

February 17, 2025

General Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Vice President  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 and Regulation 51 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please be informed that the Company has received an order under Section 73 of MGST Act, 2017 from Deputy Commissioner of State Tax, Maharashtra State, on February 17, 2025, for FY21.

Please further note that the Company shall file an appeal against the said order before the Commissioner (Appeals) within the prescribed timelines.

The details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith as **Annexure A**.

You are requested to take the same on records.

Thanking you,

Yours sincerely,  
**For ICICI Prudential Life Insurance Company Limited**

**Priya Nair**  
**Company Secretary**  
**ACS 17769**

Encl.: As above

CC: Axis Trustee Services Limited

**ANNEXURE A**

<b>Name of the Authority</b>	Deputy Commissioner of State Tax, (MUM-NOD-E-0502) Mumbai, Maharashtra	
<b>Date of receipt of communication from the Authority</b>	February 17, 2025, at 10:39 AM	
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	<ol style="list-style-type: none"> <li>1. Reversal of Input tax credit as per GST Law</li> <li>2. Non-payment of GST on sale of fixed asset</li> <li>3. Short payment of tax on advance premium received</li> </ol>	
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	The Authority has demanded GST along with applicable interest and penalty	
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	GST	₹ 1,02,82,63,720/-
	Interest	₹ 77,11,97,791/-
	Penalty	₹ 10,28,26,373/-
	<b>Total</b>	<b>₹ 1,90,22,87,884/-</b>

**ICICI Prudential Life Insurance Company Limited**

1<sup>st</sup> and 2<sup>nd</sup> Floor, Energy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

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