**The Investment Trust of India Limited** (Erstwhile Fortune Financial Services (India) Limited) Regd office : ITI House, 36 Dr. R K Shirodkar Road, Parel, Mumbai 400 012



August 19, 2024

To, BSE Limited Listing Department, P.J. Tower, Dalal Street, Fort, Mumbai-400 001. BSE Scrip Code: 530023 National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai — 400051. NSE Symbol: THEINVEST

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("SEBI Listing Regulations") by The Investment Trust of India Limited

Ref: Requirements for the draft scheme of Arrangement in the nature of demerger of 'Nonlending Business Undertaking' of The Investment Trust of India Limited (TITIL or Demerged Company) into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL (DASL or Resulting Company) and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013.

## Dear Sir/Madam,

With reference to the captioned subject and reference thereof, this is to inform you that The Investment Trust of India Limited ("Company") had applied for the scheme of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") dated June 25, 2022.

In this regard, we inform you that BSE Limited, in their email dated August 19, 2024, has returned the demerger application to the company stating to re-submit the revised application with fresh processing fees after obtaining the necessary in-principle approvals from the relevant SEBI departments. In this regards, the company is in discussion with exchange for the stated matter.

We request you to take the above on record and disseminate the information to members and general public. Further, the same be treated as compliance under the applicable provisions of the SEBI LODR and SEBI Circular.

Thanking you.

Yours sincerely,

## For, The Investment Trust of India Limited



Vidhita Narkar Company Secretary & Compliance Officer Membership No: A33495