

Punj Lloyd Ltd

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January 09, 2025

BSE Limited

Department of Corporate Services
25th Floor, P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 532693/PUNJLLOYD

Symbol: PUNJLLOYD

Sub: Disclosure under Regulation 30(2) read with Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 (2) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with Schedule III of SEBI LODR, we wish to inform you that in furtherance to our intimation sent to the Stock Exchange(s) on August 08, 2024, the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi (NCLT) has pronounced an order dated December 11, 2024 under section 7 of the Insolvency and Bankruptcy Code, 2016 (Liq) (copy attached), R/W Rule 11 of NCLT Rules, 2016, received today, ordering further extension in time upto Three Months for completion of Liquidation process.

This is for your information and records please.

Thanking You,

Yours faithfully

For PUNJ LLOYD LIMITED (In Liquidation)

Adhish
Swaroop

ADHISH SWAROOP
Company Secretary

Encl: As above

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 16
(IB)-731(PB)/2018

IN THE MATTER OF:

ICICI Bank Ltd

.... Petitioner

v.

Punj Lloyd Ltd.

.... Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016 (Liq.)

Order delivered on 11.12.2024

CORAM:

JUSTICE RAMALINGAM SUDHAKAR
HON'BLE PRESIDENT

SH. AVINASH KUMAR SRIVASTAVA
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL AND VC)

PRESENT:-

For the Liquidator

Mr. Sunil Fernandes, Sr. Adv. with Mr. Raghav
Chadha & Ms. Diksha Dadu, Advs.

For the Applicant

Mr. Gopal Machiraju a/w. Ms. Krusha
Maheshwari, Adv. in I.A. No. 1699 of 2024

For the CoC

Mr. Ankur Mittal, Adv.

ORDER

IA-5782/2024

Mr. Fernandes, Ld. Sr. Counsel for the Applicant/Liquidator appeared in Court and filed the present application for seeking following reliefs:-

- (a) *“Grant an extension of 6 months for completion of the liquidation process of the Corporate Debtor i.e. till June 11, 2025; and/or*
- (b) *Pass such further and other directions as this Hon’ble Tribunal may deem fit and expedient.”*

In support of application Mr. Fernandes, Ld. Sr. Counsel for the Applicant/Liquidator takes us to para 24, 30 & 31 which reads as under:-

“24. It is submitted that the Liquidator’s Report under Regulation 44(2) of the Liquidator regulations, explaining why the liquidation of the Corporate Debtor has not been completed and specifying the additional time that shall be required for completion of the liquidation process of the Corporate Debtor is annexed hereto and marked as Annexure – 2.

30. In the present case, the Liquidation period commenced from May 27, 2022. The Applicant sought various extensions for concluding liquidation of the Corporate Debtor as a going concern from time to time from this Hon’ble Tribunal. This Hon’ble Adjudicating Authority vide order dated July 16, 2024 extended the liquidation period upto December 11, 2024. A copy of the order dated July 16, 2024 passed by this Hon’ble Adjudicating Authority is annexed herewith as Annexure – 3.

31. However, considering the fact that liquidation as a going concern could not be completed, the Applicant is filing the present application praying for extension of a liquidation period for 6 months i.e. upto June 11, 2025.”

In view of the submissions made, we grant extension of three months to complete the proceedings.

IA-5782/2024 stands disposed of.

IA-1699/2024

Mr. Gopal Machiraju, Ld. Counsel for the applicant appeared through VC. Mr. Fernandes, Ld. Sr. Counsel for the Liquidator appeared in Court.

At request and by consent, list the matter on 06.01.2025.

-sd-

(RAMALINGAM SUDHAKAR)
PRESIDENT

-sd-

(AVINASH KUMAR SRIVASTAVA)
MEMBER (TECHNICAL)