९,४९९.३	११,४४८.८
५) कालावधीकरिता एकूण व्यापक उत्पन्न/(तोटा) [कालावधीकरिता (करानंतर) नफा/(तोटा) आणि इतर व्यापक उत्पन्न/(तोटा) (करानंतर) समाविष्ट]	९,०६६.४	५,९२८.३	१६,५८०.४	९,३२९.२	११,५५९.८
६) भरलेले सभागा भांडवल (दर्शनी मूल्य ₹ २/- प्रत्येकी)	९१२.३	९१०.५	९१२.३	९१०.५	९१२.४
७) इतर इक्विटी (लेखापरिहित तालेबंदत दर्शविल्याप्रमाणे)					१४९,९९९.५
८) प्रति शेअर मिळकत (₹ २/- प्रत्येकी) (संपलेल्या तिमाही आणि सहा महिन्यांसाठी वार्षिक नाही)					
अ) बेसिक (₹ मध्ये)	१८.७०	१०.७६	३६.२८	२०.७०	४२.०५
ब) डायल्यूटेड (₹ मध्ये)	१८.६४	१०.७२	३६.१६	२०.६२	४१.८७

सूचना: १. एकल (Standalone) वित्तीय निष्कर्षांची प्रमुख संख्या खालीलप्रमाणे आहेत:

तपशील	३०/०९/२०२४ ला संपलेली तिमाही (अलेखापरिहित)	३०/०९/२०२३ ला संपलेली तिमाही (अलेखापरिहित)	३०/०९/२०२४ ला संपलेली सहा महिने (अलेखापरिहित)	३०/०९/२०२३ ला संपलेली सहा महिने (अलेखापरिहित)	३१/०३/२०२४ ला संपलेले वर्ष (लेखापरिहित)
प्रचलित एकूण उत्पन्न	४९,०६२.०	३६,५९२.३	८२,७३८.३	७९,५४८.७	१४६,६६५.०
करापूर्वी नफा/(तोटा)	९,८४०.५	६,९६०.४	२०,६६९.७	१२,७२५.७	२७,८४६.९
करानंतर नफा/(तोटा)	८,०७७.६	५,४८६.९	१६,९६९.४	१०,२५५.७	२३,२६०.९

२. उपरोक्त निष्कर्षांचा लेखा समितीद्वारे पुनरावलोकन केले गेले आहे आणि त्यानंतर संचालक मंडळाने ०७ नोव्हेंबर, २०२४ रोजी झालेल्या त्यांच्या बैठकीत मान्यता देण्यात आली आणि रिकॉर्डवर घेतले आहे.

३. उपरोक्त हे ३० सप्टेंबर, २०२४ ला संपलेल्या तिमाहीसाठी सेबी (लिस्टिंग ऑफिशियरसह अॅडव्हिझरीज रिकव्हरमेंट्स) रेग्युलेशन्स, २०१५ च्या रेग्युलेशन ३३ अंतर्गत स्टॉक एक्सचेंजसोबत फाईल केलेल्या एकल (Standalone) आणि एकत्रित वित्तीय निष्कर्षांचा तपशीलवार स्वरूपाचा सारांश आहे. उच्च वित्तीय निष्कर्षांचे संपूर्ण स्वरूप स्टॉक एक्सचेंज वेबसाइट्स, [www.bseindia.com](http://www.bseindia.com) आणि [www.nseindia.com](http://www.nseindia.com) आणि कंपनीच्या वेबसाइट [www.lupin.com](http://www.lupin.com) येथे उपलब्ध आहेत.

मंडळाच्या आदेशानुषंगे लुपिन लिमिटेड करिता निलेश डी. गुप्ता व्यवस्थापकीय संचालक  
 DIN: 01734642

## साखरेचा हमीभाव वाढवण्याची मागणी

म. टा. विशेष प्रतिनिधी, नवी दिल्ली

देशातील साखर क्षेत्राच्या मदतीसाठी केंद्र सरकारने हस्तक्षेप करावा, तसेच साखरेचा हमीभाव (एमएसपी) वाढवावा, अशी मागणी राष्ट्रीय सहकारी साखर कारखाना महासंघाने केंद्रीय अन्न सचिवांकडे पत्राद्वारे केली आहे.

साखर कारखाना महासंघाचे व्यवस्थापकीय संचालक प्रकाश नाईकनवरे यांच्या नावाने दिलेल्या प्रसिद्धी पत्रकात म्हटले आहे की, देशात २०२४-२५चा मळित हंगाम सुरू होत असताना साखरेच्या वाढत्या साठ्यामुळे आणि उत्पादन खर्चांमुळे या उद्योगावरचा आर्थिक ताण प्रचंड वाढला आहे. या हंगामाच्या सुरुवातीला साखरेचा साठा ८० लाख मेट्रिक टन असा असून, इथेनॉलसाठी झळविण्यात येणाऱ्या साखरेव्यतिरिक्त यांदा ३२५ लाख मेट्रिक टन साखरेचे निव्वळ उत्पादन होऊ शकते. देशांतर्गत वापरासाठी यातील सुमारे २९० लाख मेट्रिक टन साखरेची आवश्यकता भासेल. त्यानंतर देशभरातील ५३५ कारखान्यांच्या गोदामात अंदाजे ११५ लाख मेट्रिक टन साखर शिल्लक राहते. केंद्र सरकारने २०२४-२५ हंगामासाठी रु. ३,४०० कोटी (८ टक्के वाढ) असा दर ऊस उत्पादक शेतकऱ्यांना आधार देण्यासाठी जाहीर केला असून, हे एक सकारात्मक पाऊल असले तरी त्यासाठी किमान ६० लाख कोटींची तरतूद करावी लागणार आहे. यापैकी ७५ टक्के शेतकऱ्यांना वेळेवर अदायोगी करण्यासाठी वापरले जातील.

### ईशा टुर्सच्या देश-विदेशातील आकर्षक ऑफबीट सहली

परदेशातील सहली

**New Year Special**

- \* अल्माटी - कझाकस्तान : २८ दिवस
- \* नॉर्वेन लाईट्स - स्कॅंडिनेव्हिया (फिनलँड, स्वीडन, नॉर्वे) : ०२ फेब्रु
- \* व्हिएतनाम : १२ दिवस, ०९ जाने
- \* श्रीलंका : १८ जाने
- \* बोर्नो - ब्रुनेई सह : २६ जाने
- \* टांझानिया (कालिंगी सीजन) : १७ फेब्रु
- \* केनिया - टांझानिया : २४ मे

भारतातील सहली

- \* अंदमान : २१ फेब्रु
- \* स्टॅचू ऑफ युनिटी (बबोदरा सह) : १७ डिसे, २१ जाने
- \* वाराणसी (अयोध्या व प्रयागराज सह) : २६ डिसे, ०५ मार्च, १५ एप्रिल
- \* विशाखापट्टम - अरकुळी : ०७ जाने
- \* छत्तीसगढ : ११ जाने
- \* मध्य प्रदेश : ०१ फेब्रु
- \* रण उत्सव (शोलावीरा सह) : २० जाने, १० फेब्रु
- \* काश्मीर ट्युलिप : ३१ मार्च, ०६ एप्रिल

तांदोबा, सुंदरवन, उमरक-कन्हाडला, दिपेश्वर, पंच, जवाई बांध-भतपूर, कान्हा, नागझिरा, पन्ना, रणथंबोर

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मुख्य कार्यालय : ठाणे-१९ / पुरलीधर सोसायटी, ब्रॉडव्हेज सोसायटी, नौपाडा, ठाणे (प). ९३२०२३१९९०  
 दादर : ९३२०२३१९९०, ९३३७८०९६९९ | बोरिवली : ९३२५३१९१० | पुणे : ९४२८०७०७३

## महाराष्ट्र कौन्सिल ऑफ होमिओपॅथी

२३५ पेनिनसुला हाऊस, तिसरा मजला, डॉ. दादाभाई नौरोजी रोड, फोर्ट, मुंबई-४००००९. मोबाईल: ८४२२०६८५५८

Email: mail@mchmumbai.org Website: www.mchmumbai.org

### जाहीर निविदा

महाराष्ट्र होमिओपॅथी परिषद मुंबई या विधीमंडळ अधिनियमाप्रमाणे स्थापित स्वायत्त संस्थेला अपत्या मुंबईस्थित कायदा-करिता बांधणू वापरण्याकरिता तयार असलेली अंदाजे २,५०० ते ६,००० स्क्व. फूट जागा मालकी हक्काने फोर्ट, मुंबई या भागात खरेदी करावयाची आहे. तरी इच्छुक जागा मालकांनी दि. २३ नोव्हेंबर २०२४ रोजी सायंकाळी ६.०० वाजेपर्यंत किंवा त्यापूर्वी सोलबंद लखोट्यात सादर कराव्यात. सादर निविदांबाबत निर्णय घेण्याचे सर्व अधिकार परिषद राखून ठेवत आहे. या बाबतच्या अटी, शर्ती व इतर अधिक माहिती परिषदेच्या उपरोक्त दिलेल्या संकेतस्थळावर पहावी.

ठिकाण - मुंबई प्रबंधक दि. ०७ नोव्हेंबर २०२४ महाराष्ट्र कौन्सिल ऑफ होमिओपॅथी

## NAVNEET EDUCATION LIMITED

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### EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Lakhs, except Earnings per share)

Particulars	Standalone Result						Consolidated Result					
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)		
Revenue from operations	27,063	26,449	79,411	1,06,474	1,05,269	1,69,310	27,179	26,578	79,781	1,06,960	1,05,723	1,75,127
Other income	1,085	220	846	1,931	583	1,436	1,074	222	810	1,884	574	1,341
Total Income	28,148	26,669	80,257	1,08,405	1,05,852	1,70,746	28,253	26,800	80,591	1,08,844	1,06,297	1,76,468
Profit/(Loss) before tax, share of Profit/(Loss) of associates and exceptional items	198	(1,042)	21,384	21,582	19,054	23,716	(601)	(2,055)	20,621	20,020	17,137	22,315
Share of Profit/(Loss) of associates	-	-	-	-	-	-	(5)	407	(3)	(8)	1,126	(73)
Exceptional items (Refer note number 5 for standalone result & note number 6 for consolidated result below)	-	3,023	58,376	58,376	3,023	(1,852)	-	6,818	66,052	66,052	6,816	6,816
Profit/(Loss) for the period/year (after tax, share of Profit/(Loss) of associates and exceptional items)	325	1,473	74,241	74,566	19,556	18,853	(486)	3,797	74,566	74,080	21,694	25,174
Other Comprehensive Income/(Loss) (Net of tax)	(252)	(30)	(25)	(277)	139	(52)	(258)	(36)	(15)	(273)	130	(4,971)
Total Comprehensive Income/(Loss) for the period/year (Total of profit/(loss) after tax and other comprehensive income/(loss) for the period/year)	73	1,443	74,216	74,289	19,695	18,801	(744)	3,761	74,551	73,807	21,824	20,203
Equity Share Capital (of ₹ 2/- each)	4,424	4,524	4,524	4,424	4,524	4,524	4,424	4,524	4,524	4,524	4,524	4,524
Other Equity						1,32,683						1,24,816
Earnings Per Share (of ₹ 2/- each) (not annualised)												
1. Basic	0.15	0.65	32.82	34.77	8.65	8.33	(0.22)	1.68	31.02	32.50	9.59	11.12
2. Diluted	0.15	0.65	32.82	34.77	8.65	8.33	(0.22)	1.68	31.02	32.50	9.59	11.12

\*Refer note 3 of statement of standalone unaudited financial results for the quarter and half year ended 30th September, 2024.

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 7th November, 2024. The statutory auditors have carried out a limited review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2024. (2) The above standalone and consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. (3) Consolidated Financial results for the half year ended 30th September, 2024 of the associate companies 'K12 Techno Services Private Limited' ('K12') upto the date (i.e. 4th May, 2024) of sale of part of the stake and 'Carveniche Private Limited' ('Carveniche') and one foreign subsidiary 'Navneet (HK) Limited' have been considered based on the unaudited financial results certified by their respective management. (4) In view of seasonal nature of business, above quarterly and half yearly financial results are not representative of the operations of the whole year. (5) Company's subsidiary entity, Navneet Learning LLP has during the quarter ended 30th June, 2024 divested part of its holding in its associate K12 Techno Services Private Limited (referred to as K12) for a consideration of ₹ 22,518 Lakhs. Pursuant to the transaction K12 ceased to be an associate of Navneet Learning LLP. Further, the said transaction/divestment has resulted into a) Exceptional gain in the said subsidiary entity and company's share thereon of ₹ 15,024 Lakhs (net of tax). b) The said investment in erstwhile associate is now recognised as a financial asset by the subsidiary of the Company. c) As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest has been recognised as an exceptional gain in the Profit & Loss Account of Navneet Learning LLP. The company share in the said fair value gain of ₹ 43,352 Lakhs (net of tax) has been recognised as an exceptional gain. Exceptional items for the year ended 31st March, 2024 represents ₹ 4,875 lakhs towards diminution in value of investment of wholly owned subsidiary i.e. NFL, which is primarily on account of merger and fair value changes in investments made by the said wholly owned subsidiary. Exceptional items for the half year ended 30th September, 2023 represents ₹ 3,023 Lakhs towards profit on sale of property. (6) The group has during the quarter ended 30th June, 2024, divested part of its holding in K12 for a consideration of ₹ 22,518 Lakhs. Pursuant to the transaction, K12 ceased to be an associate of the group. Further, the said transaction/divestment has resulted into a) Exceptional gain on disposal of part of the holding of ₹ 18,908 Lakhs. b) The said investment in erstwhile associate is now recognised as a financial asset by the group. As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest of ₹ 47,144 Lakhs has been recognised as an exceptional gain in the Profit & Loss Account of the group. Exceptional items for the quarter ended 30th September, 2024 represents ₹ 3,793 Lakhs for profit on dilution of the Group's share in an associate company (deemed disposal) wherein, K12 issued additional convertible securities to new investors, leading to a dilution of group's share from 22.14% to 20.25% on a fully diluted basis. The gain on deemed disposal of ₹ 3,793 Lakhs has been accounted with the requirements of Ind AS 28. Exceptional items for the half year ended 30th September, 2023 represents ₹ 3,023 Lakhs towards profit on sale of property. (7) The Board of Directors of the Company at its meeting held on 31st August, 2023 approved the Composite Scheme of Arrangement ('Scheme'), for amalgamation of 'Genex Students Private Limited' (step down subsidiary) with the Company and the demerger of Edtech business of 'Navneet Futuretech Limited' (wholly owned subsidiary) into the Company. The Mumbai Bench of the National Company Law Tribunal ('NCLT'), through its order dated 6th May, 2024 has approved the scheme with the approved date of the merger being 1st August, 2023. The Scheme became effective from 17th May, 2024, upon completion of the necessary formalities. The demerger and amalgamation have been accounted under the 'pooling of interests' method in accordance with Appendix C of Ind AS 103 'Business Combinations' and comparatives for the periods have been restated from 1st April, 2022. The computation of tax for the year ended 31st March, 2024 has been done after considering the carried forward losses / unabsorbed depreciation with respect to the merged undertaking. The impact of the scheme has been given in FY 23-24. (8) The Board of Directors at its meeting held on 1st August, 2024 had approved the buy back up to 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of ₹ 2 (Rupees Two only) each of the Company representing up to 2.21% of the total number of outstanding Equity Shares of the Company at a price of ₹ 200 (Rupees Two Hundred Only) per Equity Share (including premium of ₹ 198 per equity share) payable in cash for an aggregate amount of up to ₹ 10,000 Lakhs (Rupees Ten Thousand Lakhs Only) on proportionate basis through the tender offer as prescribed under the SEBI (Buy Back of Securities) Regulations, 2018, as amended. During the quarter ended 30th September, 2024, the Company concluded buyback of 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of ₹ 2 (Rupees Two only) each of the Company representing 2.21% of the total number of outstanding Equity Shares of the Company at a price of ₹ 200 per share. These equity shares are also extinguished on 7th September, 2024 as per Regulation 21 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended. Consequently, the paid up Equity Share Capital is reduced to ₹ 4,424 Lakhs. The buyback tax amounting to ₹ 2,283 Lakhs has been accounted and paid for the quarter ended 30th September, 2024 on the shares so bought back. In accordance with Section 69 of the Companies Act 2013, during the half year ended 30th September, 2024, the Company has created 'Capital Redemption Reserve' of ₹ 100 Lakhs representing the nominal value of shares so bought back as an appropriation from general reserves. Further, for the purpose of calculation of weighted average number of shares which is to be considered for above quarterly and half yearly Earnings Per Share, the Company has reduced equity shares which are bought back. (9) The Board of Director has declared interim dividend of ₹ 1.50 (75%) per share of the financial year 2024 - 25. (10) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2024 are available on [www.navneet.com](http://www.navneet.com) and Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

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**એ**ક યુવક અને એક યુવતી વચ્ચે પ્રેમના અંકુર ફૂટે અને બાદમાં તે અંકુર મોટા થઈને ફૂલમાં પરિવર્તિત થાય, અર્થાત તેઓ લગ્ન કરે અને સુખથી દંપત્યજીવન વિતાવે તે તદ્દન સાહજિક અને ફરજની પ્રક્રિયા છે, જેની સાથે સમાજને કે પરિવારને પણ કોઈ વાંધો-વિરોધ કોઈ શકે નહીં. પરંતુ કોઈ યુવતીને પામવા તેની સાથે છેતરપિંડી કરવામાં આવે, પોતાની ઓળખ છુપાવી તેની સાથે પ્રેમનું નાટક ખેલવામાં આવે, લગ્નની લાલચ આપીને તેની સાથે દુહર્મ આચરવામાં આવે તો તે કાયદાની દિષ્ટિએ ગુનો બને છે. આજકાલ દેશમાં 'લવ જેહાદ'નો મુદ્દો ખુબ ગરમાગરમ છે, અને દેશના કોઈને કોઈ શહેરમાં પ્રતિદિન 'લવ જેહાદ'નો એકાદ કિસ્સો બહાર આવતો હોય છે. 'લવ જેહાદ'ની સાદી વ્યાખ્યા કરવી હોય તો એમ કરી શકાય કે એક ધર્મનો યુવક પોતાનું નામ અને ધર્મ છુપાવીને સામેવાળી યુવતીને અંધારામાં રાખીને મહિન ઈરાદા સાથે તેની સાથે લગ્ન કરે અને બાદમાં તે યુવતીને પોતાનો ધર્મ સ્વિકારી લેવાની ફરજ પાડવામાં આવે તે, જે કાયદાની દિષ્ટિએ ગુનો બને છે, કેમ કે આપણા દેશમાં પ્રત્યેક નાગરિકને પોતાની ઈશ્વર મુજબના ધર્મનું પાલન કરવાની સ્વતંત્રતા છે. સમાન રીતે પ્રત્યેક યુવક અથવા યુવતીને પોતાની મરજી અને ઈશ્વર મુજબનો જીવનસાથી પસંદ કરવાનો મુજબત અધિકાર છે, આ બાબતે તેના ઉપર કોઈ દબાણ ના થઈ શકે, પરંતુ જેમ અધિકાર ભોગવવા તેઓ તૈયાર હોય છે તેમ કેટલીક નૈતિક, સામાજિક, પારિવારિક અને અંગત ફરજો પણ હોય છે જે તેઓને બજાવવાની હોય છે. ઈશ્વર તરીકે કોઈ યુવતીને કોઈ હેતુસરમ યુવક ખુબ ગમી ગયો અને તેને પોતાના સપનાનો રાજુગાર ગણી લીધો અને તેના વિશેની કોઈપણ આગોચરી માહિતી પ્રાપ્ત કર્યા વિના, અર્થાત તેનું સંમતિ બેકગ્રાઉન્ડ, તેનો વ્યવસાય, નોકરી વિગેરેની માહિતી પ્રાપ્ત કર્યા વિના તેની સાથે ગણાણ પ્રેમમાં ઝૂળી ગઈ તો ત્યાં તેની ખુબ મોટી ભૂલ છે,



સલીમા પ્રેમમાં અંધ બનેલી દિલ્હીના નાંગલોઈ વિસ્તારની કમનસીબ સોનિયા (પ્રથમ તસ્વીર) જેણે સોનિયાને મોતને ઘાટ ઉતારી દીધી તે દલ્હાણે સંજુ સલીમ (બીજી તસ્વીર)



સલીમા પ્રેમમાં અંધ બનેલી દિલ્હીના નાંગલોઈ વિસ્તારની કમનસીબ સોનિયા (પ્રથમ તસ્વીર) જેણે સોનિયાને મોતને ઘાટ ઉતારી દીધી તે દલ્હાણે સંજુ સલીમ (બીજી તસ્વીર)

એ નંબરની કોલ રિટેન્ટેશન કલાવી તે સાથે જ રહસ્ય ખુલ્લું કે સોનિયા સલીમ નામના કોઈ વિધર્મી સાથે કલાકો સુધી વાતો કરતી હતી. બીજા દિવસે પોલીસે દિલ્હીના પશ્ચિમ વિહાર વિસ્તારમાંથી સલીમની ધરપકડ કરી તેને જેલના સળિયા પાછળ ધકેલી દીધો. પોલીસની પુછપરછ દરમ્યાન જાણવા મળ્યું હતું કે સોનિયાના પરિવારજનો તેના બાળકને રાખવા માંગતા હતા, પરંતુ સલીમના પરિવારજનોએ સોનિયા ઉપર ગર્ભપાત કરાવી લેવા ખુબ દબાણ કર્યું હતું અને જો તે 'એબોર્શન નહીં કરાવે તો તેને મોતને ઘાટ ઉતારી દેવામાં આવશે' એવી ધમકી પણ આપી હતી. આ ધમકી બાદ સોનિયાએ સલીમના પરિવારજનોને મનાવી લેવા અનેકવાર પ્રયાસ કર્યા હતા પરંતુ તેઓ એકના બે થયા નહોતા. દિલ્હી પોલીસના જણાવ્યા અનુસાર ગત 23 ઓક્ટોબરના રોજ તેઓને સોનિયાના પરિવારજનો તરફથી ફરિયાદ મળી હતી, અને આ ફરિયાદના આધારે શરૂ કરાયેલી તપાસ દરમ્યાન મુખ્ય આરોપી સલીમને ઝડપી લેવામાં આવ્યો હતો. પોલીસની આકરી પુછપરછમાં સલીમે પોતાના ગુનાની કબૂલાત કરી લીધી હતી, અને કહ્યું હતું કે તેણે સોનિયાની હત્યા કરવાની યોજના ઘણા સમય પહેલાં ઘડી કાઢી હતી. પોલીસે એવી પણ માહિતી આપી હતી કે સોનિયા સાત મહિનાની પ્રેગનન્સી ધરાવતી હતી અને સલીમ તેને એબોર્શન કરાવી લેવા ખુબ દબાણ કરતો હતો. આ મુદ્દે સોનિયા અને સલીમ વચ્ચે અનેકવાર ઉગ્ર બોલાચાલી અને ઝગડા પણ થયા હતા, પરંતુ સોનિયા પોતાની જાત ઉપર અંકર રહી જેના પગલે સલીમ તેની હત્યા કરી નાંખ્યો.

**સત્ય ઘટના**  
**મહેશ બ્રહ્મભટ્ટ**

દિલ્હીના નાંગલોઈ વિસ્તારમાં ગત મહિને ફક્ત 18 વર્ષની સોનિયા નામની એક યુવતીની હત્યા થઈ ગઈ હતી. સોનિયા પોતાના ધરની નજીક રહેતાં સલીમને ખુબ પ્રેમ કરતી હતી જે તેને સંજુ બનીને સો પ્રથમ મળ્યો હતો. સોશિયલ મીડિયા ઉપર ખુબ એક્ટિવ રહેનારી સોનિયાની સલીમ સાથેની મુલાકાત એક વર્ષ પહેલાં થઈ હતી. બંને વચ્ચેની નિકટતા ખુબ ઝડપથી વધતી ગઈ અને આ વર્ષ એપ્રિલ મહિનામાં તો તે ગર્ભવતી પણ બની ગઈ હતી. ગત 21 ઓક્ટોબરના રોજ કડવા યોથના દિવસે સલીમે સોનિયાને મળવા બોલાવી હતી અને ગળુ દબાવીને તેને મોતને ઘાટ ઉતારી દીધી હતી.

સોનિયા ઈન્સ્ટાગ્રામ ઉપર ખુબ સક્રિય રહેતી હતી અને અહીં તેના ફોલોઅર્સની સંખ્યા પણ 6955 સુધી છે અને સલીમે આપેલી ભાતમીના પહોંચી ગઈ હતી. તે અનેકવાર આધારે દિલ્હીથી 80 કિલોમિટર દૂર ઈન્સ્ટાગ્રામ ઉપર સલીમને પોતાના રોકતક નજીકના મદીના ગામના ફોટો અને વીડિયો પણ શરૂ કરતી હતી. સોનિયા ઈન્સ્ટાગ્રામ ઉપર ખુબ આ ઘટનાને અંજામ આપ્યો હતો. ઉતારી દીધી, અને જંગલ તરફ ગાડી લીધી હતી અને કોઈ બહાનુ કાઢીને સોનિયાને મળવા માટે બોલાવી હતી. સલીમ દિલ્હીથી સોનિયાની સાથે આવેલાં હરિયાણાના રોકતક નજીક એક જગ્યાએ હાઈવેની નીચે ગાડી ઉતારી દીધી, અને જંગલ તરફ ગાડી લઈ ગયો. આ મુસાફરી દરમ્યાન તક જોઈને તેણે સોનિયાને ગળુ દબાવી મોતને ઘાટ ઉતારી દીધી. સોનિયાની ધરે નહીં પહોંચતા તેના પરિવારજનોને ચિંતા થવા લાગી. સોનિયાના બનેલી મહેરો સોનિયાના મોબાઈલ ઉપર ફોન કર્યો, પરંતુ તેનો ફોન સ્વિચઅફ હતો. થોડીવાર વિચાર્યા બાદ મહેરોને સલીમ ઉપર થોડી શંકા જતાં તેને ફોન લગાવ્યો. સહિમે પોતાના ફોન ઉપર અજાણ્યા નંબર ઉપરથી ફોન આવતાં ઉઠાવ્યો, પરંતુ તે સમયે તે ખાંડો ખોદવામાં થોડો વ્યસ્ત હતો તેથી તાત્કાલિક વાત ના કરી શક્યો પરંતુ ફોન ચાલુ હોવાથી મહેરોને ફક્ત એટલું સંભળાતું હતું કે 'જરા વધારે ઉંઝો ખાંડો ખોદો' સલીમને અચાનક ઓળખ થતાં તેણે પોતાનો ચાલુ ફોન કટ કરી નાંખ્યો.

સલીમના ફોન ઉપર સાંભળેલા શબ્દો અને એકદમ ફોન કટ કરી નાંખવા જેવી બે બાબતો સલીમ ઉપર શંકા કરવા પૂરતી જણાતા સોનિયાના પરિવારજનોએ પોતાની દીકરી ગુમ થઈ હોવાની પોલીસ ફરિયાદ લખાવી. પોલીસે કોઈના ઉપર શંકા હોવાનો પ્રશ્ન પૂછતાં તે લોકોએ સલીમનો ફક્ત નંબર આપ્યો હતો અને કહ્યું હતું કે આ નંબર ઉપર સોનિયા કલાકો સુધી કોઈની સાથે વાતો કરતી હતી. પોલીસે

ધરે નહીં પહોંચતા તેના પરિવારજનોને ચિંતા થવા લાગી. સોનિયાના બનેલી મહેરો સોનિયાના મોબાઈલ ઉપર ફોન કર્યો, પરંતુ તેનો ફોન સ્વિચઅફ હતો. થોડીવાર વિચાર્યા બાદ મહેરોને સલીમ ઉપર થોડી શંકા જતાં તેને ફોન લગાવ્યો. સહિમે પોતાના ફોન ઉપર અજાણ્યા નંબર ઉપરથી ફોન આવતાં ઉઠાવ્યો, પરંતુ તે સમયે તે ખાંડો ખોદવામાં થોડો વ્યસ્ત હતો તેથી તાત્કાલિક વાત ના કરી શક્યો પરંતુ ફોન ચાલુ હોવાથી મહેરોને ફક્ત એટલું સંભળાતું હતું કે 'જરા વધારે ઉંઝો ખાંડો ખોદો' સલીમને અચાનક ઓળખ થતાં તેણે પોતાનો ચાલુ ફોન કટ કરી નાંખ્યો.

## નેપાળનો પ્રવાસ આ સ્થળે ગયા વિના અધૂરો ગણાય

**અ**વવા સ્થળો પર પ્રસ્તુત કરી છે. જ્યારે તમે નેપાળ જશો ત્યારે તમને હિમાલયના નજારાઓ જોવા મળશે. અહીં પર્યટન માટે ઘણા હિલ સ્ટેશન પણ છે તેની સાથે જોડાયેલી કેટલીક સાથે જોડાયેલી કેટલીક ખાસ જાણકારી જાણકારી.

**બુડાનીસિટી**  
આ સિટી કાઠમંડુથી 8 કિલોમીટર દૂર શાવુપી ટેકરીની તળેટીમાં આવેલું છે, ભગવાન વિષ્ણુ કુદરતી પાણીના ઝરાણાની ધર 11 સાપના ધોધારમાં બિરાજમાન છે. બુડાનીલકક મંદિર, કાઠમંડુ નેપાળના વિતરણ બહારના ભાગમાં આવેલું છે. ભગવાન વિષ્ણુને સમર્પિત એક હિન્દુ મંદિર છે. આ પ્રાચીન મંદિર સંકુલ ભગવાન વિષ્ણુની 8 મીટર લાંબી અને 1 મીટર ઊંચી, એક વ હચરમાંથી કોરનેલી તેની પ્રચંડ ડાળવાળી પ્રતિમા માટે પ્રખ્યાત છે. મંદિરનું નામ, બુડાનીલકક, 'બુલા વિષ્ણુ' માં બાધાતર કરે છે અને નેપાળના સૌથી પવિત્ર વિષ્ણુ મંદિરોમાંનું એક માનવામાં આવે છે. દંતકથા અનુસાર, પ્રતિમા 7મી સદીમાં રાજા વિષ્ણુગુપ્ત દ્વારા બનાવવામાં આવી હતી. મંદિરનું શાંત વાતાવરણ, લીલાકમ પંગવો અને ફરતી ટેકરીઓથી ઘેરાયેલું છે.

**બ્રજયોગિની**  
આ મંદિર હિન્દુ અને બોહો ધર્મનું એક સ્થળ છે જે કાઠમંડુ ખાસીના નજીક સાલી નદીના કિનારે આવેલું છે. બ્રજ યોગિની એક હિન્દુ મંદિર નેપાળના બાઈપુરના મનોહર નગરમાં આવેલું છે. દેવી દુર્ગાના સ્વરૂપ, દેવી યોગિનીને સમર્પિત આ પ્રાચીન મંદિર તેના અદ્ભુત સ્થાપત્ય અને આધ્યાત્મિક મહત્વ માટે પ્રખ્યાત છે. એક ટેકરી પર સ્થિત મંદિર હિમાલયની શ્રેણી અને આસપાસની ખીણોના આકર્ષક દૃશ્યો પ્રદાન કરે છે. દંતકથા અનુસાર બ્રજ યોગિની નેપાળના ભવ યોગિની મંદિરોમાંનું એક છે. જે રહસ્યમય શક્તિઓ ધરાવતું હોવાનું માનવામાં આવે છે. મંદિરની વરિલ કોતરણી, અલંકૃત સખવટ અને શાંત વાતાવરણ એક શાંત વાતાવરણ બનાવે છે, જે આધ્યાત્મિક ઓઝકો અને પ્રકૃતિ પ્રેમીઓ માટે એક આદર્શ સ્થળ છે.

### NAVNEET EDUCATION LIMITED

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**EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**  
(₹ in Lakhs, except Earnings per share)

Particulars	Standalone Result				Consolidated Result							
	Quarter Ended		Half Year Ended		Quarter Ended		Half Year Ended					
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.06.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)			
Revenue from operations	27,063	26,449	79,411	1,06,474	1,05,269	1,69,310	27,179	26,578	79,781	1,06,960	1,05,723	1,75,127
Other income	1,085	220	846	1,931	583	1,436	1,074	222	810	1,884	574	1,341
Total income	28,148	26,669	80,257	1,08,405	1,05,852	1,70,746	28,253	26,800	80,591	1,08,844	1,06,297	1,76,468
Profit/(Loss) before tax, share of Profit/(Loss) of associates and exceptional items	198	(1,042)	21,384	21,582	19,054	23,716	(601)	(2,055)	20,621	20,020	17,137	22,315
Share of Profit/(Loss) of associates	-	-	-	-	-	-	(5)	407	(3)	(6)	1,126	(73)
Exceptional items (Refer note number 5 for standalone result & note number 6 for consolidated result below)	-	3,023	58,376	58,376	3,023	(1,852)	-	6,816	66,052	66,052	6,816	6,816
Profit/(Loss) for the period/year (after tax, share of Profit/(Loss) of associates and exceptional items)	325	1,473	74,241	74,566	19,556	18,853	(486)	3,797	74,566	74,080	21,694	25,174
Other Comprehensive Income/(Loss) (Net of tax)	(252)	(30)	(25)	(277)	139	(52)	(258)	(36)	(15)	(273)	130	(4,971)
Total Comprehensive Income/(Loss) for the period/year (Total of profit/(loss) after tax and other comprehensive income/(loss) for the period/year)	73	1,443	74,216	74,289	19,695	18,801	(744)	3,761	74,551	73,807	21,824	20,203
Equity Share Capital (of ₹ 2/- each)	4,424	4,524	4,524	4,424	4,524	4,524	4,424	4,524	4,524	4,424	4,524	4,524
Other Equity	-	-	-	-	-	1,32,683	-	-	-	-	-	1,24,816
Earnings Per Share (of ₹ 2/- each) (not annualised)												
1. Basic	0.15	0.65	32.82	34.77	8.65	8.33	(0.22)	1.68	31.02	32.50	9.59	11.12
2. Diluted	0.15	0.65	32.82	34.77	8.65	8.33	(0.22)	1.68	31.02	32.50	9.59	11.12

\*Refer note 3 of statement of standalone unaudited financial results for the quarter and half year ended 30th September, 2024.

**Notes :** (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 7th November, 2024. The statutory auditors have carried out a limited review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2024. (2) The above standalone and consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. (3) Consolidated Financial results for the half year ended 30th September, 2024 of the associate companies 'K12 Techno Services Private Limited' ('K12') upto the date (i.e. 4th May, 2024) of sale of part of the stake and 'Carveniche Technologies Private Limited' ('Carveniche') and one foreign subsidiary 'Navneet (HK) Limited' have been considered based on the unaudited financial results certified by their respective management. (4) In view of seasonal nature of business, above quarterly and half yearly financial results are not representative of the operations of the whole year. (5) Company's subsidiary entity, Navneet Learning LLP has during the quarter ended 30th June, 2024 divested part of its holding in its associate K12 Techno Services Private Limited (referred to as K12) for a consideration of ₹ 22,518 Lakhs. Pursuant to the transaction K12 ceased to be an associate of the company. Further, the said transaction/divestment has resulted into a) Exceptional gain on disposal of part of the holding of ₹ 15,024 Lakhs (net of tax). b) The said investment in erstwhile associate is now recognised as a financial asset by the subsidiary of the Company. c) As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest has been recognised as an exceptional gain in the Profit & Loss Account of Navneet Learning LLP. The company share in the said fair value gain of ₹ 43,352 Lakhs (net of tax) has been recognised as an exceptional gain. Exceptional items for the year ended 31st March, 2024 represents ₹ 4,875 lakhs towards diminution in value of investment of wholly owned subsidiary i.e. NFL, which is primarily on account of demerger and fair value changes in investments made by the said wholly owned subsidiary. Exceptional items for the half year ended 30th September, 2023 represents ₹ 3,023 Lakhs towards profit on sale of property. (6) The group has during the quarter ended 30th June, 2024, divested part of its holding in K12 for a consideration of ₹ 22,518 Lakhs. Pursuant to the transaction, K12 ceased to be an associate of the company. Further, the said transaction/divestment has resulted into a) Exceptional gain on disposal of part of the holding of ₹ 16,908 Lakhs. b) The said investment in erstwhile associate is now recognised as a financial asset by the group. As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest of ₹ 47,144 Lakhs has been recognised as an exceptional gain in the Profit & Loss Account of the group. Exceptional items for the year ended 31st March, 2024 represents ₹ 3,793 Lakhs for profit on dilution of the Group's share in an associate company (deemed disposal) wherein, K12 issued additional convertible securities to new investors, leading to a dilution of group's share from 22.14% to 20.25% on a fully diluted basis. The gain on deemed disposal of ₹ 3,793 Lakhs has been accounted with the requirements of Ind AS 28. Exceptional items for the half year ended 30th September, 2023 represents ₹ 3,023 Lakhs towards profit on sale of property. (7) The Board of Directors of the Company at its meeting held on 31st August, 2023 approved the Composite Scheme of Arrangement ('Scheme'), for amalgamation of 'Genex Students Private Limited' (step down subsidiary) with the Company and the demerger of Edtech business of 'Navneet Futuretech Limited' (wholly owned subsidiary) into the Company. The Mumbai Bench of the National Company Law Tribunal ('NCLT'), through its order dated 6th May, 2024 has approved the scheme with the appointed date of the merger being 1st April, 2023. The Scheme became effective from 17th May, 2024, upon completion of necessary formalities. The demerger and amalgamation have been accounted under the 'pooling of interests' method in accordance with Appendix C of Ind AS 103 'Business Combinations' and comparatives for the periods have been restated from 1st April, 2022. The computation of tax for the year ended 31st March, 2024 has been done after considering the carried forward losses / unabsorbed depreciation with respect to the merged undertaking. The impact of the scheme has been given in FY 23-24. (8) The Board of Directors at its meeting held on 1st August, 2024 had approved the buy back up to 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of ₹ 2 (Rupees Two only) each of the Company representing up to 2.21% of the total number of outstanding Equity Shares of the Company at a price of ₹ 200 (Rupees Two Hundred Only) per Equity Share (including premium of ₹ 198 per equity share) payable in cash for an aggregate amount of up to ₹ 10,000 Lakhs (Rupees Ten Thousand Lakhs Only) on proportionate basis through the tender offer as prescribed under the SEBI (Buyback of Securities) Regulations, 2018, as amended. During the quarter ended 30th September, 2024, the Company concluded buyback of 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of ₹ 2 (Rupees Two only) each of the Company representing 2.21% of the total number of outstanding Equity Shares of the Company at a price of ₹ 200 per share. These equity shares are also extinguished on 7th September, 2024 as per Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended. Consequently, the paid up Equity Share Capital is reduced to ₹ 4,424 Lakhs. The buyback tax amounting to ₹ 2,283 Lakhs has been accounted and paid for the quarter ended 30th September, 2024 on the shares so bought back. In accordance with Section 69 of the Companies Act 2013, during the half year ended 30th September, 2024, the Company has created 'Capital Redemption Reserve' of ₹ 100 Lakhs representing the nominal value of shares so bought back as an appropriation from general reserves. Further, for the purpose of calculation of weighted average number of shares which is to be considered for calculating quarterly and half yearly Earnings Per Share, the Company has reduced equity shares which are bought back. (9) The Board of Director has declared interim dividend of ₹ 1.50 (75%) per share of the financial year 2024 - 25. (10) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2024 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

# Globetrotters Take Fancy to Vietnam

## Travel companies report 500% rise in bookings compared to pre-pandemic era

**Anumeha Chaturvedi & Prachi Verma**



New Delhi: A destination that is capturing the interest of Indians like no other is Vietnam. Outbound travel bookings to Vietnam for some companies are up 500% this year compared to 2019, and travel companies and carriers are looking to offer more options and boost capacity.

According to the Vietnam National Authority of Tourism (VNAT), there were 392,000 Indian visitors to Vietnam in 2023, an over threefold increase from 2019.

Rajeev Kale, president and country head for holidays, MICE, Visa at Thomas Cook (India), said the 500% increase in outbound travel from India to Vietnam that his company sees since 2019 can be attributed to improved flight connectivity, frictionless travel due to e-Visas, and the influence of social media.

"When compared to other Southeast Asian destinations, Vietnam also presents a great value proposition with truly attractive price points. What's noteworthy is the appeal of Vietnam across diverse traveller segments of families, including multigenerational groups and senior citizens, as well as millennials, Gen Z, couples and groups of friends," he said.

"Recently, direct flights from Ahmedabad to Da Nang were introduced to cater to the rising demand from this region and looking ahead to 2025, we anticipate travel demand to continue to grow, driven by the increasing number of regional departures," he added.

The airline claims since 2019, it has continually expanded its routes and direct connections to meet rising demand. Currently, the airline operates 68 weekly flights between the two countries connecting key Indian cities such as New Delhi, Mumbai, Ahmedabad, and Kochi to major destinations in Vietnam such as Hanoi, Da Nang and Ho Chi Minh City.

Raj Rishi Singh, chief marketing officer and chief business officer for corporate at MakeMyTrip, said over the past year, searches for Vietnam are up 17%.

This month, Vietnamese carrier Vietjet announced two exclusive promotions for Indian travellers. On November 11, for just 24 hours (12.00 am to 11:59 pm) the airline will offer one-way economy fares between India and Vietnam starting at Rs 5,555 (plus taxes and fees).

"The country's affordability, combined with hassle-free visa regulations and a growing number of direct flights from India are fuelling this growth among Indian tourists, whether they are seeking cultural immersion or a romantic getaway," said Singh.

SD Nandakumar, president and country head for holidays and corporate tours at SOTC Travel, said Vietnam offers Indian travellers a treasure trove from culture, history, cuisine, scenic vistas to multiple options for shopping.

"We are keen to work jointly with the tourism board to sustain and accelerate demand via our extensive pan-India network. Our intent is equally to showcase the yet under-leveraged locales like the Mekong Delta, Phu Quoc, Hoi An, Sapa, Con Dao Islands to discerning Indian consumers," he added. A spokesperson at online travel company Cleartrip said that it saw a 1.5x jump in bookings to Vietnam in January 2024 compared to January 2023 while September 2024 bookings saw a jump of 1.47x compared to September 2023.

### ASIA PACIFIC REALTY

# India Beats China in Office Space Demand for Sept Qtr

## 17.3 m sq ft leased; Bengaluru & Hyderabad lead demand for Grade A space: Colliers

**Sobia Khan**



Bengaluru: India led the Asia Pacific office market in the September quarter, accounting for more than 70% of demand and far outpacing China's 17%, according to Colliers India.

India's office market recorded 17.3 million square feet of leasing, with Bengaluru and Hyderabad leading demand for Grade A office space, together contributing 64% of the uptake.

"Driven by robust demand and strong occupier interest in premium spaces, average rentals in major office markets across India are in the growth phase, having risen by up to 10% annually in Q3 2024," said Arpit Mehrotra, managing director, office services at Colliers India.

"After seeing significant recovery gains, the Indian office market is set to enter an expansionary phase, wherein rents are expected to firm up further," he added.

Colliers forecast the APAC office market to sustain its growth momentum in 2025. In the September quarter, demand

in the top markets rose 10.7% year-on-year to 23.7 million sq ft.

Demand for office leasing was particularly strong in countries such as India, New Zealand, and Singapore, with annual growth exceeding 30%.

"The transition observed in the office market dynamics can be primarily linked to the escalating requirement for substantial capital outlays by large multinational corporations in key office markets globally," said Juggy Marwaha, CEO, Prestige Group, Office.

The Indian market may close 2024 with 54-64 million sq ft of Grade A space uptake, reinforcing its position as a key player in the APAC commercial real estate

market. In Q3 2024, India witnessed over 14.4 million sq ft of completions, aligning the overall new supply trajectory with demand. This helped maintain vacancy rates at a healthy level of about 17%.

"The country's rapid digital transformation and commitment to upskilling make it the ideal destination for companies pursuing both operational efficiency and strategic expansion. Cities like Bengaluru, Hyderabad, Pune, and Chennai lead this momentum, providing infrastructure that aligns with the evolving needs of global enterprises," said Shivam Agarwal, vice president strategic growth at Sattva Group.

Despite the robust scenario in India and some other markets, supply of new office space in the APAC region declined 9.8% during Q3 2024. Some select countries such as Hong Kong, South Korea, New Zealand, Philippines and Singapore saw negligible new completions during the period.

Overall, office space supply in the APAC region is expected to improve in the next few quarters, led by significant project completions, according to Colliers.

# House of Lodha Buys 352 acres in Key Cities for ₹3,000 cr

**Kailash Babar**

Mumbai: Realty developer the House of Abhinandan Lodha (HoABL) has acquired land parcels spread over more than 352 acres across the country's key property markets including Khopoli near Mumbai, Nagpur, Amritsar, Vrindavan, Varanasi, and Shimla for over ₹3,000 crore.

"These land parcels, with a revenue potential of over \$1 billion, will be part of the company's plotted developments in these cities as part of the strategy to capture the rising demand for such developments and land investments, said a top company official.

"Over last four years, we have acquired 850 acres of land, and delivered over 150 acres out of this within the timelines along with returns of over 30% CAGR (compounded annual growth rate). The new land parcels and the proposed development hold a revenue potential of nearly \$1 billion. These acquisitions have been funded through internal accruals, sales, and financial support of HDFC Capital," Abhinandan Lodha, chairman, HoABL, told ET.

The company is currently in the process of securing layout and other related approvals and will start working on the new land parcels from January. These new land parcels, according to Lodha, hold a total development potential of over 15.3 million sq ft and will be delivered over the 2-3 years.

The company has identified 48 cities across the country for investments based on the ongoing and proposed infrastructure development and economic growth potential. According to Lodha, the company has built the expertise to deliver even a 100-acre project within 15-18 months.

"We are a direct-to-consumer company and given that a large number of individuals are looking at land for investment and returns potential, we will be able to double our consumer base over the next 2-3 years," he said.

Apart from already delivered 150 acres, the remaining 700 acres is currently under development in locations across Anjarle, Dapoli, Neral, Alibaug, Goa and Ayodhya.

The company is set to deliver 180 acres or nearly 5 million sq ft of development to over 2,000 customers in Anjarle and Neral in Maharashtra in December. It is also working on large-scale deliveries in Dapoli and Alibaug in Maharashtra, Ayodhya, and Goa in the next 10-12 months, ahead of schedule.

"This investment is not just about scaling operations, but driving a paradigm shift in how Indians perceive land as an investment. We see land as more than a commodity; it's a catalyst for long-term growth and community empowerment. With investment in strategic acquisitions across key growth markets, we are not only unlocking premium land for investors but also transforming these regions into thriving destinations," Lodha said.

HoABL is part of Lodha Ventures started by Abhinandan Lodha as his second entrepreneurial stint in 2016.

As part of its larger development plan 'The Sarayu' spread over 51 acres, HoABL has already entered partnership with Brookfield Group-owned the Leela Palaces, Hotels & Resorts for a luxury modern palace hotel in Ayodhya near the Shri Ram Janmabhoomi Temple.

Over the last few years after the Covid-19 pandemic, plotted development has emerged as one of the most attractive segments in India's real estate market. With the evolving preferences of homebuyers and investors alike, this trend is reshaping how Indian real estate caters to new and diverse demands.

The demand for plotted development has been particularly fuelled by a shift in buyer psychology with many Indians now prioritizing space, flexibility, and independent living. This shift, combined with government initiatives and strategic investments, has contributed to the same.

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(₹ in Lakhs, except Earnings per share)

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Exceptional items (Refer note number 5 for standalone result & note number 6 for consolidated result below)	-	3,023	58,376	58,376	3,023	(1,852)	-	6,816	66,052	66,052	6,816	6,816
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Total Comprehensive Income/(Loss) for the period/year (Total of profit/(loss) after tax and other comprehensive income/(loss) for the period/year)	73	1,443	74,216	74,289	19,695	18,801	(744)	3,761	74,551	73,807	21,824	20,203
Equity Share Capital (of ₹ 2/- each)	4,424	4,524	4,524	4,424	4,524	4,524	4,424	4,524	4,524	4,424	4,524	4,524
Other Equity	-	-	-	-	-	1,32,683	-	-	-	-	-	1,24,816
Earnings Per Share (of ₹ 2/- each) (not annualised)												
1. Basic	0.15	0.65	32.82	34.77	8.65	8.33	(0.22)	1.68	31.02	32.50	9.59	11.12
2. Diluted	0.15	0.65	32.82	34.77	8.65	8.33	(0.22)	1.68	31.02	32.50	9.59	11.12

\*Refer note 3 of statement of standalone unaudited financial results for the quarter and half year ended 30th September, 2024.

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 7th November, 2024. The statutory auditors have carried out a limited review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2024. (2) The above standalone and consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. (3) Consolidated Financial results for the half year ended 30th September, 2024 of the associate companies 'K12 Techno Services Private Limited' (K12) upto the date (i.e. 4th May, 2024) of sale of part of the stake and 'Carveniche Technologies Private Limited' ('Carveniche') and one foreign subsidiary 'Navneet (HK) Limited' have been considered based on the unaudited financial results certified by their respective management. (4) In view of seasonal nature of business, above quarterly and half yearly financial results are not representative of the operations of the whole year. (5) Company's subsidiary entity, Navneet Learning LLP has during the quarter ended 30th June, 2024 divested part of its holding in its associate K12 Techno Services Private Limited (referred to as K12) for a consideration of ₹ 22,518 Lakhs. Pursuant to the transaction K12 ceased to be an associate of Navneet Learning LLP. Further, the said transaction/divestment has resulted into a) Exceptional gain in the said subsidiary entity and company's share thereon of ₹ 15,024 Lakhs (net of tax). b) The said investment in erstwhile associate is now recognised as a financial asset by the subsidiary of the Company. c) As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest has been recognised as an exceptional gain in the Profit & Loss Account of Navneet Learning LLP. The company share in the said fair value gain of ₹ 43,352 Lakhs (net of tax) has been recognised as an exceptional gain. Exceptional items for the year ended 31st March, 2024 represents ₹ 4,875 lakhs towards diminution in value of investment of wholly owned subsidiary i.e. NFL, which is primarily on account of demerger and fair value changes in investments made by the said wholly owned subsidiary. Exceptional items for the half year ended 30th September, 2023 represents ₹ 3,023 Lakhs towards profit on sale of property. (6) The group has during the quarter ended 30th June, 2024, divested part of its holding in K12 for a consideration of ₹ 22,518 Lakhs. Pursuant to the transaction, K12 ceased to be an associate of the group. Further, the said transaction/divestment has resulted into a) Exceptional gain on disposal of part of the holding of ₹ 18,908 Lakhs. b) The said investment in erstwhile associate is now recognised as a financial asset by the group. As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest of ₹ 47,144 Lakhs has been recognised as an exceptional gain in the Profit & Loss Account of the group. Exceptional items for the year ended 31st March, 2024 represents ₹ 3,793 Lakhs for profit on dilution of the Group's share in an associate company (deemed disposal) wherein, K12 issued additional convertible securities to new investors, leading to a dilution of group's share from 22.14% to 20.25% on a fully diluted basis. The gain on deemed disposal of ₹ 3,793 Lakhs has been accounted with the requirements of Ind AS 28. Exceptional items for the half year ended 30th September, 2023 represents ₹ 3,023 Lakhs towards profit on sale of property. (7) The Board of Directors of the Company at its meeting held on 31st August, 2023 approved the Composite Scheme of Arrangement ('Scheme'), for amalgamation of 'Genest Students Private Limited' (step down subsidiary) with the Company and the demerger of Edtech business of 'Navneet Futuretech Limited' (wholly owned subsidiary) into the Company. The Mumbai Bench of the National Company Law Tribunal (NCLT), through its order dated 6th May, 2024 has approved the scheme with the appointed date of the merger being 1st April, 2023. The Scheme became effective from 17th May, 2024, upon completion of necessary formalities. The demerger and amalgamation have been accounted under the 'pooling of interests' method in accordance with Appendix C of Ind AS 103 Business Combinations' and comparatives for the periods have been restated from 1st April, 2022. The computation of tax for the year ended 31st March, 2024 has been done after considering the carried forward losses / unabsorbed depreciation with respect to the merged undertaking. The impact of the scheme has been given in FY 23-24. (8) The Board of Directors at its meeting held on 1st August, 2024 had approved the buy back up to 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of ₹ 2 (Rupees Two only) each of the Company representing up to 2.21% of the total number of outstanding Equity Shares of the Company at a price of ₹ 200 (Rupees Two Hundred Only) per Equity Share (including premium of ₹ 198 per equity share) payable in cash for an aggregate amount of up to ₹ 10,000 Lakhs (Rupees Ten Thousand Lakhs Only) on proportionate basis through the tender offer as prescribed under the SEBI (Buy back of Securities) Regulations, 2018, as amended. During the quarter ended 30th September, 2024, the Company concluded buyback of 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of ₹ 2 (Rupees Two only) each of the Company representing 2.21% of the total number of outstanding Equity Shares of the Company at a price of ₹ 200 per share. These equity shares are also extinguished on 7th September, 2024 as per Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended. Consequently, the paid up Equity Share Capital is reduced to ₹ 4,424 Lakhs. The buyback tax amounting to ₹ 2,283 Lakhs has been accounted and paid for the quarter ended 30th September, 2024 on the shares so bought back. In accordance with Section 69 of the Companies Act 2013, during the half year ended 30th September, 2024, the Company has created 'Capital Redemption Reserve' of ₹ 100 Lakhs representing the nominal value of shares so bought back as an appropriation from general reserves. Further, for the purpose of calculation of weighted average number of shares which is to be considered for calculating quarterly and half yearly Earnings Per Share, the Company has reduced equity shares which are bought back. (9) The Board of Director has declared interim dividend of ₹ 1.50 (75%) per share of the financial year 2024 - 25. (10) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2024 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

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FOR NAVNEET EDUCATION LIMITED

Sd/-  
GNANESH D. GALA  
MANAGING DIRECTOR (DIN : 00093008)  
Mumbai, 7<sup>th</sup> November, 2024

