



## **SIKOZY REALTORS LIMITED**

B-3, Trishul Apartment, Village - Mudre Khurd, Taluka - Karjat, Dist. - Raigad, Pin Code - 410201.  
Tel.: 02148221745

**Date: 29<sup>th</sup> May, 2024.**

To  
BSE LIMITED  
P. J. Towers Dalal Street,  
Mumbai 400 001.

**Ref: Scrip Code: - 524642**  
**Sub: Outcome of Board Meeting held on 29<sup>th</sup> May, 2024.**

Dear Sir,

With reference to the captioned subject and pursuant to Regulation 33 & Regulation 30 read with Para A of Part A of Schedule III of SEBI (LODR) Regulation, 2015, it is hereby informed that:

1. Audited financial results for the Quarter & Year ended 31<sup>st</sup> March, 2024; The Board of Director at their meeting held on 29<sup>th</sup> May, 2024 have approved the Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March, 2024. The copy of the Audited Financial Results along with Audit Report of the Statutory Auditors for the Quarter & Year ended 31<sup>st</sup> March, 2024 & Declaration in respect of Unmodified Opinion on Audited Financial Statement for the Financial Year ended 31<sup>st</sup> March, 2024 is enclosed herewith for your perusal and record.

The Board Meeting commenced at 04.00 pm.  
Concluded at 04.30 pm.

**For SIKOZY REALTORS LIMITED**

JIGAR  
KAMLESH  
DESAI

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KAMLESH DESAI  
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**Jigar Desai**  
**Director.**





**B K G & Associates**  
**Chartered Accountants**

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003  
+919322236105,022-23446761

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**Independent Auditor's Report on Audit of Standalone Statement of Quarterly and Annual Financial Results of SIKOZY REALTORS LIMITED pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
SIKOZY REALTORS LIMITED**

**Opinion**

We have audited the accompanying Statement of standalone financial results of **SIKOZY REALTORS LIMITED** (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Statement and Result for the year and quarter ended March 31, 2024:

- a. is presented in accordance with the requirements of Regulations 33 of Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter and year ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



# **B K G & Associates**

## **Chartered Accountants**

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### **Management's and Board of Director's Responsibility for the Standalone Financial Results**

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those



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risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



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## Chartered Accountants

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

- a. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited standalone figures in respect of the full financial year ended on March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Our opinion is not qualified/modified in respect of these matters.

**For B K G & Associates**  
Chartered Accountants  
**FRN: 114852W**

AKSHIT  
ARUNKUMAR  
JAIN

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**(Akshit Jain)**

Partner

**Membership Number: 170822**

UDIN: 24170822BKFUDN1056

Date: May 29, 2024

Place: Mumbai

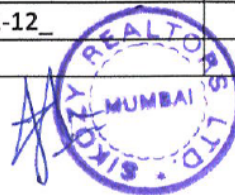
## SIKOZY REALTORS LIMITED

Regd Office : B-3, Trishul Apartment, Village Mudre Khurd, Taluka-Karjat, Dist-Raigad.

Audited Financial Results for the quarter & year ended on 31st March, 2024

Rs. In Lacs

S. NO.	PARTICULARS	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		3/31/2024	12/31/2023	3/31/2023	3/31/2024	3/31/2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
2	Other Income	0.00	0.00	0.00	0.00	0.00
3	<b>Total Income</b>	0.00	0.00	0.00	0.00	0.00
4	<b>Expenditure</b>					
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
c	Change in Inventories of F. G. WIP and Stock in Trade	0.00	0.00	0.00	0.00	0.00
d	Employee benefits expenses	0.69	0.82	0.00	2.99	0.90
e	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
f	Finance Cost	0.63	0.00	0.00	0.65	0.43
g	Operating & Other expenses	2.70	3.21	2.14	10.13	8.55
5	<b>Total Expenses</b>	4.02	4.03	2.14	13.77	9.88
6	<b>Profit / (Loss) from operations before exceptional items &amp; Tax (3-5)</b>	(4.02)	(4.03)	(2.14)	(13.77)	(9.88)
7	<b>Exceptional Items-write of Investment and Debtors</b>	0.00	0.00	0.00	0.00	0.00
7 (a)	Capital Loss	0.00	0.00	0.00	0.00	0.00
8	<b>Profit / (Loss) from ordinary activities before Tax (6-7)</b>	(4.02)	(4.03)	(2.14)	(13.77)	(9.88)
9	<b>Tax Expenses</b>	0.00	0.00	0.00	0.00	0.00
i	Current Tax	0.00	0.00	0.00	0.00	0.00
ii	Deferred Tax	0.00	0.00	0.00	0.00	0.00
iii	Earlier years Tax Paid	0.00	0.00	0.60	0.00	0.60
10	<b>Net Profit / (Loss) from continuing operations (8-9)</b>	(4.02)	(4.03)	(2.74)	(13.77)	(10.48)
11	<b>Net Profit / (Loss) from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00
12	<b>Tax Expenses of discontinued operations</b>	0.00	0.00	0.00	0.00	0.00
13	<b>Profit / (Loss) from discontinued operations (after tax)(11-12_</b>	0.00	0.00	0.00	0.00	0.00
14	<b>Other Comprehensive Income net of Income Tax</b>	0.00	0.00	0.00	0.00	0.00



i (a)	Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(b)	Income Tax relating to items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
ii (a)	Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(b)	Income Tax relating to items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
<b>15</b>	<b>Total other comprehensive income for the period</b>	0.00	0.00	0.00	0.00	0.00
<b>16</b>	<b>Total comprehensive income for the period</b>	(4.02)	(4.03)	(2.74)	(13.77)	(10.48)
<b>17</b>	<b>Paid-up Equity Share Capital (face value Rs. 1)</b>	445.83	445.83	445.83	445.83	445.83
<b>18</b>	<b>Earning per Share</b>					
	Basic	(0.010)	(0.010)	(0.006)	(0.031)	(0.024)
	Diluted	(0.010)	(0.010)	(0.006)	(0.031)	(0.024)

Notes :

- 1 The above financial results have been reviewed by the Audit Committee before being approved by the Board of Directors at their meeting held on 29th May, 2024 alongwith Independent Audit Report. The Statutory Auditors have reviewed the above financial result for the quarter and Year ended on 31st Mar,2024
- 2 These Results have been prepared on the basis of Audited standalone financial Statements, which are prepared in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under section 133 of The Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the The Companies(Indian Accounting Standards) Rules, 2015(as amended).
- 3 At present the company deals in one segment i.e. construction, hence segment wise information is not applicable.
- 4 Figures relevant to the previous year/quarter have been regrouped / rearranged where ever necessary.
- 5 The results will be available on the Company's website.

For and on Behalf of Board of Directors



Jigar Desai  
Director



Date : 29th May,2024  
Place : Mumbai

**SIKOZY REALTORS LIMITED**

<b>Statement of Assets and Liabilities as at 31st March,2024.</b>			
S. No.	Particulars	STAND ALONE	
		As at	As at
		31-March-24	31-March-23
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipment	0.01	0.01
	b) Capital work in progress	0.00	0.00
	c) Intangible assets	0.00	0.00
	d) Investments in subsidiaries, associates and Joint v	0.00	0.00
	e) Financial Assets:		
	i) Investments	0.00	0.00
	ii) Loans	0.00	0.00
	iii) Other non-current Financial Assets	0.00	0.00
	f) Deferred Tax Assets	0.00	0.00
	g) Other Non Current Assets	0.00	0.00
	<b>Sub-Total Non-Current Assets</b>	0.01	0.01
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	13.21	13.21
	b) Financial Assets:		
	i) Current Investments	0.00	0.00
	ii) Trade Receivables	25.89	27.90
	iii) Cash & Cash Equivalents	5.82	6.48
	iv) Other Bank Balances	0.00	0.00
	v) Loans	5.25	4.06
	vi) Other Current Financial Assets	0.00	0.00
	<b>Sub-Total Current Assets</b>	50.17	51.65
	<b>TOTAL ASSETS</b>	50.18	51.66
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	a)Equity Share Capital	445.83	445.83
	b) Other Equity	-423.12	-409.35
	<b>Sub-Total Equity</b>	22.71	36.48
<b>2</b>	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	a) Financial Liabilities:	0.00	0.00
	i) Borrowings	0.00	0.00
	ii) Other non current financial liabilities	0.00	0.00
	b) Provisions	0.00	0.00
	c) Deffered tax liabilities, net	0.00	0.00
	<b>Sub-Total Non Current Liabilities</b>	0.00	0.00





2	<b>Current Liabilities</b>		
	a) Financial Liabilities:		
	i) Borrowings	12.53	0.00
	ii) Trade Payables	0.00	0.00
	b) Other Current Liabilities:		
	i) Other current financial liabilities	14.00	14.00
	ii) Provisions, Current	0.79	1.10
	iii) Current Tax Liabilities, net	0.15	0.08
	<b>Sub-Total Current Liabilities</b>	27.47	15.18
	<b>TOTAL EQUITY AND LIABILITIES</b>	50.18	51.66



**SIKOZY REALTORS LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Cash flow from Operating Activities :</b>		
Profit/Loss Before Tax from continuing operation	(13.77)	(9.88)
Fair Value Loss (Write off of Investment)	0.00	0.00
Fiar Value (Write off of Debtors)	0.00	0.00
Profit/Loss Before Tax from discontinuing operation	0.00	0.00
Adjusted for depreciation, Misc. Exp written off, interest exp.	0.00	0.00
Finance Expenses	0.65	0.43
Net Profit/Loss on sale of Fixed Assets	0.00	0.00
<b>Operating Profit/(Loss) before working capital changes</b>	<b>(13.12)</b>	<b>(9.45)</b>
Inventories	0.00	0.00
Trade and other Receivables	2.00	24.40
Loans & Advances	(1.19)	(0.90)
Deferred Assets	0.00	0.00
Short Term Borrowing	0.00	0.00
Trade Payable	0.00	0.00
Other Current Liabilities	(0.31)	(3.20)
Short Term Provisions	0.07	0.08
	0.57	20.38
<b>Cash Generated from operations</b>	<b>(12.55)</b>	<b>10.93</b>
Income Tax paid	0.00	(0.60)
<b>A.Net Cash from Operating Activities</b>	<b>(12.55)</b>	<b>10.33</b>
<b>B. Cash Flow From Investing Acitivities</b>		
Purchase of Fixed Assets		
Sale Of Fixed Assets		
Purchase of Investment		
<b>Net Cash used in Investing Activities</b>		
<b>C. Cash Flow From Financing Activities</b>		
<b>Other Financial Liabilities</b>	12.54	(4.29)
Finance Expenses Paid	(0.65)	(0.43)
Proceeds from Issue of Share Capital		
Secured Loans		
<b>Net Cash used in Financing Activities</b>		
<b>Net Increase in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>(0.66)</b>	<b>5.61</b>
Opening balance of cash & cash equivalents	6.48	0.87
<b>Closing balance of cash &amp; cash equivalents</b>	<b>5.82</b>	<b>6.48</b>

The Cash flow statement has been prepared under the Indirect Method as set out in Indian Accounting Standards(Ind As 7)" Statement of Cash Flow"

For and on Behalf of Board of Directors

Date : 29th May,2024.

Place : Mumbai.

  
  
**Jigar Desai**  
 Director



## **SIKOZY REALTORS LIMITED**

B-3, Trishul Apartment, Village - Mudre Khurd, Taluka - Karjat, Dist. - Raigad, Pin Code - 410201.  
Tel.: 02148221745

Date: 29-05-2024

To,  
Listing Department,  
BSE Limited, 1<sup>st</sup> floor,  
P. J. Towers, Dalal Street,  
Mumbai – 400001

**SUB: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the  
Financial Year Ended March, 2024.**

Dear Sir/Ma'am,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare & confirm that the Statutory Auditors of the Company viz. BKG & Associates Chartered Accountants ( Firm Registration No. 114852W) have issued an Audit Reports with Unmodified Opinion on Audited Financial Results of the Company (Standalone) for the Year ended 31<sup>st</sup> March,2024.

This Declaration is given in Compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,  
Yours Faithfully,  
**For SIKOZY REALTORS LIMITED**

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**Jigar Desai**  
Director.

