

27th September 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Update on pending litigation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our earlier disclosure dated 2nd January 2024, this is to inform that further to the Order received from the Telangana GST Department, a copy of an appeal dated 20th September 2024 has been received by us on 27th September 2024.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, an update on the pending litigation, disclosed earlier on 2nd January 2024, is enclosed as “Annexure-1”.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L. Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above

Annexure-1

"Regularly check in until the litigation is concluded or the dispute is resolved."		
Sl. No.	Particulars	Details
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>The Company had received an order (dated 30.12.2023) for a tax demand of Rs.21.85 lakhs (Tax - INR 19.87 Lakhs, Penalty – Rs.1.99 lakhs) against the Show Cause Notice for Rs.35.61 Crores.</p> <p>The GST Assessing Officer had filed an appeal under Rule 109(1) of CGST ACT 2017 contesting the litigation amount of Rs.2.9 Crores plus interest and penalty against the relief received for the tax liability of Rs.35.41 Crores plus interest and penalty. A copy of such appeal (dt. 20.09.2024) has been received by the Company on 27.09.2024.</p> <p>To that, the Company is in the process of filing cross objections before the Commissioner Appeals seeking dismissal of the Department's appeal as aforesaid.</p>
	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	
	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable