



PROGREX VENTURES LIMITED

C.I.N. L15141MP1981PLC001759
E-mail: extractions@yahoo.co.in, info@progressivecorp.in,
Website: progressivecorp.in

Registered Office: 232, SHRI MOHAN PARISAR
ZONE-1 M.P. NAGAR BHOPAL MP -462011- INDIA
Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

Date 10th August, 2024

Department of Corporate Services,
BSE Ltd.,
P.J Towers, Ground Floor,
Dalal Street,
Fort , Mumbai – 400 001

Ref : PROGREX VENTURES LTD. (Scrip Code 531265)

Sub : Submission of Quarterly Financial Results for the Quarter ended on 30.06.2024.

Dear Sir,

We are enclosing herewith, Financial Statement along with Limited Review Report/, Annexure of Reconciliation of Equity and Annexure of Net Profit for the Quarter ended on 30.06.2024, as approved in the BOD Meeting.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Progrex Ventures Limited.

(Authorised Signatory)
Encl : a.a



Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

Independent Auditor's Review Report on unaudited quarterly standalone financial results of
PROGREX VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors,
Progrex Ventures Limited.

232, Shri Mohan Parisar,
Zone-I, M.P. Nagar, BHOPAL.

We have reviewed the accompanying statement of unaudited financial results of "Progrex Ventures Limited" for the Quarter ended on 30.06.2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim financial information performed by the independent Auditor of the entity", issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For JAIN DHUREJA & Co.
Chartered Accountants
(CA. SHASHANK JAIN)
Proprietor

Place: Bhopal

Dated: 09th August, 2024

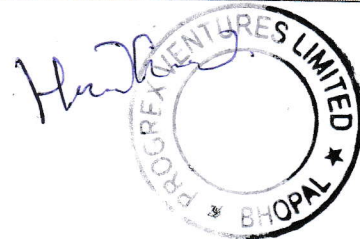
M. No.: 128861

UDIN- 24128861BKFSIN4921

PROGREX VENTURES LIMITED

General information about company

Scrip code	531265		
NSE Symbol			
MSEI Symbol			
ISIN*	INE421E01012		
Name of company	PROGRX VENTURES LIMITED		
Class of security	Equity		
Date of start of financial year	01	04	2024
Date of end of financial year	31	03	2025
Date of board meeting when results were approved	10	08	2024
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	13	07	2024
Description of presentation currency	INR		
Level of rounding used in financial results	Lakhs		
Reporting Quarter	First Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	UN Audited		For Current Quarter
Segment Reporting	Single segment		
Description of single segment	There is No Major Activity		
Start time of board meeting	10-08-2024	5	0
End time of board meeting	10-08-2024	5	45
Whether cash flow statement is applicable on cor	NO		
Type of cash flow statement	NA		
Declaration of unmodified opinion or statement on impact of audit qualification	NA		



PROGREX VENTURES LIMITED

Financial Result by Companies - Ind-AS

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yy)	Year to date figures for current period ended (dd-mm-yy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2024	01-01-2024	01-04-2023	01-04-2024	01-04-2023	01-04-2023
B	Date of end of reporting period	30-06-2024	31-03-2024	30-06-2023	30-06-2024	31-03-2024	31-03-2024
C	Whether results are audited or unaudited	UnAudited	Audited	UnAudited	UnAudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Income						
	Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.000
	Other income	0.300	0.280	0.350	0.300	1.430	1.430
	Total income	0.300	0.280	0.350	0.300	1.430	1.430
2	Expenses						
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(d)	Employee benefit expense	0.000	0.000	0.000	0.000	0.000	0.000
(e)	Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
(f)	Depreciation, depletion and amortisation exp.	0.030	0.040	0.040	0.030	0.160	0.160
(f)	Other Expenses	0.030	0.040	0.040	0.030	0.160	0.160
1	Salary & Wages	1.250	2.660	0.450	1.250	5.150	5.150
2	Travelling & conveyance	0.000	0.000	0.000	0.000	0.120	0.120
3	Legal & professional Fees	0.260	4.700	0.250	0.260	6.610	6.610
4	Repairing & Maintt.	0.000	0.000	0.000	0.000	0.000	0.000
5	Bank Charges	0.000	0.000	0.000	0.000	0.030	0.030
6	Misc. Expenses	0.010	0.010	0.010	0.010	0.080	0.080
7	Audit Fees	0.000	0.040	0.000	0.000	0.100	0.100
8	0.00	0.000	0.000	0.000	0.000	0.000	0.000
9	0.00	0.000	0.000	0.000	0.000	0.000	0.000
10	0.00	0.000	0.000	0.000	0.000	0.000	0.000
	Total other expenses	1.520	7.410	0.710	1.520	12.090	12.090
	Total expenses	1.550	7.450	0.750	1.550	12.250	12.250
3	Total profit before exceptional items and tax	-1.250	-7.170	-0.400	-1.250	-10.820	-10.820



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2024	01-01-2024	01-04-2023	01-04-2024	01-04-2023	01-04-2023
B	Date of end of reporting period	30-06-2024	31-03-2024	30-06-2023	30-06-2024	31-03-2024	31-03-2024
C	Whether results are audited or unaudited	UnAudited	Audited	UnAudited	UnAudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	-1.250	-7.170	-0.400	-1.250	-10.820	-10.820
7	Tax expense	0.000	0.000	0.000	0.000	0.000	0.000
8	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
10	Total tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-1.250	-7.170	-0.400	-1.250	-10.820	-10.820
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
21	Total profit (loss) for period	-1.250	-7.170	-0.400	-1.250	-10.820	-10.820
22	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
23	Total Comprehensive Income for the period	-1.250	-7.170	-0.400	-1.250	-10.820	-10.820
24	Total profit or loss, attributable to	0.000	0.000	0.000	0.000	0.000	0.000
	Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total profit or loss, attributable to non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-04-2024	01-01-2024	01-04-2023	01-04-2024	01-04-2023	01-04-2023	
B	Date of end of reporting period	30-06-2024	31-03-2024	30-06-2023	30-06-2024	31-03-2024	31-03-2024	
C	Whether results are audited or unaudited	UnAudited	Audited	UnAudited	UnAudited	Audited	Audited	
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
	Paid-up debt capital	360.440	360.440	360.440	360.440	360.440	360.440	
	Face value of debt securities	10.000	10.000	10.000	10.000	10.000	10.000	
28	Reserves excluding revaluation reserve					397.830	397.830	
29	Debenture redemption reserve	0.000	0.000	0.000	0.000	0.000	0.000	
30	Earnings per share							
i	Earnings per equity share for continuing operations							
	Basic earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000	
	Diluted earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000	
ii	Earnings per equity share for discontinued operations							
	Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000	
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000	
ii	Earnings per equity share							
	Basic earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000	
31	Debt equity ratio	1.500	1.500	1.500	1.500	1.500	1.500	
32	Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000	
33	Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000	
34	Disclosure of notes on financial results	There is No Business Activitis during this quarter						



Progressive Extractions & Exports Limited

Annexure-

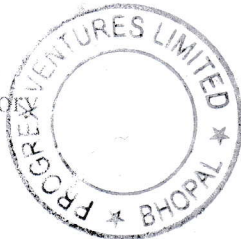
Part of Financial Results for the Quarter ended on 30.06.2024

Reconciliation on Standalone Financial Result to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows :-

#	Particulars	Rs. In Lakhs	
		For June 2024	Upto June 2024
A	Profit after TaxAs Reported in Financial results for the Quarter ended on 30.06.2024	-1.25	-1.25
B	Adjustments on account of :		
1	Reversal of Depreciation on leasehold land being operating lease	0	0
2	Recognition of amortization of leasehold land being operating lease, in other expense	0	0
3	Measurement of financial assets and liabilities at amortised cost	0	0
4	Reversal of amortization of Goodwill	0	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0	0
7	Reversal of Revenue on compliance with Ind-AS	0	0
8	Reversal of Cost of Services on compliance of Ind-AS	0	0
9	Deferred tax impact on above Ind-AS adjustments	0	0
C	Profit after TaxAs Reported under Ind-AS ended on 30.06.2024	-1.25	-1.25

For PROGEX VENTURES LIMITED


 Authorised Signatory



Progressive Extractions & Exports Limited

Annexure-A

Reconciliation of Equity for the Quarter/Year ended on 30.06.2024

S.No	Particulars	Rs.in Laacs	
		For the Quarter ended on 30.06.24	For the Year ended on 30.06.24
1	Equity as previous reported under IGAPP	360.44	360.44
2	Effect of change in revaluation of asset	0.00	0.00
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00
4	TOTAL	360.44	360.44

For PROGEX VENTURES LIMITED

Authorised Signatory





PROGREX VENTURES LIMITED

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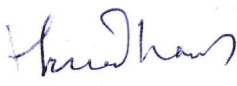
CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF M/S PROGREX VENTURES LTD. HELD AT 5:PM ON 10th OF August 2024 AT THE REGISTERED OFFICE OF THE COMPANY

“RESOLVED THAT pursuant to the provisions of Section 134 and Section 137 of the Companies Act, 2013 And other applicable provisions of Companies Act, 2013 read with Rules there under (including any Statutory modifications or re-enactment thereof, for the time being in force), the Quarterly Financial results as at 30th June 2024 and profit and loss account ending on that date along with the and Limited review reports by the auditor on the accounts of the company, as placed before the Board and initialed by the Chairperson for the purpose of identification be and are hereby considered and approved.”

“RESOLVED FURTHER THAT Mr. Harshvardhan Maheshwari, Directors of the Company be hereby authorized to sign the Half yearly Financial Statement of the Company comprising of Balance sheet as at 30th September 2023., Statement of Profit and Loss for the half year ended on that date along with the Cash Flow Statement as at 30th June 2024 and the same be submitted to the Statutory authorities/ BSE.”

For and on behalf of the

PROGREX VENTURES LTD.


(Harshvardhan maheshwari)

Director




(Avneesh Sabherwal)

Director