

United Spirits Limited

Registered Office:
UB Tower
#24, Vittal Mallya Road,
Bengaluru 560 001

Tel: +91 80 2221 0705
Fax: +91 80 2224 5253
www.diageoindia.com

23rd January 2025

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: UNITDSPR

Dear Sirs,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Pursuant to the provisions of Regulation 30 and Schedule III of SEBI LODR, this is to inform you that the Board at its meeting held today has *inter-alia* considered the following:

1. Noted completion of second term of Mr. Mahendra Kumar Sharma, Independent Director (DIN: 00327684) from end of business hours on 31st March 2025 (**Annexure 1**). Consequently, he will also cease to be:
 - i. Chairperson of Board and of the Company
 - ii. Chairperson of Risk Management Committee and Chairperson of Committee of Directors
 - iii. Member of Audit Committee

The Board placed on record meritorious services rendered by Mr. Sharma during the last 10 years. The Company under his able stewardship successfully navigated significant and complex challenges and ensured a steadfast focus on sustainable solutions for the organization. Under Mr. Sharma's leadership, the Company grew its business multi – fold with strong financial performance and market share gains, shaped its culture, emerged stronger from the pandemic, resumed dividend pay-outs, delivered strong total shareholder returns and strengthened the reputation of alco beverage industry in the country . The Board thanked Mr. Sharma for leading the Board and the Company towards progress with the highest standards of integrity.



2. Consequent to the above, approved appointment of Mr. V K Viswanathan (DIN: 01782934) as Chairperson of Board and of the Company effective 1st April 2025. He is already serving as an Independent Director of the Company since 2016. Mr. V K Viswanathan is a Chartered Accountant by qualification and has had an illustrious career with Unilever and Bosch. He retired as Managing Director of Bosch Limited and subsequently served as its Chairperson until August 2019.

The meeting commenced at 14:00 hours IST and concluded at 17:59 hours IST. This is for your information and records.

Thank you,
For United Spirits Limited

Mital Sanghvi
Company Secretary

Encl: as above



Annexure 1

Sr. No.	Disclosure Requirement	Details
1.	Name of the Director	Mr. Mahendra Kumar Sharma (DIN: 00327684)
2.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Completion of second term as an Independent Director
3.	Effective date of retirement	Cessation from end of business hours on 31 st March 2025
4.	Brief Profile (In case of appointment)	Not Applicable
5.	Disclosure of relationship between Directors (In case of appointment of a Director)	Not Applicable

