

# INDRA INDUSTRIES LIMITED

CIN: L74140MP1984PLC002592

**Registered Office:** 406, Airen Heights, Opp. Orbit Mall, Scheme No.54, Vijay Nagar,  
A.B. Road, Indore (M.P.) 452010

**Email id-** info@indraindustries.in, **Website-** www.indraindustries.in,

**Contact No.** 94250-58970

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**Date: 14<sup>th</sup> August, 2024**

## **BSE Limited**

Dalal Street, Fort,  
Mumbai — 400 001

**Scrip Code: 539175/Scrip Id: INDRAIND**

**Subject: Outcome of the Board meeting held on Wednesday, 14<sup>th</sup> August, 2024**

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)  
Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Indra Industries Limited at their meeting held on Wednesday, 14th August, 2024 has inter alia considered and approved the following:

1. To consider, approve & take on record the Unaudited Standalone Financial Result for the quarter ended 30th June, 2024 as per Regulation 33 of the listing Regulation and.
2. Considered and appointed Ms. Megha Samdani, proprietor, of M/s M k Samdani & Co. as secretarial auditor of the Company for the year 2023-2024.

The meeting commenced at 3:00 P.M. and concluded at 3:30 P.M.

You are required to take the same on your records.

Thanking you,  
Yours faithfully,

**For, INDRA INDUSTRIES LIMITED**

NITIN  
ASHOKKUMAR KHANNA  
R KHANNA

Digitally signed by  
NITIN ASHOKKUMAR  
KHANNA  
Date: 2024.08.14  
15:38:04 +05'30'

**NITIN ASHOK KUMAR KHANNA  
ADDITIONAL DIRECTOR  
DIN: 09816597**

**Place:** Indore





**S.N. Gadiya & Co.**

Chartered Accountants

**Satya Narayan Gadiya**

FCA, ACS, B.Com

241, Apollo Tower, 2, M.G. Road, INDORE-1 Ph.: 0731-4069030

15, Textile Clerk Colony, Indore-10 Ph.: 0731-4031266

satya\_mewar@rediffmail.com

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS**

To,  
The Board of Directors  
Indra Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Indra Industries Limited ("the Company"), for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any misstatement.





6. The comparative financial information of the Company for the quarter ended 30<sup>th</sup> June, 2023, prepared in accordance with Ind AS, included in this Statement has been derived from unaudited quarterly results for 30th June, 2023.

Our conclusion on the Statement is not modified.

For S N Gadiya & Co  
Chartered Accountants  
ICAI Firm Registration No. 002052C



CA Satya Narayan Gadiya  
Proprietor  
Membership No.: 071229

UDIN: 24071229BKCRCY7254

Place: Indore

Date: August 14, 2024



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( Amount in Lakhs except EPS)

Statement of Unaudited Financial Results for the Quarter ended 30th June 2023					
	Particulars	3 Month Ended	Corresponding 3	Preceding 3	Previous year
		30/06/2024	Month Ended in previous year 30/06/2023	Month Ended 31/03/2024	ended on 31/03/2024
		Un-Audited	Un-Audited	Audited	Audited
I	Revenue from Operation	0.00	37.29	12.31	44.57
II	Other Income	2.14	0.17	-16.83	66.43
III	<b>Total Income</b>	<b>2.14</b>	<b>37.46</b>	<b>-4.51</b>	<b>111.00</b>
IV	Expenses				
	(a) Cost of materials consumed	0.00	0.43	17.67	29.80
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.93	0.00	9.28
	(d) Employee benefits expense	2.59	22.48	2.07	13.55
	(e) Finance Cost	0.00	0.00	0.00	0.00
	(f) Depreciation and Amortisation Expense	0.00	17.47	0.00	18.29
	(g) Manufacturing expenses	0.00	19.20	0.21	3.50
	(g) Other expenses	1.86	10.52	74.97	96.32
	<b>Total expenses</b>	<b>4.45</b>	<b>71.03</b>	<b>94.92</b>	<b>170.74</b>
V	Profit/ (Loss) before exceptional items and tax	-2.31	-33.57	-99.44	-59.74
VI	Exceptional Items		0.00	0.00	0.00
VII	Profit/ (Loss) before tax	-2.31	-33.57	-99.44	-59.74
VIII	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	77.13	77.13
	<b>Total Tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>77.13</b>	<b>77.13</b>
IX	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement				
X	Profit/(Loss) for the period from continuing operation	-2.31	-33.57	-22.30	17.40
XI	Profit/(Loss) for the period for dis-continued operation	0.00	0.00	0.00	0.00
XII	Tax expenses of discontinued operation	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period for dis-continued operation after tax	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) for the period	-2.31	-33.57	-22.30	17.40
XV	Other Comprehensive Income				
	A) (I)Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(II) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	B) (i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(II) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
XVI	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit or Loss and other Comprehensive income for the period)	-2.31	-33.57	-22.30	17.40
XVII	Paid-Up equity share capital (face value of Rs 10/- each)	647.71	647.71	647.71	647.71
XVIII	Reserves (Excluding Revaluation Reserve)	0.00	0.00	0.00	-1294.04



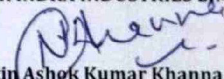
<b>XIX</b>	Earnings per equity shares (for continuing operation):				
	(1) Basic (Rs)	-0.04	-0.52	-0.34	0.27
	(2) Diluted (Rs)	-0.04	-0.52	-0.34	0.27
<b>XX</b>	Earnings Per Equity Share (for discontinued operation)				
	(1) Basic (Rs)				
	(2) Diluted (Rs)				
<b>XXI</b>	Earnings Per Equity Share (for continuing & discontinued operation)				
	(1) Basic (Rs)	-0.04	-0.52	-0.34	0.27
	(2) Diluted (Rs)	-0.04	-0.52	-0.34	0.27

Note :

<b>1</b>	The Un-audited financial results of "the company" for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2024, the above result were subject to limited review by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, who has expressed an unmodified opinion. The company management has exercised necessary due diligence to ensure that the company financial result provide true and fair view.
<b>2</b>	This Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
<b>3</b>	The Company has reported segment wise information as per Indian Accounting Standard (Ind AS-108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. Manufacturing of Fertilizer and Polymer.
<b>4</b>	The figures for the quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter which where subject to limited review.
<b>5</b>	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
<b>6</b>	The aforesaid un-audited financial results will be uploaded on the Company's website <a href="http://www.indraindustries.in">www.indraindustries.in</a> and will also be available on the website of the Stock exchange i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and for the benefit of shareholders and investors.

Date: 14/08/2023  
Place: Indore

FOR INDRA INDUSTRIES LIMITED

  
Nitin Ashok Kumar Khanna  
Chairperson & Additional Director  
(DIN 09816597)



**INDRA INDUSTRIES LIMITED**

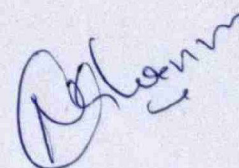
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**Segmentwise Revenue, Results and Capital Employed for quarter ended 30th June-2023****( Amount in Lakhs)**

	Particulars	3 Month Ended 30/06/2024	Corresponding 3 Month Ended in previous year 30/06/2023	Preceeding 3 Month Ended 31/03/2024	Previous year ended on March 31/03/ 2024
		Un-Audited	Un-Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	(A) Fertilizer	0.00	0.00	-0.20	21.37
	(B) Polymer	0.00	37.29	12.51	23.20
	Other	2.14	0.17	-16.83	66.43
	<b>Net sales/Income From Operations</b>	<b>2.14</b>	<b>37.46</b>	<b>-4.52</b>	<b>111.00</b>
<b>2</b>	<b>Segment Results (Profit)(+)/ Loss (-) before tax and interest</b>				
	(A) Fertilizer	1.09	-14.37	-40.69	86.82
	(B) Polymer	-3.40	-19.38	-133.00	-146.55
	Other	0.00	0.00	-0.32	0.00
	<b>Total Segment Profit Before Tax</b>	<b>-2.31</b>	<b>-33.75</b>	<b>-174.01</b>	<b>-59.73</b>
	Interest Income	0.00	0.17	-0.32	0.00
	Interest Expenses	0.00	0.00	0.00	0.00
	Other Unallocable Income net of Expenditure	0.00	0.00	0.00	0.00
	<b>Profit Before Tax</b>	<b>-2.31</b>	<b>-33.58</b>	<b>-174.33</b>	<b>-59.73</b>
<b>3</b>	<b>Capital Employed</b>				
	<b>Segment Assets (A)</b>				
	(A) Fertilizer	151.58	1652.71	259.46	259.46
	(B) Polymer	78.53	413.26	55.34	55.34
	Other	0.00	0.00	0.00	0.00
	<b>Total (A)</b>	<b>230.11</b>	<b>2065.97</b>	<b>314.80</b>	<b>314.80</b>
<b>4</b>	<b>Segment Liabilities (B)</b>				
	(A) Fertilizer	620.91	1871.66	713.31	713.31
	(B) Polymer	257.44	763.34	247.82	247.82
	Other	0.00	0.00	0.00	0.00
	<b>Total (B)</b>	<b>878.35</b>	<b>2635.00</b>	<b>961.13</b>	<b>961.13</b>
<b>5</b>	<b>Total Capital Employed (Segment Assets-Segment Liabilities)</b>				
	(A) Fertilizer	-469.33	-218.95	-453.85	-453.85
	(B) Polymer	-178.91	-350.08	-192.48	-192.48
	Other	0.00	0.00	0.00	0.00



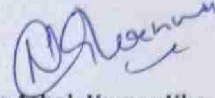


	Total Capital Employed (Segment Assets-Segment Liabilities)	-648.24	-569.03	-646.33	-646.33
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Date: 14/08/2023

Place: Indore

FOR INDRA INDUSTRIES LIMITED



Nitin Ashok Kumar Khanna  
Chairperson & Additional Director  
(DIN 09816597)