



December 23, 2024

Department of Corporate Services
BSE Limited,
Mumbai 400001

The Listing Department
National Stock Exchange of India Limited,
Mumbai 400051

Through: BSE Listing Centre

Through: NEAPS

Scrip code: Equity: 533273
Debt: 973655, 976126, 976127, 976128

Scrip Symbol: OBEROIRLTY

Sub: Execution of Development Agreement in respect of lands admeasuring 81.05 Acres equivalent to 328,010 square meters, situated at Alibaug, Maharashtra

Dear Sir,

We write to inform you that the Company has executed a Development Agreement for development of land admeasuring approximately 81.05 Acres equivalent to 3,28,010 square meters, situated at village Tekali, Taluka Alibaug, District Raigad, Maharashtra.

Out of the above land, land admeasuring approximately 8.6 Acres equivalent to 34,803 square meters shall be earmarked and conveyed to the Company for construction of high end luxury 5 (five) star hotel / resort to the extent of FSI admeasuring 30,000 square meters.

On the balance land admeasuring 72.45 Acres equivalent to 2,93,207 square meters the Company intends to construct approximately 150 high end luxury, fully serviced, branded residential villas by consuming FSI of approximately 1,20,000 square meters.

The consideration for the transaction to the landowners is in the form of revenue and area share from the said residential project.

Upon execution of the above agreement, the Company has taken physical possession of the above land.

Kindly take the above on record.

Thanking you.

For **Oberoi Realty Limited**

Vikas Oberoi
Managing Director