

Date: - 13.02.2025

To,
The Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 514010

RUDRAECO | 514010 | INE723D01021

Sub.: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Kindly take the same on record.

Thanking You,
For Rudra Ecovation Limited
(Formerly Known as Himachal Fibres Limited)

Nancy Singla
Company Secretary and Compliance officer

✉ hfl.corporate@gmail.com

🌐 www.rudraecovation.com

📍 Registered Office: Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)

Corporate Office: 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

CIN - L17119HP1980PLC031020 / L43292HP1980PLC031020

A. FINANCIAL RESULTS – Attached as Annexure-A

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC- Attached as Annexure-B

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable (as there is no default exists)

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.

✉ hfl.corporate@gmail.com

🌐 www.rudraecovation.com

📍 **Registered Office:** Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)

Corporate Office: 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

Rudra Ecovation Limited
(Formerly Himachal Fibers Limited)
CIN: L43292HP1980PLC031020

Regd. Office: Plot No. 43-44, Industrial Area, Barotiwala, Distt Solan, H.P.-174103
Statement of Un-Audited Financial Results for quarter and nine months ended 31.12.2024

(Rs in Lakhs)

S.No.	Particulars	Quarter Ended (31.12.2024)	Quarter Ended (30.9.2024)	Quarter Ended (31.12.2023)	Nine months Ended (31.12.2024)	Nine months Ended (31.12.2023)	Year Ended (31.03.2024)
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
	Income/Revenue						
I	Revenue from operations	691.62	723.76	496.86	1,949.30	955.90	1,961.79
II	Other Income	11.78	24.53	28.60	67.74	64.49	85.71
III	Total Revenue (I + II)	703.40	748.28	525.46	2,017.04	1,020.39	2,047.50
	EXPENSES						
	Cost of materials consumed	414.05	564.83	241.02	1,189.28	530.95	923.20
	Purchases of Stock-in-Trade						
	Changes in inventories of finished goods and work-in-progress	163.69	(41.63)	(79.32)	268.28	(73.42)	76.37
IV	Employee benefits expense	110.06	128.86	121.42	337.76	303.63	437.27
	Finance costs	52.62	34.66	47.91	121.49	154.28	170.10
	Depreciation and amortization expense	28.79	28.87	32.60	86.38	97.42	130.31
	Other expenses	68.14	201.31	113.62	345.09	257.45	425.89
	Total Expenses	837.35	916.90	477.25	2,348.28	1,270.31	2,163.14
	Profit/(loss) before exceptional and extraordinary items and tax (III - IV)	(133.95)	(168.62)	48.21	(331.24)	(249.92)	(115.64)
V	Exceptional items						
VI	Profit/(loss) before extraordinary items and tax (V - VI)	(133.95)	(168.62)	48.21	(331.24)	(249.92)	(115.64)
VII	Extraordinary items						
VIII	Profit/(loss) before tax (VII - VIII)	(133.95)	(168.62)	48.21	(331.24)	(249.92)	(115.64)
	Tax expense:						
	(1) Current tax						
	(2) Deferred tax	(5.16)	(3.13)	(2.99)	(11.41)	(3.76)	(51.59)
	Net Profit (Loss) for the period	(128.79)	(165.49)	51.20	(319.83)	(246.16)	(64.05)
XI	Other Comprehensive Income (net of tax)						
XII	Items that will not be classified to profit & loss						
	(i) Re-measurement of defined benefit plan	2.57	2.50	-	7.71	-	10.57
	(ii) Income tax related to item no (i) above						
	Other Comprehensive Income (net of tax)	2.57	2.50	-	7.71	-	10.57
XIII	Total Comprehensive Income for the period	(126.22)	(162.99)	51.20	(312.12)	(246.16)	(53.48)
XIV	Paid up Equity Share Capital (Face value)	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-
XV	(1) Basic	(0.12)	(0.16)	0.06	(0.31)	(0.29)	(0.07)
	(2) Diluted	(0.12)	(0.12)	0.06	(0.30)	(0.29)	(0.07)

Notes:

- The above financial results for the nine months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2025.
- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations 33 of the SEBI circular CJR/CFD/FAC/62/2016 dt.15.7.2016 as amended from time to time.
- The company is primarily in the business of manufacturing and sale of textile products (i.e. Yarns and Fabrics). Therefore No Segment Reporting is required because company has not more than one business segment as per Ind AS 108 'Operating Segments'
- The company has suffered loss to the tune of Rs. 128.79 lakh during current quarter.
- The Board has approved the scheme of Amalgamation of Rudra Ecovation Limited (formerly Himachal Fibre Limited) with Shiva Textfabs Limited on dated 23.12.2024 and filed with Department of Corporate Services, BSE Limited, Mumbai under regulation 37 of SEBI (listing obligation & Disclosure requirements), Regulation, 2015.
- The Figures for the Quarter Ended 31st December, 2024 and 31st December, 2023 are the balancing figures between the figures in respect of the quarter ended 30th September, 2024 and 30th September, 2023. Also the figures up to the end of second quarter of the respective years were only reviewed and not subject to audit.
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Dated- 13.02.2025
Place- Ludhiana

Gian Chand Thakur
(Whole Time Director)
DIN : 07006447

For RUDRA ECOVATION LIMITED
Gian Chand Thakur
GIAN.C.THAKUR
WHOLE TIME DIRECTOR

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015, as amended

To
**The Board of Directors of
Rudra Ecovation Limited
(Formerly Himachal Fibers Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Rudra Ecovation Limited (Formerly Himachal Fibres Limited (The "Company"))** for the quarter & nine months ended **December 31, 2024**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind As - 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the regulation 33 of the listing regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in audit. Accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results read with notes thereon, prepared in accordance with the applicable accounting standards (IND-AS) specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

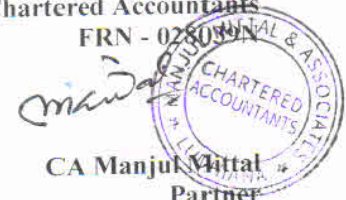
Place - Ludhiana

Date - 13.02.2025

UDIN - 25500559 BML KKE 7052

**For Manjul Mittal & Associates
Chartered Accountants**

FRN - 028039N



**CA Manjul Mittal
Partner**

M. No. - 500559

Annexure-B

STATEMENT OF DEVIATION/VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Rudra Ecovation Limited (Formerly Himachal Fibres Limited)
Mode of Fund Raising	<ul style="list-style-type: none"> Preferential Issue: 2,07,65000 Convertible warrants by way of a Preferential issue to Promoters/ Non- Promoters Category at a price of Rs. 48/- per warrant, including premium of Rs. 47/- per share on face value of Re.1/- per share, within a period of 18 months from the date of allotment of warrants. Conversion of Warrants into equity shares: Conversion of 2083000 Warrants into equity shares upon receipt of 75% balance money.
Date of Raising Funds	24.10.2024 (Conversion of 2083000 warrants into equity shares)
Amount Raised	Amount Raised Rs. 74988000/- (Receipt of balance money i.e. 75% from warrant holders towards conversion of 2083000 warrants into equity shares dated 24.10.2024)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation/Variation	NA
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the Preferential Issue and details of deviation in the following table:

Original Object	Modified Object, if any	Original Allocation (in Rs.)	Modified Allocation, if any	Funds Utilised	Amount of deviation/ Variation for Quarter according to applicable object	Remarks if any

✉ hfl.corporate@gmail.com

🌐 www.rudraecovation.com

📍 Registered Office: Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)

 Corporate Office: 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
 Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

<p>1. The Company needs to raise additional funds towards funding the strategic acquisitions. Considering raising funds through preferential issue to be most cost and time effective way for raising additional capital, the Board of Directors of the Company proposed to raise upto ₹99,67,20,000.00 /- (Rupees Ninety Nine Crore Sixty Seven Lakhs and Twenty Thousand Only) through issue of warrants convertible into equity shares on preferential basis to the person/Entity belong to promoter group and non-promoter group of the Company. The Company shall utilize the proceeds from the preferential issue of warrants convertible into equity shares to acquire equity stake in Shiva Textfabs Limited to support the ongoing expansion of Shiva Textfabs Limited pending the proposed merger between Rudra Ecovation Limited and Shiva Textfabs Limited.</p>	-	<ul style="list-style-type: none">• 24,91,80,000/- <p>(The company had received an upfront payment of Rs. 24,91,80,000/- i.e. Rs. 12 per warrant (25%), at the time of subscription of the warrants, from the allottees. As per terms of warrants, the warrant holders shall deposit the remaining portion of 75% i.e. Rs.36 per warrant for conversion of warrant into equity share within a period of 18 months from the date of allotment of warrants.)</p> <ul style="list-style-type: none">• 7,49,88,000/- <p>(Company received balance 75% money and allot 20,83,000 equity shares on 24.10.2024 to the warrant holders as per the terms of warrants)</p>	-	24,91,80,000/-	Nil	Nil
				7,49,88,000/-	Nil	Nil

Note: Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Rudra Ecovation Limited
(Formerly Known as Himachal Fibres Limited)

Nancy Singla
Company secretary and Compliance Officer

✉ hfl.corporate@gmail.com

🌐 www.rudraecovation.com

📍 **Registered Office:** Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)

Corporate Office: 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab