

AHDCL/ 2024-25/SE/04/038
14-02-2025

To,
The Manager
Department of Corporate Services
BSE Limited, Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001
Scrip code: 526519

Dear Sir/ Madam,

Subject : Integrated filing Unaudited Financial results approved at Board Meeting held on Thursday 13 February 2025

Pursuant to regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, we inform that the Board of Directors of the Company, at the meeting held on Thursday 13 February 2025 has , inter alia,

1. Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, considered and approved the unaudited Standalone Financial results for the quarter ended 31 December 2024.

Enclosed herewith are :

The standalone financial results along with Limited review report of the Statutory auditors thereon.

The Board meeting commenced at 3.30 p.m. and concluded at 5 .30 p.m.

Please take this intimation on record

Thanking You,

Yours Faithfully,

For Alpine Housing Development Corporation Limited



Kurian Zacharias

Company Secretary and Compliance Officer



Statement of Unaudited Financial Results for the Quarter and for the 9 Months Ended 31st December 2024							
Sl No	Particulars	Rs. in Lakhs					
		Quarter ended			9 Months Ended		Year ended
		31-12-2024 Unaudited	30-09-2024 Unaudited	31-12-2023 Unaudited	31-12-2024 Unaudited	31-12-2023 Unaudited	31-03-2024 Audited
1	Income from Operations						
	Revenue from operations	2,151.82	942.58	1,192.10	4,205.17	4,103.92	5,488.07
	Other operating income	71.55	51.92	34.76	170.10	112.73	267.88
	Total Income from operations	2,223.37	994.50	1,226.86	4,375.27	4,216.65	5,755.95
	Other income						
	Total income	2,223.37	994.50	1,226.86	4,375.27	4,216.65	5,755.95
2	Expenses						
	Cost of materials consumed	354.87	179.18	322.10	691.10	773.21	1,053.96
	Purchase of stock-in-trade	-	-	-	-	-	-
	Construction Cost	172.08	364.25	129.73	1,072.47	813.84	1,448.91
	Changes in inventories of finished goods, work-in-progress and stock in trade	842.52	25.48	161.41	1,029.70	821.80	811.31
	Employees benefits expenses	83.65	88.30	71.24	246.50	203.01	288.37
	Finance Costs	54.61	54.31	46.66	152.69	148.57	209.91
	Depreciation and amortisation expenses	26.78	26.24	30.71	79.07	61.23	96.11
	Other expenses	480.02	192.08	377.13	775.61	1,127.69	1,437.97
	Total expenses	2,014.53	929.84	1,138.98	4,047.14	3,949.35	5,346.54
3	Profit/(loss) before exceptional and extraordinary items and tax(1-2)	208.83	64.66	87.88	328.12	267.30	409.41
4	Exceptional items	0.02	-	-	0.13	0.03	2.03
5	Profit/(loss) before extraordinary items and tax(3+4)	208.81	64.66	87.88	327.99	267.27	407.38
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before tax (5-6)	208.81	64.66	87.88	327.99	267.27	407.38
8	Tax expenses (net)						
	Current tax net of MAT Credit	35.77	11.13	16.57	55.15	46.13	69.33
	Deferred tax	1.81	1.12	-3.94	0.32	-2.45	-5.23
9	Profit / (loss) for the period from continuing operations (7-8)	171.24	52.41	75.25	272.53	223.59	343.28
10	Other comprehensive Income						
	items that might not be reclassified to profit or loss in subsequent period						
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)						-
	Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax) [9+10]	171.24	52.41	75.25	272.53	223.59	343.28
12	Earning per equity share:						
	(1) Basic	0.99	0.30	0.43	1.57	1.29	1.98
	(2) Diluted	0.99	0.30	0.43	1.57	1.29	1.98
	Ratios and Other Disclosure						
	a) Debts	1,619.35	1,297.63	1,783.08	1,619.35	1,783.08	1,692.43
	b) Net worth	8,123.68	7,951.80	7,819.33	8,123.68	7,819.33	7,937.12
	c) Debt Equity Ratio	0.20	0.16	0.23	0.20	0.23	0.21
	d) Debit Service Coverage Ratio	0.32	0.20	0.29	0.32	0.29	0.42
	e) Interest Service Coverage Ratio	3.54	2.63	2.23	3.54	2.23	2.47
	f) Current Ratio	2.29	2.05	2.27	2.29	2.27	2.30
	g) Long term debt to working capital	0.08	0.10	0.17	0.08	0.17	0.15
	h) Bad Debts to accounts receivables	-	-	-	-	-	-
	i) Current liability ratio	0.87	0.88	0.81	0.87	0.81	0.81
	j) Total debts to total assets	0.12	0.09	0.12	0.12	0.12	0.12
	k) Debtors turnover	1.14	0.64	1.22	1.14	1.22	1.99
	l) Inventory turnover	0.94	0.39	0.76	0.94	0.76	1.04
	m) Operating margin%	10.16%	9.90%	10.95%	9.27%	8.88%	9.98%
	n) Net profit margin%	7.70%	5.27%	6.13%	6.23%	5.30%	5.96%



Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 31st December 2024							
Rs. in Lakhs							
Sl No	Particulars	Quarter ended			9 Months Ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue						
	(a) Segment A - Construction Unit	1,487.44	772.20	1,071.06	3,330.84	3,346.11	4,770.59
	(b) Segment B - Manufacturing Division	735.92	222.29	155.81	1,044.42	870.54	985.36
	(c) Unallocated						
	Total	2,223.37	994.49	1,226.87	4,375.27	4,216.65	5,755.95
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operations	2,223.37	994.49	1,226.87	4,375.27	4,216.65	5,755.95
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)						
	(a) Segment A - Construction Unit	223.18	49.04	111.57	355.89	301.79	445.99
	(b) Segment B - Manufacturing Division	40.25	69.94	22.97	124.80	114.05	171.30
	(c) Unallocated						
	Total	263.43	118.98	134.54	480.69	415.84	617.29
	Less: i) Interest						
	(a) Segment A - Construction Unit	29.09	31.29	36.62	93.73	118.14	162.90
	(b) Segment B - Manufacturing Division	25.52	23.03	10.04	58.96	30.43	47.01
	ii) Other Un-allocable Expenditure net off						
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	208.82	64.66	87.88	328.00	267.27	407.38
	(a) Segment A - Construction Unit	194.09	17.75	74.95	262.16	183.65	283.09
	(b) Segment B - Manufacturing Division	14.73	46.91	12.93	65.84	83.62	124.29
	3. Capital Employed						
	(Segment assets - Segment Liabilities)						
	(a) Segment A - Construction Unit	7,626.05	7,521.00	8,057.86	7,626.05	8,057.86	8,013.03
	(b) Segment B - Manufacturing Division	2,116.98	1,815.04	1,544.55	2,116.98	1,544.55	1,616.52
	(c) Unallocated						
	Total	9,743.04	9,336.04	9,602.41	9,743.04	9,602.41	9,629.55

Notes:

- The unaudited financial results for the Quarter ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th February 2025.
- The Statutory Auditors have carried out an Limited Review of the Financial results for the Quarter ended 31st December 2024. The Limited Review Report is in accordance with the format of amended regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, The unaudited Standalone Financial Results are filed with the Stock Exchange under regulation 33 & 52 of SEBI (LODR) Regulation 2015, are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.alpinehousing.com
- Details of number of investor complaints for the quarter ended 31st December, 2024. Beginning - Nil Received 2. Responded : 2, Pending: Nil.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board

S A KABEER
Chairman & Managing Director
DIN No : 01664782
Place : Bengaluru
Date : February 13, 2025



R V K S And Associates

Chartered Accountants



Limited Review Report on unaudited standalone financial results for the quarter ended 31 December, 2024 and year-to-date results for the period from 1 April, 2024 to 31 December, 2024 of M/s. Alpine Housing Development Corporation Limited, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Alpine Housing Development Corporation Limited** ("the Company") for the quarter ended 31st December 2024 and year to date results for the period from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended ('the regulation').

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in

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R V K S And Associates

Chartered Accountants



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V K S and Associates
Chartered Accountants
FRN: 008572S




Subbanarasimha H L 13/02/2025

Partner

M. No: 238159

UDIN: 25238159BMJKLR1792

Place: Bengaluru

Date: 13/02/2025