

August 12, 2024

To,
Department of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 531502

Name of the Company: Esaar (India) Ltd

Sub: Outcome of Board Meeting held on Monday, August 12, 2024.

Dear Sir / Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, we hereby inform the Exchanges that the Board of Directors ("Board") of the Company at its meeting held on Monday, August 12, 2024 has, inter alia, noted/approved the following items:

1. Un-audited Financial Results together with Limited Review Report of the Statutory Auditors for the quarter ended June 30, 2024.

Also, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing the Unaudited Financial Results for the quarter ended June 30, 2024 in the newspapers.

The Board Meeting commenced at 3:00 P.M. and concluded at 6:00 P.M. We request you to take the aforesaid on records.

We request you to take the same on your records and acknowledge the same.

Thanking You,

For Esaar (India) Ltd

Bipin D Varma
Whole-Time Director
DIN: 05353685

Sumit Ranka & Associates

Chartered Accountant

4132, Ease Zone Mall, Sundar Nagar, Malad West, Mumbai 400064

Email ID: rankasumit@gmail.com

Mobile No. +91-99679 02811



Independent Auditor's Review Report on Quarterly Unaudited Financial Results

The Board of Directors

M/s. Essar (India) Limited

Mumbai,

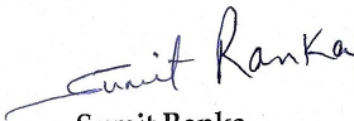
1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of M/s. Essar (India) Limited ('the Company') for the quarter ended 30th June, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th August, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33



of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the fact that the figures for the three month period ended 31st March, 2024 as reported in this statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to limited review.
6. We have not reviewed the accompanying unaudited financial results for quarter ended June 2023 & March 2024 and audited financial results of year ended March 2024 which have been reviewed and audited by previous auditor. These financial results have been presented to us by the management and we have relied on this.

For Sumit Ranka & Associates
Chartered Accountants
ICAI Firm Registration No.: 147837W



Sumit Ranka
Partner

Membership No: 139037

UDIN No. 24139037BKFHLK6693



Place: Mumbai

Date: 12th August 2024

Esaar (India) Limited

Regd. Off. : Shop No. 06, Prathamesh Avenue Datta Mandir Road, Malad East Mumbai - 400097
 Corporate office: Unit No. 101, Western Edge-I, Kanakia Spaces, Western Express Highway, Borivali (East) Mumbai- 400066
 Contact no : +91 8104417080 | esaarindiaLtd@gmail.com | www.esaar.in | L67120MH1951PLC222871

Statement Of Unaudited Financial Results for the Quarter ended June 30, 2024

(Amt in Lacs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited/ (Reviewed)	Unaudited/ (Reviewed)	Unaudited/(Reviewed)	Audited
1	Revenue from operations	603.85	45.64	103.70	652.28
2	Other Income	78.03	884.98	54.33	947.41
3	Total Revenue (1+2)	681.88	930.62	158.04	1,599.69
4	Expenses				
	Finance Cost	118.77	57.29	221.48	685.55
	Changes in Inventory of Shares and Securities	-	-	27.99	14.92
	Employee benefits expense	11.56	11.37	10.83	46.25
	Depreciation and amortization expenses	5.00	5.02	4.83	19.70
	Other Expenses	396.30	454.61	43.35	750.54
	Total Expenses	531.63	528.28	308.48	1,516.95
5	Profit(+)/(Loss (-) before exceptional items and tax (3-4)	150.25	402.34	(150.45)	82.74
6	Exceptional items	-	-	-	-
7	Profit(+)/(Loss (-) before tax (5-6)	150.25	402.34	(150.45)	82.74
8	Tax Expense				
	(a) Current Tax	14.50	58.00	-	58.00
	(b) for Earlier Year	-	4.66	-	4.66
	(b) Deferred Tax	(8.27)	56.29	-	68.36
9	Profit(+)/(Loss (-) after tax (7-8)	144.02	283.39	(150.45)	(48.28)
10	Other Comprehensive income:				
	Items that will be re-classified to profit or loss	(82.36)	(45.00)	229.11	(339.80)
11	Total Comprehensive Income	61.66	238.39	78.66	(388.09)
12	Paid-up equity share capital (Face value per share Rs. 10)	2,044.25	2,044.25	2,044.25	2,044.25
13	Earnings per equity share (EPS)				
	(1) Basic	0.70	1.39	(0.74)	(0.24)
	(2) Diluted	0.70	1.39	(0.74)	(0.24)

For Esaar (India) Limited



Bipin Varma
 Wholetime Director
 DIN : 05353685



Date: 12th Aug,2024
 Place: Mumbai

Notes :

- 1 The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on August 12, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.
- 2 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company
- 3 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 4 Previous period/ year figures have been regrouped and reclassified wherever necessary to confirm to current period's presentation.
- 5 The figures for the quarter ended 31st March 2024 represents the balance between audited financial in respect of full financial year and those published till the third quarter of the respective financial year.

For Esaar (India) Limited



Bipin Varma
Wholetime Director
DIN : 05353685



Date: 12th Aug,2024
Place: Mumbai



August 12, 2024

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 531502

Dear Sir/ Madam,


Subject: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I, hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s. Sumit Ranka and Associates, Chartered Accountants (FRN: 147837W), have issued Limited Review Report on Financial Results of the Company for the quarter ended June 30, 2024, with unmodified opinion.

Thanking You.

Yours Faithfully,
For Esaar (India) Limited




Mithlesh Kumar Ayodhya Prasad Jaiswal
Chief Financial Officer

CIN : L67120MH1951PLC222871

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Cop. Office : 101, 1st Floor, Western Edge 1, Western Express Highway, Borivali (East), Mumbai - 400 066. **Email :** cs@esaar.in **Website :** www.esaar.in