



K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169



KPEL/IFF/FEB/2025/540

Date: February 6, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 539686

Symbol: KPEL

Sub.: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This will also be hosted on the Company's website, at www.kpenergy.in.

This is for your information and records.

Thanking You,

Yours faithfully,

For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337

Encl. a/a

Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS,
Near Bliss IVF Circle, Canal Road, Bhatar, Surat-395017, Gujarat.

Phone: +91-261-2234757, **Fax:** +91-261-2234757

E-mail: info@kpenergy.in, **Website:** www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

NSE BSE Listed Company

A. FINANCIAL RESULTS

MAAK & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT on quarterly and year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
K.P. ENERGY LIMITED
'KP House', Opp. Ishwar Farm Junction BRTS,
Near Bliss IVF Circle, Canal Road,
Bhatar, Surat – 395017

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **K.P. ENERGY LIMITED** ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements and issue a report based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:
 1. K.P. Energy Limited
 2. K.P Energy Mahua Windfarms Private Limited
 3. Wind Farm Developers Private Limited
 4. Ungarn Renewable Energy Private Limited
 5. Evergreen Mahuva Windfarms Private Limited
 6. HGV DTL Transmission Projects Private Limited
 7. VG DTL Transmission Projects Private Limited



601-604, Ratnanjali Square, Nr. Gloria Restaurant, Prematirth Derasar Road, Prahlad Nagar, Ahmedabad - 380015.

🌐 : www.maakadvisors.com

☎ : 079-4032-3758

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8. KP Energy OMS Limited
9. Mahuva Power Infra LLP
10. Manar Power Infra LLP
11. Belampar Power Infra LLP
12. Hajipir Renewable Energy LLP
13. Vanki Renewable Energy LLP

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The statement also includes the interim financial results of 1 subsidiary which has not been reviewed by us whose interim financial statement reflects total revenue of Rs. NIL and Rs. NIL and total net profit/(loss) after tax of Rs. (0.01) Lakhs and Rs. (0.12) Lakhs and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the consolidated unaudited financial results. Accordingly to information and explanation to us, the interim financial statement is not material to the group.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the unaudited interim financial result and information provided by the company.

7. Emphasis of Matter – No Such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
8. The consolidated unaudited financial statement include the interim financial results of 5 subsidiaries (out of total 6 subsidiaries), 1 associate and 5 wholly owned SPVs which have been reviewed by us, whose interim financial results reflect the total revenue of Rs. 830.72 Lakhs and Rs. 1,180.18 Lakhs and total net profit/(loss) after tax of Rs. 121.10 Lakhs and Rs. 405.83 Lakhs and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the consolidated unaudited financial results.

Our conclusion on the statement is not modified in respect of the above matters.

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants

CA Kenan Satyawadi
Partner

Mem. No. 139533
UDIN : 25139533BMLCWC5179



Place : Ahmedabad
Date : 06/02/2025

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat

Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sr. No.	Particulars	Quarter ended			Nine Months Ended		(Rs.in Lakhs)
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	Year Ended 31-03-2024 (Audited)
I	Revenue	21,177.37	19,861.79	8,246.54	53,757.59	26,568.78	47,294.94
	Net Sales/income from Operations						
	(i) Revenue from Infrastructure Development	20,486.36	19,214.87	7,684.17	51,604.81	24,988.99	45,069.39
	(ii) Revenue from Sale of Power	576.97	482.61	451.71	1,772.24	1,268.53	1,808.65
	(iii) Revenue from Operation & Maintenance Services	114.04	164.32	110.66	380.54	311.26	416.90
II	Other Income	82.72	337.89	84.19	1,222.95	245.65	1,259.79
III	Total Income (I+II)	21,260.08	20,199.68	8,330.73	54,980.53	26,814.43	48,554.73
IV	Expenses:						
	a) Cost of Materials consumed	14,424.52	13,442.87	4,841.14	36,438.85	17,247.71	32,576.28
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	c) Employee benefits expense	938.53	731.29	382.17	2,348.26	1,087.89	1,541.46
	d) Finance Costs	696.23	832.71	348.78	2,013.02	827.97	1,263.55
	e) Depreciation and amortisation expense	307.61	253.73	212.68	805.80	624.73	846.33
	f) Other expenses	1,490.52	1,654.69	1,275.86	4,373.80	2,801.69	4,590.45
	Total Expenses (a to f)	17,857.41	16,915.28	7,060.63	45,979.72	22,589.99	40,818.08
V	Profit/ (Loss) before tax (III-IV)	3,402.67	3,284.41	1,270.09	9,000.81	4,224.43	7,736.65
VI	Share of Profit/(loss) from an associate	(12.91)	(21.63)	(23.38)	(58.92)	(77.86)	(103.62)
VII	Tax Expense						
	Current Tax	600.29	470.52	229.25	1,394.12	803.04	1,634.89
	Mat Credit Entitlement	-	-	-	-	14.54	14.54
	Deferred Tax	150.93	247.05	91.85	543.28	0.87	88.26
	Taxation pertaining to earlier years	-	51.32	-	51.32	60.45	63.12
	Exceptional items/Prior Period Items	-	-	-	-	-	-
	Total Tax Expense	751.22	768.88	321.11	1,988.73	878.91	1,800.81
VIII	Profit/ Loss for the period (V-VI)	2,638.55	2,493.89	925.61	6,953.17	3,267.67	5,832.21
IX	Other comprehensive Income (after Tax)						
	A) Items that will not be reclassified to profit and loss	-	-	-	-	-	(12.51)
	Income Tax on above	-	-	-	-	-	3.15
	B) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Income tax on above	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(9.36)
X	Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (V+VI)	2,638.55	2,493.89	925.61	6,953.17	3,267.67	5,822.85
	Total comprehensive Income attributable to :						
(a)	Owners of the company	2,638.52	2,493.96	925.67	6,953.48	3,267.70	5,822.91
(b)	Non-controlling Interest	0.03	(0.07)	(0.06)	(0.31)	(0.04)	(0.06)
	Paid-up equity share capital (Face Value: Rs. 5/- each)	3,334.50	3,334.50	3,334.50	3,334.50	3,334.50	3,334.50
	Adjusted Basic Earnings per share (Rs.)						
	(Face value of Rs. 5 each - not annualised)	3.96	3.74	1.39	10.43	4.90	8.73
	Adjusted Diluted Earnings per share (Rs.)						
	(Face value of Rs. 5 each - not annualised)	3.94	3.73	1.39	10.39	4.89	8.72

Notes:

- The above unaudited Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- The above unaudited Consolidated Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meeting held on 06/02/2025.
- Previous year's/period's figures have been regrouped/reclassified/recasted wherever necessary to confirm to classification of current year/period.
- During the Quarter, the company had made provision for ESOP to the extent of options granted in line with the scheme of ESOP based on the market price valuation method under the Employee Benefit cost to the tune of Rs.211.22 Lakhs.
- During the Quarter ended December 31, 2024, NIL complaint was received or pending or left unresolved.



For K.P. Energy Limited

Alan Faruk Patel

Alan Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Virender Bajari

Shabana Virender Bajari
Chief Financial Officer

Date: 06/02/2025
Place: Surat

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat

Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

CONSOLIDATED SEGMENT INFORMATION AS ON QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Particulars	Quarter ended			Nine months Ended		Year Ended
	31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
01. Segment Revenue						
Net Sales/income from each segment						
(i) Revenue from Infrastructure Development	20,486.36	19,214.87	7,684.17	51,604.81	24,988.99	45,069.39
(ii) Revenue from Sale of Power	576.97	482.61	451.71	1,772.24	1,268.53	1,808.65
(iii) Revenue from Operation & Maintenance Services	114.04	164.32	110.66	380.54	311.26	416.90
Total Segment Revenue	21,177.37	19,861.79	8,246.54	53,757.59	26,568.78	47,294.94
Less: Inter Segment Revenue						
Revenue From Operation	21,177.37	19,861.79	8,246.54	53,757.59	26,568.78	47,294.94
02. Segment Results						
Profit/Loss before tax and interest from each segment						
(i) Revenue from Infrastructure Development	3,886.56	3,822.20	1,409.27	10,256.25	4,427.16	8,128.58
(ii) Revenue from Sale of Power	180.70	225.79	175.43	655.34	516.62	778.84
(iii) Revenue from Operation & Maintenance Services	31.64	69.13	34.17	102.24	108.62	92.77
Total Profit before tax	4,098.90	4,117.12	1,618.87	11,013.83	5,052.40	9,000.19
Add/Less :						
i) Finance Cost	696.23	832.71	348.78	2,013.02	827.97	1,263.55
ii) Other Unallocable Expenditure net off unallocable income	-	-	-	-	-	-
Profit Before Tax	3,402.67	3,284.41	1,270.09	9,000.81	4,224.43	7,736.65
03. Segment Assets						
(i) Revenue from Infrastructure Development	74,843.52	61,819.29	42,570.16	74,843.52	42,570.16	52,041.84
(ii) Revenue from Sale of Power	31,937.40	14,155.63	8,752.88	31,937.40	8,752.88	9,781.60
(iii) Revenue from Operation & Maintenance Services	761.56	458.97	609.28	761.56	609.28	754.46
Total Segment Assets	1,07,542.48	76,433.90	51,932.33	1,07,542.48	51,932.33	62,577.90
Unallocable Assets	-	-	-	-	-	-
Net Segment Assets	1,07,542.48	76,433.90	51,932.33	1,07,542.48	51,932.33	62,577.90
04. Segment Liabilities						
(i) Revenue from Infrastructure Development	64,480.80	43,359.30	30,191.93	64,480.80	30,191.93	38,299.65
(ii) Revenue from Sale of Power	16,474.81	8,954.07	5,489.19	16,474.81	5,489.19	5,313.63
(iii) Revenue from Operation & Maintenance Services	100.55	283.89	346.06	100.55	346.06	521.21
Total Segment Liabilities	81,056.16	52,597.25	36,027.18	81,056.16	36,027.18	44,134.49
Unallocable Liabilities	-	-	-	-	-	-
Net Segment Liabilities	81,056.16	52,597.25	36,027.18	81,056.16	36,027.18	44,134.49
05. Capital Employed (Segment Assets- Segment Liabilities)						
(i) Revenue from Infrastructure Development	10,362.72	18,460.00	12,378.23	10,362.72	12,378.23	13,742.19
(ii) Revenue from Sale of Power	15,462.59	5,201.56	3,263.70	15,462.60	3,263.70	4,467.97
(iii) Revenue from Operation & Maintenance Services	661.01	175.09	263.22	661.00	263.22	233.25

For and on behalf of Board of Directors of
K.P. Energy Limited



Afiya Parthiv Patel
Whole Time Director
DIN:08576337

Shabana Vivender Bajari
Shabana Vivender Bajari
Chief Financial Officer

Date : 06/02/2025
Place : Surat

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT on quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
K.P. ENERGY LIMITED
'KP House', Opp. Ishwar Farm Junction BRTS,
Near Bliss IVF Circle, Canal Road,
Bhatar, Surat – 395017

1. We have reviewed the accompanying statement of unaudited standalone financial results of **K.P. ENERGY LIMITED** (the "Company"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

Place : Ahmedabad
Date : 06/02/2025

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants

CA Kenan Satyawadi
Partner

Mem. No. 139533
UDIN :25139533BMLCWB8862



K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatnr, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenenergy.in, Website - www.kpenenergy.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months Ended		Year Ended
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
I	Revenue	20,346.64	19,664.13	8,135.89	52,577.41	26,248.88	46,869.40
	Net Sales/income from Operations						
	(i) Revenue from Infrastructure Development	19,813.90	19,214.87	7,684.17	50,932.35	24,980.35	45,060.75
	(ii) Revenue from Sale of Power	532.74	449.26	451.71	1,645.06	1,268.53	1,808.65
II	Other Income	82.21	74.50	84.19	959.05	243.62	1,257.70
III	Total Income (a+b)	20,428.85	19,738.63	8,220.07	53,536.46	26,492.50	48,127.10
IV	Expenses:						
	a) Cost of Materials consumed	13,825.30	13,392.59	4,835.67	35,785.71	17,196.66	32,476.19
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	c) Employee benefits expense	894.30	676.45	344.13	2,169.74	991.70	1,389.30
	d) Finance Costs	697.83	830.64	348.78	2,010.53	827.95	1,262.77
	e) Depreciation and amortisation expense	305.44	245.71	211.97	787.31	622.70	840.94
	f) Other expenses	1,422.29	1,649.60	1,243.42	4,241.67	2,746.91	4,517.57
	Total Expenses (a to f)	17,145.16	16,794.99	6,983.97	44,994.95	22,385.91	40,486.77
VI	Profit/ Loss for the period before Exceptional items and tax (III-IV)	3,283.69	2,943.64	1,236.10	8,541.51	4,106.59	7,640.33
VII	Tax Expense						
	Current Tax	571.64	470.32	229.24	1,365.47	803.04	1,634.89
	Mat Credit Entitlement	-	-	-	-	14.54	14.54
	Deferred Tax	194.61	241.79	85.56	577.38	(18.03)	63.04
	Taxation pertaining to earlier years	-	51.32	0.03	51.32	60.48	63.15
	Exceptional items/Prior Period Items	-	-	-	-	-	-
	Total Tax Expense	766.24	763.63	314.83	1,994.17	860.03	1,775.62
VIII	Profit/ Loss for the period (V-VI)	2,517.45	2,180.01	921.27	6,547.34	3,246.55	5,864.70
IX	Other comprehensive Income (after Tax)						
	A) Items that will not be reclassified to profit and loss	-	-	-	-	-	(8.16)
	Income Tax on above	-	-	-	-	-	2.05
	B) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Income tax on above	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(6.11)
X	Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (VII+VIII)	2,517.45	2,180.01	921.27	6,547.34	3,246.55	5,858.61
	Paid-up equity share capital (Face Value: Rs. 5/- each)	3,334.50	3,334.50	3,334.50	3,334.50	3,334.50	3,334.50
	Adjusted Basic Earnings per share (Rs) (Face value of Rs. 5 each- not annualised)	3.77	3.27	1.38	9.82	4.87	8.79
	Adjusted Diluted Earnings per share (Rs) (Face value of Rs. 5 each- not annualised)	3.77	3.27	1.38	9.80	4.87	8.79

Notes:

- The above unaudited Standalone Financial Results have been prepared in accordance with Indian accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- The above unaudited Standalone Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meeting held on 06/02/2025.
- Previous year/s/period's figures have been regrouped/reclassified/recasted wherever necessary to confirm to classification of current year/period.
- During the Quarter, the company had made provision for ESOP to the extent of options granted in line with the scheme of ESOP based on the market price valuation method under the Employee Benefit cost to the tune of Rs.201.73 Lakhs.
- During the Quarter ended December 31, 2024, NIL complaint was received or pending or left unresolved.

For K.P. Energy Limited



Affan Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Vender Bajari
Shabana Vender Bajari
Chief Financial Officer

Date : 06/02/2025

Place : Surat

K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

STANDALONE SEGMENT INFORMATION AS ON QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Particulars	Quarter ended			Nine months Ended		Year Ended
	31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
01. Segment Revenue						
Net Sales/income from each segment						
(i) Revenue from Infrastructure Development	19,813.90	19,214.87	7,684.17	50,932.35	24,980.35	45,060.75
(ii) Revenue from Sale of Power	532.74	449.26	451.71	1,645.06	1,268.53	1,808.65
Total Segment Revenue	20,346.64	19,664.13	8,135.89	52,577.41	26,248.88	46,869.40
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue From Operation	20,346.64	19,664.13	8,135.89	52,577.41	26,248.88	46,869.40
02. Segment Results						
Profit/Loss before tax and interest from each segment						
(i) Revenue from Infrastructure Development	3,823.20	3,562.22	1,409.45	9,955.52	4,417.92	8,192.78
(ii) Revenue from Sale of Power	158.32	212.05	175.43	596.52	516.62	710.32
Total Profit before interest tax	3,981.52	3,774.28	1,584.88	10,552.04	4,934.54	8,903.10
Add/Less :						
i) Finance Cost	697.83	830.64	348.78	2,010.53	827.95	1,262.77
ii) Other Unallocable Expenditure net off unallocable income	-	-	-	-	-	-
Profit Before Tax	3,283.69	2,943.64	1,236.10	8,541.51	4,106.59	7,640.33
03. Segment Assets						
(i) Revenue from Infrastructure Development	74,554.77	61,542.61	41,935.91	74,554.77	41,935.91	52,073.47
(ii) Revenue from Sale of Power	31,876.78	13,482.28	8,752.88	31,876.78	8,752.88	9,142.70
Total Segment Assets	1,06,431.55	75,024.89	50,688.79	1,06,431.55	50,688.79	61,216.17
Unallocable Assets	-	-	-	-	-	-
Net Segment Assets	1,06,431.55	75,024.89	50,688.79	1,06,431.55	50,688.79	61,216.17
04. Segment Liabilities						
(i) Revenue from Infrastructure Development	64,185.74	42,828.39	29,660.58	64,185.74	29,660.58	37,768.35
(ii) Revenue from Sale of Power	16,474.80	8,954.07	5,489.19	16,474.80	5,489.19	5,313.63
Total Segment Liabilities	80,660.54	51,782.45	35,149.77	80,660.54	35,149.77	43,081.98
Unallocable Liabilities	-	-	-	-	-	-
Net Segment Liabilities	80,660.54	51,782.45	35,149.77	80,660.54	35,149.77	43,081.98
05. Capital Employed (Segment Assets- Segment Liabilities)						
(i) Revenue from Infrastructure Development	10,369.03	18,714.22	12,275.33	10,369.03	12,275.33	14,305.12
(ii) Revenue from Sale of Power	15,401.98	4,528.21	3,263.70	15,401.98	3,263.70	3,829.07

For and on behalf of Board of Directors of
K.P. Energy Limited



Affan Faruk Patel
Whole Time Director
DIN:08576337

(Signature)
Shubam Vijender Bajari
Chief Financial Officer

Date : 06/02/2025
Place : Surat

Notes:

1. Revenue Recognition:

The Company applies the revenue recognition criteria to each separately identifiable component of the sales transaction as set out below:

a. Sale of Power:

This includes Income from Sale of Power generated from IPP projects. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue from sale of power is recognized as and when significant certainty as to the measurability and collectability exists and actual billing is made to the customers once the actual consumption of power is confirmed from the regulatory authorities and customers. Revenue from the end of the last billing to the reporting date is recognized as unbilled revenues.

b. Sale of Goods:

Revenue from Sale of Goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is neither continuing managerial involvement with the goods nor effective control over the goods sold, it is probable that economic benefits will flow to the Company, the costs incurred or to be incurred in respect of the transaction can be measured reliably and the amount of revenue can be measured reliably.

c. Revenue from Infrastructure development and work contract income:

Revenue on time-and-material contracts are recognized as the related services are performed and revenue from the end of the last billing to the Balance Sheet date is recognized as unbilled revenues. Revenue from fixed-price, fixed-timeframe contracts, where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the current contract estimates. Costs and earnings in excess of billings are classified as unbilled revenue while billings in excess of costs and earnings are classified as unearned revenue. Deferred contract costs are amortized over the term of the contract.

Maintenance revenue is recognized rateably over the term of the underlying maintenance arrangement.

d. Interest Income:

Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.

For all Financial Assets measured at amortized cost, interest income is recorded using the effective interest rate (EIR) i.e. the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial assets. The future cash flows include all other transaction costs paid or received, premiums or discounts if any, etc.

e. Dividend Income

Dividend income is recognised at the time when right to receive the payment is established, which is generally when the shareholders approve the dividend.

2. **Property, Plant and Equipment:**

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Building (Temporary structure) | 3 years⁽¹⁾
Building (Permanent structure) | 60 years⁽¹⁾
Computer equipment | 3 years⁽¹⁾
Electrical installation and equipment | 10 years⁽¹⁾
Furniture and fixtures | 10 years⁽¹⁾
Vehicles (Heavy) | 8 years⁽¹⁾
Vehicles (Others) | 10 years⁽¹⁾
Office equipment | 5 years⁽¹⁾
Plant and machinery | 15 years⁽¹⁾
Wind power generation plant | 22 years⁽¹⁾
Solar power generation plant | 25 years⁽¹⁾

(1) Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets. Hence, the useful lives for these assets may be different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

3. **Depreciation and amortization:**

Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013 for the proportionate period of holding.

4. **Dividend**

Interim dividends are recorded in the financial year in which they are declared payable. Final dividends are recorded in the financial year in which the dividends are approved by the shareholders.

5. **Taxes on Income:**

a. **Current income tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax regime under the new section (115BAA) which was introduced

through Taxation ordinance 2019 has been opted for this Financial Year. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in India where the Company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits (Minimum alternate tax credit entitlement) and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

c. Minimum alternate tax

Ind AS 12 defines deferred tax to include carry forward of unused tax credits. MAT credits are in the form of unused tax credits that are carried forward by the entity for a specified period of time. Accordingly, MAT credit entitlement should be shown separately in the balance sheet.

6. Employee Stock Options Scheme:

The Company has valued the ESOP provision to the extent of options granted in line with the scheme of ESOP based on the market price valuation method.

7. Cash and cash equivalent:

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

KEY HIGHLIGHTS OF THE Q3 AND 9M-FY 2024-25 PERFORMANCE

- a. With consolidated total revenue of **INR 212.60 Cr** in **Q3FY25**, the company announced its highest-ever Q3 revenue reflecting a remarkable **155 %** growth compared to **INR 83.31 Cr** in **Q3FY24**.
- b. As against the **annual** consolidated total revenue of **INR 485.55 Cr** in **FY24**, the Company has already surpassed the same with that at **INR 549.81 Cr** in **9M-FY25**.
- c. The cumulative consolidated total revenue for **9M-FY25** has also shown a strong growth, increasing from **INR 268.14 Cr** in **9M-FY24** to **INR 549.81 Cr**, an impressive rise of **105%**.
- d. The Company has also achieved highest ever quarterly Revenue from the Operations on a consolidated basis reaching **INR 211.77 Cr** in **Q3FY25**. Additionally, it has reported a record-high quarterly Revenue from the EPC Segment on consolidated basis at **INR 204.86 Cr**.
- e. The consolidated EBITDA for **9M-FY25** stands at **INR 118.20 Cr**, marking a significant **108%** increase from **INR 56.77 Cr** in **9M-FY24**.
- f. The consolidated Profit Before Tax for the current quarter is reported at **INR 34.03 Cr**, as against that of **INR 12.70 Cr** in **Q3FY24** which reports an increase of **168%**.
- g. The Company has recorded its highest-ever consolidated Profit After Tax (PAT) for **Q3FY25** at **INR 26.39 Cr**, marking a **new all-time high**.
- h. The reported basic EPS of the Company has enhanced from **INR 1.39** in **Q3FY24** to **INR 3.96** in **Q3FY25** representing an increase of about **185%**.

GROWTH AVENUES

IPP Portfolio:

- The Company has expanded its IPP portfolio to 48.5 MW with the addition of 25.8 MW wind power project consisting of 11 number of wind turbines, at Vagra Site in Bharuch. Further, the development work for remaining 2.8 MW capacity is under progress and is expected to be commissioned shortly.
- To further expand its IPP portfolio, the Company has applied for 100 MW connectivity to develop a wind power project connected to the Inter State Transmission System (ISTS).

Strong Order Book:

- Current order book of ~2 GW, highlighting strong demand for sustainable renewable energy projects.
- The strong order book of the Company ensures continuous workflow and operational stability helping the Company engage in strategic planning towards future growth.

Enduring Operations and Maintenance Portfolio:

- The Operations and Maintenance (O&M) segment of the Company ensures the long-term efficiency, reliability and sustainability of wind energy projects. This segment focuses on maximizing asset performance through continuous monitoring, preventive maintenance, and predictive analytics, thereby reducing downtime and optimizing power generation.
- By providing comprehensive O&M services, the Company ensures maximum energy output, minimal operational disruptions, and long-term asset profitability, reinforcing the value proposition for project owners.



K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

KPEL/SDV/FEB/2025/539

Date: February 6, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 539686

Symbol: KPEL

Sub.: Statement of deviation or variation for the quarter ended on December 31, 2024.

Ref.: Funds raised by issuance of Convertible Warrants on Preferential Basis.

Dear Sir(s),

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we hereby confirm that during the quarter ended December 31, 2024, there was no deviation or variation in the utilisation of proceeds of issuance of Convertible Warrants from the objects stated in the notice dated July 8, 2024 calling Extraordinary General Meeting on July 31, 2024.

The statement of deviation or variation for the quarter ended on December 31, 2024, duly reviewed by the Audit Committee of the Company, is enclosed herewith as Annexure-A.

Request you to please take the same on your record.

Thanking You,

For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337

Encl.: a/a

Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS,
Near Bliss IVF Circle, Canal Road, Bhatar, Surat-395017, Gujarat.

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

NSE BSE Listed Company



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CIN: L40100GJ2010PLC059169



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Annexure A

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Sr. No.	Particulars	Details
1	Name of listed entity	K.P. Energy Limited
2	Mode of Fund Raising	Preferential Issue
3	Date of Raising Funds	August 5, 2024
4	Amount Raised	₹ 28.379 Crores (The above is the total issue size. However, as on December 31, 2024, Company has received 25% of the issue size i.e. ₹ 7.095 Crores (₹ 103/warrant for 6,88,800 warrants), as upfront consideration/subscription amount. Balance 75% (₹ 309/warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months from the allotment of warrants.)
5	Report filed for Quarter ended	December 31, 2024
6	Monitoring Agency	Not Applicable
7	Monitoring Agency Name, if applicable	Not Applicable
8	Is there a Deviation / Variation in use of funds raised	No
9	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
10	If yes, date of shareholder approval	Not Applicable
11	Explanation for the Deviation / Variation	Not Applicable
12	Comments of the Audit Committee after review	No comments
13	Comments of the auditors, if any	No comments



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Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Working Capital Requirement	Not Applicable	21.284	Not Applicable	7.095	Nil	-
General Corporate Purposes	Not Applicable	7.095	Not Applicable	Nil	Nil	-
Total		28.379*				


Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note:

* The above is the total issue size. However, as on December 31, 2024, the Company has received 25% of the issue size i.e. ₹ 7.095 Crores (₹ 103/warrant for 6,88,800 warrants), as upfront consideration/subscription amount. Balance 75% (₹ 309/warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months from the allotment of warrants.

For K.P. Energy Limited


Shabana Virender Bajari
Chief Financial Officer



Date: February 6, 2025

Place: Surat

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- C. **FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**
- Not Applicable for the Quarter ended December 31, 2024 as there is no default.
- D. **FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)**
- Not Applicable for the Quarter ended December 31, 2024.
- E. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)**
- Not Applicable for the Quarter ended December 31, 2024.



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