



Magnus Retail

Magnus Retail Ltd.

Formerly known as Savant Infocomm Ltd

www.magnusretail.in

Ref: MRL/2024-25/AH-012

May 29, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.
Scrip Code: 517320
ISIN: INE898E01011

Dear Sir/Madam,

Sub: Non-applicability of Annual Secretarial Compliance Report as required under the SEBI circular CIR/CFD/CMD1/27/2019 dated February 08, 2019.

This is to inform you that Annual Secretarial Compliance Report as specified under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 read with BSE Circular dated 9th May, 2019 is not applicable to our company.

As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions shall not apply to listed entities having paid-up equity share capital not exceeding rupees 10 Crores and net worth not exceeding rupees 25 Crores, as on the last day of previous financial year March 31, 2024 the paid-up equity share capital of the Company is Rs.33,803,000 and the negative Net worth of the Company has been determined at Rs.1,55,38,942/- as on the said date.

Hence, as per the exemption provided under Regulation 15(2)(a) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, at present the requirement of submission of Annual Secretarial Compliance Report is not applicable to the Company.

Kindly take the same on records.

Yours faithfully,
For Magnus Retail Limited
(Formerly Known as Savant Infocomm Limited)

Laxman A. Savalkar
Managing Director
DIN: 07987670

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