

PIIL:SEC:NSE/BSE:41:2024-25

August 26, 2024

BSE Limited Corporate Relationship Deptt. PJ Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai – 400 001  <b>Code No. 523642</b>	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Code No. PIIND</b>
--	---

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015') - Change in Chief Financial Officer – Key Managerial Personnel (KMP) of the Company**

In compliance with Regulation 30 read with Schedule III of SEBI Listing Regulations, 2015, we wish to inform you that Mr. Manikantan Viswanathan, Chief Financial Officer, is retiring from the Company having attained the age of superannuation. Consequently, Mr. Viswanathan will cease to be Chief Financial Officer (KMP) of the Company w.e.f. closing of business hours of August 26, 2024.

Based on the recommendation of the Nomination & Remuneration Committee and Audit Committee, the Board of Directors of the Company at its meeting held today i.e., August 26, 2024, has appointed Mr. Sanjay Agarwal, as Group Chief Financial Officer ('KMP') of the Company w.e.f. August 26, 2024.

The disclosures required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-A** and brief profile of Mr. Agarwal is enclosed herewith as **Annexure-B**.

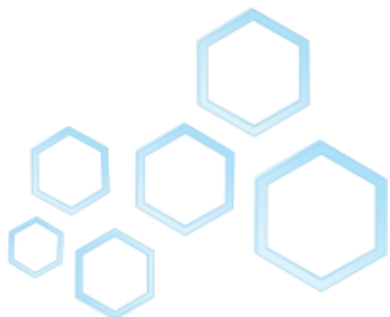
You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,  
For **PI Industries Limited**

**Sonal Tiwari**  
**Company Secretary**  
**ACS: 16638**

Encl.: As above



## ANNEXURE A

### Disclosure as required under Regulation 30 read with Schedule III of SEBI Listing Regulations, 2015

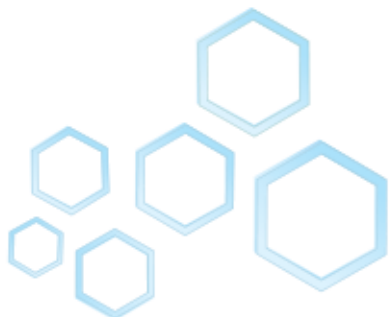
S. No.	Particulars	Mr. Sanjay Agarwal	Mr. Manikantan Viswanathan
1.	Reason for change	Appointed as Key Managerial Person with designation as Group Chief Financial Officer	Cessation from the position of Chief Financial Officer (KMP) on account of superannuation
2.	Date of appointment/ change	W.e.f. August 26, 2024	W.e.f. closing of business hours August 26, 2024
3.	Terms of appointment	Appointed as Key Managerial Person with designation as Group Chief Financial Officer.	Not Applicable
4.	Brief profile	Enclosed as Annexure-B	Not Applicable
5.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable	Not Applicable
6.	Information as required pursuant to BSE Circular with ref. No. LIST/COM P/14/2018-19 and NSE. with Ref. No. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable	Not Applicable

#### PI Industries Ltd.

Corporate Off.: Vipul Square, 5th Floor, B-Block, Sushant Lok, Phase I, Gurgaon – 122009, Haryana, India. Tel.: +91-124-679000

Regd. Off.: Post Box No.20, Udaisagar Road, Udaipur – 313001, Rajasthan, India. Tel.: +91-294-2491451-5, 6651100, Fax: +91-294-2491946

Email: info@piind.com, www.piindustries.com, CIN: L24211RJ1946PLC000469



## **ANNEXURE B**

### **Brief Profile of Mr. Sanjay Agarwal**



Mr. Sanjay Agarwal, an alumnus of Harvard Business School and an accomplished Executive from Wharton Business School, is also a Rank Holder Chartered Accountant and Cost Accountant with 25+ years of diverse experience in Corporate Finance, Investment Banking and Consumer Goods Industry.

He began his career with Arthur Andersen, a global accounting and consulting firm and has led the HDFC Chubb Specialty Insurance Business in the Indian Subcontinent and Middle East.

He then moved on to a successful Investment Banking Career leading the Equity Capital Markets and Credit Business at Edelweiss Capital, Macquarie Capital, and Adani Capital. In his last corporate role as the Chief Financial Officer of Jyothy Labs Limited, a leading FMCG company, his varied experience and deep financial expertise led to immense value creation for the organization.