



To, **Since - 1952**  
Surveillance Department,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001  
Script Code: 520127

October 16, 2024

Dear Sir/Ma'am,

**Subject: Clarification Regarding Price Movement**

**Ref: L/SURV/ONL/PV/AJ/ 2024-2025 / 2728**

With reference to your email communication dated October 15, 2024, seeking clarification on significant movement in the price of our shares in BSE Limited.

We would like to inform you that the Company has intimated, from time to time, the exchange of all events, information, etc. that have an impact on the operation and performance of the Company which include all price-sensitive information as required to be disclosed under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Company has not withheld any material information or events that, in our opinion, would have an impact on the movement in the price of the shares. In the event there is any information that requires disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will make the same in accordance with the regulatory requirements.

Therefore, the movement in the price of shares of the Company is purely due to market conditions and is absolutely market-driven, and the management of the Company is in no way connected with any such movement in the price of the shares of the Company.

Kindly take the same on record.

Yours Faithfully

for **Balurghat Technologies Ltd.**

**ARUN KUMAR** Digitally signed by ARUN  
KUMAR SETHIA  
**SETHIA** Date: 2024.10.16  
11:07:50 +05'30'

**Arun Kumar Sethia**  
Whole Time Director  
DIN: 00001027