

28th May, 2024

To,
BSE LIMITED
P J Towers
Dalal Street, Fort,
Mumbai 400 001
Scrip Code : 531621

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on 28th May, 2024 - Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors in its meeting held today i.e. 28th May, 2024, has approved the following:

- Approved the Financial Results of the Company for the quarter and year ended 31st March, 2024.
- Audited Annual Accounts of the Company the quarter and year ended 31st March, 2024.

In respect of the above, we enclose the following:

- Summarized Audited Financial Results for the quarter and year ended 31st March, 2024 and the Auditors Report on the Audited Financial Results.

Declaration of Non applicability of Regulation 32

Declaration of Non applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Statement of Deviation or Variation for Proceeds of Public Issue, Right Issue, Preferential Issue, QIP,) for the quarter ended 31st March, 2024.

The Board Meeting commenced at 1:00 p.m. and concluded at 3.30 p.m.

Thanking you,
Yours faithfully,
For CENTERAC TECHNOLOGIES LIMITED

Sweta Sarraf
Company Secretary & Compliance Officer

28th May, 2024

To,
BSE LIMITED
P J Towers
Dalal Street, Fort,
Mumbai 400 001
Scrip Code : 531621

Dear Sir/Madam,

Sub: Declaration with respect to audit report with unmodified opinion

Pursuant to Regulations 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company has issued the Auditors Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended on 31st March, 2024 with unmodified opinion.

Thanking you,

Yours faithfully,

For CENTERAC TECHNOLOGIES LIMITED

Sweta Sarraf
Company Secretary & Compliance Officer



RAJESH PANDYA B.Com, L.L.B., F.C.A.

R. B. PANDYA & CO.

CHARTERED ACCOUNTANTS

308, Venkatesh Chambers, Behind Khadi Emporium,
Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001
Tel.: +91 22 22070840 / 6799 Fax: +91 22 22076001
Email: sajagfinance@gmail.com

Independent Auditor's Report on on Quarterly and Year to date Standalone Financial Results of Centerac Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015, as amended.

To
The Board of Directors
Centerac Technologies Limited

Opinion

We have audited the accompanying statement of standalone financial results of **Centerac Technologies Limited** ("the Company"), for the year ended **March 31, 2024**, ("the Statement") being submitted by the Company pursuant to Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement

- i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended in this regard ; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



Management's Responsibility for the Standalone Financial Results

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of Standalone Financial statements .The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with recognition and measurement principles laid down in Indian Accounting Standard ("IND AS") prescribed under section 133 of the Act read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results , the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company .

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results .



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the Complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that individually or in aggregate makes it probable that the economic conditions of a reasonably knowledgeable user of the Standalone financial results may be influenced. We Consider quantitative materiality and qualitative factors in planning the scope of our audit work and in evaluating the results of our work and to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of full Financial Year and the published unaudited year to date figures upto the third quarter of the current Financial Year which were subject to limited review by us.

For R.B.Pandya & Co
Chartered Accountants
Firm Registration No :107331W

R. B. Pandya

Rajesh B Pandya

Proprietor

Place : Mumbai

Date : 28th May 2024

UDIN: 24033788BKEIQR6854



AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2024 :

(Rs in lakhs)

PARTICULARS	As at March 31,	As at March 31,
	2024	2023
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	0.01	0.01
b) Financial Assets		
(i) Investments	-	-
(ii) Other Financial Assets	-	-
(c) Other non-Current assets	-	-
TOTAL NON CURRENT ASSETS	0.01	0.01
CURRENT ASSETS		
(A) Financial Assets		
a)) Trade Receivables	45.21	35.64
b) Cash and Cash Equivalents	15.62	9.99
c) Other financial Assets	-	-
B) Current Assets (Net)	-	-
(C) Other Current Assets	10.72	13.00
TOTAL CURRENT ASSETS	71.55	58.63
TOTAL ASSETS	71.56	58.64
EQUITY AND LIABILITIES		
EQUITY		
(A) Equity share capital	110.35	110.35
(B) Other Equity	(108.04)	(125.15)
TOTAL EQUITY	2.31	(14.80)
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Borrowings	58.14	56.22
(b) Provisions	-	-
(c) Other non-current liabilities	4.95	2.45
TOTAL NON CURRENT LIABILITIES	63.09	58.67
CURRENT LIABILITIES		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade Payable	-	-
(a) Total outstanding dues of micro enterprises and small	-	-
b) Total Outstanding dues of creditors other than micro enterprises	1.85	4.95
iii) Other financial liabilities	-	-
iv) other current liabilities	4.01	9.82
v) provisions	0.30	-
TOTAL CURRENT LIABILITIES	6.16	14.77
TOTAL LIABILITIES	69.25	73.44
TOTAL EQUITY AND LIABILITIES	71.56	58.64

For R B Pandya & Co
 Chartered Accountants
 Firm Registration No :107331W

R. B. Pandya

Rajesh B Pandya
 Proprietor
 (Membership No: 033788)
 UDIN : 24033788BKE1QR6854
 Place : Mumbai
 Date: 28-May-2024



For and on behalf of the Board
 For Centerac Technologies Limited

Sabeen
 Mohamed
 Iqbal

Digitally signed by
 Sabeen Mohamed
 Iqbal
 Date: 2024.05.28
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Sabeen Mohamed Iqbal
 Director
 DIN: 03557534



CENTERAC TECHNOLOGIES LIMITED
CIN: L17231MH1993PLC071975

Registered Office : 307, Regent Chambers, Nariman Point, Mumbai – 400 021
Email : info@centerac.com Website : www.centerac.com




Reconciliation Table for Equity as per GAAP and IND AS

(Rs. In Lacs)

Sr. no.	Particulars	As on 31.03.2024	As on 31.03.2023	As on 31.03.2022
1	Equity as per GAAP Provisions	2.31	(14.80)	(16.78)
2	Adjustments in relation to applicaaable of Ind As	-	-	-
3	Equity as per Ind As	2.31	(14.80)	(16.78)

For R B Pandya & Co
Chartered Accountants
Firm Registration No :107331W




Rajesh B Pandya
Proprietor

(Membership No: 033788)

UDIN : 24033788BKEIQR6854

Place : Mumbai

Date: 28-May-2024

For and on behalf of the Board
For Centerac Technologies Limited

Sabeen
Mohamed
Iqbal

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Sabeen Mohamed
Iqbal
Date: 2024.05.28
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Sabeen Mohamed Iqbal
Director
DIN: 03557534



Centerac Technologies Limited
307, Regent Chambers, Nariman Point, Mumbai, Maharashtra, 400021
Email: info@centerac.in
CIN: L17231MH1993PLC071975

CENTERAC TECHNOLOGIES LIMITED
 CIN: L17231MH1993PLC071975

Registered Office : 307, Regent Chambers, Nariman Point, Mumbai – 400 021
 Email : info@centerac.com Website : www.centerac.com

Statement of Audited Financial results for the Quarter and Financial Year ended 31st March 2024

(Rs. In Lacs)

Sr. no.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
	Income					
1	Income from operations	23.00	33.46	20.27	68.84	132.66
2	Other income	3.18	-	-	3.18	0.75
3	Total Income (1+2)	26.18	33.46	20.27	72.02	133.41
4	Expenses					
(a)	Cost of Sale of Services	7.43	22.27	14.26	35.31	92.49
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	0.45	0.45	0.73	1.80	3.13
(e)	Finance costs	0.63	1.49	4.18	4.29	4.20
(f)	Depreciation and amortisation expense	0.01	-	0.01	0.01	0.01
(g)	Other Expenses	4.88	8.53	9.17	13.76	34.93
	Total expenses(4)	13.40	32.74	28.35	55.17	134.76
5	Profit/(Loss) Before exceptional and extraordinary items and tax (3-4)	12.78	0.72	(8.08)	16.85	(1.35)
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax(5-6)	12.78	0.72	(8.08)	16.85	(1.35)
8	Extraordinary items	-	-	-	-	-
9	Profit/(Loss) before tax(7-8)	12.78	0.72	(8.08)	16.85	(1.35)
10	Tax Expense					
(a)	Current tax	-	-	-	-	0.26
(b)	Deferred tax	-	-	-	-	-
(c)	Current tax adjustment of earlier years	(0.26)	-	-	(0.26)	0.07
	Total Tax Expense (10)	(0.26)	-	-	(0.26)	0.19
11	Net Profit/(Loss) after tax for the period (9-10)	13.04	0.72	(8.08)	17.11	(1.54)
12	Other Comprehensive income					
(a)	Items that will not be reclassified subsequently to Profit or loss (Net of Tax)	-	-	-	-	-
(b)	Items that will be reclassified subsequently to Profit or loss	-	-	-	-	-
	Total Other Comprehensive income(net of taxes)(12)	-	-	-	-	-
13	Total Comprehensive income for the period(Net of tax)	13.04	0.72	(8.08)	17.11	(1.54)
14	Paid up Equity Share Capital	110.35	110.35	110.35	110.35	110.35
15	Other Equity				2.31	(127.13)
16	Earnings per equity share					
	Basic earnings/ (loss) per share	0.12	0.01	(0.07)	0.16	(0.01)
	Diluted earnings/ (loss) per share	0.12	0.01	(0.07)	0.16	(0.01)

Notes:

- The above results , as reviewed by the Audit Committee, were approved and taken on record by Board of Directors at their Meeting held on 28/05/2024.
- Segment Reporting as defined in Ind AS 108 is not applicable.
- The Company has received no complaint from Investors during the quarter ending 31st March, 2024
- The Figures have been regrouped and/or rearranged wherever considered necessary.

For R B Pandya & Co
 Chartered Accountants
 Firm Registration No :107331W

Rajesh B Pandya

Proprietor

(Membership No: 033788)

UDIN : 24033788BKEIQR6854

Place : Mumbai

Date: 28-May-2024



For and on behalf of the Board
 For Centerac Technologies Limited

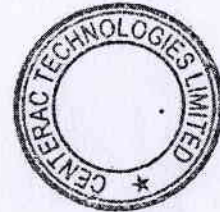
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 Sabeen Mohamed
 Iqbal
 Date: 2024.05.28
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Sabeen Mohamed Iqbal

Director

DIN: 03557534



Centerac Technologies Limited
 307, Regent Chambers, Nariman Point, Mumbai, Maharashtra, 400021
 Email: info@centerac.in
 CIN: L17231MH1993PLC071975



CENTERAC TECHNOLOGIES LIMITED
Statement of Cash Flow for year ended 31.03.2024

Rs in lacs

Particulars	year ended 31.03.2024		Year Ended March 31, 2023	
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITY :				
Net Profit / (Loss) before extraordinary items and tax		16.85		(1.35)
Adjustment for :				
Non Cash Component of Interest on 5% OCD		1.78		1.73
Non Cash Adjustments to OCD on Conversion to NCD		(1.79)		0.00
Depreciation		0.01		0.01
Finance Cost		2.50		2.47
Operating Profit / (Loss) before Working Capital Changes		2.50		4.21
Adjustment for Changes in Working Capital		19.35		2.86
(Increase) / Decrease in Other Financial Assets		-		-
(Increase) / Decrease in Trade Receivables		(9.57)		(35.63)
(Increase) / Decrease in Other Current Assets		2.28		(7.69)
Increase / (Decrease) in Borrowings		1.92		(2.54)
Increase / (Decrease) in Trade Payable		(3.10)		(3.87)
Increase / (Decrease) in Other Financial Liabilities		(5.81)		6.33
Increase / (Decrease) in Provisions		0.30		-
Increase / (Decrease) in Other Current Liabilities		2.50	(11.48)	2.45
Cash generated from operations		7.87		(38.09)
Income tax (incl earliers years)(net of refund)		(0.26)		0.19
NET CASH FLOW FROM OPERATING ACTIVITY	A	8.13		(38.28)
B. CASH FLOW FROM INVESTING ACTIVITY :				
Nil		0.00	0.00	0.00
NET CASH FLOW FROM INVESTING ACTIVITY	B	0.00		0.00
C. CASH FLOW FROM FINANCING ACTIVITY :				
Equity Component of OCDs		0.00		3.52
Liability Component fo OCDs		0.00		46.48
Finance Cost Paid (Interest Paid on Debentures)		(2.50)		(2.47)
NET CASH FLOW FROM FINANCING ACTIVITY	C	(2.50)		47.53
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		5.63		9.25
Cash and Cash equivalent as at beginning of the period		9.99		0.74
Cash and Cash equivalent as at end of the period		15.62		9.99

The Cash flow statement is prepared using the 'Indirect method' set out in Ind AS 7- Statement of Cash flows
Previous year's figures are re-arranged or re-grouped wherever necessary
IN TERMS OF OUR REPORT ATTACHED

For R B Pandya & Co
Chartered Accountants
Firm Registration No. : 107331W

Rajesh B Pandya
Proprietor

(Membership No: 033788)

UDIN : 24033788BKEIQR6854

Place : Mumbai

Date: 28-May-2024



For and on behalf of the Board
For Centerac Technologies Limited

Sabeen Mohamed Iqbal
Digitally signed by Sabeen Mohamed Iqbal
Date: 2024.05.28 14:01:09 +05'30'

Sabeen Mohamed Iqbal
Director
DIN: 03557534

