

Mangalam Drugs and Organics Limited



Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.
☎ 91-22-62616200 / 6300 / 8787 ☎ 91-22-62619090 • CIN : L24230MH1972PLC116413

REF: MDOL/CS-SE/2024-25/0022

September 26, 2024

To,

Listing Department
BSE Ltd
1st Floor, New Trade Wing,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 532637

Listing Department
National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra(E), Mumbai - 400 051
Symbol: MANGALAM

Subject: Outcome / Proceedings of 51st Annual General Meeting (AGM) of Mangalam Drugs and Organics Limited held on Thursday, September 26, 2024 through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Reference: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With respect to captioned subject and mentioned reference, please find enclosed herewith the proceedings of the (51st) Fifty First Annual General Meeting of the Company held on Thursday September 26, 2024. The AGM commenced at 03:00 P.M. (IST) and concluded at 03.20 P.M. (IST) excluding the time allowed for e-voting remained open after conclusion of AGM for period of 30 minutes.

We request you to take the above on your record.

Thanking You,
Yours faithfully,

For Mangalam Drugs & Organics Limited

Govardhan M. Dhoot
Chairperson & Managing Director
DIN: 01240086

PROCEEDINGS OF THE (51ST) FIFTY FIRST ANNUAL GENERAL MEETING (AGM) OF MANGALAM DRUGS AND ORGANICS LIMITED HELD ON THURSDAY, SEPTEMBER 26, 2024 THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS.

This is to inform you that the members of Mangalam Drugs and Organics Limited ("the Company") at the 51st Annual General Meeting ("AGM") held on Thursday September 26, 2024 transacted the Business as per the AGM Notice. The AGM was commenced at 03:00 P.M. Indian Standard Time (I.S.T) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and concluded at 03.20 P.M. (IST) excluding the time allowed for e-voting remained open after conclusion of AGM for period of 30 minutes in compliance with all the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, January 13, 2021, May 05, 2022, December 28, 2022, and September 23, 2023, ('MCA Circulars') and Securities and Exchange Board of India has vide its circular dated May, 12 2020, January 15, 2021, May 13, 2022 and October 07, 2023, ('SEBI Circulars'). The Company provided remote e-voting facility at the AGM to its members in respect of the Business to be transacted at AGM.

CREDENTIALS OF MEETING:

Commencement Time	03:00 P.M.
Conclusion Time	03.20 P.M. (IST) excluding the time allowed for e-voting remained open after conclusion of AGM for period of 30 minutes
Date of AGM	Thursday, September 26, 2024
Deemed Venue of AGM	3 rd Floor, Rupam Building 239, P. D'MELLO Road Mumbai 400001, Maharashtra, India.
Mode	Through Video Conferencing (VC) /Other Audio-Visual Means (OAVM)
Manner of Approval of Resolutions	Through E Voting facility as provided by Company
Members Attended Meeting	Equity Shareholders

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DIRECTORS' PRESENT:

Sr. No.	Name of Director	DIN	Designation
1.	Shri Govardhan Murlidhar Dhoot	01240086	Executive Director, Chairperson, Managing Director
2.	Shri Brijmohan Murlidhar Dhoot	01046420	Executive Director - Whole time Director
3.	Shri Rakesh Kishinchand Milwani	01115469	Non-Executive - Non - Independent Director
4.	Shri Rukmesh Prabhukumar Dhandhanania	02493968	Non-Executive - Independent Director
5.	Shri Praveen Saxena	03199264	Non-Executive - Independent Director
6.	Smt. Nidhi Shantanu Mundada	08134952	Non-Executive - Independent Director and Chairperson of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee

IN ATTENDANCE AND INVITEES:

Sr. No.	Name	Designation
1.	Mr. Ajay Avinash Samant	Chief Financial Officer (CFO)
2.	Ms. Anuradha Pandey	Company Secretary & Compliance Officer
3.	Mr. Vidyadhar Somani	Proprietor of M/s. V. S. Somani & Co., Chartered Accountants (Statutory Auditor)
4.	Mr. Bipin Zavar	M/s Bipin Zavar & Associates (Internal Auditor)
5.	Mr. Mustafa Bohra	Scrutinizer of 51 st Annual General Meeting

PROCEEDINGS IN BRIEF:

- a. Shri Govardhan Murlidhar Dhoot (DIN: 01240086), Chairperson and Managing Director of the Company took the chair. The meeting was virtually attended by Members required for quorum. The above-mentioned directors and invitees were present at the meeting. As per Section 103 of the Companies Act, 2013, the Chairperson then confirmed that the requisite quorum is present and announced the formal commencement of the meeting.
- b. Ms. Anuradha Pandey, the Company Secretary & Compliance Officer of the Company welcomed all the members at the 51st AGM and briefed the meeting on few points regarding participation in the meeting electronically.

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- c. Thereafter, Company Secretary requested Shri Govardhan Murlidhar Dhoot (DIN: 01240086), Managing Director of the Company to address the Shareholders. Shri Govardhan Murlidhar Dhoot (DIN: 01240086) introduced all the Directors present at the meeting along with the Auditors. Shri Govardhan Murlidhar Dhoot then delivered his speech and apprised all the Members about the current and future prospectus and Corporate Governance of the Company.
- d. Thereafter, Company Secretary addressed Shareholders stating that the Company had taken all the efforts feasible to enable the members to participate and vote on the items being considered in the meeting. He also briefed on general instructions to attend the meeting.
- e. The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 51st Annual General Meeting to all the members holding shares as on cut-off date of Thursday, September 19, 2024 and E-voting period commenced on Sunday, September 22, 2024 at 09:00 A.M. and ended on Wednesday, September 25, 2024 at 05:00 P.M.
- f. With the consent of the shareholders present at the meeting through Video Conferencing, the financial statements along with the Board's Report and Auditors report, thereon for Financial Year 2023-24, forming part of Annual Report, were considered as read.
- g. The following items of business as set out in the Notice convening the 51st AGM were recommended for member's consideration and approval:

Sr. No.	Resolutions	Type of Resolution	Kind of Business
1.	TO CONSIDER AND ADOPT THE STANDALONE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.	ORDINARY RESOLUTION	Ordinary Business
2.	TO APPOINT A DIRECTOR IN PLACE OF SHRI RAKESH KISHINCHAND MILWANI (DIN: 01115469) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT	ORDINARY RESOLUTION	Ordinary Business
3.	TO APPROVE THE RE-APPOINTMENT OF SHRI GOVARDHAN M. DHOOT, MANAGING DIRECTOR OF THE COMPANY FOR ANOTHER TERM OF 3 YEARS W.E.F. 01ST NOVEMBER 2024 TILL 31ST OCTOBER 2027	SPECIAL RESOLUTION	Special Business

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4.	TO APPROVE THE RE-APPOINTMENT OF SHRI BRIJMOHAN M. DHOOT, WHOLE TIME DIRECTOR OF THE COMPANY FOR ANOTHER TERM OF 3 YEARS W.E.F. 14TH AUGUST 2024 TILL 13TH AUGUST 2027	SPECIAL RESOLUTION	Special Business
5.	TO RATIFY REMUNERATION PAYABLE TO RAMPURAWALA MOHAMMED A & CO. - COST ACCOUNTANTS, THE COST AUDITORS OF THE COMPANY FOR FINANCIAL YEAR 2024-25	ORDINARY RESOLUTION	Special Business

h. Thereafter, the 6 (six) members who were registered as speakers were invited to ask their questions but none of the Speaker shareholders were present in the meeting.

VOTING BY MEMBERS:

Mr. Mustafa Bohra, Proprietor of M/s. Mustafa Bohra & Associates, Practising Company Secretaries, was appointed as the Scrutinizer to scrutinize the votes cast in this 51st AGM & remote e-voting and shall submit a consolidated report thereon. The Consolidated Scrutinizer's Report in prescribed format along with the details of the voting results (remote e-voting & e-voting at AGM) on all the resolutions as set out in the Notice of 51st AGM, pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, shall be submitted to the Stock Exchanges within prescribed timelines.

These reports will also be uploaded on the website of the Company and on the website of Stock Exchange.

The Meeting was concluded with a vote of thanks delivered by Ms. Anuradha Pandey – Company Secretary and Compliance Officer of the Company,

Shri Govardhan Murlidhar Dhoot concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

For Mangalam Drugs & Organics Limited

Govardhan M. Dhoot
Chairperson & Managing Director
DIN: 01240086
Date : 26.09.2024
Place : Mumbai